



REPUBLIC OF THE PHILIPPINES
CITY GOVERNMENT OF NAVOTAS
Mariano Naval Street, Navotas City

Office of the City Accountant

July 19, 2022

MS. JENIFER GALORPORT
City Director- DILG

MS. MA. IRISH ALOHA D. CUBILLAN
Public Information Officer

MR. RENATO REYES
MIS-Chief
This City

Dear Ms. Galorport, Ms. Cubillan and Mr. Reyes:

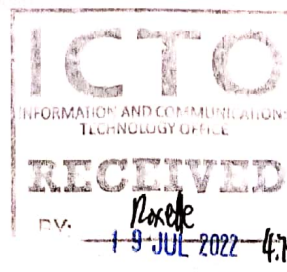
In compliance to the full disclosure order, transparency and Seal of Good Local Governance (SGLG) respectfully forwarded herewith for posting in the official website of the City Government, the attached copies of reports of General Fund for the 2nd Quarter of CY 2022., to wit:

**Statement of Financial Performance
Statement of Financial Position
Statement of Cash Flow**

For your immediate appropriate action, please.

Very truly yours,

EVANGELINE P. CRUZ, CPA
City Accountant



The City Government of Navotas
1052 Mariano Naval Street, Navotas City
Tele Fax No (02) 281 4080 local 342

NATIONAL CAPITAL REGION
CITY GOVERNMENT OF NAVOTAS
GENERAL FUND
STATEMENT OF FINANCIAL POSITION
As of June 30, 2022

ASSETS	
Current Assets	
Cash and Cash Equivalents	Php 437,250,367.25
Investments	265,372,199.73
Receivables	187,002,135.31
Inventories	164,580,171.58
Prepayments and Deferred Charges	9,835,287.02
Total Current Assets	Php 1,064,040,160.89
Non-Current Assets	
Investments	
Receivables	
Investment Property	9,942,796.05
Property, Plant and Equipment	2,405,362,651.38
Biological Assets	-
Intangible Assets	27,570,057.15
Total Non-Current Assets	Php 2,442,875,504.58
Total Assets	Php 3,506,915,665.47
LIABILITIES	
Current Liabilities	
Financial Liabilities	Php 48,855,431.94
Inter-Agency Payables	93,760,466.13
Trust Liabilities	4,460,406.40
Deferred Credits/Unearned Income	150,743,113.10
Total Current Liabilities	Php 297,819,417.57
Non-Current Liabilities	
Financial Liabilities	Php 488,101,326.79
Deferred Credits/Unearned Income	-
Provisions	
Other Payables	3,878,889.63
Total Non-Current Liabilities	Php 491,980,216.42
Total Liabilities	Php 789,799,633.99
NET ASSETS/EQUITY	
Government Equity	Php 2,717,116,031.48
Total Liabilities and Net Assets/Equity	Php 3,506,915,665.47

Prepared By:


MA. ROWENA N. TAMAYO
Management and Audit Analyst IV

Certified Correct:


EVANGELINE P. CRUZ, CPA
City Accountant

CITY GOVERNMENT OF NAVOTAS

GENERAL FUND

STATEMENT OF FINANCIAL PERFORMANCE

For the Period Ended June 30, 2022

Revenue	
Tax Revenue	Php 352,991,733.83
Share from Internal Revenue Collections	501,180,228.00
Other Share from National Taxes	
Service and Business Income	45,962,914.44
Shares, Grants and Donations	307,968,189.13
Gains	
Other Income	6,699,502.89
Total Revenue	Php 1,214,802,568.29
Less: Current Operating Expenses	
Personnel Services	Php 144,099,927.99
Maintenance and Other Operating Expenses	350,482,983.94
Financial Expenses	8,191,411.54
Direct Cost	
Non-cash Expenses	113,238,923.38
Current Operating Expenses	Php 616,013,246.85
Surplus (Deficit) from Current Operation	Php 598,789,321.44
Add (Deduct):	
Transfers, Assistance and Subsidy From	28,756,830.86
Transfers, Assistance and Subsidy To	105,159,634.43
Surplus(Deficit) for the period	Php 522,386,517.87

Prepared By:

MA. ROWENA N. TAMAYO
Management and Audit Analyst IV

Certified Correct:

EVANGELINE P. CRUZ, CPA
City Accountant

**NATIONAL CAPITAL REGION
CITY OF NAVOTAS
GENERAL FUND
Statement of Condensed Cash Flows
For the Period Ended June 30, 2022**

Cash Flows from Operating Activities	
Cash Inflows	
Collection from taxpayers	Php 335,776,555.12
Share from Internal Revenue Allotment	501,180,228.00
Receipts from business/service income	35,062,842.65
Interest Income	138,318.26
Dividend Income	
Other Receipts	108,009,651.08
Total Cash Inflows	Php 980,167,595.11
Cash Outflows	
Pavment of expenses	Php 231,756,628.70
Payments to suppliers and creditors	205,107,835.03
Payments to employees	149,833,047.09
Interest Expense	7,524,262.54
Other Expenses	280,816,494.38
Total Cash Outflows	Php 875,038,267.74
Net Cash Flows from Operating Activities	Php 105,129,327.37
Cash Flows from Investing Activities	
Cash Inflows	
Proceeds from Sale of Investment Property	Php -
Proceeds from Sale/Disposal of Property, Plant and Equipment	-
Proceeds from Sale of Non-Current Investments	-
Collection of Principal on loans to other entities	-
Total Cash Inflows	Php -
Cash Outflows	
Purchase/Construction of Investment Property	
Purchase/Construction of Property, Plant and Equipment	183,499,733.31
Investment (Time Deposit)	
Purchase of Bearer Biological Assets	
Purchase of Intangible Assets	-
Grant of Loans	
Total Cash Outflows	Php 183,499,733.31
Net Cash Flows from Investing Activities	Php (183,499,733.31)
Cash Flows from Financing Activities	
Cash Inflows	
Proceeds from Issuance of Bonds	Php -
Proceeds from Loans	87,272,792.62
Total Cash Inflows	Php 87,272,792.62
Cash Outflows	
Pavment of Long-Term Liabilities	Php -
Retirement/Redemption of debt securities	-
Pavment of loan amortization	32,870,514.24
Total Cash Outflows	Php 32,870,514.24
Net Cash Flows from Financing Activities	Php 54,402,278.38
Total Cash Provided by Operating, Investing and Financing Activities	Php (23,968,127.56)
Add: Cash at the Beginning of the year	461,218,494.81
Cash Balance at the End of the Year	Php 437,250,367.25

Prepared By:

MA. ROWENA N. TAMAYO
Management and Audit Analyst IV

Certified Correct:

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