



REPUBLIC OF THE PHILIPPINES
CITY GOVERNMENT OF NAVOTAS
Mariano Naval Street, Navotas City

Office of the City Accountant

APRIL 24, 2024

MS. JENIFER G GALORPORT, CESE
DILG City Director

MS. MARIA IRISH ALOHA CUBILLAN
Public Information Officer

MR. RENATO REYES
ICTO Chief

Dear Ms Galorport, Ms. Cubillan and Mr. Reyes:

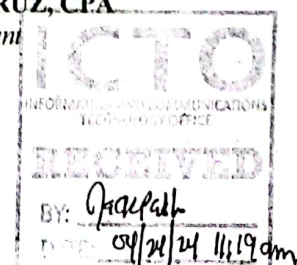
In compliance to the full disclosure order, transparency and Seal of Good Housekeeping respectfully forwarded herewith for posting in the official Website of the City Government (MIS) and designated Bulletin Board for the purpose (PIO), the attached copies and soft copies of the Report of **SPECIAL EDUCATION FUND** for the month of **MARCH 2024** to wit:

- **Statement of Financial Position**
- **Statement of Financial Performance**
- **Statement of Cash Flow**
- **1ST Quarter SEF Utilization**

For your immediate and appropriate action.

Very truly yours,

Evangeline P. Cruz
EVANGELINE P. CRUZ, CPA
City Accountant



**CITY GOVERNMENT OF NAVOTAS
SPECIAL EDUCATION FUND
STATEMENTS OF FINANCIAL POSITION
AS OF MARCH 31, 2024**

	MARCH 2024
ASSETS	
Current Assets	
Cash & Cash Equivalents	129,675,590.57
Investments	3,868,069.74
Receivables	116,223,619.64
Inventories	3,477,787.00
Prepayments & Deferred Charges	3,430.68
Total Current Assets	253,248,497.63
Non-current Assets	
Property, Plant, & Equipment	225,493,089.93
Total Noncurrent Assets	225,493,089.93
TOTAL ASSETS	478,741,587.56
LIABILITIES	
Current Liabilities	
Financial Liabilities	23,456.76
Inter-Agency Payables	474,716.45
Intra- Agency Payables	120,126.60
Trust Liabilities	306,850.36
Deferred Special Education Tax	116,261,750.22
Other Payables	2,000.00
Total Current Liabilities	117,188,900.39
Total Noncurrent Liabilities	-
TOTAL LIABILITIES	117,188,900.39
NET ASSETS/EQUITY	
Government Equity	361,552,687.17
TOTAL LIABILITIES AND NET ASSETS/EQUITY	478,741,587.56
	(0.00)

Prepared By:

0.00

Christian Joy A. Faustino
CHRISTIAN JOY A. FAUSTINO
Accounting Clerk III

Certified Correct:

Evangelina P. Cruz
EVANGELINE P. CRUZ, CPA
City Accountant

**CITY GOVERNMENT OF NAVOTAS
SPECIAL EDUCATION FUND
STATEMENT OF FINANCIAL PERFORMANCE
AS OF MARCH 31, 2024**

	MARCH 2024
INCOME	
Tax Revenue	110,453,207.73
Service & Business Income	8,494.30
Shares, Grants & Donation	-
Total Income	110,461,702.03
CURRENT OPERATING EXPENSES	
Personnel Services	322,145.00
Maintenance & Other Operating Expenses	8,875,578.62
Financial Expenses	1,800.00
Non-cash Expenses	4,904,020.18
Other Losses	135,078.80
Total Current Operating Expenses	14,238,622.60
Surplus from Current Operations	96,223,079.43
Transfers, Assistance, & Subsidies to	(3,849,937.67)
SURPLUS FOR THE PERIOD	92,373,141.76

Prepared By:


CHRISTIAN JOY A. FAUSTINO
Accounting Clerk III

Certified Correct:


EVANGELINE P. CRUZ, CPA
City Accountant

CITY GOVERNMENT OF NAVOTAS
SPECIAL EDUCATION FUND
STATEMENT OF CASH FLOWS
AS OF MARCH 31, 2024

	MARCH 2024
CASH FLOWS FROM OPERATING ACTIVITIES	
Cash Inflows	
Collections from taxpayers	97,332,577.19
Receipts from business/service income	-
Interest Income	8,494.30
Other Receipts	70,033.20
Total Cash Inflows from Operating Activities	97,411,104.69
Cash Outflows	
Payment of expenses	4,187,240.71
Payment to suppliers & creditors	5,826,752.30
Payment to employees	297,045.81
Other expenses	8,912,231.56
Total Cash Outflows from Operating Activities	19,223,270.38
Net Cash Flows from Operating Activities	78,187,834.31
CASH FLOWS FROM INVESTING ACTIVITIES	
Cash Outflows	
Purchase/Construction of Property, Plant and Equipment	12,698,306.03
Total Cash Outflows from Investing Activities	12,698,306.03
Net Increase in Cash	65,489,528.28
Cash Balance at the beginning of the year	64,186,062.29
Cash Balance as of February 29, 2024	129,675,590.57

0.00

Prepared By:

Christian Joy A. Faustino
CHRISTIAN JOY A. FAUSTINO
 Accounting Clerk III

Certified Correct:

Evangelina P. Cruz
EVANGELINE P. CRUZ, CPA
 City Accountant

SPECIAL EDUCATION FUND UTILIZATION

REGION: NATIONAL CAPITAL REGION
PROVINCE: METRO MANILA
CITY/MUNICIPALITY: NAVOTAS CITY

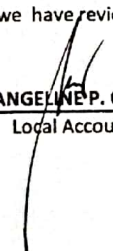
CALENDAR YEAR: 2024
QUARTER: 1

Receipt from SEF **110,453,207.73**

Less: DISBURSEMENTS (broken down by expense class and by object of expenditures)

Personal Services		322,145.00
School Janitor	322,145.00	
Maintenance and Other Operating Expenses		12,723,841.29
Janitor Services	2,915,286.33	
Security Services	3,424,197.20	
Other General Services	1,326,999.34	
Electrical Services	444,620.75	
Internet Subscription Expenses	56,000.00	
Subsidy to NGAs	3,849,937.67	
Other MOOE (Sports & development Program)	705,000.00	
Bank Charges	1,800.00	
Capital Outlay		11,922,921.46
School Building (Continuing)	11,922,921.46	
	Sub-total	<u>24,968,907.75</u>
	Balance	<u><u>85,484,299.98</u></u>

We hereby certify that we have reviewed the contents and hereby attest to the veracity and correctness of the data or Information contained in this document.



EVANGELINA P. CRUZ, CPA
Local Accountant