

JUNE 14, 2021

MS. SUDI G. VALENCIA
City Director
DILG Navotas

MS. MARIA IRISH ALOHA D. CUBILLAN – 3 COPIES
Public Information Officer

MR. RENATO S. REYES
Acting MIS Chief

MR. DENNIS DELA PAZ
DILG Portal


Dear Colleague,

In compliance to the full disclosure order, transparency and Seal of Good Housekeeping respectfully forwarded herewith for posting in the official Website of the City Government (MIS) and designated Bulletin Board for the purpose (PIO), the attached copies of the Report of TRUST FUND for the month of JANUARY, FEBRUARY AND MARCH 2021, to wit:

- Statement of Financial Position
- Statement of Cash Flow

Thank you very much.

Respectfully yours,


EVANGELINE P. CRUZ, CPA
City Accountant

OFFICE OF THE CITY ACCOUNTANT
1052 Mariano Naval Street, Sipac, Navotas City 1485
Telefax (02) 281 4080

City Government of Navotas
Statement of Cash Flows- Trust Fund
For the Year Ended January 31, 2021

Cash Flows from Operating Activities

Cash Inflows

Interest Income

-

Other Receipts

2,772,790.00

Total Cash Inflows

2,772,790.00

Cash Outflows

Payments

To suppliers and creditors

4,010,259.65

Other Expenses

43,242,940.89

Total Cash Outflows

47,253,200.54

Net Cash Flows from Operating Activities

(44,480,410.54)

Cash Flows from Investing Activities

Cash Inflows

Proceeds from Sale of Investment Property

Total Cash Inflows

-

Cash Outflows

Purchase/Construction of PPE

Total Cash Outflows

-

Net Cash Flows from Investing Activities

-

Cash Flows from Financing Activities

Cash Inflows

Proceeds from Issuance of Bonds

Total Cash Inflows

-

Cash Outflows

Payment of Loan Amortization

Total Cash Outflows

-

Net Cash Flows from Financing Activities

(44,480,410.54)

Total Cash Provided by Operating, Investing

Financing Activities

Add: Cash at the Beginning of the period

136,862,271.36


Cash Balance at the End of the period

92,381,860.82

Prepared by:


MYRA C. NICOLAS
Administrative Officer III

Certified Correct:


EVANGELINE P. CRUZ, CPA
City Accountant

Republic of the Philippines
City Government of Navotas
Statement of Financial Position - Trust Fund
For the Year Ended January 31, 2021

ASSETS

Current Assets

Cash and Cash Equivalents	92,381,860.82
Investments	
Receivables	44,183,539.10
Inventories	4,217,180.00
Prepayments and Deferred Charges	<u>523,672.03</u>
Total Current Assets	<u>141,306,251.95</u>

Non-Current Assets

Investments	-
Receivables	-
Property, Plant and Equipment	<u>-</u>

Total Non-Current Assets

-

Total Assets

141,306,251.95

LIABILITIES

Current Liabilities

Financial Liabilities	
Inter-Agency Payables	77,190,307.69
Intra-Agency Payables	2,522,676.12
Trust Liabilities	<u>15,792,967.04</u>
Total Current Liabilities	<u>95,505,950.85</u>

Non-Current Liabilities

Other Payables	<u>45,833,901.10</u>
Total Non-Current Liabilities	<u>141,339,851.95</u>


NET ASSETS/EQUITY

Government Equity	<u>(33,600.00)</u>
-------------------	--------------------


Total Liabilities

141,306,251.95

Prepared by:


MYRA C. NICOLAS
Administrative Officer III

Certified Correct:


EVANGELINE P. CRUZ, CPA
City Accountant

Republic of the Philippines
City Government of Navotas
Statement of Cash Flows- Trust Fund
For the Year Ended February 28, 2021

Cash Flows from Operating Activities

Cash Inflows

Interest Income

Other Receipts

11,592,698.63

Total Cash Inflows

11,592,698.63

Cash Outflows

Payments

To suppliers and creditors

Other Expenses

7,002,565.44

44,873,763.44

Total Cash Outflows

51,876,328.88

Net Cash Flows from Operating Activities

(40,283,630.25)

Cash Flows from Investing Activities

Cash Inflows

Proceeds from Sale of Investment Property

Total Cash Inflows

Cash Outflows

Purchase/Construction of PPE

Total Cash Outflows

Net Cash Flows from Investing Activities

Cash Flows from Financing Activities

Cash Inflows

Proceeds from Issuance of Bonds

Total Cash Inflows

Cash Outflows

Payment of Loan Amortization

Total Cash Outflows

Net Cash Flows from Financing Activities

(40,283,630.25)

Total Cash Provided by Operating, Investing

Financing Activities

Add: Cash at the Beginning of the period

136,862,271.36

Cash Balance at the End of the period

96,578,641.11

Prepared by:

MYRA C. NICOLAS

Administrative Officer III

Certified Correct:

EVANGELINE P. CRUZ, CPA
City Accountant

Republic of the Philippines
City Government of Navotas
Statement of Financial Position - Trust Fund
For the Year Ended February 28, 2021

ASSETS

Current Assets

Cash and Cash Equivalents	96,578,641.11
Investments	
Receivables	44,318,145.69
Inventories	4,217,180.00
Prepayments and Deferred Charges	
Total Current Assets	<u>145,113,966.80</u>

Non-Current Assets

Investments	-
Receivables	-
Property, Plant and Equipment	-
Total Non-Current Assets	<u>-</u>

Total Assets **145,113,966.80**

LIABILITIES

Current Liabilities

Financial Liabilities	
Inter-Agency Payables	77,778,523.37
Intra-Agency Payables	1,884,674.54
Trust Liabilities	19,554,496.79
Total Current Liabilities	<u>99,217,694.70</u>

Non-Current Liabilities


Other Payables	46,010,401.10
Total Non-Current Liabilities	<u>145,228,095.80</u>

NET ASSETS/EQUITY


Government Equity **(114,129.00)**

Total Liabilities **145,113,966.80**

Prepared by:


MYRA C. NICOLAS
Administrative Officer III

Certified Correct:


EVANGELINE P. CRUZ, CPA
City Accountant

Republic of the Philippines
City Government of Navotas
Statement of Cash Flows- Trust Fund
For the Year Ended March 31, 2021

Cash Flows from Operating Activities

Cash Inflows	9,919.93
Interest Income	12,575,366.88
Other Receipts	12,585,286.81
Total Cash Inflows	<u>12,585,286.81</u>

Cash Outflows

Payments	8,508,228.16
To suppliers and creditors	45,174,558.31
Other Expenses	53,682,786.47
Total Cash Outflows	<u>(41,097,499.66)</u>

Net Cash Flows from Operating Activities

Cash Flows from Investing Activities

Cash Inflows

Proceeds from Sale of Investment Property

Total Cash Inflows

Cash Outflows

Purchase/Construction of PPE

Total Cash Outflows

Net Cash Flows from Investing Activities

Cash Flows from Financing Activities

Cash Inflows

Proceeds from Issuance of Bonds

Total Cash Inflows

Cash Outflows

Payment of Loan Amortization

Total Cash Outflows

Net Cash Flows from Financing Activities

Total Cash Provided by Operating, Investing

Financing Activities

Add: Cash at the Beginning of the period

Cash Balance at the End of the period

136,862,271.36

95,764,771.70

Prepared by:

MYRA C. NICOLAS
Administrative Officer III

Certified Correct:

EVANGELINE P. CRUZ, CPA
City Accountant

Republic of the Philippines
City Government of Navotas
Statement of Financial Position - Trust Fund
For the Year Ended March 31, 2021

ASSETS

Current Assets

Cash and Cash Equivalents	95,764,771.70
Investments	
Receivables	44,145,039.97
Inventories	4,217,180.00
Prepayments and Deferred Charges	-
Total Current Assets	<u>144,126,991.67</u>

Non-Current Assets

Investments	-
Receivables	-
Property, Plant and Equipment	-
Total Non-Current Assets	<u>-</u>

Total Assets	<u>144,126,991.67</u>
---------------------	------------------------------

LIABILITIES

Current Liabilities

Financial Liabilities	
Inter-Agency Payables	76,343,344.11
Intra-Agency Payables	1,918,769.75
Trust Liabilities	20,116,691.79
Total Current Liabilities	<u>98,378,805.65</u>

Non-Current Liabilities


Other Payables	46,223,548.35
Total Non-Current Liabilities	<u>144,602,354.00</u>

NET ASSETS/EQUITY


Government Equity	(475,362.33)
-------------------	--------------

Total Liabilities	<u>144,126,991.67</u>
--------------------------	------------------------------

Prepared by:


MYRA C. NICOLAS
Administrative Officer III

Certified Correct:


EVANGELINE P. CRUZ, CPA
City Accountant