



REPUBLIC OF THE PHILIPPINES
CITY GOVERNMENT OF NAVOTAS
Mariano Naval Street, Navotas City

Office of the City Accountant

February 24, 2022

MS. SUDI G. VALENCIA
City Director- DILG

MS. MA. IRISH ALOHA D. CUBILLAN
Public Information Officer

MR. RENATO REYES
MIS-Chief
This City

Dear Ms. Valencia, Ms. Cubillan and Mr. Reyes:

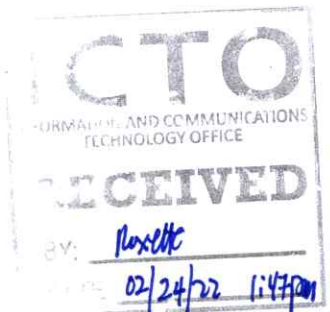
In compliance to the full disclosure order, transparency and Seal of Good Local Governance (SGLG) respectfully forwarded herewith for posting in the official website of the City Government, the attached copies of the Reports of **GENERAL FUND (October and November 2021), NPC and NCH (October to December 2021)**.

Statement of Financial Position
Statement of Financial Performance
Statement of Cash Flow

For your immediate appropriate action, please.

Very truly yours,

EVANGELINE P. CRUZ, CPA
City Accountant



The City Government of Navotas
1052 Mariano Naval Street, Navotas City
Tele Fax No (02) 281 4080 local 342

NATIONAL CAPITAL REGION
CITY GOVERNMENT OF NAVOTAS
GENERAL FUND
STATEMENT OF FINANCIAL POSITION
As of October 31, 2021

ASSETS	
Current Assets	
Cash and Cash Equivalents	Php 570,644,012.07
Investments	265,077,337.78
Receivables	151,349,848.32
Inventories	140,190,913.10
Prepayments and Deferred Charges	21,766,192.59
Total Current Assets	Php 1,149,028,303.86
Non-Current Assets	
Investments	
Receivables	
Investment Property	16,495,179.47
Property, Plant and Equipment	2,178,416,051.93
Biological Assets	
Intangible Assets	18,889,057.15
Total Non-Current Assets	Php 2,213,800,288.55
Total Assets	Php 3,362,828,592.41
LIABILITIES	
Current Liabilities	
Financial Liabilities	Php 74,809,021.58
Inter-Agency Payables	93,901,653.63
Trust Liabilities	9,351,744.01
Deferred Credits/Unearned Income	117,445,489.58
Total Current Liabilities	Php 295,507,908.80
Non-Current Liabilities	
Financial Liabilities	Php 341,229,948.70
Deferred Credits/Unearned Income	
Provisions	
Other Payables	2,036,191.61
Total Non-Current Liabilities	Php 343,266,140.31
Total Liabilities	Php 638,774,049.11
NET ASSETS/EQUITY	
Government Equity	Php 2,724,054,543.30
Total Liabilities and Net Assets/Equity	Php 3,362,828,592.41

Prepared By:


MA. ROWENA N. TAMAYO
 Management and Audit Analyst IV

Certified Correct:


EVANGELINE P. CRUZ, CPA
 City Accountant

CITY GOVERNMENT OF NAVOTAS

**GENERAL FUND
STATEMENT OF FINANCIAL PERFORMANCE
For the Period Ended October 31, 2021**

Revenue		
Tax Revenue	Php	478,156,791.94
Share from Internal Revenue Collections		640,358,310.00
Other Share from National Taxes		
Service and Business Income		53,419,346.16
Shares, Grants and Donations		-
Gain		
Other Income		13,487,501.20
Total Revenue	Php	1,185,421,949.30
Less: Current Operating Expenses		
Personnel Services	Php	223,164,358.25
Maintenance and Other Operating Expenses		751,845,752.90
Financial Expenses		12,400,144.96
Direct Cost		
Non-cash Expenses		172,597,071.58
Current Operating Expenses	Php	1,160,007,327.69
Surplus (Deficit) from Current Operation	Php	25,414,621.61
Add (Deduct):		
Transfers, Assistance and Subsidy From		438,726,528.70
Transfers, Assistance and Subsidy To		105,612,771.80
Surplus(Deficit) for the period	Php	358,528,378.51

Prepared By:

MA. ROWENA NATAMAYO
Management and Audit Analyst IV

Certified Correct:

EVANGELINE P. CRUZ, CPA
City Accountant

**NATIONAL CAPITAL REGION
CITY OF NAVOTAS
GENERAL FUND
Statement of Condensed Cash Flows
For the Period Ended October 31, 2021**

Cash Flows from Operating Activities	
Cash Inflows	
Collection from taxpayers	Php 456,784,013.23
Share from Internal Revenue Allotment	640,358,310.00
Receipts from business/service income	51,460,726.39
Interest Income	252,503.93
Dividend Income	
Other Receipts	598,737,317.21
Total Cash Inflows	Php 1,747,592,870.76
Cash Outflows	
Payment of expenses	Php 319,321,027.92
Payments to suppliers and creditors	271,391,870.76
Payments to employees	250,795,404.39
Interest Expense	12,182,139.46
Other Expenses	732,316,547.96
Total Cash Outflows	Php 1,586,006,990.49
Net Cash Flows from Operating Activities	Php 161,585,880.27
Cash Flows from Investing Activities	
Cash Inflows	
Proceeds from Sale of Investment Property	Php -
Proceeds from Sale/Disposal of Property, Plant and Equipment	-
Proceeds from Sale of Non-Current Investments	-
Collection of Principal on loans to other entities	-
Total Cash Inflows	Php -
Cash Outflows	
Purchase/Construction of Investment Property	
Purchase/Construction of Property, Plant and Equipment	161,240,141.88
Investment (Time Deposit)	
Purchase of Bearer Biological Assets	
Purchase of Intangible Assets	485,280.71
Grant of Loans	
Total Cash Outflows	Php 161,725,422.59
Net Cash Flows from Investing Activities	Php (161,725,422.59)
Cash Flows from Financing Activities	
Cash Inflows	
Proceeds from Issuance of Bonds	Php -
Proceeds from Loans	27,253,362.61
Total Cash Inflows	Php 27,253,362.61
Cash Outflows	
Payment of Long-Term Liabilities	
Retirement/Redemption of debt securities	Php -
Payment of loan amortization	53,847,878.20
Total Cash Outflows	Php 53,847,878.20
Net Cash Flows from Financing Activities	Php (26,594,515.59)
Total Cash Provided by Operating, Investing and Financing Activities	Php (26,734,057.91)
Add: Cash at the Beginning of the year	597,378,069.98
Cash Balance at the End of the Year	Php 570,644,012.07

Prepared By:

MA. ROWENA N. TAMAYO
Management and Audit Analyst IV


Certified Correct:

EVANGELINE P. CRUZ, CPA
City Accountant


NATIONAL CAPITAL REGION
CITY GOVERNMENT OF NAVOTAS
GENERAL FUND
STATEMENT OF FINANCIAL POSITION
As of November 30, 2021

ASSETS	
Current Assets	
Cash and Cash Equivalents	Php 587,941,340.10
Investments	265,769,427.56
Receivables	142,004,193.46
Inventories	153,813,435.03
Prepayments and Deferred Charges	14,612,974.09
Total Current Assets	Php 1,164,141,370.24
Non-Current Assets	
Investments	
Receivables	
Investment Property	16,363,960.17
Property, Plant and Equipment	2,311,991,762.97
Biological Assets	
Intangible Assets	18,889,057.15
Total Non-Current Assets	Php 2,347,244,780.29
Total Assets	Php 3,511,386,150.53
LIABILITIES	
Current Liabilities	
Financial Liabilities	Php 86,605,404.85
Inter-Agency Payables	91,994,057.61
Trust Liabilities	9,480,752.65
Deferred Credits/Unearned Income	118,691,548.47
Total Current Liabilities	Php 306,771,763.58
Non-Current Liabilities	
Financial Liabilities	Php 442,280,208.65
Deferred Credits/Unearned Income	
Provisions	
Other Payables	3,362,429.60
Total Non-Current Liabilities	Php 445,642,638.25
Total Liabilities	Php 752,414,401.83
NET ASSETS/EQUITY	
Government Equity	Php 2,758,971,748.70
Total Liabilities and Net Assets/Equity	Php 3,511,386,150.53

Prepared By:


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 City Accountant

CITY GOVERNMENT OF NAVOTAS

**GENERAL FUND
STATEMENT OF FINANCIAL PERFORMANCE
For the Period Ended November 30, 2021**

Revenue			
Tax Revenue	Php		486,774,406.00
Share from Internal Revenue Collections			704,394,141.00
Other Share from National Taxes			
Service and Business Income			57,027,571.43
Shares, Grants and Donations			934,705.25
Gain			
Other Income			14,443,585.85
Total Revenue	Php	1,263,574,409.53	
Less: Current Operating Expenses			
Personnel Services	Php		258,404,744.38
Maintenance and Other Operating Expenses			789,471,196.43
Financial Expenses			13,705,193.54
Direct Cost			
Non-cash Expenses			191,769,507.89
Current Operating Expenses	Php	1,253,350,642.24	
Surplus (Deficit) from Current Operation	Php	10,223,767.29	
Add (Deduct):			
Transfers, Assistance and Subsidy From			510,634,219.27
Transfers, Assistance and Subsidy To			128,351,728.29
Surplus(Deficit) for the period	Php	392,506,258.27	

Prepared By:

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City Accountant

NATIONAL CAPITAL REGION
CITY OF NAVOTAS
GENERAL FUND
Statement of Condensed Cash Flows
For the Period Ended November 30, 2021

Cash Flows from Operating Activities	
Cash Inflows	
Collection from taxpayers	Php 459,827,882.76
Share from Internal Revenue Allotment	704,394,141.00
Receipts from business/service income	54,345,327.56
Interest Income	284,038.25
Dividend Income	
Other Receipts	624,679,327.63
Total Cash Inflows	Php 1,843,530,717.20
Cash Outflows	
Payment of expenses	Php 337,856,298.35
Payments to suppliers and creditors	290,125,429.46
Payments to employees	284,870,137.13
Interest Expense	12,714,793.04
Other Expenses	782,274,606.75
Total Cash Outflows	Php 1,707,841,264.73
Net Cash Flows from Operating Activities	Php 135,689,452.47
Cash Flows from Investing Activities	
Cash Inflows	
Proceeds from Sale of Investment Property	Php -
Proceeds from Sale/Disposal of Property, Plant and Equipment	-
Proceeds from Sale of Non-Current Investments	-
Collection of Principal on loans to other entities	-
Total Cash Inflows	Php -
Cash Outflows	
Purchase/Construction of Investment Property	
Purchase/Construction of Property, Plant and Equipment	218,324,251.00
Investment (Time Deposit)	
Purchase of Bearer Biological Assets	
Purchase of Intangible Assets	485,280.71
Grant of Loans	
Total Cash Outflows	Php 218,809,531.71
Net Cash Flows from Investing Activities	Php (218,809,531.71)
Cash Flows from Financing Activities	
Cash Inflows	
Proceeds from Issuance of Bonds	Php -
Proceeds from Loans	129,466,862.04
Total Cash Inflows	Php 129,466,862.04
Cash Outflows	
Payment of Long-Term Liabilities	Php -
Retirement/Redemption of debt securities	-
Payment of loan amortization	55,783,512.68
Total Cash Outflows	Php 55,783,512.68
Net Cash Flows from Financing Activities	Php 73,683,349.36
Total Cash Provided by Operating, Investing and Financing Activities	Php (9,436,729.88)
Add: Cash at the Beginning of the year	597,378,069.98
Cash Balance at the End of the Year	Php 587,941,340.10

Prepared By:

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CITY GOVERNMENT OF NAVOTAS
NAVOTAS CITY HOSPITAL
STATEMENT OF FINANCIAL POSITION
AS OF OCTOBER 31, 2021

ASSETS	
Current Assets	
Cash and Cash Equivalents	299,679,180.35
Investments	6,368.00
Receivables	2,296,224.11
Inventories	55,353,661.37
Prepayments and Deferred Charges	420,857.18
Total Current Assets	357,756,291.01
Non-current Assets	
Property, Plant, and Equipment	360,898,800.44
Total Non-current Assets	360,898,800.44
TOTAL ASSETS	718,655,091.45
LIABILITIES	
Current Liabilities	
Financial Liabilities	1,411,074.50
Inter-Agency Payables	3,552,410.59
Intra-Agency Payables	5,567,627.09
Trust Liabilities	1,847,021.12
Total Current Liabilities	12,378,133.30
Non-current Liabilities	
Other Payables	7,802,784.58
Total Non-current Liabilities	7,802,784.58
TOTAL LIABILITIES	20,180,917.88
NET ASSETS/EQUITY	
Government Equity	698,474,173.58
TOTAL LIABILITIES AND NET ASSETS/EQUITY	718,655,091.45

Prepared By:


DENZEL A. CRUZ, CPA
 Accountant III

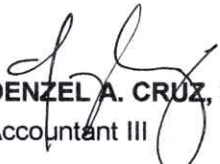
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EVANGELINE P. CRUZ, CPA
 City Accountant

CITY GOVERNMENT OF NAVOTAS
NAVOTAS CITY HOSPITAL
STATEMENT OF FINANCIAL PERFORMANCE
AS OF OCTOBER 31, 2021

INCOME	
Tax Revenue	479,409.75
Service and Business Income	71,776,594.76
Other Income	1,025,327.81
Total Income	73,281,332.32
CURRENT OPERATING EXPENSES	
Personnel Services	26,170,929.99
Maintenance and Other Operating Expenses	99,126,232.95
Non-cash Expenses	16,805,657.64
Financial Expenses	3,600.00
Total Current Operating Expenses	142,106,420.58
DEFICIT FROM CURRENT OPERATIONS	(68,825,088.25)
Subsidies from Other Funds	60,000,000.00
DEFICIT FOR THE PERIOD	(8,825,088.25)

Prepared By:


DENZEL A. CRUZ, CPA
 Accountant III

Certified Correct:


EVANGELINE P. CRUZ, CPA
 City Accountant

CITY GOVERNMENT OF NAVOTAS
NAVOTAS CITY HOSPITAL
STATEMENT OF CASH FLOWS
AS OF OCTOBER 31, 2021

CASH FLOWS FROM OPERATING ACTIVITIES	
Cash Inflows	
Collections from taxpayers	479,409.75
Receipts from business/service income	34,647,752.13
Interest Income	98,026.48
Other Receipts	153,151,467.56
Total Cash Inflows from Operating Activities	188,376,655.92
Cash Outflows	
Payment of expenses	73,439,298.07
Payment to suppliers and creditors	64,576,247.46
Payment to employees	30,882,209.75
Other expenses	16,097,598.11
Total Cash Outflows from Operating Activities	184,995,353.39
Net Cash Flows from Operating Activities	3,381,302.53
CASH FLOWS FROM INVESTING ACTIVITIES	
Cash Outflows	
Purchase/Construction of Property, Plant, and Equipment	1,947,260.00
Net Cash Flows from Investing Activities	1,947,260.00
Total Cash Provided by Operating and Investing Activities	1,434,042.53
Cash Balance as of January 1, 2021	298,245,137.82
Cash Balance as of October 31, 2021	299,679,180.35

Prepared By:


DENZEL A. CRUZ, CPA
 Accountant III

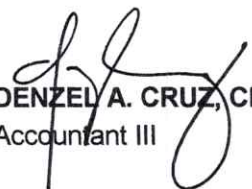
Certified Correct:


EVANGELINE P. CRUZ, CPA
 City Accountant


CITY GOVERNMENT OF NAVOTAS
NAVOTAS CITY HOSPITAL
STATEMENT OF FINANCIAL POSITION
AS OF NOVEMBER 30, 2021

ASSETS	
Current Assets	
Cash and Cash Equivalents	291,111,924.11
Investments	6,368.00
Receivables	1,637,411.05
Inventories	65,207,199.33
Prepayments and Deferred Charges	98,236.91
Total Current Assets	358,061,139.40
Non-current Assets	
Property, Plant, and Equipment	365,135,216.13
Total Non-current Assets	365,135,216.13
TOTAL ASSETS	723,196,355.53
LIABILITIES	
Current Liabilities	
Financial Liabilities	2,355,008.92
Inter-Agency Payables	5,081,354.12
Intra-Agency Payables	1,141,210.07
Trust Liabilities	1,865,723.62
Total Current Liabilities	10,443,296.73
Non-current Liabilities	
Other Payables	5,603,127.36
Total Non-current Liabilities	5,603,127.36
TOTAL LIABILITIES	16,046,424.09
NET ASSETS/EQUITY	
Government Equity	707,149,931.44
TOTAL LIABILITIES AND NET ASSETS/EQUITY	723,196,355.53

Prepared By:


DENZEL A. CRUZ, CPA
 Accountant III

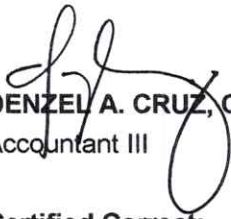
Certified Correct:


EVANGELINE P. CRUZ, CPA
 City Accountant


CITY GOVERNMENT OF NAVOTAS
NAVOTAS CITY HOSPITAL
STATEMENT OF FINANCIAL PERFORMANCE
AS OF NOVEMBER 30, 2021

INCOME	
Tax Revenue	593,570.25
Service and Business Income	79,811,682.11
Other Income	5,091,123.28
Total Income	85,496,375.64
CURRENT OPERATING EXPENSES	
Personnel Services	30,557,022.45
Maintenance and Other Operating Expenses	112,922,186.83
Non-cash Expenses	18,787,241.95
Financial Expenses	3,600.00
Total Current Operating Expenses	162,270,051.23
DEFICIT FROM CURRENT OPERATIONS	(76,773,675.59)
Subsidies from Other Funds	76,624,345.20
DEFICIT FOR THE PERIOD	(149,330.39)

Prepared By:


DENZEL A. CRUZ, CPA
 Accountant III


Certified Correct:


EVANGELINE P. CRUZ, CPA
 City Accountant


CITY GOVERNMENT OF NAVOTAS
NAVOTAS CITY HOSPITAL
STATEMENT OF CASH FLOWS
AS OF NOVEMBER 30, 2021

CASH FLOWS FROM OPERATING ACTIVITIES	
Cash Inflows	
Collections from taxpayers	593,570.25
Receipts from business/service income	39,784,307.35
Interest Income	98,026.48
Other Receipts	174,236,119.76
Total Cash Inflows from Operating Activities	214,712,023.84
Cash Outflows	
Payment of expenses	75,864,943.91
Payment to suppliers and creditors	83,311,527.78
Payment to employees	40,650,331.14
Other expenses	17,341,174.72
Total Cash Outflows from Operating Activities	217,167,977.55
Net Cash Flows from Operating Activities	(2,455,953.71)
CASH FLOWS FROM INVESTING ACTIVITIES	
Cash Outflows	
Purchase/Construction of Property, Plant, and Equipment	4,677,260.00
Net Cash Flows from Investing Activities	4,677,260.00
Total Cash Provided by Operating and Investing Activities	(7,133,213.71)
Cash Balance as of January 1, 2021	298,245,137.82
Cash Balance as of November 30, 2021	291,111,924.11

Prepared By:


DENZEL A. CRUZ, CPA
 Accountant III


Certified Correct:


EVANGELINE P. CRUZ, CPA
 City Accountant

CITY GOVERNMENT OF NAVOTAS
NAVOTAS CITY HOSPITAL
STATEMENT OF FINANCIAL POSITION
AS OF DECEMBER 31, 2021

ASSETS	
Current Assets	
Cash and Cash Equivalents	288,069,953.56
Investments	6,368.00
Receivables	36,600,438.95
Inventories	53,125,608.22
Prepayments and Deferred Charges	25,616.64
Total Current Assets	377,827,985.37
Noncurrent Assets	
Property, Plant, and Equipment	380,397,081.47
Total Noncurrent Assets	380,397,081.47
TOTAL ASSETS	758,225,066.84
LIABILITIES	
Current Liabilities	
Financial Liabilities	35,354,873.71
Inter-Agency Payables	5,035,577.15
Trust Liabilities	1,915,222.62
Total Current Liabilities	42,305,673.48
Noncurrent Liabilities	
Other Payables	6,915,681.33
Total Noncurrent Liabilities	6,915,681.33
TOTAL LIABILITIES	49,221,354.81
NET ASSETS/EQUITY	
Government Equity	709,003,712.03
TOTAL LIABILITIES AND NET ASSETS/EQUITY	758,225,066.84

Prepared By:


DENZEL A. CRUZ, CPA
 Accountant III

Certified Correct:


EVANGELINE P. CRUZ, CPA
 City Accountant

CITY GOVERNMENT OF NAVOTAS
NAVOTAS CITY HOSPITAL
STATEMENT OF FINANCIAL PERFORMANCE
AS OF DECEMBER 31, 2021

INCOME	
Tax Revenue	670,685.35
Service and Business Income	94,914,830.45
Other Income	16,613,658.59
Total Income	112,199,174.39
CURRENT OPERATING EXPENSES	
Personnel Services	33,538,269.26
Maintenance and Other Operating Expenses	139,783,664.37
Non-cash Expenses	20,632,521.80
Financial Expenses	3,600.00
Total Current Operating Expenses	193,958,055.43
DEFICIT FROM CURRENT OPERATIONS	(81,758,881.04)
Subsidy from Other Funds	96,624,345.20
SURPLUS FOR THE PERIOD	14,865,464.16

Prepared By:


DENZEL A. CRUZ, CPA
 Accountant III

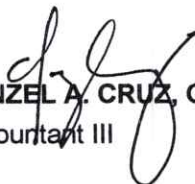
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CITY GOVERNMENT OF NAVOTAS
NAVOTAS CITY HOSPITAL
STATEMENT OF CASH FLOWS
AS OF DECEMBER 31, 2021

CASH FLOWS FROM OPERATING ACTIVITIES	
Cash Inflows	
Collections from taxpayers	670,685.35
Receipts from business/service income	41,247,147.20
Interest Income	129,436.67
Other Receipts	197,227,026.95
Total Cash Inflows from Operating Activities	239,274,296.17
Cash Outflows	
Payment of expenses	86,664,519.25
Payment to suppliers and creditors	86,992,670.89
Payment to employees	47,785,772.08
Other expenses	18,729,358.21
Total Cash Outflows from Operating Activities	240,172,320.43
Net Cash Flows from Operating Activities	(898,024.26)
CASH FLOWS FROM INVESTING ACTIVITIES	
Cash Outflows	
Purchase/Construction of Property, Plant, and Equipment	9,277,160.00
Net Cash Flows from Investing Activities	(9,277,160.00)
Net Decrease in Cash	(10,175,184.26)
Cash Balance as of January 1, 2021	298,245,137.82
Cash Balance as of December 31, 2021	288,069,953.56

Prepared By:


DENZEL A. CRUZ, CPA
 Accountant III

Certified Correct:


EVANGELINE P. CRUZ, CPA
 City Accountant

CITY GOVERNMENT OF NAVOTAS
NAVOTAS POLYTECHNIC COLLEGE
STATEMENT OF FINANCIAL POSITION
AS OF OCTOBER 31, 2021

ASSETS	
Current Assets	
Cash and Cash Equivalents	61,257,078.89
Receivables	856,391.31
Inventories	1,444,783.70
Total Current Assets	63,558,253.90
Non-current Assets	
Property, Plant, and Equipment	17,945,688.84
Total Non-current Assets	17,945,688.84
TOTAL ASSETS	81,503,942.74
LIABILITIES	
Current Liabilities	
Financial Liabilities	232,022.23
Inter-Agency Payables	9,042,939.03
Intra-Agency Payables	374,186.45
Trust Liabilities	36,243.34
Total Current Liabilities	9,685,391.05
Non-current Liabilities	
Other Payables	130,664.00
Total Non-current Liabilities	130,664.00
TOTAL LIABILITIES	9,816,055.05
NET ASSETS/EQUITY	
Government Equity	71,687,887.69
TOTAL LIABILITIES AND NET ASSETS/EQUITY	81,503,942.74

Prepared By:


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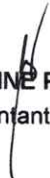
CITY GOVERNMENT OF NAVOTAS
NAVOTAS POLYTECHNIC COLLEGE
STATEMENT OF FINANCIAL PERFORMANCE
AS OF OCTOBER 31, 2021

INCOME	
Tax Revenue	41,224.00
Service and Business Income	1,857,420.00
Other Income	18,144.67
Total Income	1,916,788.67
CURRENT OPERATING EXPENSES	
Personnel Services	4,290,016.55
Maintenance and Other Operating Expenses	11,584,253.56
Financial Expenses	1,800.00
Non-cash Expenses	2,513,260.86
Total Current Operating Expenses	18,389,330.97
DEFICIT FROM CURRENT OPERATIONS	(16,472,542.30)
Add: Transfers, Assistance, and Subsidy from	14,561,594.00
DEFICIT FOR THE PERIOD	(1,910,948.30)

Prepared By:


DENZEL A. CRUZ, CPA
Accountant III

Certified Correct:


EVANGELINE P. CRUZ, CPA
City Accountant

CITY GOVERNMENT OF NAVOTAS
NAVOTAS POLYTECHNIC COLLEGE
STATEMENT OF CASH FLOWS
AS OF OCTOBER 31, 2021

CASH FLOWS FROM OPERATING ACTIVITIES	
Cash Inflows	
Collections from taxpayers	41,224.00
Receipts from business/service income	2,330,920.00
Interest Income	18,144.67
Other Receipts	47,586,696.43
Total Cash Inflows from Operating Activities	49,976,985.10
Cash Outflows	
Payment of expenses	10,829,036.31
Payment to suppliers and creditors	2,125,876.97
Payment to employees	3,713,625.17
Other expenses	1,525,217.47
Total Cash Outflows from Operating Activities	18,193,755.92
Net Cash Flows from Operating Activities	31,783,229.18
CASH FLOWS FROM INVESTING ACTIVITIES	
Cash Outflows	
Purchase/Construction of Property, Plant, and Equipment	1,129,640.00
Net Cash Flows from Investing Activities	1,129,640.00
Total Cash Provided by Operating and Investing Activities	30,653,589.18
Cash Balance as of January 1, 2021	30,603,489.71
Cash Balance as of October 31, 2021	61,257,078.89

Prepared By:


DENZEL A. CRUZ, CPA
Accountant III

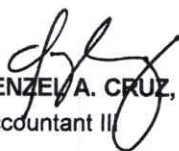
Certified Correct:


EVANGELINE P. CRUZ, CPA
City Accountant

CITY GOVERNMENT OF NAVOTAS
NAVOTAS POLYTECHNIC COLLEGE
STATEMENT OF FINANCIAL POSITION
AS OF NOVEMBER 30, 2021

ASSETS	
Current Assets	
Cash and Cash Equivalents	57,856,766.49
Receivables	583,182.97
Inventories	1,717,847.04
Total Current Assets	60,157,796.50
Non-current Assets	
Property, Plant, and Equipment	17,692,192.89
Total Non-current Assets	17,692,192.89
TOTAL ASSETS	77,849,989.39
LIABILITIES	
Current Liabilities	
Financial Liabilities	232,022.23
Inter-Agency Payables	8,684,979.56
Intra-Agency Payables	43,143.75
Trust Liabilities	31,838.34
Total Current Liabilities	8,991,983.88
Non-current Liabilities	
Other Payables	130,664.00
Total Non-current Liabilities	130,664.00
TOTAL LIABILITIES	9,122,647.88
NET ASSETS/EQUITY	
Government Equity	68,727,341.51
TOTAL LIABILITIES AND NET ASSETS/EQUITY	77,849,989.39

Prepared By:


DENZEL A. CRUZ, CPA
Accountant II

Certified Correct:


EVANGELINE P. CRUZ, CPA
City Accountant

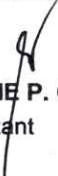
**CITY GOVERNMENT OF NAVOTAS
 NAVOTAS POLYTECHNIC COLLEGE
 STATEMENT OF FINANCIAL PERFORMANCE
 AS OF NOVEMBER 30, 2021**

INCOME	
Tax Revenue	42,380.00
Service and Business Income	1,955,865.00
Other Income	18,144.67
Total Income	2,016,389.67
CURRENT OPERATING EXPENSES	
Personnel Services	5,005,520.38
Maintenance and Other Operating Expenses	13,675,400.96
Financial Expenses	1,800.00
Non-cash Expenses	2,766,756.81
Total Current Operating Expenses	21,449,478.15
DEFICIT FROM CURRENT OPERATIONS	(19,433,088.48)
Add: Transfers, Assistance, and Subsidies from	14,561,594.00
DEFICIT FOR THE PERIOD	(4,871,494.48)

Prepared By:


 DENZEL A. CRUZ, CPA
 Accountant III

Certified Correct:


 EVANGELINE P. CRUZ, CPA
 City Accountant


CITY GOVERNMENT OF NAVOTAS
NAVOTAS POLYTECHNIC COLLEGE
STATEMENT OF CASH FLOWS
AS OF NOVEMBER 30, 2021

CASH FLOWS FROM OPERATING ACTIVITIES	
Cash Inflows	
Collections from taxpayers	42,380.00
Receipts from business/service income	2,433,860.00
Interest Income	18,144.67
Other Receipts	47,586,696.43
Total Cash Inflows from Operating Activities	50,081,081.10
Cash Outflows	
Payment of expenses	13,360,183.71
Payment to suppliers and creditors	2,503,223.14
Payment to employees	4,309,540.00
Other expenses	1,525,217.47
Total Cash Outflows from Operating Activities	21,698,164.32
Net Cash Flows from Operating Activities	28,382,916.78
CASH FLOWS FROM INVESTING ACTIVITIES	
Cash Outflows	
Purchase/Construction of Property, Plant, and Equipment	1,129,640.00
Net Cash Flows from Investing Activities	1,129,640.00
Total Cash Provided by Operating and Investing Activities	27,253,276.78
Cash Balance as of January 1, 2021	30,603,489.71
Cash Balance as of November 30, 2021	57,856,766.49

Prepared By:


DENZEL A. CRUZ, CPA
Accountant II

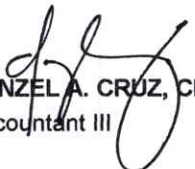
Certified Correct:


EVANGELINE P. CRUZ, CPA
City Accountant


CITY GOVERNMENT OF NAVOTAS
NAVOTAS POLYTECHNIC COLLEGE
STATEMENT OF FINANCIAL POSITION
AS OF DECEMBER 31, 2021

ASSETS	
Current Assets	
Cash and Cash Equivalents	54,090,464.19
Receivables	1,178,182.97
Inventories	1,041,552.46
Prepayments and Deferred Charges	165,000.00
Total Current Assets	56,475,199.62
Noncurrent Assets	
Property, Plant, and Equipment	20,387,672.20
Total Noncurrent Assets	20,387,672.20
TOTAL ASSETS	76,862,871.82
LIABILITIES	
Current Liabilities	
Financial Liabilities	271,213.60
Inter-Agency Payables	8,646,952.90
Trust Liabilities	31,838.34
Total Current Liabilities	8,950,004.84
Noncurrent Liabilities	
Other Payables	130,664.00
Total Noncurrent Liabilities	130,664.00
TOTAL LIABILITIES	9,080,668.84
NET ASSETS/EQUITY	
Government Equity	67,782,202.98
TOTAL LIABILITIES AND NET ASSETS/EQUITY	76,862,871.82

Prepared By:


DENZEL A. CRUZ, CPA
Accountant III

Certified Correct:


EVANGELINE P. CRUZ, CPA
City Accountant

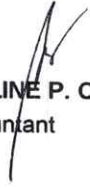
CITY GOVERNMENT OF NAVOTAS
NAVOTAS POLYTECHNIC COLLEGE
STATEMENT OF FINANCIAL PERFORMANCE
AS OF DECEMBER 31, 2021

INCOME	
Tax Revenue	48,908.00
Service and Business Income	1,964,965.00
Other Income	24,231.59
Total Income	2,038,104.59
CURRENT OPERATING EXPENSES	
Personnel Services	5,676,762.32
Maintenance and Other Operating Expenses	15,682,479.70
Financial Expenses	1,800.00
Non-cash Expenses	3,016,410.81
Total Current Operating Expenses	24,377,452.83
DEFICIT FROM CURRENT OPERATIONS	(22,339,348.24)
Subsidy from Other Funds	14,561,594.00
DEFICIT FOR THE PERIOD	(7,777,754.24)

Prepared By:


DENZEL A. CRUZ, CPA
 Accountant III

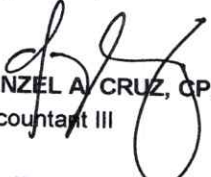
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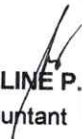
CITY GOVERNMENT OF NAVOTAS
NAVOTAS POLYTECHNIC COLLEGE
STATEMENT OF CASH FLOWS
AS OF DECEMBER 31, 2021

CASH FLOWS FROM OPERATING ACTIVITIES	
Cash Inflows	
Collections from taxpayers	48,908.00
Receipts from business/service income	2,442,960.00
Interest Income	24,231.59
Other Receipts	47,586,696.43
Total Cash Inflows from Operating Activities	50,102,796.02
Cash Outflows	
Payment of expenses	15,329,301.08
Payment to suppliers and creditors	3,128,642.11
Payment to employees	4,891,520.88
Other expenses	2,136,717.47
Total Cash Outflows from Operating Activities	25,486,181.54
Net Cash Flows from Operating Activities	24,616,614.48
CASH FLOWS FROM INVESTING ACTIVITIES	
Cash Outflows	
Purchase/Construction of Property, Plant, and Equipment	1,129,640.00
Net Cash Flows from Investing Activities	1,129,640.00
Net Increase in Cash	23,486,974.48
Cash Balance as of January 1, 2021	30,603,489.71
Cash Balance as of December 31, 2021	54,090,464.19

Prepared By:


DENZEL A. CRUZ, CPA
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City Accountant