

MCS

REPUBLIC OF THE PHILIPPINES
CITY GOVERNMENT OF NAVOTAS
Mariano Naval Street, Navotas City



Office of the City Accountant

JULY 31, 2023

MS. JENIFER G GALORPORT, CESE
DILG City Director

MS. MARIA IRISH ALOHA CUBILLAN
Public Information Officer

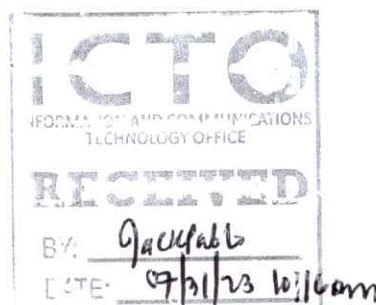
MR. RENATO REYES
ICTO Chief

Dear Ms Galorport, Ms. Cubillan and Mr. Reyes:

In compliance to the full disclosure order, transparency and Seal of Good Housekeeping respectfully forwarded herewith for posting in the official Website of the City Government (MIS) and designated Bulletin Board for the purpose (PIO), the attached copies and soft copies of the Report of **SPECIAL EDUCATION FUND** for the month of **JUNE 2023** to wit:

- Statement of Financial Position
- Statement of Financial Performance
- Statement of CashFlow

For your immediate and appropriate action.



Very truly yours,

Evangelina P. Cruz
EVANGELINE P. CRUZ, CPA
City Accountant

CITY GOVERNMENT OF NAVOTAS
SPECIAL EDUCATION FUND
STATEMENT OF CASH FLOWS
AS OF JUNE 30, 2023

	JUNE 30 2023
CASH FLOWS FROM OPERATING ACTIVITIES	
Cash Inflows	
Collections from taxpayers	97,033,707.27
Receipts from business/service income	-
Interest Income	18,910.19
Other Receipts	40,467.17
Total Cash Inflows from Operating Activities	97,093,084.63
Cash Outflows	
Payment of expenses	-
Payment to suppliers & creditors	29,640,511.43
Payment to employees	14,441,535.69
Other expenses	10,174,013.80
Total Cash Outflows from Operating Activities	54,256,060.92
Net Cash Flows from Operating Activities	42,837,023.71
CASH FLOWS FROM INVESTING ACTIVITIES	
Cash Outflows	
Acquisition of Property, Plant, & Equipment	5,821,317.42
Total Cash Outflows from Investing Activities	5,821,317.42
Net Increase in Cash	37,015,706.29
Cash Balance at the beginning of the year	65,481,922.48
Cash Balance as of APRIL 30, 2023	102,497,628.77

Prepared By:

Handwritten Signature
CHRISTIAN JOY A. FAUSTINO
 Accounting Clerk III

Certified Correct:

Handwritten Signature
EVANGELINE P. CRUZ, CPA
 City Accountant

CITY GOVERNMENT OF NAVOTAS
SPECIAL EDUCATION FUND
STATEMENT OF FINANCIAL PERFORMANCE
AS OF JUNE 30, 2023

	JUNE 30 2023
INCOME	
Tax Revenue	107,786,680.53
Service & Business Income	18,910.19
Shares, Grants & Donation	133,725.00
Total Income	107,939,315.72
CURRENT OPERATING EXPENSES	
Personnel Services	619,635.63
Maintenance & Other Operating Expenses	21,752,158.16
Financial Expenses	1,800.00
Non-cash Expenses	9,045,704.61
Total Current Operating Expenses	31,419,298.40
Surplus from Current Operations	76,520,017.32
Transfers, Assistance, & Subsidies to	(7,604,981.18)
SURPLUS FOR THE PERIOD	68,915,036.14

Prepared By:

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CHRISTIAN JOY A. FAUSTINO
 Accounting Clerk III

Certified Correct:

EVANGELINE P. CRUZ, CPA
 City Accountant

CITY GOVERNMENT OF NAVOTAS
SPECIAL EDUCATION FUND
STATEMENT OF FINANCIAL POSITION
AS OF JUNE 30, 2023

	JUNE 30 2023
ASSETS	
Current Assets	
Cash & Cash Equivalents	102,497,628.77
Investments	3,868,069.74
Receivables	113,866,690.91
Inventories	1,881,784.72
Prepayments & Deferred Charges	1,671,232.63
Total Current Assets	223,785,406.77
Non-current Assets	
Property, Plant, & Equipment	210,666,903.04
Total Noncurrent Assets	210,666,903.04
TOTAL ASSETS	434,452,309.81
LIABILITIES	
Current Liabilities	
Financial Liabilities	
Inter-Agency Payables	8,293,449.49
Intra- Agency Payables	643,229.05
Trust Liabilities	528,090.60
Deferred Special Education Tax Income	719,028.59
Other Payables	113,886,104.20
Total Current Liabilities	50,891.04
Total Noncurrent Liabilities	124,069,901.93
TOTAL LIABILITIES	124,069,901.93
NET ASSETS/EQUITY	
Government Equity	310,382,407.88
TOTAL LIABILITIES AND NET ASSETS/EQUITY	434,452,309.81
	(0.00)

Prepared By:

Christiano
CHRISTIANO JOY A. FAUSTINO
 Accounting Clerk III

Certified Correct:

Evangelina
EVANGELINE P. CRUZ, CPA
 City Accountant