



Republic of the Philippines
Metropolitan Manila
City Government of Navotas
OFFICE OF THE CITY ACCOUNTANT



08 JULY 2025

MS. JENIFER G. GALORPORT, CESE
DILG City Director

MS. MARIA IRISH ALOHA D. CUBILLAN
Public Information Officer

ENGR. RENATO S. REYES
ICT Officer


Greetings!

In compliance with the Full Disclosure Policy, we are submitting the financial statements of
SPECIAL EDUCATION FUND for the month **JUNE 2025**.

Statement of Financial Position
Statement of Financial Performance
Statement of Cash Flow

For your immediate and appropriate action.

Respectfully Yours,


DENZEL A. CRUZ, CPA
Acting City Accountant



CITY GOVERNMENT OF NAVOTAS
SPECIAL EDUCATION FUND
STATEMENT OF FINANCIAL POSITION
AS OF JUNE 30, 2025

ASSETS

Current Assets

Cash and Cash Equivalents	85,352,577.15
Investments	4,658,569.74
Receivables	106,850,022.15
Inventories	399,469.00
Prepayments and Deferred Charges	987,038.24
Total Current Assets	198,247,676.28

Noncurrent Assets

Investment Property	-
Property, Plant, and Equipment	109,930,203.76
Intangible Assets	-
Total Noncurrent Assets	109,930,203.76

TOTAL ASSETS

308,177,880.04

LIABILITIES

Current Liabilities

Financial Liabilities	2,182,161.19
Inter-Agency Payables	816,062.96
Intra-Agency Payables	2,196,296.51
Trust Liabilities	461,345.16
Deferred Credits/Unearned Income	106,498,670.02
Other Payables	-
Total Current Liabilities	112,154,535.84

TOTAL LIABILITIES

112,154,535.84


NET ASSETS/EQUITY

Government Equity	196,023,344.20
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TOTAL LIABILITIES AND NET ASSETS/EQUITY

308,177,880.04

Prepared by:


CHRISTIAN JOY A. FAUSTINO
Accounting Clerk III


Certified Correct:


DENZEL A. CRUZ
Acting City Accountant

CITY GOVERNMENT OF NAVOTAS
SPECIAL EDUCATION FUND
STATEMENT OF FINANCIAL PERFORMANCE
AS OF JUNE 30, 2025

Revenue	
Tax Revenue	100,724,791.90
Service and Business Income	20,639.22
Shares, Grants, and Donations	-
Other Income	-
Total Revenue	100,745,431.12
Current Operating Expenses	
Personnel Services	834,854.00
Maintenance and Other Operating Expenses	32,915,899.99
Financial Expenses	1,800.00
Non-cash Expenses	7,261,885.52
Total Current Operating Expenses	41,014,439.51
Surplus from Current Operations	59,730,991.61
Transfers, Assistance, and Subsidy	
Transfers, Assistance, and Subsidy from	-
Transfers, Assistance, and Subsidy to	11,818,059.92
Net Financial Assistance/Subsidy	(11,818,059.92)
SURPLUS FOR THE PERIOD	47,912,931.69

Prepared by:


CHRISTIAN JOY A. FAUSTINO
Accounting Clerk III

Certified Correct:


DENZEL A. CRUZ
Acting City Accountant

CITY GOVERNMENT OF NAVOTAS
SPECIAL EDUCATION FUND
STATEMENT OF CASH FLOWS
AS OF JUNE 30, 2025

Cash Flows From Operating Activities

Cash Inflows

Collections from taxpayers	87,155,914.91
Receipts from business/service income	-
Interest income	20,639.22
Other receipts	986,699.80
Total Cash Inflows	88,163,253.93

Cash Outflows

Payment of expenses	33,127,851.42
Payment to suppliers and creditors	21,274,216.41
Payment to employees	568,664.46
Interest Expense	-
Other expenses	1,517,861.27
Total Cash Outflows	56,488,593.56

Net Cash Flows from Operating Activities	31,674,660.37
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Cash Flows From Investing Activities

Cash Inflows

Proceeds from sale/disposal of property, plant, and equipment	2,638.61
Total Cash Inflows	2,638.61

Cash Outflows

Purchase/construction of property, plant, and equipment	17,460,448.75
Purchase of intangible assets	-
Total Cash Outflows	17,460,448.75


Net Cash Flows from Investing Activities	(17,457,810.14)
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Total Cash Flows Provided by Operating, Investing, and Financing Activities	14,216,850.23
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Cash Balance at beginning of the year	71,135,726.92
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Cash Balance at end of the period	85,352,577.15
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Prepared by:


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