



REPUBLIC OF THE PHILIPPINES
CITY GOVERNMENT OF NAVOTAS
Mariano Naval Street, Navotas City

Office of the City Accountant

02 March 2023

MS. JENIFER GALORPORT, CESE
DILG City Director

MS. MARIA IRISH ALOHA CUBILLAN
Public Information Officer

MR. RENATO REYES
ICT Officer


Greetings!

In compliance to the full disclosure order, transparency, and Seal of Good Housekeeping, respectfully forwarded herewith are the financial reports of **NAVOTAS CITY HOSPITAL** and **NAVOTAS POLYTECHNIC COLLEGE** for the months of **OCTOBER, NOVEMBER, and DECEMBER 2022 (4th Quarter)** to wit:

- Statement of Financial Position
- Statement of Financial Performance
- Statement of Cash Flows

For your immediate and appropriate action.

Respectfully yours,


EVANGELINE P. CRUZ, CPA
City Accountant



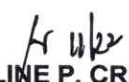
CITY GOVERNMENT OF NAVOTAS
NAVOTAS POLYTECHNIC COLLEGE
STATEMENT OF FINANCIAL POSITION
AS OF OCTOBER 31, 2022

ASSETS	
Current Assets	
Cash & Cash Equivalents	82,780,009.78
Receivables	420,841.66
Inventories	1,753,065.20
Total Current Assets	84,953,916.64
Noncurrent Assets	
Property, Plant, & Equipment	3,380,843.94
Total Noncurrent Assets	3,380,843.94
TOTAL ASSETS	88,334,760.58
LIABILITIES	
Current Liabilities	
Financial Liabilities	128,179.82
Inter-Agency Payables	2,472,346.67
Trust Liabilities	24,975.77
Total Current Liabilities	2,625,502.26
Noncurrent Liabilities	
Other Payables	130,267.00
Total Noncurrent Liabilities	130,267.00
TOTAL LIABILITIES	2,755,769.26
NET ASSETS/EQUITY	
Government Equity	85,578,991.32
TOTAL LIABILITIES AND NET ASSETS/EQUITY	88,334,760.58

Prepared By:


DENZEL A. CRUZ, CPA
Accountant III

Certified Correct:


EVANGELINE P. CRUZ, CPA
City Accountant

CITY GOVERNMENT OF NAVOTAS
NAVOTAS POLYTECHNIC COLLEGE
STATEMENT OF FINANCIAL PERFORMANCE
AS OF OCTOBER 31, 2022

INCOME	
Tax Revenue	22,103.50
Service & Business Income	9,291,050.80
Total Income	9,313,154.30
CURRENT OPERATING EXPENSES	
Personnel Services	4,225,030.76
Maintenance & Other Operating Expenses	15,843,655.85
Non-cash Expenses	1,400,324.59
Total Current Operating Expenses	21,469,011.20
Deficit from Current Operations	(12,155,856.90)
Transfers, Assistance, & Subsidies from	24,351,105.81
SURPLUS FOR THE PERIOD	12,195,248.91

Prepared By:


DENZEL A. CRUZ, CPA
Accountant III

Certified Correct:


EVANGELINE P. CRUZ, CPA
City Accountant


CITY GOVERNMENT OF NAVOTAS
NAVOTAS POLYTECHNIC COLLEGE
STATEMENT OF CASH FLOWS
AS OF OCTOBER 31, 2022

CASH FLOWS FROM OPERATING ACTIVITIES	
Cash Inflows	
Collections from taxpayers	22,103.50
Receipts from business/service income	2,950,440.00
Interest Income	21,655.80
Other Receipts	48,402,034.25
Total Cash Inflows from Operating Activities	51,396,233.55
Cash Outflows	
Payment of expenses	15,639,090.22
Payment to suppliers & creditors	794,893.74
Payment to employees	4,634,811.00
Other expenses	1,240,945.00
Total Cash Outflows from Operating Activities	22,309,739.96
Net Cash Flows from Operating Activities	29,086,493.59
CASH FLOWS FROM INVESTING ACTIVITIES	
Cash Outflows	
Acquisition of Property, Plant, & Equipment	396,948.00
Total Cash Outflows from Investing Activities	396,948.00
Net Increase in Cash	28,689,545.59
Cash Balance as of January 1, 2021	54,090,464.19
Cash Balance as of October 31, 2022	82,780,009.78

Prepared By:


DENZEL A. CRUZ, CPA
 Accountant II

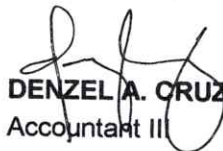
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EVANGELINE P. CRUZ, CPA
 City Accountant


CITY GOVERNMENT OF NAVOTAS
NAVOTAS POLYTECHNIC COLLEGE
STATEMENT OF FINANCIAL POSITION
AS OF NOVEMBER 30, 2022

ASSETS	
Current Assets	
Cash & Cash Equivalents	80,723,118.46
Receivables	942,816.35
Inventories	1,833,485.20
Prepayments & Deferred Charges	181,500.00
Total Current Assets	83,680,920.01
Noncurrent Assets	
Property, Plant, & Equipment	3,244,379.50
Total Noncurrent Assets	3,244,379.50
TOTAL ASSETS	86,925,299.51
LIABILITIES	
Current Liabilities	
Financial Liabilities	128,179.82
Inter-Agency Payables	2,941,845.05
Trust Liabilities	24,975.77
Total Current Liabilities	3,095,000.64
Noncurrent Liabilities	
Other Payables	130,267.00
Total Noncurrent Liabilities	130,267.00
TOTAL LIABILITIES	3,225,267.64
NET ASSETS/EQUITY	
Government Equity	83,700,031.87
TOTAL LIABILITIES AND NET ASSETS/EQUITY	86,925,299.51

Prepared By:


DENZEL A. CRUZ, CPA
 Accountant III

Certified Correct:


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 City Accountant

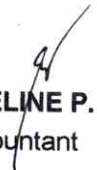
CITY GOVERNMENT OF NAVOTAS
NAVOTAS POLYTECHNIC COLLEGE
STATEMENT OF FINANCIAL PERFORMANCE
AS OF NOVEMBER 30, 2022

INCOME	
Tax Revenue	34,346.50
Service & Business Income	9,345,150.80
Total Income	9,379,497.30
CURRENT OPERATING EXPENSES	
Personnel Services	5,059,323.27
Maintenance & Other Operating Expenses	19,250,655.91
Non-cash Expenses	1,536,789.03
Total Current Operating Expenses	25,846,768.21
Deficit from Current Operations	(16,467,270.91)
Transfers, Assistance, & Subsidies from	26,786,216.39
SURPLUS FOR THE PERIOD	10,318,945.48

Prepared By:


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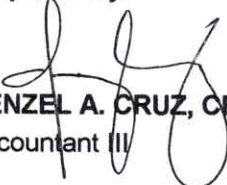
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City Accountant

CITY GOVERNMENT OF NAVOTAS
NAVOTAS POLYTECHNIC COLLEGE
STATEMENT OF CASH FLOWS
AS OF NOVEMBER 30, 2022

CASH FLOWS FROM OPERATING ACTIVITIES	
Cash Inflows	
Collections from taxpayers	34,346.50
Receipts from business/service income	3,004,540.00
Interest Income	21,655.80
Other Receipts	51,199,912.33
Total Cash Inflows from Operating Activities	54,260,454.63
Cash Outflows	
Payment of expenses	19,031,342.78
Payment to suppliers & creditors	981,147.09
Payment to employees	5,977,417.49
Other expenses	1,240,945.00
Total Cash Outflows from Operating Activities	27,230,852.36
Net Cash Flows from Operating Activities	27,029,602.27
CASH FLOWS FROM INVESTING ACTIVITIES	
Cash Outflows	
Acquisition of Property, Plant, & Equipment	396,948.00
Total Cash Outflows from Investing Activities	396,948.00
Net Increase in Cash	26,632,654.27
Cash Balance as of January 1, 2021	54,090,464.19
Cash Balance as of November 30, 2022	80,723,118.46

Prepared By:


DENZEL A. CRUZ, CPA
Accountant III

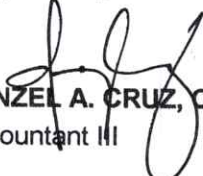
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EVANGELINE P. CRUZ, CPA
City Accountant

CITY GOVERNMENT OF NAVOTAS
NAVOTAS POLYTECHNIC COLLEGE
STATEMENTS OF FINANCIAL POSITION
AS OF DECEMBER 31, 2022

	December 31 2022	December 31 2021
ASSETS		
Current Assets		
Cash & Cash Equivalents	78,425,045.76	54,090,464.19
Receivables	198,263.18	1,178,182.97
Inventories	933,098.89	1,041,552.46
Prepayments & Deferred Charges	165,000.00	165,000.00
Total Current Assets	79,721,407.83	56,475,199.62
Noncurrent Assets		
Property, Plant, & Equipment	2,767,093.55	20,387,672.20
Total Noncurrent Assets	2,767,093.55	20,387,672.20
TOTAL ASSETS	82,488,501.38	76,862,871.82
LIABILITIES		
Current Liabilities		
Financial Liabilities	392,538.76	271,213.60
Inter-Agency Payables	2,368,286.50	8,646,952.90
Trust Liabilities	24,975.77	31,838.34
Total Current Liabilities	2,785,801.03	8,950,004.84
Noncurrent Liabilities		
Other Payables	130,267.00	130,664.00
Total Noncurrent Liabilities	130,267.00	130,664.00
TOTAL LIABILITIES	2,916,068.03	9,080,668.84
NET ASSETS/EQUITY		
Government Equity	79,572,433.35	67,782,202.98
TOTAL LIABILITIES AND NET ASSETS/EQUITY	82,488,501.38	76,862,871.82

Prepared By:


DENZEL A. CRUZ, CPA
 Accountant III

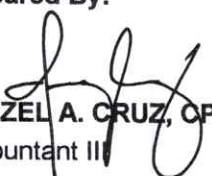
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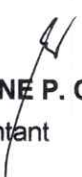
CITY GOVERNMENT OF NAVOTAS
NAVOTAS POLYTECHNIC COLLEGE
STATEMENTS OF FINANCIAL PERFORMANCE
AS OF DECEMBER 31, 2022

	December 31 2022	December 31 2021
INCOME		
Tax Revenue	35,270.50	48,908.00
Service and Business Income	9,365,667.12	1,989,196.59
Other Income	-	-
Total Income	9,400,937.62	2,038,104.59
CURRENT OPERATING EXPENSES		
Personnel Services	5,858,686.21	5,676,762.32
Maintenance and Other Operating Expenses	21,876,989.90	15,682,479.70
Financial Expenses	-	1,800.00
Non-cash Expenses	1,549,856.94	3,016,410.81
Total Current Operating Expenses	29,285,533.05	24,377,452.83
Deficit from Current Operations	(19,884,595.43)	(22,339,348.24)
Transfers, Assistance, & Subsidies from	26,786,216.39	14,561,594.00
SURPLUS (DEFICIT) FOR THE PERIOD	6,901,620.96	(7,777,754.24)

Prepared By:


DENZEL A. CRUZ, CPA
 Accountant III

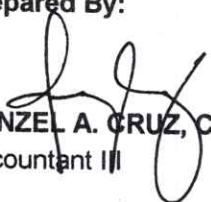
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 City Accountant

CITY GOVERNMENT OF NAVOTAS
NAVOTAS POLYTECHNIC COLLEGE
STATEMENTS OF CASH FLOWS
AS OF DECEMBER 31, 2022

	December 31 2022	December 31 2021
CASH FLOWS FROM OPERATING ACTIVITIES		
Cash Inflows		
Collections from taxpayers	35,270.50	48,908.00
Receipts from business/service income	3,016,680.00	2,442,960.00
Interest income	30,032.12	24,231.59
Other receipts	51,342,412.33	47,586,696.43
Total Cash Inflows from Operating Activities	54,424,394.95	50,102,796.02
Cash Outflows		
Payment of expenses	21,020,600.14	15,329,301.08
Payment to suppliers and creditors	980,524.46	3,128,642.11
Payment to employees	6,413,243.91	4,891,520.88
Other expenses	1,278,496.87	2,136,717.47
Total Cash Outflows from Operating Activities	29,692,865.38	25,486,181.54
Net Cash Flows from Operating Activities	24,731,529.57	24,616,614.48
CASH FLOWS FROM INVESTING ACTIVITIES		
Cash Outflows		
Purchase of property, plant, and equipment	396,948.00	1,129,640.00
Net Cash Flows from Investing Activities	(396,948.00)	(1,129,640.00)
Net Increase (Decrease) in Cash	24,334,581.57	23,486,974.48
Cash Balance as of January 1	54,090,464.19	30,603,489.71
Cash Balance as of December 31	78,425,045.76	54,090,464.19

Prepared By:


DENZEL A. CRUZ, CPA
 Accountant III

Certified Correct:


EVANGELINE P. CRUZ, CPA
 City Accountant

CITY GOVERNMENT OF NAVOTAS
NAVOTAS CITY HOSPITAL
STATEMENT OF FINANCIAL POSITION
AS OF OCTOBER 31, 2022

ASSETS	
Current Assets	
Cash & Cash Equivalents	335,589,866.50
Investments	6,368.00
Receivables	3,257,289.84
Inventories	57,021,137.54
Prepayments & Deferred Charges	285,778.80
Total Current Assets	396,160,440.68
Noncurrent Assets	
Property, Plant, & Equipment	420,705,210.71
Total Noncurrent Assets	420,705,210.71
TOTAL ASSETS	816,865,651.39
LIABILITIES	
Current Liabilities	
Financial Liabilities	14,326,617.85
Inter-Agency Payables	2,234,204.99
Trust Liabilities	2,205,550.02
Total Current Liabilities	18,766,372.86
Noncurrent Liabilities	
Other Payables	7,201,674.70
Total Noncurrent Liabilities	7,201,674.70
TOTAL LIABILITIES	25,968,047.56
NET ASSETS/EQUITY	
Government Equity	790,897,603.83
TOTAL LIABILITIES AND NET ASSETS/EQUITY	816,865,651.39

Prepared By:


DENZEL A. CRUZ, CPA
 Accountant III

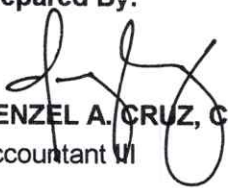
Certified Correct:


EVANGELINE P. CRUZ, CPA
 City Accountant


CITY GOVERNMENT OF NAVOTAS
NAVOTAS CITY HOSPITAL
STATEMENT OF FINANCIAL PERFORMANCE
AS OF OCTOBER 31, 2022

INCOME	
Tax Revenue	651,423.40
Service & Business Income	71,487,982.56
Shares, Grants, & Donations	5,136,541.33
Other Income	74,333.96
Total Income	77,350,281.25
CURRENT OPERATING EXPENSES	
Personnel Services	28,196,045.33
Maintenance & Other Operating Expenses	113,044,914.50
Financial Expenses	3,600.00
Non-cash Expenses	21,891,089.92
Total Current Operating Expenses	163,135,649.75
Deficit from Current Operations	(85,785,368.50)
Transfers, Assistance, & Subsidies from	132,465,209.00
SURPLUS FOR THE PERIOD	46,679,840.50

Prepared By:


DENZEL A. CRUZ, CPA
Accountant VI

Certified Correct:


EVANGELINE P. CRUZ, CPA
City Accountant

CITY GOVERNMENT OF NAVOTAS
NAVOTAS CITY HOSPITAL
STATEMENT OF CASH FLOWS
AS OF OCTOBER 31, 2022

CASH FLOWS FROM OPERATING ACTIVITIES	
Cash Inflows	
Collections from taxpayers	651,423.40
Receipts from business/service income	45,808,983.92
Interest Income	100,166.44
Other Receipts	238,040,488.66
Total Cash Inflows from Operating Activities	284,601,062.42
Cash Outflows	
Payment of expenses	83,492,588.17
Payment to suppliers & creditors	55,284,917.87
Payment to employees	27,570,305.68
Other expenses	36,621,539.76
Total Cash Outflows from Operating Activities	202,969,351.48
Net Cash Flows from Operating Activities	81,631,710.94
CASH FLOWS FROM INVESTING ACTIVITIES	
Cash Outflows	
Acquisition of Property, Plant, & Equipment	34,111,798.00
Net Cash Flows from Investing Activities	34,111,798.00
Net Increase in Cash	47,519,912.94
Cash Balance as of January 1, 2022	288,069,953.56
Cash Balance as of October 31, 2022	335,589,866.50

Prepared By:


DENZEL A. CRUZ, CPA
 Accountant II

Certified Correct:


EVANGELINE P. CRUZ, CPA
 City Accountant

CITY GOVERNMENT OF NAVOTAS
NAVOTAS CITY HOSPITAL
STATEMENT OF FINANCIAL POSITION
AS OF NOVEMBER 30, 2022

ASSETS	
Current Assets	
Cash & Cash Equivalents	340,368,181.72
Investments	6,368.00
Receivables	7,201,738.03
Inventories	58,692,678.69
Prepayments & Deferred Charges	150,653.93
Total Current Assets	406,419,620.37
Noncurrent Assets	
Property, Plant, & Equipment	418,182,520.97
Total Noncurrent Assets	418,182,520.97
TOTAL ASSETS	824,602,141.34
LIABILITIES	
Current Liabilities	
Financial Liabilities	18,304,423.15
Inter-Agency Payables	1,900,765.84
Trust Liabilities	2,205,550.02
Total Current Liabilities	22,410,739.01
Noncurrent Liabilities	
Other Payables	7,324,652.62
Total Noncurrent Liabilities	7,324,652.62
TOTAL LIABILITIES	29,735,391.63
NET ASSETS/EQUITY	
Government Equity	794,866,749.71
TOTAL LIABILITIES AND NET ASSETS/EQUITY	824,602,141.34

Prepared By:


DENZEL A. CRUZ, CPA
 Accountant III

Certified Correct:


EVANGELINE P. CRUZ, CPA
 City Accountant

CITY GOVERNMENT OF NAVOTAS
NAVOTAS CITY HOSPITAL
STATEMENT OF FINANCIAL PERFORMANCE
AS OF NOVEMBER 30, 2022

INCOME	
Tax Revenue	699,809.50
Service & Business Income	79,926,340.95
Shares, Grants, & Donations	5,136,541.33
Other Income	76,763.51
Total Income	85,839,455.29
CURRENT OPERATING EXPENSES	
Personnel Services	33,038,519.45
Maintenance & Other Operating Expenses	123,563,602.86
Financial Expenses	3,600.00
Non-cash Expenses	24,413,779.66
Total Current Operating Expenses	181,019,501.97
Deficit from Current Operations	(95,180,046.68)
Transfers, Assistance, & Subsidies from	145,447,636.50
SURPLUS FOR THE PERIOD	50,267,589.82

Prepared By:


DENZEL A. CRUZ, CPA
Accountant III

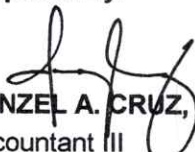
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City Accountant


CITY GOVERNMENT OF NAVOTAS
NAVOTAS CITY HOSPITAL
STATEMENT OF CASH FLOWS
AS OF NOVEMBER 30, 2022

CASH FLOWS FROM OPERATING ACTIVITIES	
Cash Inflows	
Collections from taxpayers	699,809.50
Receipts from business/service income	45,976,342.03
Interest Income	100,166.44
Other Receipts	258,565,047.32
Total Cash Inflows from Operating Activities	305,341,365.29
Cash Outflows	
Payment of expenses	92,252,195.16
Payment to suppliers & creditors	58,571,000.02
Payment to employees	31,075,284.45
Other expenses	37,032,859.50
Total Cash Outflows from Operating Activities	218,931,339.13
Net Cash Flows from Operating Activities	86,410,026.16
CASH FLOWS FROM INVESTING ACTIVITIES	
Cash Outflows	
Acquisition of Property, Plant, & Equipment	34,111,798.00
Net Cash Flows from Investing Activities	34,111,798.00
Net Increase in Cash	52,298,228.16
Cash Balance as of January 1, 2022	288,069,953.56
Cash Balance as of November 30, 2022	340,368,181.72

Prepared By:


DENZEL A. CRUZ, CPA
Accountant III

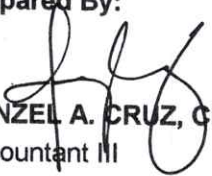
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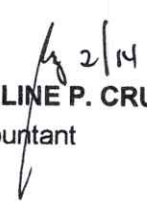
CITY GOVERNMENT OF NAVOTAS
NAVOTAS CITY HOSPITAL
STATEMENTS OF FINANCIAL POSITION
AS OF DECEMBER 31, 2022

	December 31 2022	December 31 2021
ASSETS		
Current Assets		
Cash & Cash Equivalents	316,638,574.01	288,069,953.56
Investments	6,368.00	6,368.00
Receivables	11,011,241.32	36,600,438.95
Inventories	70,982,493.39	53,125,608.22
Prepayments & Deferred Charges	24,722.07	25,616.64
Total Current Assets	398,663,398.79	377,827,985.37
Noncurrent Assets		
Property, Plant, & Equipment	415,132,669.47	380,397,081.47
Intangible Assets	4,499,100.00	-
Total Noncurrent Assets	419,631,769.47	380,397,081.47
TOTAL ASSETS	818,295,168.26	758,225,066.84
LIABILITIES		
Current Liabilities		
Financial Liabilities	29,661,443.23	35,354,873.71
Inter-Agency Payables	3,353,768.78	5,035,577.15
Trust Liabilities	2,181,610.02	1,915,222.62
Total Current Liabilities	35,196,822.03	42,305,673.48
Noncurrent Liabilities		
Other Payables	7,185,965.43	6,915,681.33
Total Noncurrent Liabilities	7,185,965.43	6,915,681.33
TOTAL LIABILITIES	42,382,787.46	49,221,354.81
NET ASSETS/EQUITY		
Government Equity	775,912,380.80	709,003,712.03
TOTAL LIABILITIES AND NET ASSETS/EQUITY	818,295,168.26	758,225,066.84

Prepared By:


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 City Accountant

CITY GOVERNMENT OF NAVOTAS
NAVOTAS CITY HOSPITAL
STATEMENTS OF FINANCIAL PERFORMANCE
AS OF DECEMBER 31, 2022

	December 31 2022	December 31 2021
INCOME		
Tax Revenue	768,884.35	670,685.35
Service & Business Income	90,425,539.08	95,044,267.12
Shares, Grants, & Donations	6,242,541.33	15,999,125.12
Other Income	84,737.79	485,096.80
Total Income	97,521,702.55	112,199,174.39
CURRENT OPERATING EXPENSES		
Personnel Services	37,458,711.73	33,538,269.26
Maintenance & Other Operating Expenses	146,014,488.70	139,783,664.37
Financial Expenses	3,600.00	3,600.00
Non-cash Expenses	28,567,187.12	20,632,521.80
Total Current Operating Expenses	212,043,987.55	193,958,055.43
Deficit from Current Operations	(114,522,285.00)	(81,758,881.04)
Transfers, Assistance, & Subsidies from	145,447,636.50	96,624,345.20
SURPLUS FOR THE PERIOD	30,925,351.50	14,865,464.16

Prepared By:


DENZEL A. CRUZ, CPA
Accountant III

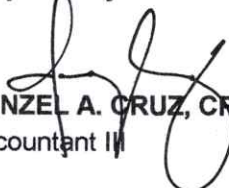
Certified Correct:


EVANGELINE P. CRUZ, CPA
City Accountant

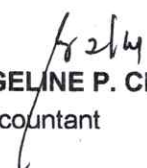
CITY GOVERNMENT OF NAVOTAS
NAVOTAS CITY HOSPITAL
STATEMENT OF CASH FLOWS
AS OF DECEMBER 31, 2022

	December 31
	2022
CASH FLOWS FROM OPERATING ACTIVITIES	
Cash Inflows	
Collections from taxpayers	768,884.35
Receipts from business/service income	49,572,938.00
Interest Income	134,364.64
Other Receipts	265,821,138.68
Total Cash Inflows from Operating Activities	316,297,325.67
Cash Outflows	
Payment of expenses	102,442,230.29
Payment to suppliers & creditors	61,333,891.22
Payment to employees	44,064,015.60
Other expenses	40,777,770.11
Total Cash Outflows from Operating Activities	248,617,907.22
Net Cash Flows from Operating Activities	67,679,418.45
CASH FLOWS FROM INVESTING ACTIVITIES	
Cash Outflows	
Acquisition of Property, Plant, & Equipment	34,111,798.00
Acquisition of Intangible Assets	4,999,000.00
Total Cash Outflows from Investing Activities	39,110,798.00
Net Cash Flows from Investing Activities	39,110,798.00
Net Increase in Cash	28,568,620.45
Cash Balance as of January 1, 2022	288,069,953.56
Cash Balance as of December 31, 2022	316,638,574.01

Prepared By:


DENZEL A. CRUZ, CPA
 Accountant III

Certified Correct:


EVANGELINE P. CRUZ, CPA
 City Accountant