



REPUBLIC OF THE PHILIPPINES

CITY GOVERNMENT OF NAVOTAS

Mariano Naval Street, Navotas City

Office of the City Accountant

June 09, 2023

MS. JENIFER GALORPORT
City Director- DILG

MS. MA. IRISH ALOHA D. CUBILLAN
Public Information Officer

MR. RENATO REYES
MIS-Chief
This City

Dear Ms. Galorport, Ms. Cubillan and Mr. Reyes:

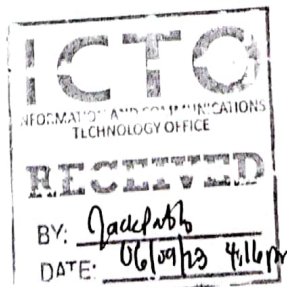
In compliance to the full disclosure order, transparency and Seal of Good Local Governance (SGLG) respectfully forwarded herewith for posting in the official website of the City Government, the attached copies of report for the 1st quarter of 2023, to wit:

**SEF-Statement of Financial Position – January -February
SEF-Statement of Financial Performance - January -Feb.
SEF -Statement of Cashflow – January - February**

For your immediate appropriate action, please.

Very truly yours,

EVANGELINE P. CRUZ, CPA
City Accountant



The City Government of Navotas
1052 Mariano Naval Street, Navotas City
Tele Fax No (02) 281 4080 local 342


CITY GOVERNMENT OF NAVOTAS
SPECIAL EDUCATION FUND
STATEMENT OF FINANCIAL POSITION
AS OF JANUARY 31, 2023

	JANUARY 31 2023
ASSETS	
Current Assets	
Cash & Cash Equivalents	62,012,471.02
Investments	3,868,069.74
Receivables	199,467,960.99
Inventories	190,408.00
Prepayments & Deferred Charges	104.56
Total Current Assets	265,539,014.31
Non-current Assets	
Property, Plant, & Equipment	204,242,745.98
Total Noncurrent Assets	204,242,745.98
TOTAL ASSETS	469,781,760.29
LIABILITIES	
Current Liabilities	
Financial Liabilities	4,355,031.02
Inter-Agency Payables	1,004,895.87
Intra-Agency Payables	833,260.62
Trust Liabilities	967,177.79
Deferred Special Education Tax Income	199,469,702.35
Other Payables	50,891.04
Total Current Liabilities	206,680,958.69
Non-current Liabilities	
Total Noncurrent Liabilities	-
TOTAL LIABILITIES	206,680,958.69
NET ASSETS/EQUITY	
Government Equity	263,100,801.60
TOTAL LIABILITIES AND NET ASSETS/EQUITY	469,781,760.29
	(0.00)

Prepared By:


CHRISTIAN JOY A. FAUSTINO
 Accounting Clerk III


Certified Correct:


EVANGELINE P. CRUZ, CPA
 City Accountant


**CITY GOVERNMENT OF NAVOTAS
SPECIAL EDUCATION FUND
STATEMENT OF FINANCIAL PERFORMANCE
AS OF JANUARY 31, 2023**

	JANUARY 31 2023
INCOME	
Tax Revenue	25,078,011.86
Service & Business Income	-
Shares, Grants & Donation	108,130.00
Total Income	25,186,141.86
CURRENT OPERATING EXPENSES	
Personnel Services	85,346.90
Maintenance & Other Operating Expenses	1,919,239.32
Non-cash Expenses	1,498,125.78
Total Current Operating Expenses	3,502,712.00
Surplus from Current Operations	21,683,429.86
Transfers, Assistance, & Subsidies from	-
SURPLUS FOR THE PERIOD	21,683,429.86

Prepared By:


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Accounting Clerk III

Certified Correct:



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CITY GOVERNMENT OF NAVOTAS
SPECIAL EDUCATION FUND
STATEMENT OF CASH FLOWS
AS OF JANUARY 31, 2023

	JANUARY 31 2023
CASH FLOWS FROM OPERATING ACTIVITIES	
Cash Inflows	
Collections from taxpayers	14,325,038.60
Receipts from business/service income	-
Interest Income	-
Other Receipts	1,636.80
Total Cash Inflows from Operating Activities	14,326,675.40
Cash Outflows	
Payment of expenses	-
Payment to suppliers & creditors	15,622,210.34
Payment to employees	2,062,389.38
Other expenses	-
Total Cash Outflows from Operating Activities	17,684,599.72
Net Cash Flows from Operating Activities	(3,357,924.32)
CASH FLOWS FROM INVESTING ACTIVITIES	
Cash Inflows	
Proceeds from Sale/Disposal of Property, Plant and Equipment	-
Total Cash Inflows from Investing Activities	-
Cash Outflows	
Acquisition of Property, Plant, & Equipment	111,527.14
Total Cash Outflows from Investing Activities	(111,527.14)
Net Cash Flows from Investing Activities	(111,527.14)
Net Decrease in Cash	(3,469,451.46)
Cash Balance at the beginning of the year	65,481,922.48
Cash Balance as of JANUARY 31, 2023	62,012,471.02

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Prepared By:


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 Accounting Clerk III

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 City Accountant


CITY GOVERNMENT OF NAVOTAS
SPECIAL EDUCATION FUND
STATEMENT OF FINANCIAL POSITION
AS OF FEBRUARY 28, 2023

	FEBRUARY 28 2023
ASSETS	
Current Assets	
Cash & Cash Equivalents	72,588,561.04
Investments	3,868,069.74
Receivables	180,588,657.50
Inventories	216,003.00
Prepayments & Deferred Charges	104.56
Total Current Assets	257,261,395.84
Non-current Assets	
Property, Plant, & Equipment	202,744,590.20
Total Noncurrent Assets	202,744,590.20
TOTAL ASSETS	460,005,986.04
LIABILITIES	
Current Liabilities	
Financial Liabilities	56,206.02
Inter-Agency Payables	336,784.53
Intra- Agency Payables	446,782.00
Trust Liabilities	1,010,166.04
Deffered Special Education Tax Income	180,594,044.83
Other Payables	50,891.04
Total Current Liabilities	182,443,983.42
Non-current Liabilities	
Other Payables	50,891.04
Total Noncurrent Liabilities	50,891.04
TOTAL LIABILITIES	182,494,874.46
NET ASSETS/EQUITY	
Government Equity	277,511,111.58
TOTAL LIABILITIES AND NET ASSETS/EQUITY	460,005,986.04

Prepared By:


CHRISTIAN JOY A. FAUSTINO
 Accounting Clerk III


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CITY GOVERNMENT OF NAVOTAS
SPECIAL EDUCATION FUND
STATEMENT OF FINANCIAL PERFORMANCE
AS OF FEBRUARY 28, 2023

	FEBRUARY 28 2023
INCOME	
Tax Revenue	43,532,840.30
Service & Business Income	-
Shares, Grants & Donation	133,725.00
Total Income	43,666,565.30
CURRENT OPERATING EXPENSES	
Personnel Services	176,729.43
Maintenance & Other Operating Expenses	4,399,814.47
Non-cash Expenses	2,996,281.56
Total Current Operating Expenses	7,572,825.46
Surplus from Current Operations	36,093,739.84
Transfers, Assistance, & Subsidies from	-
SURPLUS FOR THE PERIOD	36,093,739.84

Prepared By:


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CITY GOVERNMENT OF NAVOTAS
SPECIAL EDUCATION FUND
STATEMENT OF CASH FLOWS
AS OF FEBRUARY 28, 2023

	FEBRUARY 28 2023
CASH FLOWS FROM OPERATING ACTIVITIES	
Cash Inflows	
Collections from taxpayers	32,779,867.04
Receipts from business/service income	-
Interest Income	-
Other Receipts	5,282.77
Total Cash Inflows from Operating Activities	32,785,149.81
Cash Outflows	
Payment of expenses	-
Payment to suppliers & creditors	21,076,942.64
Payment to employees	4,078,808.85
Other expenses	411,232.62
Total Cash Outflows from Operating Activities	25,566,984.11
Net Cash Flows from Operating Activities	7,218,165.70
CASH FLOWS FROM INVESTING ACTIVITIES	
Cash Outflows	
Acquisition of Property, Plant, & Equipment	111,527.14
Total Cash Outflows from Investing Activities	111,527.14
Net Increase in Cash	7,106,638.56
Cash Balance at the beginning of the year	65,481,922.48
Cash Balance as of FEBRUARY 28, 2023	72,588,561.04

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