



REPUBLIC OF THE PHILIPPINES

CITY GOVERNMENT OF NAVOTAS

Mariano Naval Street, Navotas City

Office of the City Accountant

March 12, 2021

MS. SUDI G. VALENCIA
City Director- DILG

MS. MA. IRISH ALOHA D. CUBILLAN
Public Information Officer

MR. RENATO REYES
MIS-Chief
This City

Dear Ms. Valencia, Ms. Cubillan and Mr. Reyes:

In compliance to the full disclosure order, transparency and Seal of Good Local Governance (SGLG) respectfully forwarded herewith for posting in the official website of the City Government , the attached copies of the Reports of **GENERAL FUND, NPC and NCH for the month of December 2020.**

Statement of Financial Position
Statement of Financial Performance
Statement of Cash Flow

For your immediate appropriate action, please.

Very truly yours,

EVANGELINE P. CRUZ, CPA
City Accountant



NATIONAL CAPITAL REGION
CITY OF NAVOTAS
GENERAL FUND

STATEMENT OF FINANCIAL POSITION

As of December 31, 2020

(With comparative figures for Cy 2019)

BEFORE RESTATEMENT	2020	2019
ASSETS		
<i>Current Assets</i>		
Cash and Cash Equivalents	Php 597,378,069.98	Php 414,311,642.30
Investments	263,275,525.19	257,655,342.79
Receivables	103,029,490.69	87,459,962.78
Inventories	81,348,647.50	46,616,318.24
Prepayments and Deferred Charges	32,350,189.61	30,083,894.04
Total Current Assets	Php 1,077,381,922.97	Php 836,127,160.15
<i>Non-Current Assets</i>		
Investments	Php -	Php -
Receivables	-	-
Investment Property	17,807,372.48	9,942,796.05
Property, Plant and Equipment	2,095,982,312.26	2,013,459,814.11
Biological Assets	-	-
Intangible Assets	18,403,776.44	13,553,776.44
Total Non-Current Assets	Php 2,132,193,461.18	Php 2,036,956,386.60
Total Assets	Php 3,209,575,384.15	Php 2,873,083,546.75
LIABILITIES		
<i>Current Liabilities</i>		
Financial Liabilities	Php 296,021,944.26	Php 230,649,061.91
Inter-Agency Payables	109,303,759.65	36,624,081.65
Trust Liabilities	3,773,793.12	5,074,967.45
Deferred Credits/Unearned Income	113,773,653.65	110,152,417.03
Total Current Liabilities	Php 522,873,150.68	Php 382,500,528.04
<i>Non-Current Liabilities</i>		
Financial Liabilities	Php 306,513,263.57	Php 337,213,093.00
Deferred Credits/Unearned Income	-	-
Provisions	-	-
Other Payables	3,473,070.67	3,544,013.66
Total Non-Current Liabilities	Php 309,986,334.24	Php 340,757,106.66
Total Liabilities	Php 832,859,484.92	Php 723,257,634.70
NET ASSETS/EQUITY		
Government Equity	Php 2,370,715,899.23	Php 2,149,825,912.05
Total Liabilities and Net Assets/Equity	Php 3,203,575,384.15	Php 2,873,083,546.75

Prepared By:

MA. ROWENA N. TAMAYO
Management and Audit Analyst

Certified Correct:

EVANGELINE P. CRUZ, CPA
City Accountant

NATIONAL CAPITAL REGION
CITY OF NAVOTAS

GENERAL FUND
STATEMENT OF FINANCIAL PERFORMANCE
For the Period Ended December 31, 2020
(with comparative figures for CY 2019)

BEFORE RESTATEMENT	2020		2019	
<i>Revenue</i>				
Tax Revenue	Php	492,296,338.44	Php	467,858,744.57
Share from Internal Revenue Collections		716,974,452.00		639,222,882.00
Other Share from National Taxes		-		1,459,251.47
Service and Business Income		57,533,352.89		79,229,970.27
Shares, Grants and Donations		2,898,500.81		2,041,657.65
Gains		-		-
Other Income		-		-
Total Revenue		33,682,091.58		32,571,529.29
	Php	1,303,384,735.72	Php	1,222,384,035.25
<i>Less: Current Operating Expenses</i>				
Personnel Services	Php	290,269,008.06	Php	290,677,191.58
Maintenance and Other Operating Expenses		629,898,335.55		463,707,213.17
Financial Expenses		17,405,487.99		22,189,314.53
Direct Cost		-		-
Non-cash Expenses		194,010,711.64		144,456,177.32
Current Operating Expenses	Php	1,131,583,543.24	Php	921,029,896.60
Surplus (Deficit) from Current Operation	Php	171,801,192.48	Php	301,354,138.65
Add (Deduct):				
Transfers, Assistance and Subsidy From		237,783,743.09		69,826,553.61
Transfers, Assistance and Subsidy To		183,635,446.79		(231,205,995.85)
Surplus(Deficit) for the period	Php	225,949,488.78	Php	139,974,696.41

Prepared By:

MA. ROWENA N. TAMAYO
Management and Audit Analyst III

Certified Correct:

EVANGELINE P. CRUZ, CPA
City Accountant

NATIONAL CAPITAL REGION

CITY OF NAVOTAS

GENERAL FUND

Statement of Condensed Cash Flows

For the Year Period Ended December 31, 2020

(with comparative figures for CY 2019)

BEFORE RESTATEMENT	2020	2019
Cash Flows from Operating Activities		
<i>Cash Inflows</i>		
Collection from taxpayers	Php 486,150,522.70	Php 461,793,882.72
Share from Internal Revenue Allotment	776,722,323.00	639,222,882.00
Receipts from business/service income	49,337,790.69	69,684,721.34
Interest Income	598,411.13	550,756.80
Dividend Income	-	-
Other Receipts	255,080,147.92	635,218,149.01
Total Cash Inflows	Php 1,567,889,195.44	Php 1,806,470,391.87
<i>Cash Outflows</i>		
Payment of expenses	Php 360,290,107.05	Php 376,748,333.17
Payments to suppliers and creditors	174,391,066.71	91,737,379.01
Payments to employees	293,679,300.49	309,203,434.69
Interest Expense	17,138,616.99	21,266,067.30
Other Expenses	394,587,326.78	375,252,963.29
Total Cash Outflows	Php 1,240,086,418.02	Php 1,174,208,177.46
Net Cash Flows from Operating Activities	Php 327,802,777.42	Php 632,262,214.41
Cash Flows from Investing Activities		
<i>Cash Inflows</i>		
Proceeds from Sale of Investment Property	Php -	Php -
Proceeds from Sale/Disposal of Property, Plant and Equipment	-	-
Proceeds from Sale of Non-Current Investments	-	-
Collection of Principal on loans to other entities	-	-
Total Cash Inflows	Php -	Php -
<i>Cash Outflows</i>		
Purchase/Construction of Investment Property	Php -	Php -
Purchase/Construction of Property, Plant and Equipment	109,408,780.98	558,301,101.37
Investment (Time Deposit)	-	-
Purchase of Bearer Biological Assets	-	-
Purchase of Intangible Assets	4,850,000.00	-
Grant of Loans	-	-
Total Cash Outflows	Php 114,258,780.98	Php 558,301,101.37
Net Cash Flows from Investing Activities	Php (114,258,780.98)	Php (558,301,101.37)
Cash Flows from Financing Activities		
<i>Cash Inflows</i>		
Proceeds from Issuance of Bonds	Php -	Php -
Proceeds from Loans	32,139,749.84	138,100,503.74
Total Cash Inflows	Php 32,139,749.84	Php 138,100,503.74
<i>Cash Outflows</i>		
Payment of Long-Term Liabilities	Php -	Php -
Retirement/Redemption of debt securities	-	-
Payment of loan amortization	62,617,318.60	48,210,096.36
Total Cash Outflows	Php 62,617,318.60	Php 48,210,096.36
Net Cash Flows from Financing Activities	Php (30,477,568.76)	Php 89,890,407.38
Total Cash Provided by Operating, Investing and Financing Activities	Php 183,066,427.68	Php 163,851,520.42
Add: Cash at the Beginning of the year	414,311,642.30	250,460,121.88
Cash Balance at the End of the Year	Php 597,378,069.98	Php 414,311,642.30

Prepared By:

MA. ROWENA N. TAMAYO
Management and Audit Analyst IV

Certified Correct:

EVANGELINE S. CRUZ, CPA
City Accountant

NATIONAL CAPITAL REGION
CITY OF NAVOTAS

NAVOTAS CITY HOSPITAL
COMPARATIVE STATEMENT OF FINANCIAL POSITION
As of December 31, 2020

BEFORE RESTATEMENT

	2020	2019
ASSETS		
<i>Current Assets</i>		
Cash and Cash Equivalents	Php 298,245,137.82	Php 315,899,199.19
Investments	6,368.00	6,368.00
Receivables	41,005,436.45	(1,429,430.37)
Inventories	67,249,782.74	73,305,752.42
Prepayments and Deferred Charges	19,160.61	125,173.90
Total Current Assets	Php 406,525,885.62	Php 387,907,063.14
<i>Non-Current Assets</i>		
Investments	Php -	Php -
Receivables	-	-
Investment Property	-	-
Property, Plant and Equipment	375,757,198.08	391,160,365.18
Biological Assets	-	-
Intangible Assets	-	-
Total Non-Current Assets	Php 375,757,198.08	Php 391,160,365.18
Total Assets	Php 782,283,083.70	Php 779,067,428.32
LIABILITIES		
<i>Current Liabilities</i>		
Financial Liabilities	Php 21,690,961.37	Php 48,709,266.87
Inter-Agency Payables	4,935,503.25	1,829,803.31
Trust Liabilities	1,675,254.53	1,689,665.69
Deferred Credits/Unearned Income	-	-
Total Current Liabilities	Php 28,301,719.15	Php 52,228,735.87
<i>Non-Current Liabilities</i>		
Financial Liabilities	Php -	Php -
Deferred Credits/Unearned Income	-	-
Provisions	-	-
Other Payables	13,410,312.14	9,690,263.00
Total Non-Current Liabilities	Php 13,410,312.14	Php 9,690,263.00
Total Liabilities	Php 41,712,031.29	Php 61,918,998.87
NET ASSETS/EQUITY		
Government Equity	Php 740,571,052.41	Php 717,148,429.45
Total Liabilities and Net Assets/Equity	Php 782,283,083.70	Php 779,067,428.32

Prepared By:

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Management and Audit Analyst IV

Certified Correct:

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**NATIONAL CAPITAL REGION
CITY OF NAVOTAS**

**NAVOTAS CITY HOSPITAL
STATEMENT OF FINANCIAL PERFORMANCE
For the Period Ended December 31 , 2020**

BEFORE RESTATEMENT	2020	2019
<i>Revenue</i>		
Tax Revenue	Php 390,467.10	Php 388,274.75
Share from Internal Revenue Collections		
Other Share from National Taxes	-	-
Service and Business Income	62,586,961.73	77,168,784.36
Shares, Grants and Donations	-	-
Gains	-	-
Other Income	176,175.77	132,209.14
Total Revenue	Php 63,153,604.60	Php 77,689,268.25
<i>Less: Current Operating Expenses</i>		
Personnel Services	Php 30,440,089.41	Php 29,164,479.04
Maintenance and Other Operating Expenses	103,718,976.11	106,161,547.57
Non-cash Expenses	19,699,667.10	19,500,148.09
Financial Expenses	1,800.00	3,000.00
Current Operating Expenses	Php 153,860,532.62	Php 154,829,174.70
Surplus (Deficit) from Current Operation	Php (90,706,928.02)	Php (77,139,906.45)
<i>Add (Deduct):</i>		
Transfers, Assistance and Subsidy From	129,024,400.00	189,766,904.00
Transfers, Assistance and Subsidy To	-	-
Surplus(Deficit) for the period	Php 38,317,471.98	Php 112,626,997.55

Prepared By:

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City Accountant

NATIONAL CAPITAL REGION
CITY OF NAVOTAS

NAVOTAS CITY HOSPITAL
Statement of Condensed Cash Flows
For the Period Ended December 31, 2020

BEFORE RESTATEMENT	2020	2019
Cash Flows from Operating Activities		
<i>Cash Inflows</i>		
Collection from taxpayers	Php 390,467.10	Php 388,274.75
Share from Internal Revenue Allotment	-	-
Receipts from business/service income	64,486,466.54	75,354,293.69
Interest Income	215,546.58	183,361.67
Dividend Income	-	-
Other Receipts	131,463,323.05	223,634,353.49
Total Cash Inflows	Php 196,555,803.27	Php 299,560,283.60
<i>Cash Outflows</i>		
Payment of expenses	Php 74,041,194.00	Php 65,742,458.43
Payments to suppliers and creditors	27,682,454.95	36,243,783.49
Payments to employees	33,074,567.88	39,286,548.63
Interest Expense	-	-
Other Expenses	77,738,147.81	35,293,771.86
Total Cash Outflows	Php 212,536,364.64	Php 176,566,562.41
Net Cash Flows from Operating Activities	Php (15,980,561.37)	Php 122,993,721.19
Cash Flows from Investing Activities		
<i>Cash Inflows</i>		
Proceeds from Sale of Investment Property	Php -	Php -
Proceeds from Sale/Disposal of Property, Plant and Equipment	-	-
Proceeds from Sale of Non-Current Investments	-	-
Collection of Principal on loans to other entities	-	-
Total Cash Inflows	Php -	Php -
<i>Cash Outflows</i>		
Purchase/Construction of Investment Property	Php -	Php -
Purchase/Construction of Property, Plant and Equipment	1,673,500.00	2,070,770.00
Investment	-	-
Purchase of Bearer Biological Assets	-	-
Purchase of Intangible Assets	-	-
Grant of Loans	-	-
Total Cash Outflows	Php 1,673,500.00	Php 2,070,770.00
Net Cash Flows from Investing Activities	Php (1,673,500.00)	Php (2,070,770.00)
Cash Flows from Financing Activities		
<i>Cash Inflows</i>		
Proceeds from Issuance of Bonds	Php -	Php -
Proceeds from Loans	-	-
Total Cash Inflows	Php -	Php -
<i>Cash Outflows</i>		
Payment of Long-Term Liabilities	-	-
Retirement/Redemption of debt securities	-	-
Payment of loan amortization	-	-
Total Cash Outflows	Php -	Php -
Net Cash Flows from Financing Activities	Php -	Php -
Total Cash Provided by Operating, Investing and Financing Activities	Php (17,654,061.37)	Php 120,922,951.19
Add: Cash at the Beginning of the year	315,899,199.19	194,976,248.00
Cash Balance at the End of the Year	Php 298,245,137.82	Php 315,899,199.19

Prepared By:

MA. ROWENA M. TAMAYO
Management and Audit Analyst III

Certified Correct:

MANGELINE P. CRUZ, CPA
City Accountant

NATIONAL CAPITAL REGION
CITY OF NAVOTAS

NAVOTAS POLYTECHNIC COLLEGE
STATEMENT OF FINANCIAL POSITION

As of December 31, 2020

(With Comparative Figures for CY 2019)

Before Restatement

	2020		2019	
ASSETS				
<i>Current Assets</i>				
Cash and Cash Equivalents	Php	30,603,489.71	Php	41,744,364.85
Investments		-		-
Receivables		30,762,928.96		353,663.26
Inventories		1,174,448.17		984,030.87
Prepayments and Deferred Charges		-		-
Total Current Assets	Php	62,540,866.84	Php	43,082,058.98
<i>Non-Current Assets</i>				
Investments	Php	-	Php	-
Receivables		-		-
Investment Property		-		-
Property, Plant and Equipment		19,329,309.70		21,250,177.38
Biological Assets		-		-
Intangible Assets		-		-
Total Non-Current Assets	Php	19,329,309.70	Php	21,250,177.38
Total Assets	Php	81,870,176.54	Php	64,332,236.36
LIABILITIES				
<i>Current Liabilities</i>				
Financial Liabilities	Php	2,017,729.67	Php	1,364,128.06
Inter-Agency Payables		6,002,928.17		1,530,488.54
Trust Liabilities		21,262.79		18,537.79
Deferred Credits/Unearned Income		-		-
Total Current Liabilities	Php	8,041,920.63	Php	2,913,154.39
<i>Non-Current Liabilities</i>				
Financial Liabilities	Php	-	Php	-
Deferred Credits/Unearned Income		-		-
Provisions		-		-
Other Payables		130,664.00		130,664.00
Total Non-Current Liabilities	Php	130,664.00	Php	130,664.00
Total Liabilities	Php	8,172,584.63	Php	3,043,818.39
NET ASSETS/EQUITY				
Government Equity	Php	73,697,591.91	Php	61,288,417.97
Total Liabilities and Net Assets/Equity	Php	81,870,176.54	Php	64,332,236.36

Prepared By:

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Certified Correct:

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NATIONAL CAPITAL REGION
CITY OF NAVOTAS

NAVOTAS POLYTECHNIC COLLEGE
STATEMENT OF FINANCIAL PERFORMANCE - RESTATEMENT
As of December 31, 2020
(With Comparative Figures for CY 2019)

Before Restatement

	2020	2019
<i>Revenue</i>		
Tax Revenue	Php 19,463.00	Php 30,669.00
Share from Internal Revenue Collections	-	-
Other Share from National Taxes	-	-
Service and Business Income	4,759,313.99	4,154,788.61
Shares, Grants and Donations	-	-
Gains	-	-
Other Income	6,588.73	13,232.04
Total Revenue	Php 4,785,365.72	Php 4,198,689.65
<i>Less: Current Operating Expenses</i>		
Personnel Services	Php 5,803,569.58	Php 5,915,676.05
Maintenance and Other Operating Expenses	13,820,658.43	15,061,968.15
Non-cash Expenses	2,774,367.68	2,720,400.41
Financial Expenses	-	-
Current Operating Expenses	Php 22,398,595.69	Php 23,698,044.61
Surplus (Deficit) from Current Operation	Php (17,613,229.97)	Php (19,499,354.96)
Add (Deduct):		
Transfers, Assistance and Subsidy From	29,915,020.00	21,489,900.00
Transfers, Assistance and Subsidy To	-	-
Surplus(Deficit) for the period	Php 12,301,790.03	Php 1,990,545.04

Prepared By:

MA. ROWENA N. TAMAYO
Management and Audit Analyst IV

Certified Correct:

EVANGELINE P. CRUZ, CPA
City Accountant

NATIONAL CAPITAL REGION
CITY OF NAVOTAS

NAVOTAS POLYTECHNIC COLLEGE
Statement of Condensed Cash Flows
For the Period Ended December 31, 2020
(With Comparative Figures for CY 2019)

BEFORE RESTATMENT	2020	2019
Cash Flows from Operating Activities		
<i>Cash Inflows</i>		
Collection from taxpayers	Php 21,143.00	Php 206,884.00
Share from Internal Revenue Allotment	-	-
Receipts from business/service income	433,128.00	3,916,524.25
Interest Income	25,025.99	32,119.36
Dividend Income	-	-
Other Receipts	-	-
Total Cash Inflows	Php 11,146,472.44	36,530,578.86
<i>Cash Outflows</i>	Php 11,625,769.43	40,586,106.47
Payment of expenses	Php 11,147,358.59	11,078,468.50
Payments to suppliers and creditors	1,225,555.78	501,658.60
Payments to employees	5,201,842.87	5,386,721.20
Interest Expense	-	-
Other Expenses	5,087,887.33	4,056,466.86
Total Cash Outflows	Php 22,662,644.57	21,023,315.16
Net Cash Flows from Operating Activities	Php (11,036,875.14)	19,662,791.31
Cash Flows from Investing Activities		
<i>Cash Inflows</i>		
Proceeds from Sale of Investment Property	Php -	Php -
Proceeds from Sale/Disposal of Property, Plant and Equipment	-	-
Proceeds from Sale of Non-Current Investments	-	-
Collection of Principal on loans to other entities	-	-
Total Cash Inflows	Php -	Php -
<i>Cash Outflows</i>		
Purchase/Construction of Investment Property	Php -	Php -
Purchase/Construction of Property, Plant and Equipment	104,000.00	1,136,944.00
Investment	-	-
Purchase of Bearer Biological Assets	-	-
Purchase of Intangible Assets	-	-
Grant of Loans	-	-
Total Cash Outflows	Php 104,000.00	1,136,944.00
Net Cash Flows from Investing Activities	Php (104,000.00)	Php (1,136,944.00)
Cash Flows from Financing Activities		
<i>Cash Inflows</i>		
Proceeds from Issuance of Bonds	Php -	Php -
Proceeds from Loans	-	-
Total Cash Inflows	Php -	Php -
<i>Cash Outflows</i>		
Payment of Long-Term Liabilities	-	-
Retirement/Redemption of debt securities	-	-
Payment of loan amortization	-	-
Total Cash Outflows	Php -	Php -
Net Cash Flows from Financing Activities	Php -	Php -
Total Cash Provided by Operating, Investing and Financing Activities	Php (11,140,875.14)	18,525,847.31
Add: Cash at the Beginning of the year	41,744,364.85	23,218,517.54
Cash Balance at the End of the Year	Php 30,603,489.71	41,744,364.85

Prepared By:

MA. ROWENA M. TAMAYO
Management and Audit Analyst IV

Certified Correct:

EVANGELINE P. CRUZ, CPA
City Accountant