



REPUBLIC OF THE PHILIPPINES
CITY GOVERNMENT OF NAVOTAS
Mariano Naval Street, Navotas City

Office of the City Accountant

August 26, 2021

MS. SUDI G. VALENCIA
City Director- DILG Navotas

MS. MA. IRISH ALOHA D. CUBILLAN
Public Information Officer

MR. RENATO REYES
ICTO Chief

Dear Ms. Valencia, Ms. Cubillan and Mr. Reyes

In compliance to the full disclosure order, transparency and Seal of Good Housekeeping respectfully forwarded herewith for posting in the official Website of the City Government (MIS) and designated Bulletin Board for the Purpose (PIO), the attached copies of the Report of **SPECIAL EDUCATION FUND** for the month of **APRIL AND MAY 2021** to wit:

- **Statement of Financial Position**
- **Statement of Financial Performance**
- **Statement of Cash Flow**

For your immediate appropriate action.

Very truly yours,


EVANGELINE P. CRUZ, CPA
City Accountant

Republic of the Philippines
City Government of Navotas
Special Education Fund
Statement of Financial Position
As of MAY 31, 2021

	2021
ASSETS	
<i>Current Assets</i>	
Cash and Cash Equivalents	151,607,284.14
Investments	4,132,907.67
Receivables	85,303,814.59
Inventories	-
Prepayments and Deferred Charges	10,041.00
Total Current Assets	241,054,047.40
<i>Non-Current Assets</i>	
Property, Plant and Equipment	191,161,053.94
Total Non-Current Assets	191,161,053.94
Total Assets	432,215,101.34
LIABILITIES	
<i>Current Liabilities</i>	
Financial Liabilities	14,508.63
Inter-Agency Payables	829,036.01
Intra-Agency Payables	297,249.24
Trust Liabilities	401,128.05
Deferred Credits/Unearned Income	85,139,189.27
Total Current Liabilities	86,681,111.20
<i>Non-Current Liabilities</i>	
Other Payables	50,030.00
Total Non-Current Liabilities	50,030.00
Total Liabilities	86,731,141.20
NET ASSETS/EQUITY	
Government Equity	345,483,960.14
Total Liabilities and Net Assets/Equity	432,215,101.34

Prepared by:


CHRISTIAN JOY A. FAUSTINO
 Admin Assistant II

Certified Correct;


EVANGELINE P. CRUZ, CPA
 City Accountant

**Republic of the Philippines
City Government of Navotas
Special Education Fund
Statement of Financial Performance
For the month ended MAY 31, 2021**

		2021
Revenue		
Tax Revenue		101,657,274.05
Service and Business Income		13,852.34
Total Revenue		101,671,126.39
Less: Current Operating Expenses		
Personnel Services		772,478.41
Maintenance and Other Operating Expenses		17,340,694.90
Non-cash Expenses		8,965,477.71
Financial Expenses		1,800.00
Current Operating Expenses		27,080,451.02
Surplus (Deficit) from Current Operation		74,590,675.37
Add (Deduct):		
Transfers, Assistance and Subsidy From		
Transfers, Assistance and Subsidy To		(7,435,409.29)
Surplus(Deficit) for the period		67,155,266.08

Prepared by:

Christan Joy A. Faustino
CHRISTIAN JOY A. FAUSTINO
Admin Assistant II


Certified Correct;

Evangeline P. Cruz
EVANGELINE P. CRUZ, CPA
City Accountant

Republic of the Philippines
 City Government of Navotas
 Special Education Fund
 Statement of Condensed Cash Flows
 For the Month Ended MAY 31, 2021

		2021
Cash Flows from Operating Activities		
Cash Inflows		
Collection from taxpayers		92,572,198.94
Interest Income		13,852.34
Other Receipts		203,722.68
Total Cash Inflows		92,789,773.96
Cash Outflows		
Payment of expenses		28,762,572.92
Payments to suppliers and creditors		10,381,619.92
Payments to employees		
Interest Expense		7,439,212.29
Other Expenses		46,583,405.13
Total Cash Outflows		46,206,368.83
Net Cash Flows from Operating Activities		
Cash Flows from Investing Activities		
Cash Inflows		
Proceeds from Sale/Disposal of Property, Plant and Equipment		-
Total Cash Inflows		-
Cash Outflows		
Purchase/Construction of Investment Property		
Purchase/Construction of Property, Plant and Equipment		12,222,413.46
Investment		-
Purchase of Bearer Biological Assets		-
Purchase of Intangible Assets		-
Grant of Loans		12,222,413.46
Total Cash Outflows		(12,222,413.46)
Net Cash Flows from Investing Activities		
Cash Flows from Financing Activities		
Cash Inflows		
Erroneous Deposit		-
Proceeds from Loans		-
Total Cash Inflows		-
Cash Outflows		
Erroneous Deposit		-
Retirement/Redemption of debt securities		-
Payment of loan amortization		-
Total Cash Outflows		-
Net Cash Flows from Financing Activities		
Total Cash Provided by Operating, Investing and Financing Activities		33,983,955.37
Add: Cash at the Beginning of the year		117,623,328.77
Cash Balance at the End of the Year		151,607,284.14

Prepared by:


CHRISTIAN JOY A. FAUSTINO
 Admin Assistant II

Certified Correct;



EVANGELINE P. CRUZ, CPA
 City Accountant

Republic of the Philippines
City Government of Navotas
Special Education Fund
Statement of Financial Position
As of APRIL 30, 2021

	2021
ASSETS	
<i>Current Assets</i>	
Cash and Cash Equivalents	161,302,366.64
Investments	4,132,907.67
Receivables	80,823,619.57
Inventories	-
Prepayments and Deferred Charges	9,414.32
Total Current Assets	246,268,308.20
<i>Non-Current Assets</i>	
Property, Plant and Equipment	187,863,895.23
Total Non-Current Assets	187,863,895.23
Total Assets	434,132,203.43
LIABILITIES	
<i>Current Liabilities</i>	
Financial Liabilities	14,538.63
Inter-Agency Payables	812,669.80
Intra-Agency Payables	325,360.76
Trust Liabilities	379,928.05
Deferred Credits/Unearned Income	80,642,781.89
Total Current Liabilities	82,175,279.13
<i>Non-Current Liabilities</i>	
Other Payables	50,000.00
Total Non-Current Liabilities	50,000.00
Total Liabilities	82,225,279.13
NET ASSETS/EQUITY	
Government Equity	351,906,924.30
Total Liabilities and Net Assets/Equity	434,132,203.43

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Prepared by:


CHRISTIAN JOY A. FAUSTINO
Admin Assistant II

Certified Correct:


EVANGELINE P. CRUZ, CPA
City Accountant

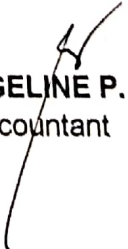
Republic of the Philippines
 City Government of Navotas
 Special Education Fund
 Statement of Financial Performance
 For the month ended APRIL 30, 2021

		2021
Revenue		
Tax Revenue		100,296,850.41
Service and Business Income		13,852.34
Total Revenue		100,310,702.75
Less: Current Operating Expenses		
Personnel Services		561,518.08
Maintenance and Other Operating Expenses		15,323,718.98
Non-cash Expenses		7,130,248.73
Financial Expenses		1,800.00
Current Operating Expenses		23,017,285.79
Surplus (Deficit) from Current Operation		77,293,416.96
Add (Deduct):		
Transfers, Assistance and Subsidy From		
Transfers, Assistance and Subsidy To		(3,715,186.72)
Surplus(Deficit) for the period		73,578,230.24

Prepared by:


CHRISTIAN JOY A. FAUSTINO
 Admin Assistant II


Certified Correct;


EVANGELINE P. CRUZ, CPA
 City Accountant


Republic of the Philippines
 City Government of Navotas
 Special Education Fund
 Statement of Condensed Cash Flows
 For the Month Ended APRIL 30, 2021

	2021
Cash Flows from Operating Activities	
Cash Inflows	
Collection from taxpayers	91,211,775.30
Interest Income	13,852.34
Other Receipts	242,683.56
Total Cash Inflows	91,468,311.20
Cash Outflows	
Payment of expenses	
Payments to suppliers and creditors	28,623,818.92
Payments to employees	8,358,438.92
Interest Expense	
Other Expenses	3,716,989.72
Total Cash Outflows	40,699,247.56
Net Cash Flows from Operating Activities	50,769,063.64
Cash Flows from Investing Activities	
Cash Inflows	
Proceeds from Sale/Disposal of Property, Plant and Equipment	-
Total Cash Inflows	-
Cash Outflows	
Purchase/Construction of Investment Property	
Purchase/Construction of Property, Plant and Equipment	7,090,025.77
Investment	-
Purchase of Bearer Biological Assets	-
Purchase of Intangible Assets	-
Grant of Loans	-
Total Cash Outflows	7,090,025.77
Net Cash Flows from Investing Activities	(7,090,025.77)
Cash Flows from Financing Activities	
Cash Inflows	
Erroneous Deposit	-
Proceeds from Loans	-
Total Cash Inflows	-
Cash Outflows	
Erroneous Deposit	-
Retirement/Redemption of debt securities	-
Payment of loan amortization	-
Total Cash Outflows	-
Net Cash Flows from Financing Activities	-
Total Cash Provided by Operating, Investing and Financing Activities	43,679,037.87
Add: Cash at the Beginning of the year	117,623,328.77
Cash Balance at the End of the Year	161,302,366.64

Prepared by:


CHRISTIAN JOY A. FAUSTINO
 Admin Assistant II

Certified Correct;


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 City Accountant