



REPUBLIC OF THE PHILIPPINES
CITY GOVERNMENT OF NAVOTAS
Mariano Naval Street, Navotas City

Office of the City Accountant

SEPTEMBER 13, 2022

MS. JENNIFER G GALORPORT, CESE
DILG City Director

MS. MARIA IRISH ALOHA CUBILLAN
Public Information Officer

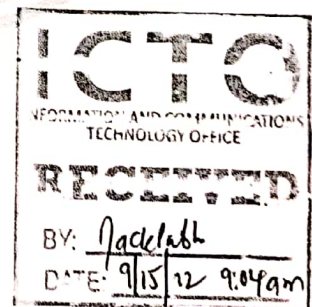
MR. RENATO REYES
MIS Chief

Dear Ms Galorport, Ms. Cubillan & Mr. Reyes:

In compliance to the full disclosure order, transparency and Seal of Good Housekeeping respectfully forwarded herewith for posting in the official Website of the City Government (MIS) and designated Bulletin Board for the purpose (PIO), the attached copies of the Report of **SPECIAL EDUCATION FUND** for the month of **AUGUST 2022** to wit:

- Statement of Financial Position
- Statement of Financial Performance
- Statement of CashFlow

For your immediate and appropriate action.



Very truly yours,

EVANGELINE P. CRUZ, CPA
City Accountant


Republic of the Philippines
City Government of Navotas
Special Education Fund
Statement of Financial Position
As of AUGUST 31, 2022

	2022
ASSETS	
<i>Current Assets</i>	
Cash and Cash Equivalents	88,263,816.80
Investments	3,868,069.74
Receivables	80,480,084.53
Inventories	685,660.00
Prepayments and Deferred Charges	409.20
Total Current Assets	173,298,040.27
<i>Non-Current Assets</i>	
Property, Plant and Equipment (Net of Depreciation)	188,586,970.28
Total Non-Current Assets	188,586,970.28
Total Assets	361,885,010.55
LIABILITIES	
<i>Current Liabilities</i>	
Financial Liabilities	15,702.95
Inter-Agency Payables	749,077.47
Intra-Agency Payables	-
Trust Liabilities	1,064,853.06
Deferred Credits/Unearned Income	80,845,428.81
Total Current Liabilities	82,675,062.29
<i>Non-Current Liabilities</i>	
Other Payables	50,891.04
Total Non-Current Liabilities	50,891.04
Total Liabilities	82,725,953.33
NET ASSETS/EQUITY	
Government Equity	279,159,057.22
Total Liabilities and Net Assets/Equity	361,885,010.55

Prepared by:


CHRISTIAN JOY A. FAUSTINO
Admin Assistant II

Certified Correct;


EVANGELINE P. CRUZ, CPA
City Accountant

Republic of the Philippines
City Government of Navotas
Special Education Fund
Statement of Financial Performance
For the month ended AUGUST 31, 2022

		2022
Revenue		
Tax Revenue		100,395,686.77
Service and Business Income		29,616.52
Shares, Grants and Donations		
Total Revenue		100,425,303.29
Less: Current Operating Expenses		
Personnel Services		1,049,182.61
Maintenance and Other Operating Expenses		59,897,199.95
Non-cash Expenses		10,461,479.82
Financial Expenses		1,800.00
Current Operating Expenses		71,409,662.38
Surplus (Deficit) from Current Operation		29,015,640.91
Add (Deduct):		
Transfers, Assistance and Subsidy From		
Transfers, Assistance and Subsidy To		(11,254,051.20)
Surplus(Deficit) for the period		17,761,589.71

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Admin Assistant II


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City Accountant

Republic of the Philippines
City Government of Navotas
Special Education Fund
Statement of Condensed Cash Flows
For the Month Ended AUGUST 31, 2022

	2022
Cash Flows from Operating Activities	
Cash Inflows	
Collection from taxpayers	87,182,920.44
Interest Income	29,616.52
Other Receipts	53,291.76
Total Cash Inflows	87,265,828.72
Cash Outflows	
Payments to suppliers and creditors	7,673,982.95
Payments to employees	19,002,413.29
Other Expenses	45,960,230.24
Total Cash Outflows	72,636,626.48
Net Cash Flows from Operating Activities	14,629,202.24
Cash Flows from Investing Activities	
Cash Outflows	
Purchase/Construction of Property, Plant and Equipment	30,028,923.89
Investment	
Purchase of Bearer Biological Assets	
Purchase of Intangible Assets	
Grant of Loans	
Total Cash Outflows	30,028,923.89
Net Cash Flows from Investing Activities	(30,028,923.89)
Cash Flows from Financing Activities	
Cash Inflows	
Erroneous Deposit	-
Proceeds from Loans	-
Total Cash Inflows	-
Cash Outflows	
Erroneous Deposit	
Retirement/Redemption of debt securities	-
Payment of loan amortization	-
Total Cash Outflows	-
Net Cash Flows from Financing Activities	-
Total Cash Provided by Operating, Investing and Financing Activities	(15,399,721.65)
Add: Cash at the Beginning of the year	103,663,538.45
Cash Balance at the End of the Year	88,263,816.80

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Admin Assistant II

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