

MS



REPUBLIC OF THE PHILIPPINES
CITY GOVERNMENT OF NAVOTAS
Mariano Naval Street, Navotas City

Office of the City Accountant

January 29, 2021

MS. SUDI G. VALENCIA
City Director- DILG

MS. MA. IRISH ALOHA D. CUBILLAN
Public Information Officer

MR. RENATO REYES
MIS-Chief
This City

Dear Ms. Valencia, Ms. Cubillan and Mr. Reyes:

In compliance to the full disclosure order, transparency and Seal of Good Local Governance (SGLG) respectfully forwarded herewith for posting in the official website of the City Government , the attached copies of the Reports of **GENERAL FUND, NPC and NCH for the month of November 2020.**

Statement of Financial Position
Statement of Financial Performance
Statement of Cash Flow

For your immediate appropriate action, please.

Very truly yours,

EVANGELINE P. CRUZ, CPA
City Accountant

NATIONAL CAPITAL REGION
CITY GOVERNMENT OF NAVOTAS
GENERAL FUND
STATEMENT OF FINANCIAL POSITION
As of November 30, 2020

ASSETS	
Current Assets	
Cash and Cash Equivalents	Php 638,202,992.58
Investments	262,515,195.81
Receivables	128,131,959.63
Inventories	107,493,521.91
Prepayments and Deferred Charges	30,256,366.77
Total Current Assets	Php 1,166,600,036.70
Non-Current Assets	
Investments	
Receivables	
Investment Property	17,938,591.79
Property, Plant and Equipment	1,910,761,934.68
Biological Assets	
Intangible Assets	18,403,776.44
Total Non-Current Assets	Php 1,947,104,302.91
Total Assets	Php 3,113,704,339.61
LIABILITIES	
Current Liabilities	
Financial Liabilities	Php 23,709,833.08
Inter-Agency Payables	151,958,878.22
Intra-Agency Payables	2,849,499.87
Trust Liabilities	4,989,753.95
Deferred Credits/Unearned Income	104,125,336.44
Total Current Liabilities	Php 287,633,301.56
Non-Current Liabilities	
Financial Liabilities	Php 376,631,945.84
Deferred Credits/Unearned Income	
Provisions	
Other Payables	3,491,323.29
Total Non-Current Liabilities	Php 380,123,269.13
Total Liabilities	Php 667,756,570.69
NET ASSETS/EQUITY	
Government Equity	Php 2,445,947,768.92
Total Liabilities and Net Assets/Equity	Php 3,113,704,339.61

Prepared By:

MA. ROWENA N. YAMAYO
Management and Audit Analyst IV

Certified Correct:

EVANGELINE R. CRUZ, CPA
City Accountant

CITY GOVERNMENT OF NAVOTAS

**GENERAL FUND
STATEMENT OF FINANCIAL PERFORMANCE
For the Period Ended November 30, 2020**

<i>Revenue</i>			
Tax Revenue	Php		475,529,928.25
Share from Internal Revenue Collections			657,226,581.00
Other Share from National Taxes			
Service and Business Income			55,067,633.19
Shares, Grants and Donations			2,898,500.81
Gains			
Other Income			31,790,887.01
Total Revenue	Php		1,222,513,530.26
<i>Less: Current Operating Expenses</i>			
Personnel Services	Php		247,331,716.68
Maintenance and Other Operating Expenses			362,616,898.84
Financial Expenses			15,656,879.86
Direct Cost			
Non-cash Expenses			161,972,276.69
Current Operating Expenses	Php		787,577,772.07
Surplus (Deficit) from Current Operation	Php		434,935,758.19
Add (Deduct):			
Transfers, Assistance and Subsidy From			777,980.00
Transfers, Assistance and Subsidy To			138,153,893.99
Surplus(Deficit) for the period	Php		297,559,844.20

Prepared By:

MA. ROWENA N. TAMAYO
Management and Audit Analyst IV

Certified Correct:

EVANGELINE P. CRUZ, CPA
City Accountant

**NATIONAL CAPITAL REGION
CITY OF NAVOTAS
GENERAL FUND
Statement of Condensed Cash Flows
For the Period Ended November. 30, 2020**

Cash Flows from Operating Activities	
<i>Cash Inflows</i>	
Collection from taxpayers	Php 469,994,730.46
Share from Internal Revenue Allotment	716,974,452.00
Receipts from business/service income	47,553,423.79
Interest Income	517,331.48
Dividend Income	
Other Receipts	202,194,869.49
Total Cash Inflows	Php 1,437,234,807.22
<i>Cash Outflows</i>	
Payment of expenses	Php 334,585,773.75
Payments to suppliers and creditors	157,599,998.33
Payments to employees	257,285,137.70
Interest Expense	15,390,008.86
Other Expenses	320,535,977.89
Total Cash Outflows	Php 1,085,396,896.53
Net Cash Flows from Operating Activities	Php 351,837,910.69
Cash Flows from Investing Activities	
<i>Cash Inflows</i>	
Proceeds from Sale of Investment Property	Php -
Proceeds from Sale/Disposal of Property, Plant and Equipment	-
Proceeds from Sale of Non-Current Investments	-
Collection of Principal on loans to other entities	-
Total Cash Inflows	Php -
<i>Cash Outflows</i>	
Purchase/Construction of Investment Property	
Purchase/Construction of Property, Plant and Equipment	101,560,084.20
Investment (Time Deposit)	
Purchase of Bearer Biological Assets	
Purchase of Intangible Assets	4,850,000.00
Grant of Loans	
Total Cash Outflows	Php 106,410,084.20
Net Cash Flows from Investing Activities	Php (106,410,084.20)
Cash Flows from Financing Activities	
<i>Cash Inflows</i>	
Proceeds from Issuance of Bonds	Php -
Proceeds from Loans	32,139,749.84
Total Cash Inflows	Php 32,139,749.84
<i>Cash Outflows</i>	
Payment of Long-Term Liabilities	Php -
Retirement/Redemption of debt securities	-
Payment of loan amortization	53,676,226.05
Total Cash Outflows	Php 53,676,226.05
Net Cash Flows from Financing Activities	Php (21,536,476.21)
Total Cash Provided by Operating, Investing and Financing Activities	Php 223,891,350.28
Add: Cash at the Beginning of the year	414,311,642.30
Cash Balance at the End of the Year	Php 638,202,992.58

Prepared By:

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NATIONAL CAPITAL REGION
CITY OF NAVOTAS

NAVOTAS CITY HOSPITAL
STATEMENT OF FINANCIAL POSITION
As of November 30, 2020

ASSETS	
<i>Current Assets</i>	
Cash and Cash Equivalents	Php 327,111,463.46
Investments	6,368.00
Receivables	2,294,353.97
Inventories	66,508,219.49
Prepayments and Deferred Charges	84,809.21
Total Current Assets	Php 396,005,214.13
<i>Non-Current Assets</i>	
Investments	
Receivables	
Investment Property	
Property, Plant and Equipment	374,408,746.98
Biological Assets	
Intangible Assets	
Total Non-Current Assets	Php 374,408,746.98
Total Assets	Php 770,413,961.11
LIABILITIES	
<i>Current Liabilities</i>	
Financial Liabilities	Php 10,963,383.33
Inter-Agency Payables	3,268,722.06
Intra-Agency Payables	3,351,788.86
Trust Liabilities	1,671,499.53
Deferred Credits/Unearned Income	
Total Current Liabilities	Php 19,255,393.78
<i>Non-Current Liabilities</i>	
Financial Liabilities	
Deferred Credits/Unearned Income	
Provisions	
Other Payables	13,400,486.26
Total Non-Current Liabilities	Php 13,400,486.26
Total Liabilities	Php 32,655,880.04
NET ASSETS/EQUITY	
Government Equity	Php 737,758,081.07
Total Liabilities and Net Assets/Equity	Php 770,413,961.11

Prepared By:

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**NATIONAL CAPITAL REGION
CITY OF NAVOTAS**

**NAVOTAS CITY HOSPITAL
STATEMENT OF FINANCIAL PERFORMANCE
As of November 30, 2020**

<i>Revenue</i>	
Tax Revenue	Php 340,132.34
Share from Internal Revenue Collections	
Other Share from National Taxes	
Service and Business Income	68,666,825.06
Shares, Grants and Donations	
Gains	
Other Income	144,408.63
Total Revenue	Php 69,151,366.03
<i>Less: Current Operating Expenses</i>	
Personnel Services	Php 27,505,683.01
Maintenance and Other Operating Expenses	79,719,720.27
Non-cash Expenses	18,049,618.20
Financial Expenses	1,800.00
Current Operating Expenses	Php 125,276,821.48
Surplus (Deficit) from Current Operation	Php (56,125,455.45)
Add (Deduct):	
Transfers, Assistance and Subsidy From	90,000,000.00
Transfers, Assistance and Subsidy To	
Surplus(Deficit) for the period	Php (33,874,544.55)

Prepared By:

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City Accountant

**NATIONAL CAPITAL REGION
CITY OF NAVOTAS**

**NAVOTAS CITY HOSPITAL
Statement of Condensed Cash Flows
For the Period Ended November 30, 2020**

Cash Flows from Operating Activities	
Cash Inflows	
Collection from taxpayers	Php 340,132.34
Share from Internal Revenue Allotment	-
Receipts from business/service income	64,011,899.54
Interest Income	181,725.06
Dividend Income	
Other Receipts	123,844,941.80
Total Cash Inflows	Php 188,378,698.74
Cash Outflows	
Payment of expenses	Php 66,842,685.04
Payments to suppliers and creditors	19,298,280.75
Payments to employees	31,074,206.21
Interest Expense	-
Other Expenses	58,653,262.47
Total Cash Outflows	Php 175,868,434.47
Net Cash Flows from Operating Activities	Php 12,510,264.27
Cash Flows from Investing Activities	
Cash Inflows	
Proceeds from Sale of Investment Property	Php -
Proceeds from Sale/Disposal of Property, Plant and Equipment	-
Proceeds from Sale of Non-Current Investments	-
Collection of Principal on loans to other entities	-
Total Cash Inflows	Php -
Cash Outflows	
Purchase/Construction of Investment Property	Php -
Purchase/Construction of Property, Plant and Equipment	1,298,000.00
Investment	-
Purchase of Bearer Biological Assets	-
Purchase of Intangible Assets	-
Grant of Loans	-
Total Cash Outflows	Php 1,298,000.00
Net Cash Flows from Investing Activities	Php (1,298,000.00)
Cash Flows from Financing Activities	
Cash Inflows	
Proceeds from Issuance of Bonds	Php -
Proceeds from Loans	-
Total Cash Inflows	Php -
Cash Outflows	
Payment of Long-Term Liabilities	-
Retirement/Redemption of debt securities	-
Payment of loan amortization	-
Total Cash Outflows	Php -
Net Cash Flows from Financing Activities	Php -
Total Cash Provided by Operating, Investing and Financing Activities	11,212,264.27
Add: Cash at the Beginning of the year	315,899,199.19
Cash Balance at the End of the Year	Php 327,111,463.46

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City Accountant

NATIONAL CAPITAL REGION
CITY OF NAVOTAS

NAVOTAS POLYTECHNIC COLLEGE
STATEMENT OF FINANCIAL POSITION
As of November 30, 2020

ASSETS	
<i>Current Assets</i>	
Cash and Cash Equivalents	Php 29,604,592.33
Investments	-
Receivables	928,365.19
Inventories	934,514.90
Prepayments and Deferred Charges	
Total Current Assets	Php 31,467,472.42
<i>Non-Current Assets</i>	
Investments	Php -
Receivables	
Investment Property	
Property, Plant and Equipment	19,152,808.47
Biological Assets	
Intangible Assets	
Total Non-Current Assets	Php 19,152,808.47
Total Assets	Php 50,620,280.89
LIABILITIES	
<i>Current Liabilities</i>	
Financial Liabilities	Php 101,589.69
Inter-Agency Payables	2,191,833.63
Intra-Agency Payables	180,673.22
Trust Liabilities	23,212.69
Deferred Credits/Unearned Income	
Total Current Liabilities	Php 2,497,309.23
<i>Non-Current Liabilities</i>	
Financial Liabilities	Php -
Deferred Credits/Unearned Income	
Provisions	
Other Payables	130,664.00
Total Non-Current Liabilities	Php 130,664.00
Total Liabilities	Php 2,627,973.23
NET ASSETS/EQUITY	
Government Equity	Php 47,992,307.66
Total Liabilities and Net Assets/Equity	Php 50,620,280.89

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NATIONAL CAPITAL REGION
CITY OF NAVOTAS

NAVOTAS POLYTECHNIC COLLEGE
STATEMENT OF FINANCIAL PERFORMANCE
As of November 30, 2020

<i>Revenue</i>	
Tax Revenue	Php 14,785.00
Share from Internal Revenue Collections	
Other Share from National Taxes	
Service and Business Income	4,751,866.09
Shares, Grants and Donations	
Gains	
Other Income	4,740.75
Total Revenue	Php 4,771,391.84
<i>Less: Current Operating Expenses</i>	
Personnel Services	Php 5,256,133.56
Maintenance and Other Operating Expenses	10,382,051.82
Non-cash Expenses	2,537,868.91
Financial Expenses	-
Current Operating Expenses	Php 18,176,054.29
Surplus (Deficit) from Current Operation	Php (13,404,662.45)
Add (Deduct):	
Transfers, Assistance and Subsidy From	
Transfers, Assistance and Subsidy To	-
Surplus(Deficit) for the period	Php (13,404,662.45)

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City Accountant

CITY OF NAVOTAS

NAVOTAS POLYTECHNIC COLLEGE
Statement of Condensed Cash Flows -
For the Period Ended November 30, 2020

Cash Flows from Operating Activities		
<i>Cash Inflows</i>		
Collection from taxpayers		
Share from Internal Revenue Allotment	Php	16,465.00
Receipts from business/service income		
Interest Income		426,273.00
Dividend Income		21,803.09
Other Receipts		
Total Cash Inflows		6,896,644.46
<i>Cash Outflows</i>		
Payment of expenses		
Payments to suppliers and creditors	Php	9,512,331.11
Payments to employees		804,091.81
Interest Expense		4,784,326.34
Other Expenses		
Total Cash Outflows		4,400,208.81
Net Cash Flows from Operating Activities	Php	19,500,958.07
Cash Flows from Investing Activities		
<i>Cash Inflows</i>		
Proceeds from Sale of Investment Property		
Proceeds from Sale/Disposal of Property, Plant Equipment	Php	-
Proceeds from Sale of Non-Current Investments		-
Collection of Principal on loans to other entities		-
Total Cash Inflows		-
<i>Cash Outflows</i>		
Purchase/Construction of Investment Property		
Purchase/Construction of Property, Plant and Investment	Php	-
Purchase of Bearer Biological Assets		-
Purchase of Intangible Assets		-
Grant of Loans		-
Total Cash Outflows		-
Net Cash Flows from Investing Activities	Php	-
Cash Flows from Financing Activities		
<i>Cash Inflows</i>		
Proceeds from Issuance of Bonds		
Proceeds from Loans	Php	-
Total Cash Inflows		-
<i>Cash Outflows</i>		
Payment of Long-Term Liabilities		
Retirement/Redemption of debt securities		-
Payment of loan amortization		-
Total Cash Outflows		-
Net Cash Flows from Financing Activities	Php	-
Total Cash Provided by Operating, Investing Financing Activities	Php	-
Add: Cash at the Beginning of the year	Php	(12,139,772.52)
Cash Balance at the End of the Year		41,744,364.85
	Php	29,604,592.33

Prepared By:

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Management and Audit Analyst IV

Certified Correct:

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