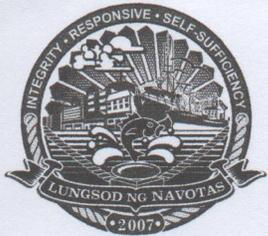


MIS
REPUBLIC OF THE PHILIPPINES

CITY GOVERNMENT OF NAVOTAS

Mariano Naval Street, Navotas City



Office of the City Accountant

January 08, 2020

MS. SUDI G. VALENCIA

City Director- DILG

MS. MA. IRISH ALOHA D. CUBILLAN

Acting Public Information Officer

MR. RENATO REYES

MIS-Chief

This City

Dear Ms. Valencia, Ms. Cubillan and Mr. Reyes:

In compliance to the full disclosure order, transparency and Seal of Good Local Governance (SGLG) respectfully forwarded herewith for posting in the official website of the City Government, the attached copies of the Reports for the **month of October 2019**, to wit:

Statement of Financial Position	- GENERAL FUND
Statement of Financial Performance	- GENERAL FUND
Statement of Cash Flow	- GENERAL FUND

For your immediate appropriate action, please.

Very truly yours,

EVANGELINE P. CRUZ, CPA

City Accountant

NATIONAL CAPITAL REGION
CITY GOVERNMENT OF NAVOTAS
GENERAL FUND
STATEMENT OF FINANCIAL POSITION (Adjusted)
As of October 31, 2019

ASSETS	
<i>Current Assets</i>	
Cash and Cash Equivalents	Php 615,328,596.83
Investments	256,797,863.81
Receivables	142,894,158.26
Inventories	47,351,597.68
Prepayments and Deferred Charges	29,939,087.32
Total Current Assets	Php 1,092,311,303.90
<i>Non-Current Assets</i>	
Investments	
Receivables	
Investment Property	9,942,796.05
Property, Plant and Equipment	1,872,266,009.78
Biological Assets	
Intangible Assets	13,553,776.44
Total Non-Current Assets	Php 1,895,762,582.27
Total Assets	Php 2,988,073,886.17
LIABILITIES	
<i>Current Liabilities</i>	
Financial Liabilities	Php 4,160,519.83
Inter-Agency Payables	49,159,654.36
Intra-Agency Payables	4,285,824.30
Trust Liabilities	4,926,417.92
Deferred Credits/Unearned Income	127,698,015.98
Total Current Liabilities	Php 190,230,432.39
<i>Non-Current Liabilities</i>	
Financial Liabilities	Php 406,866,643.48
Deferred Credits/Unearned Income	
Provisions	
Other Payables	1,530,673.66
Total Non-Current Liabilities	Php 408,397,317.14
Total Liabilities	Php 598,627,749.53
NET ASSETS/EQUITY	
Government Equity	Php 2,389,446,136.64
Total Liabilities and Net Assets/Equity	Php 2,988,073,886.17

Prepared By:

MA. ROWENA N. TAMAYO
Management and Audit Analyst III

Certified Correct:

**NATIONAL CAPITAL REGION
CITY GOVERNMENT OF NAVOTAS**

**GENERAL FUND
STATEMENT OF FINANCIAL PERFORMANCE (Adjusted)
For the Period Ended October 31, 2019**

<i>Revenue</i>		
Tax Revenue	Php	438,132,220.17
Share from Internal Revenue Collections		532,685,740.00
Other Share from National Taxes		1,459,251.47
Service and Business Income		68,480,173.84
Shares, Grants and Donations		1,849,257.65
Gains		
Other Income		26,285,555.14
Total Revenue	Php	1,068,892,198.27
<i>Less: Current Operating Expenses</i>		
Personnel Services	Php	218,353,171.19
Maintenance and Other Operating Expenses		271,951,779.31
Financial Expenses		19,374,427.65
Direct Cost		
Non-cash Expenses		115,385,080.82
Current Operating Expenses	Php	625,064,458.97
Surplus (Deficit) from Current Operation	Php	443,827,739.30
<i>Add (Deduct):</i>		
Transfers, Assistance and Subsidy From		61,154,143.56
Transfers, Assistance and Subsidy To		113,701,818.62
Surplus(Deficit) for the period	Php	391,280,064.24

Prepared By:

MA. ROWENA N. TAMAYO
Management and Audit Analyst III

Certified Correct:

EVANGELINE P. CRUZ, CPA
City Accountant

**NATIONAL CAPITAL REGION
CITY OF NAVOTAS
GENERAL FUND
Statement of Condensed Cash Flows
For the Year Period Ended October 31, 2019**

Cash Flows from Operating Activities	
Cash Inflows	
Collection from taxpayers	Php 432,655,432.99
Share from Internal Revenue Allotment	532,685,740.00
Receipts from business/service income	61,190,516.11
Interest Income	445,230.72
Dividend Income	
Other Receipts	601,392,310.71
Total Cash Inflows	Php 1,628,369,230.53
Cash Outflows	
Payment of expenses	Php 301,863,457.86
Payments to suppliers and creditors	72,244,533.14
Payments to employees	227,564,235.87
Interest Expense	18,451,180.42
Other Expenses	249,502,777.27
Total Cash Outflows	Php 869,626,184.56
Net Cash Flows from Operating Activities	Php 758,743,045.97
Cash Flows from Investing Activities	
Cash Inflows	
Proceeds from Sale of Investment Property	Php -
Proceeds from Sale/Disposal of Property, Plant and Equipment	-
Proceeds from Sale of Non-Current Investments	-
Collection of Principal on loans to other entities	-
Total Cash Inflows	Php -
Cash Outflows	
Purchase/Construction of Investment Property	
Purchase/Construction of Property, Plant and Equipment	493,457,532.50
Investment (Time Deposit)	
Purchase of Bearer Biological Assets	
Purchase of Intangible Assets	
Grant of Loans	
Total Cash Outflows	Php 493,457,532.50
Net Cash Flows from Investing Activities	Php (493,457,532.50)
Cash Flows from Financing Activities	
Cash Inflows	
Proceeds from Issuance of Bonds	Php -
Proceeds from Loans	138,100,503.74
Total Cash Inflows	Php 138,100,503.74
Cash Outflows	
Payment of Long-Term Liabilities	Php -
Retirement/Redemption of debt securities	-
Payment of loan amortization	39,269,003.93
Total Cash Outflows	Php 39,269,003.93
Net Cash Flows from Financing Activities	Php 98,831,499.81
Total Cash Provided by Operating, Investing and Financing Activities	Php 364,117,013.28
Add: Cash at the Beginning of the year	251,211,583.55
Cash Balance at the End of the Year	Php 615,328,596.83

Prepared By:

MA. ROWENA N. TAMAYO
Management and Audit Analyst III

Certified Correct:

EVANGELINE P. CRUZ, CPA
City Accountant