



REPUBLIC OF THE PHILIPPINES  
**CITY GOVERNMENT OF NAVOTAS**  
Mariano Naval Street, Navotas City

*Office of the City Accountant*

**20 December 2023**

**MS. JENIFER GALORPORT, CESE**  
City Director, DILG

**MS. MARIA IRISH ALOHA CUBILLAN**  
City Public Information Officer

**MR. RENATO REYES**  
ICT Officer

Greetings!

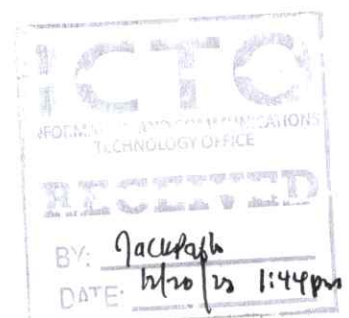
In compliance to the full disclosure order, transparency, and Seal of Good Financial Housekeeping, respectfully forwarded herewith for posting are the **FINANCIAL STATEMENTS** of **NAVOTAS CITY HOSPITAL** as of **November 30, 2023**, which includes:

Statement of Financial Position  
Statement of Financial Performance  
Statement of Cash Flows

For your immediate and appropriate action.

Respectfully yours,

  
**EVANGELINE P. CRUZ, CPA**  
City Accountant




**CITY GOVERNMENT OF NAVOTAS**  
**NAVOTAS CITY HOSPITAL**  
**STATEMENT OF FINANCIAL POSITION**  
**AS OF NOVEMBER 30, 2023**

<b>ASSETS</b>	
<b>Current Assets</b>	
Cash & Cash Equivalents	296,426,292.31
Investments	6,368.00
Receivables	11,115,377.31
Inventories	57,313,527.91
Prepayments & Deferred Charges	152,875.65
<b>Total Current Assets</b>	<b>365,014,441.18</b>
<b>Noncurrent Assets</b>	
Property, Plant, & Equipment	408,225,891.05
Intangible Assets	3,628,440.84
<b>Total Noncurrent Assets</b>	<b>411,854,331.89</b>
<b>TOTAL ASSETS</b>	<b>776,868,773.07</b>
<b>LIABILITIES</b>	
<b>Current Liabilities</b>	
Financial Liabilities	15,253,476.60
Inter-Agency Payables	2,781,876.55
Intra-Agency Payables	4,651,696.75
Trust Liabilities	2,105,663.39
Other Payables	8,043,653.56
<b>Total Current Liabilities</b>	<b>32,836,366.85</b>
<b>TOTAL LIABILITIES</b>	<b>32,836,366.85</b>
<b>NET ASSETS/EQUITY</b>	
Government Equity	744,032,406.22
<b>TOTAL LIABILITIES AND NET ASSETS/EQUITY</b>	<b>776,868,773.07</b>

Prepared By:

  
**DENZEL A. CRUZ**  
 Accountant III

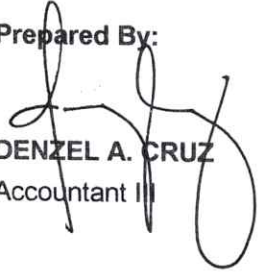
Certified Correct:

  
**EVANGELINE P. CRUZ, CPA**  
 City Accountant


**CITY GOVERNMENT OF NAVOTAS**  
**NAVOTAS CITY HOSPITAL**  
**STATEMENT OF FINANCIAL PERFORMANCE**  
**AS OF NOVEMBER 30, 2023**

<b>Revenue</b>	
Tax Revenue	819,161.07
Service & Business Income	64,806,167.28
Shares, Grants, & Donations	1,099,995.00
Other Income	2,669,887.17
<b>Total Revenue</b>	<b>69,395,210.52</b>
<b>Current Operating Expenses</b>	
Personnel Services	38,965,951.59
Maintenance & Other Operating Expenses	123,939,668.64
Financial Expenses	4,800.00
Non-cash Expenses	30,260,011.78
<b>Total Current Operating Expenses</b>	<b>193,170,432.01</b>
<b>Deficit from Current Operations</b>	<b>(123,775,221.49)</b>
Transfers & Subsidies From	134,957,954.12
<b>Surplus for the Period</b>	<b>11,182,732.63</b>

Prepared By:

  
**DENZEL A. CRUZ**  
Accountant III

Certified Correct:

  
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City Accountant


**CITY GOVERNMENT OF NAVOTAS**  
**NAVOTAS CITY HOSPITAL**  
**STATEMENT OF CASH FLOWS**  
**AS OF NOVEMBER 30, 2023**

<b>Cash Flows From Operating Activities</b>	
<b>Cash Inflows</b>	
Collections from taxpayers	819,161.07
Receipts from business/service income	3,603,170.33
Interest Income	129,783.80
Other receipts	231,803,548.89
<b>Total Cash Inflows</b>	<b>236,355,664.09</b>
<b>Cash Outflows</b>	
Payment of expenses	89,826,173.47
Payment to suppliers & creditors	80,526,713.10
Payment to employees	35,719,916.58
Other expenses	30,836,049.04
<b>Total Cash Outflows</b>	<b>236,908,852.19</b>
<b>Net Cash Flows from Operating Activities</b>	<b>(553,188.10)</b>
<b>Cash Flows From Investing Activities</b>	
<b>Cash Outflows</b>	
Purchase/construction of property, plant, & equipment	21,382,579.20
<b>Total Cash Outflows</b>	<b>21,382,579.20</b>
<b>Net Cash Flows from Investing Activities</b>	<b>(21,382,579.20)</b>
<b>Total Cash Flows Provided by Operating &amp; Investing Activities</b>	<b>(21,935,767.30)</b>
<b>Cash Balance at beginning of the period</b>	<b>318,362,059.61</b>
<b>Cash Balance at end of the period</b>	<b>296,426,292.31</b>

Prepared By:

  
**DENZEL A. CRUZ**  
 Accountant III

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