



REPUBLIC OF THE PHILIPPINES

CITY GOVERNMENT OF NAVOTAS

Mariano Naval Street, Navotas City

Office of the City Accountant

Novemebr 30, 2023

MS. JENIFER GALORPORT
City Director- DILG

MS. MA. IRISH ALOHA D. CUBILLAN
Public Information Officer

MR. RENATO REYES
MIS-Chief
This City

Dear Ms. Galorport, Ms. Cubillan and Mr. Reyes:

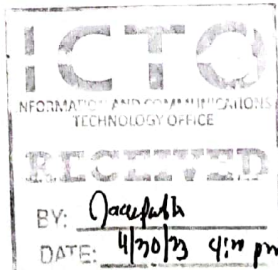
In compliance to the full disclosure order, transparency and Seal of Good Local Governance (SGLG) respectfully forwarded herewith for posting in the official website of the City Government, the attached copies of report of the GENERAL FUND , NAVOTAS CITY HOSPITAL and NAVOTAS POLYTECHNIC COLLEGE for the month of October 2023, to wit:

Statement of Financial Position
Statement of Financial Performance
Statement of CashFlow

For your immediate appropriate action, please.

Very truly yours,

EVANGELINE P. CRUZ, CPA
City Accountant



CITY GOVERNMENT OF NAVOTAS
GENERAL FUND
STATEMENT OF FINANCIAL POSITION
AS OF OCTOBER 31, 2023

ASSETS

Current Assets

Cash and Cash Equivalents	511,175,452.23
Investments	269,983,200.10
Receivables	207,536,319.57
Inventories	188,679,599.05
Prepayments and Deferred Charges	11,950,145.03
Total Current Assets	1,189,324,715.98

Noncurrent Assets

Investment Property	9,942,796.05
Property, Plant, and Equipment	2,343,139,196.34
Intangible Assets	7,938,707.15
Total Noncurrent Assets	2,361,020,699.54

TOTAL ASSETS	3,550,345,415.52
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LIABILITIES

Current Liabilities

Financial Liabilities	466,348,269.73
Inter-Agency Payables	57,049,331.66
Trust Liabilities	4,962,172.39
Deferred Credits/Unearned Income	205,262,316.55
Other Payables	3,717,729.62
Total Current Liabilities	737,339,819.95

TOTAL LIABILITIES	737,339,819.95
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NET ASSETS/EQUITY

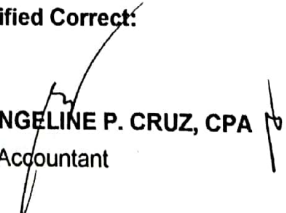
Government Equity	2,813,005,595.57
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TOTAL LIABILITIES AND NET ASSETS/EQUITY	3,550,345,415.52
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Prepared By:


DENZEL A. CRUZ, CPA
Accountant III

Certified Correct:


EVANGELINE P. CRUZ, CPA
City Accountant

CITY GOVERNMENT OF NAVOTAS
GENERAL FUND
STATEMENT OF FINANCIAL PERFORMANCE
AS OF OCTOBER 31, 2023

Revenue

Tax Revenue	490,417,018.73
Share from Internal Revenue Collections	711,276,080.00
Service and Business Income	58,256,127.40
Shares, Grants, and Donations	10,916,007.09
Other Income	16,435,847.83
Total Revenue	1,287,301,081.05

Current Operating Expenses

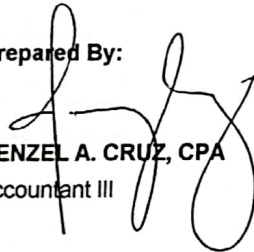
Personnel Services	230,776,747.65
Maintenance and Other Operating Expenses	549,842,177.23
Financial Expenses	21,230,229.50
Non-cash Expenses	191,159,524.68
Total Current Operating Expenses	993,008,679.06

Surplus from Current Operations	294,292,401.99
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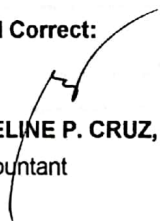
Transfers & Subsidies From	47,066,136.39
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Surplus for the Period	341,358,538.38
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Prepared By:


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CITY GOVERNMENT OF NAVOTAS

GENERAL FUND

STATEMENT OF CASH FLOWS

AS OF OCTOBER 31, 2023

Cash Flows From Operating Activities

Cash Inflows

Collections from taxpayers	477,387,748.91
Share from internal revenue allotment	708,106,080.00
Receipts from business/service income	55,796,988.83
Interest Income	228,586.44
Other receipts	145,842,751.75
Total Cash Inflows	1,387,362,155.93

Cash Outflows

Payment of expenses	381,918,364.85
Payment to suppliers creditors	221,660,880.88
Payment to employees	251,794,417.04
Interest Expense	21,016,038.55
Other expenses	285,299,588.90
Total Cash Outflows	1,161,689,290.22

Net Cash Flows from Operating Activities	225,672,865.71
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Cash Flows From Investing Activities

Cash Outflows

Purchase/construction of property, plant, and equipment	60,309,732.44
Total Cash Outflows	60,309,732.44

Net Cash Flows from Investing Activities	(60,309,732.44)
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Cash Flows From Financing Activities

Cash Inflows

Proceeds from loans	6,380,944.57
Total Cash Inflows	6,380,944.57

Cash Outflows

Payment of loan amortization	56,050,622.65
Total Cash Outflows	56,050,622.65

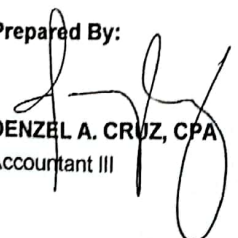
Net Cash Flows from Financing Activities	(49,669,678.08)
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Total Cash Flows Provided by Operating, Investing, and Financing Activities	115,693,455.19
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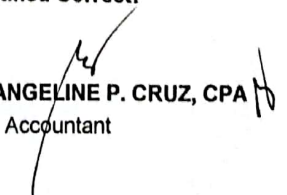
Cash Balance at beginning of the year	395,481,997.04
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Cash Balance at end of the period	511,175,452.23
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Prepared By:


DENZEL A. CRUZ, CPA
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CITY GOVERNMENT OF NAVOTAS
NAVOTAS CITY HOSPITAL
STATEMENT OF FINANCIAL POSITION
AS OF OCTOBER 31, 2023

ASSETS

Current Assets

Cash & Cash Equivalents	307,803,338.88
Investments	6,368.00
Receivables	10,866,720.72
Inventories	50,987,301.11
Prepayments & Deferred Charges	288,361.45
Total Current Assets	369,952,090.16

Noncurrent Assets

Property, Plant, & Equipment	403,413,174.82
Intangible Assets	3,707,591.67
Total Noncurrent Assets	407,120,766.49

TOTAL ASSETS	777,072,856.65
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LIABILITIES

Current Liabilities

Financial Liabilities	15,411,205.27
Inter-Agency Payables	2,300,707.20
Intra-Agency Payables	3,521,669.48
Trust Liabilities	1,955,701.33
Other Payables	7,916,758.53
Total Current Liabilities	31,106,041.81

TOTAL LIABILITIES	31,106,041.81
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NET ASSETS/EQUITY


Government Equity	745,966,814.84
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TOTAL LIABILITIES AND NET ASSETS/EQUITY	777,072,856.65
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Prepared By:


DENZEL A. CRUZ
Accountant III

Certified Correct:


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City Accountant

CITY GOVERNMENT OF NAVOTAS
NAVOTAS CITY HOSPITAL
STATEMENT OF FINANCIAL PERFORMANCE
AS OF OCTOBER 31, 2023

Revenue

Tax Revenue	675,582.04
Service & Business Income	58,982,914.48
Shares, Grants, & Donations	1,099,995.00
Other Income	2,669,887.17
Total Revenue	63,428,378.69

Current Operating Expenses

Personnel Services	33,484,223.43
Maintenance & Other Operating Expenses	112,109,658.76
Financial Expenses	4,800.00
Non-cash Expenses	27,394,077.18
Total Current Operating Expenses	172,992,759.37

Deficit from Current Operations (109,564,380.68)


Transfers & Subsidies From 122,689,049.20

Surplus for the Period 13,124,668.52

Prepared By:


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CITY GOVERNMENT OF NAVOTAS
NAVOTAS CITY HOSPITAL
STATEMENT OF CASH FLOWS
AS OF OCTOBER 31, 2023

Cash Flows From Operating Activities	
Cash Inflows	
Collections from taxpayers	675,582.04
Receipts from business/service income	3,151,313.10
Interest Income	129,783.80
Other receipts	212,479,845.62
Total Cash Inflows	216,436,524.56
Cash Outflows	
Payment of expenses	81,383,593.43
Payment to suppliers & creditors	72,595,181.16
Payment to employees	31,661,205.07
Other expenses	29,634,686.43
Total Cash Outflows	215,274,666.09
Net Cash Flows from Operating Activities	1,161,858.47
Cash Flows From Investing Activities	
Cash Outflows	
Purchase/construction of property, plant, & equipment	11,720,579.20
Total Cash Outflows	11,720,579.20
Net Cash Flows from Investing Activities	(11,720,579.20)
Total Cash Flows Provided by Operating & Investing Activities	(10,558,720.73)
Cash Balance at beginning of the period	318,362,059.61
Cash Balance at end of the period	307,803,338.88

Prepared By:


DENZEL A. CRUZ
Accountant III

Certified Correct:


EVANGELINE P. CRUZ, CPA
City Accountant

CITY GOVERNMENT OF NAVOTAS
NAVOTAS POLYTECHNIC COLLEGE
STATEMENT OF FINANCIAL POSITION
AS OF OCTOBER 31, 2023

ASSETS	
Current Assets	
Cash & Cash Equivalents	83,526,908.46
Receivables	513,300.80
Inventories	1,302,916.32
Total Current Assets	85,343,125.58
Noncurrent Assets	
Property, Plant, & Equipment	1,533,900.69
Total Noncurrent Assets	1,533,900.69
TOTAL ASSETS	86,877,026.27
LIABILITIES	
Current Liabilities	
Inter-Agency Payables	2,002,178.32
Intra-Agency Payables	210,844.26
Trust Liabilities	27,625.77
Other Payables	130,267.00
Total Current Liabilities	2,370,915.35
TOTAL LIABILITIES	2,370,915.35
NET ASSETS/EQUITY	
Government Equity	84,506,110.92
TOTAL LIABILITIES AND NET ASSETS/EQUITY	86,877,026.27

Prepared By:


DENZEL A. CRUZ

Accountant II

Certified Correct:


EVANGELINE P. CRUZ, CPA

City Accountant


CITY GOVERNMENT OF NAVOTAS
NAVOTAS POLYTECHNIC COLLEGE
STATEMENT OF FINANCIAL PERFORMANCE
AS OF OCTOBER 31, 2023

Revenue	
Tax Revenue	22,867.00
Service & Business Income	4,017,586.44
Other Income	62.65
Total Revenue	4,040,516.09
Current Operating Expenses	
Personnel Services	5,535,968.92
Maintenance & Other Operating Expenses	17,054,385.93
Financial Expenses	1,800.00
Non-cash Expenses	1,233,192.86
Total Current Operating Expenses	23,825,347.71
Deficit from Current Operations	(19,784,831.62)
Transfers & Subsidies From	26,154,427.50
Surplus for the Period	6,369,595.88

Prepared By:


DENZEL A. CRUZ
Accountant III

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City Accountant

CITY GOVERNMENT OF NAVOTAS
NAVOTAS POLYTECHNIC COLLEGE
STATEMENT OF CASH FLOWS
AS OF OCTOBER 31, 2023

CASH FLOWS FROM OPERATING ACTIVITIES

Cash Inflows

Collections from taxpayers	22,867.00
Receipts from business/service income	3,990,963.00
Interest Income	24,753.44
Other Receipts	29,402,005.48
Total Cash Inflows from Operating Activities	33,440,588.92

Cash Outflows

Payment of expenses	16,176,865.05
Payment to suppliers & creditors	1,529,667.70
Payment to employees	8,179,274.72
Other expenses	2,529,754.86
Total Cash Outflows from Operating Activities	28,415,562.33

Net Cash Flows from Operating Activities	5,025,026.59
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Net Increase in Cash	5,025,026.59
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Cash Balance at beginning of the year	78,501,881.87
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Cash Balance at end of the period	83,526,908.46
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