

MIS

REPUBLIC OF THE PHILIPPINES  
**CITY GOVERNMENT OF NAVOTAS**  
Mariano Naval Street, Navotas City



*Office of the City Accountant*

MARCH 27, 2024

**MS. JENIFER G GALORPORT, CESE**  
DILG City Director

**MS. MARIA IRISH ALOHA CUBILLAN**  
Public Information Officer

**MR. RENATO REYES**  
ICTO Chief

**Dear Ms Galorport, Ms. Cubillan and Mr. Reyes:**

In compliance to the full disclosure order, transparency and Seal of Good Housekeeping respectfully forwarded herewith for posting in the official Website of the City Government (MIS) and designated Bulletin Board for the purpose (PIO), the attached copies and soft copies of the Report of **NAVOTAS CITY HOSPITAL** for the month of **JANUARY 2024** to wit:

- **Statement of Financial Position**
- **Statement of Financial Performance**
- **Statement of Cash Flow**

For your immediate and appropriate action.

Very truly yours,

*by 3/27*  
**EVANGELINE P. CRUZ, CPA**  
City Accountant



**CITY GOVERNMENT OF NAVOTAS**  
**NAVOTAS CITY HOSPITAL**  
**STATEMENT OF FINANCIAL POSITION**  
**AS OF JANUARY 31, 2024**

<b>ASSETS</b>	
<b>Current Assets</b>	
Cash and Cash Equivalents	284,977,431.43
Investments	6,368.00
Receivables	17,156,643.17
Inventories	34,587,849.67
Prepayments and Deferred Charges	1,602,824.90
<b>Total Current Assets</b>	<b>338,331,117.17</b>
<b>Noncurrent Assets</b>	
Property, Plant, and Equipment	447,038,991.91
Intangible Assets	6,831,966.67
<b>Total Noncurrent Assets</b>	<b>453,870,958.58</b>
<b>TOTAL ASSETS</b>	<b>792,202,075.75</b>
<b>LIABILITIES</b>	
<b>Current Liabilities</b>	
Financial Liabilities	81,804,026.21
Inter-Agency Payables	1,400,661.63
Intra-Agency Payables	7,471,979.54
Trust Liabilities	2,136,272.67
Other Payables	7,962,655.63
<b>Total Current Liabilities</b>	<b>100,775,595.68</b>
<b>TOTAL LIABILITIES</b>	<b>100,775,595.68</b>
<b>NET ASSETS/EQUITY</b>	
Government Equity	691,426,480.07
<b>TOTAL LIABILITIES AND NET ASSETS/EQUITY</b>	<b>792,202,075.75</b>

Prepared By:

  
**HANNAH CHANTELE A. FAUSTINO, CPA**  
 Accountant III

Certified Correct:

  
**EVANGELINE P. CRUZ, CPA**  
 City Accountant

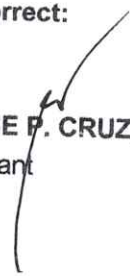
**CITY GOVERNMENT OF NAVOTAS**  
**NAVOTAS CITY HOSPITAL**  
**STATEMENT OF FINANCIAL PERFORMANCE**  
**AS OF JANUARY 31, 2024**

<b>Revenue</b>	
Tax Revenue	63,194.10
Service and Business Income	3,467,503.82
<b>Total Revenue</b>	<b>3,530,697.92</b>
<b>Current Operating Expenses</b>	
Personnel Services	2,831,866.17
Maintenance and Other Operating Expenses	5,768,083.67
Non-cash Expenses	3,287,423.13
Other Losses	677,347.92
<b>Total Current Operating Expenses</b>	<b>12,564,720.89</b>
<b>Deficit from Current Operations</b>	<b>(9,034,022.97)</b>
<b>Deficit for the Period</b>	<b>(9,034,022.97)</b>

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**CITY GOVERNMENT OF NAVOTAS**  
**NAVOTAS CITY HOSPITAL**  
**STATEMENT OF CASH FLOWS**  
**AS OF JANUARY 31, 2024**

<b>Cash Flows From Operating Activities</b>	
<b>Cash Inflows</b>	
Collections from taxpayers	63,194.10
Receipts from business/service income	413,859.89
Other receipts	6,588,444.73
<b>Total Cash Inflows</b>	<b>7,065,498.72</b>
<b>Cash Outflows</b>	
Payment of expenses	737,982.24
Payment to suppliers and creditors	6,724,997.12
Payment to employees	9,410,469.86
Other expenses	8,089,969.71
<b>Total Cash Outflows</b>	<b>24,963,418.93</b>
<b>Net Cash Flows from Operating Activities</b>	<b>(17,897,920.21)</b>
<b>Total Cash Flows Provided by Operating Activities</b>	<b>(17,897,920.21)</b>
<b>Cash Balance at beginning of the year</b>	<b>302,875,351.64</b>
<b>Cash Balance at end of the period</b>	<b>284,977,431.43</b>

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