



REPUBLIC OF THE PHILIPPINES
CITY GOVERNMENT OF NAVOTAS
Mariano Naval Street, Navotas City

Office of the City Accountant

April 12, 2022

MS. SUDI G. VALENCIA
DILG City Director

MS. MARIA IRISH ALOHA CUBILLAN
Public Information Officer

MR. RENATO REYES
MIS Chief

Dear Ms. Valencia, Ms. Cubillan, and Mr. Reyes:

In compliance to the full disclosure order, transparency, and Seal of Good Housekeeping, respectfully forwarded herewith for posting in the official website, financial reports of **NAVOTAS CITY HOSPITAL** and **NAVOTAS POLYTECHNIC COLLEGE** for the months of **JANUARY, FEBRUARY, and MARCH 2022 (1ST Quarter)** to wit:

- Statement of Financial Position
- Statement of Financial Performance
- Statement of Cash Flows

For your immediate and appropriate action.

Respectfully yours,


4/12
EVANGELINE P. CRUZ, CPA
City Accountant



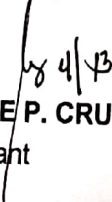
CITY GOVERNMENT OF NAVOTAS
NAVOTAS CITY HOSPITAL
STATEMENT OF FINANCIAL POSITION
AS OF JANUARY 31, 2022

ASSETS	
Current Assets	
Cash & Cash Equivalents	305,025,402.81
Investments	6,368.00
Receivables	34,033,684.26
Inventories	54,201,202.47
Prepayments & Deferred Charges	22,485.59
Total Current Assets	393,289,143.13
Noncurrent Assets	
Property, Plant, & Equipment	378,588,070.29
Total Noncurrent Assets	378,588,070.29
TOTAL ASSETS	771,877,213.42
LIABILITIES	
Current Liabilities	
Financial Liabilities	34,459,350.50
Inter-Agency Payables	4,219,157.35
Trust Liabilities	1,915,222.62
Total Current Liabilities	40,593,730.47
Noncurrent Liabilities	
Other Payables	6,923,798.43
Total Noncurrent Liabilities	6,923,798.43
TOTAL LIABILITIES	47,517,528.90
NET ASSETS/EQUITY	
Government Equity	724,359,684.53
TOTAL LIABILITIES AND NET ASSETS/EQUITY	771,877,213.42

Prepared By:


DENZEL A. CRUZ, CPA
 Accountant III

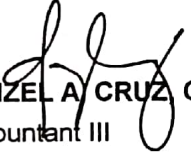
Certified Correct:


EVANGELINE P. CRUZ, CPA
 City Accountant


CITY GOVERNMENT OF NAVOTAS
NAVOTAS CITY HOSPITAL
STATEMENT OF FINANCIAL PERFORMANCE
AS OF JANUARY 31, 2022

INCOME	
Tax Revenue	23,909.00
Service & Business Income	70,613.63
Other Income	173,138.25
Total Income	267,660.88
CURRENT OPERATING EXPENSES	
Personnel Services	2,437,745.62
Maintenance & Other Operating Expenses	7,143,443.59
Non-cash Expenses	1,833,811.18
Total Current Operating Expenses	11,415,000.39
Deficit from Current Operations	(11,147,339.51)
DEFICIT FOR THE PERIOD	(11,147,339.51)

Prepared By:


DENZEL A. CRUZ, CPA
Accountant III

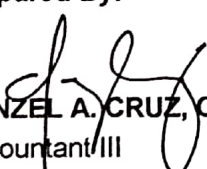
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EVANGELINE P. CRUZ, CPA
City Accountant

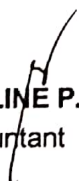
CITY GOVERNMENT OF NAVOTAS
NAVOTAS CITY HOSPITAL
STATEMENT OF CASH FLOWS
AS OF JANUARY 31, 2022

CASH FLOWS FROM OPERATING ACTIVITIES	
Cash Inflows	
Collections from taxpayers	23,909.00
Receipts from business/service income	88,267.02
Other Receipts	30,179,308.13
Total Cash Inflows from Operating Activities	30,291,484.15
Cash Outflows	
Payment of expenses	6,186,697.41
Payment to suppliers & creditors	3,180,557.13
Payment to employees	1,386,794.72
Other expenses	2,581,985.64
Total Cash Outflows from Operating Activities	13,336,034.90
Net Cash Flows from Operating Activities	16,955,449.25
Net Increase in Cash	16,955,449.25
Cash Balance as of January 1, 2021	288,069,953.56
Cash Balance as of January 31, 2022	305,025,402.81

Prepared By:


DENZEL A. CRUZ, CPA
Accountant/III


Certified Correct:


EVANGELINE P. CRUZ, CPA
City Accountant

CITY GOVERNMENT OF NAVOTAS
NAVOTAS CITY HOSPITAL
STATEMENT OF FINANCIAL POSITION
AS OF FEBRUARY 28, 2022

ASSETS	
Current Assets	
Cash & Cash Equivalents	316,210,793.90
Investments	6,368.00
Receivables	30,272,926.47
Inventories	55,012,198.47
Prepayments & Deferred Charges	19,354.55
Total Current Assets	401,521,641.39
Noncurrent Assets	
Property, Plant, & Equipment	376,913,989.86
Total Noncurrent Assets	376,913,989.86
TOTAL ASSETS	778,435,631.25
LIABILITIES	
Current Liabilities	
Financial Liabilities	25,308,442.04
Inter-Agency Payables	4,569,828.28
Trust Liabilities	1,915,222.62
Total Current Liabilities	31,793,492.94
Noncurrent Liabilities	
Other Payables	6,941,675.27
Total Noncurrent Liabilities	6,941,675.27
TOTAL LIABILITIES	38,735,168.21
NET ASSETS/EQUITY	
Government Equity	739,700,463.04
TOTAL LIABILITIES AND NET ASSETS/EQUITY	778,435,631.25

Prepared By:


DENZEL A. CRUZ, CPA
Accountant III


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EVANGELINE P. CRUZ, CPA
City Accountant

CITY GOVERNMENT OF NAVOTAS
NAVOTAS CITY HOSPITAL
STATEMENT OF FINANCIAL PERFORMANCE
AS OF FEBRUARY 28, 2022

INCOME	
Tax Revenue	78,929.50
Service & Business Income	115,964.36
Other Income	360,275.85
Total Income	555,169.71
CURRENT OPERATING EXPENSES	
Personnel Services	4,805,169.24
Maintenance & Other Operating Expenses	13,851,024.85
Non-cash Expenses	3,670,391.61
Total Current Operating Expenses	22,326,585.70
Deficit from Current Operations	(21,771,415.99)
Transfers, Assistance, & Subsidies from	25,964,855.00
SURPLUS FOR THE PERIOD	4,193,439.01

Prepared By:


DENZEL A. CRUZ, CPA
Accountant III

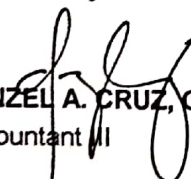
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City Accountant

CITY GOVERNMENT OF NAVOTAS
NAVOTAS CITY HOSPITAL
STATEMENT OF CASH FLOWS
AS OF FEBRUARY 28, 2022

CASH FLOWS FROM OPERATING ACTIVITIES	
Cash Inflows	
Collections from taxpayers	78,929.50
Receipts from business/service income	144,955.45
Other Receipts	60,786,602.31
Total Cash Inflows from Operating Activities	61,010,487.26
Cash Outflows	
Payment of expenses	12,651,254.58
Payment to suppliers & creditors	14,378,808.75
Payment to employees	3,017,704.90
Other expenses	2,821,878.69
Total Cash Outflows from Operating Activities	32,869,646.92
Net Cash Flows from Operating Activities	28,140,840.34
Net Increase in Cash	28,140,840.34
Cash Balance as of January 1, 2021	288,069,953.56
Cash Balance as of February 28, 2022	316,210,793.90

Prepared By:


DENZEL A. CRUZ, CPA
Accountant II

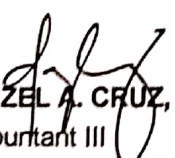
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EVANGELINE P. CRUZ, CPA
City Accountant


CITY GOVERNMENT OF NAVOTAS
NAVOTAS CITY HOSPITAL
STATEMENT OF FINANCIAL POSITION
AS OF MARCH 31, 2022

ASSETS	
Current Assets	
Cash & Cash Equivalents	323,093,405.82
Investments	6,368.00
Receivables	14,112,822.78
Inventories	55,012,198.47
Prepayments & Deferred Charges	16,223.50
Total Current Assets	392,241,018.57
Noncurrent Assets	
Property, Plant, & Equipment	375,277,409.43
Total Noncurrent Assets	375,277,409.43
TOTAL ASSETS	767,518,428.00
LIABILITIES	
Current Liabilities	
Financial Liabilities	16,110,905.94
Inter-Agency Payables	4,792,230.77
Trust Liabilities	1,915,222.62
Total Current Liabilities	22,818,359.33
Noncurrent Liabilities	
Other Payables	6,959,147.50
Total Noncurrent Liabilities	6,959,147.50
TOTAL LIABILITIES	29,777,506.83
NET ASSETS/EQUITY	
Government Equity	737,740,921.17
TOTAL LIABILITIES AND NET ASSETS/EQUITY	767,518,428.00

Prepared By:


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CITY GOVERNMENT OF NAVOTAS
NAVOTAS CITY HOSPITAL
STATEMENT OF FINANCIAL PERFORMANCE
AS OF MARCH 31, 2022

INCOME	
Tax Revenue	108,802.20
Service & Business Income	217,311.09
Other Income	360,275.85
Total Income	686,389.14
CURRENT OPERATING EXPENSES	
Personnel Services	7,415,451.33
Maintenance & Other Operating Expenses	24,675,551.13
Non-cash Expenses	5,306,972.04
Total Current Operating Expenses	37,397,974.50
Deficit from Current Operations	(36,711,585.36)
Transfers, Assistance, & Subsidies	38,947,282.50
SURPLUS FOR THE PERIOD	2,235,697.14

Prepared By:


DENZEL A. CRUZ, CPA
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Certified Correct:


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City Accountant


CITY GOVERNMENT OF NAVOTAS
NAVOTAS CITY HOSPITAL
STATEMENT OF CASH FLOWS
AS OF MARCH 31, 2022

CASH FLOWS FROM OPERATING ACTIVITIES	
Cash Inflows	
Collections from taxpayers	108,802.20
Receipts from business/service income	232,316.64
Interest Income	31,457.77
Other Receipts	89,417,480.56
Total Cash Inflows from Operating Activities	89,790,057.17
Cash Outflows	
Payment of expenses	20,499,373.69
Payment to suppliers & creditors	24,142,356.67
Payment to employees	4,675,789.51
Other expenses	5,449,085.04
Total Cash Outflows from Operating Activities	54,766,604.91
Net Cash Flows from Operating Activities	35,023,452.26
Net Increase in Cash	35,023,452.26
Cash Balance as of January 1, 2021	288,069,953.56
Cash Balance as of March 31, 2022	323,093,405.82

Prepared By:


DENZEL A. CRUZ, CPA
Accountant III

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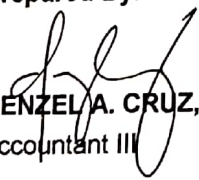

EVANGELINE P. CRUZ, CPA
City Accountant

CITY GOVERNMENT OF NAVOTAS
NAVOTAS POLYTECHNIC COLLEGE

STATEMENT OF FINANCIAL POSITION
AS OF JANUARY 31, 2022

ASSETS	
Current Assets	
Cash & Cash Equivalents	66,868,928.26
Receivables	1,674,903.77
Inventories	1,041,552.46
Prepayments & Deferred Charges	148,500.00
Total Current Assets	69,733,884.49
Noncurrent Assets	
Property, Plant, & Equipment	20,051,524.55
Total Noncurrent Assets	20,051,524.55
TOTAL ASSETS	89,785,409.04
LIABILITIES	
Current Liabilities	
Financial Liabilities	128,179.82
Inter-Agency Payables	9,132,339.36
Trust Liabilities	31,838.34
Total Current Liabilities	9,292,357.52
Noncurrent Liabilities	
Other Payables	130,664.00
Total Noncurrent Liabilities	130,664.00
TOTAL LIABILITIES	9,423,021.52
NET ASSETS/EQUITY	
Government Equity	80,362,387.52
TOTAL LIABILITIES AND NET ASSETS/EQUITY	89,785,409.04

Prepared By:


DENZEL A. CRUZ, CPA
Accountant III

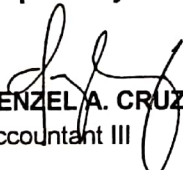
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CITY GOVERNMENT OF NAVOTAS
NAVOTAS POLYTECHNIC COLLEGE
STATEMENT OF FINANCIAL PERFORMANCE
AS OF JANUARY 31, 2022

INCOME	
Tax Revenue	289.00
Service & Business Income	55,045.00
Total Income	55,334.00
CURRENT OPERATING EXPENSES	
Personnel Services	347,872.28
Maintenance & Other Operating Expenses	1,456,565.94
Non-cash Expenses	336,147.65
Total Current Operating Expenses	2,140,585.87
Deficit from Current Operations	(2,085,251.87)
DEFICIT FOR THE PERIOD	(2,085,251.87)

Prepared By:


DENZEL A. CRUZ, CPA
Accountant III

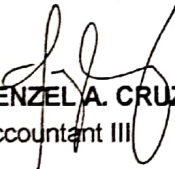
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EVANGELINE P. CRUZ, CPA
City Accountant

CITY GOVERNMENT OF NAVOTAS
NAVOTAS POLYTECHNIC COLLEGE
STATEMENT OF CASH FLOWS
AS OF JANUARY 31, 2022

CASH FLOWS FROM OPERATING ACTIVITIES	
Cash Inflows	
Collections from taxpayers	289.00
Receipts from business/service income	561,640.00
Other Receipts	14,561,594.00
Total Cash Inflows from Operating Activities	15,123,523.00
Cash Outflows	
Payment of expenses	1,430,065.94
Payment to suppliers & creditors	38,880.05
Payment to employees	271,112.94
Other expenses	605,000.00
Total Cash Outflows from Operating Activities	2,345,058.93
Net Cash Flows from Operating Activities	12,778,464.07
Net Increase in Cash	12,778,464.07
Cash Balance as of January 1, 2021	54,090,464.19
Cash Balance as of January 31, 2022	66,868,928.26

Prepared By:


DENZEL A. CRUZ, CPA
Accountant III

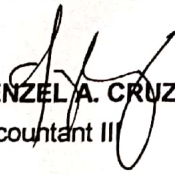
Certified Correct:


EVANGELINE P. CRUZ, CPA
City Accountant

CITY GOVERNMENT OF NAVOTAS
NAVOTAS POLYTECHNIC COLLEGE
STATEMENT OF FINANCIAL POSITION
AS OF FEBRUARY 28, 2022

ASSETS	
Current Assets	
Cash & Cash Equivalents	69,325,374.89
Receivables	1,577,712.57
Inventories	987,665.22
Prepayments & Deferred Charges	132,000.00
Total Current Assets	72,022,752.68
Noncurrent Assets	
Property, Plant, & Equipment	6,320,422.40
Total Noncurrent Assets	6,320,422.40
TOTAL ASSETS	78,343,175.08
LIABILITIES	
Current Liabilities	
Financial Liabilities	128,179.82
Inter-Agency Payables	9,127,506.52
Trust Liabilities	29,622.29
Total Current Liabilities	9,285,308.63
Noncurrent Liabilities	
Other Payables	130,664.00
Total Noncurrent Liabilities	130,664.00
TOTAL LIABILITIES	9,415,972.63
NET ASSETS/EQUITY	
Government Equity	68,927,202.45
TOTAL LIABILITIES AND NET ASSETS/EQUITY	78,343,175.08

Prepared By:


DENZEL A. CRUZ, CPA
 Accountant II


Certified Correct:


EVANGELINE P. CRUZ, CPA
 City Accountant


CITY GOVERNMENT OF NAVOTAS
NAVOTAS POLYTECHNIC COLLEGE
STATEMENT OF FINANCIAL PERFORMANCE
AS OF FEBRUARY 28, 2022

INCOME	
Tax Revenue	462.00
Service & Business Income	85,150.00
Total Income	85,612.00
CURRENT OPERATING EXPENSES	
Personnel Services	728,354.18
Maintenance & Other Operating Expenses	3,626,778.89
Non-cash Expenses	372,783.84
Total Current Operating Expenses	4,727,916.91
Deficit from Current Operations	(4,642,304.91)
Transfers, Assistance, & Subsidies	4,870,221.17
SURPLUS FOR THE PERIOD	227,916.26

Prepared By:


DENZEL A. CRUZ, CPA
Accountant III

Certified Correct:


EVANGELINE P. CRUZ, CPA
City Accountant

CITY GOVERNMENT OF NAVOTAS
NAVOTAS POLYTECHNIC COLLEGE
STATEMENT OF CASH FLOWS
AS OF FEBRUARY 28, 2022

CASH FLOWS FROM OPERATING ACTIVITIES	
Cash Inflows	
Collections from taxpayers	462.00
Receipts from business/service income	591,745.00
Other Receipts	19,431,815.17
Total Cash Inflows from Operating Activities	20,024,022.17
Cash Outflows	
Payment of expenses	3,555,967.59
Payment to suppliers & creditors	64,953.14
Payment to employees	560,974.69
Other expenses	607,216.05
Total Cash Outflows from Operating Activities	4,789,111.47
Net Cash Flows from Operating Activities	15,234,910.70
Net Increase in Cash	15,234,910.70
Cash Balance as of January 1, 2021	54,090,464.19
Cash Balance as of February 28, 2022	69,325,374.89

Prepared By:


DENZEL A. CRUZ, CPA
Accountant II

Certified Correct:


EVANGELINE P. CRUZ, CPA
City Accountant


CITY GOVERNMENT OF NAVOTAS
NAVOTAS POLYTECHNIC COLLEGE
STATEMENT OF FINANCIAL POSITION
AS OF MARCH 31, 2022

ASSETS	
Current Assets	
Cash & Cash Equivalents	71,321,922.55
Receivables	1,485,461.17
Inventories	968,225.90
Prepayments & Deferred Charges	115,500.00
Total Current Assets	73,891,109.62
Noncurrent Assets	
Property, Plant, & Equipment	6,134,030.48
Total Noncurrent Assets	6,134,030.48
TOTAL ASSETS	80,025,140.10
LIABILITIES	
Current Liabilities	
Financial Liabilities	128,179.82
Inter-Agency Payables	9,060,752.85
Trust Liabilities	29,622.29
Total Current Liabilities	9,218,554.96
Noncurrent Liabilities	
Other Payables	130,664.00
Total Noncurrent Liabilities	130,664.00
TOTAL LIABILITIES	9,349,218.96
NET ASSETS/EQUITY	
Government Equity	70,675,921.14
TOTAL LIABILITIES AND NET ASSETS/EQUITY	80,025,140.10

Prepared By:


DENZEL A. CRUZ, CPA
 Accountant III


Certified Correct:


EVANGELINE P. CRUZ, CPA
 City Accountant

CITY GOVERNMENT OF NAVOTAS
NAVOTAS POLYTECHNIC COLLEGE
STATEMENT OF FINANCIAL PERFORMANCE
AS OF MARCH 31, 2022

INCOME	
Tax Revenue	462.00
Service & Business Income	513,671.34
Total Income	514,133.34
CURRENT OPERATING EXPENSES	
Personnel Services	1,133,994.61
Maintenance & Other Operating Expenses	4,130,220.45
Non-cash Expenses	559,175.76
Total Current Operating Expenses	5,823,390.82
Deficit from Current Operations	(5,309,257.48)
Transfers, Assistance, & Subsidies	7,305,331.75
SURPLUS FOR THE PERIOD	1,996,074.27

Prepared By:


DENZEL A. CRUZ, CPA
Accountant III

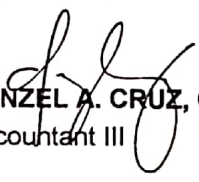
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CITY GOVERNMENT OF NAVOTAS
NAVOTAS POLYTECHNIC COLLEGE
STATEMENT OF CASH FLOWS
AS OF MARCH 31, 2022

CASH FLOWS FROM OPERATING ACTIVITIES	
Cash Inflows	
Collections from taxpayers	462.00
Receipts from business/service income	1,013,490.00
Interest Income	6,776.34
Other Receipts	21,877,075.75
Total Cash Inflows from Operating Activities	22,897,804.09
Cash Outflows	
Payment of expenses	4,029,409.15
Payment to suppliers & creditors	64,953.14
Payment to employees	951,267.39
Other expenses	620,716.05
Total Cash Outflows from Operating Activities	5,666,345.73
Net Cash Flows from Operating Activities	17,231,458.36
Net Increase in Cash	17,231,458.36
Cash Balance as of January 1, 2021	54,090,464.19
Cash Balance as of March 31, 2022	71,321,922.55

Prepared By:


DENZEL A. CRUZ, CPA
Accountant III

Certified Correct:


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City Accountant