



Republic of the Philippines  
Metropolitan Manila  
City Government of Navotas  
**OFFICE OF THE CITY ACCOUNTANT**



18 June 2025

**MS. JENIFER G. GALORPORT, CESE**  
DILG City Director

**MS. MARIA IRISH ALOHA D. CUBILLAN**  
Public Information Officer

**ENGR. RENATO S. REYES**  
ICT Officer

Greetings!

In compliance with the Full Disclosure Policy, we are submitting the financial statements of **SPECIAL EDUCATION FUND** for the month **MAY 2025**.

Statement of Financial Position  
Statement of Financial Performance  
Statement of Cash Flow

For your immediate and appropriate action.

Respectfully Yours,

  
**DENZEL A. CRUZ, CPA**  
Acting City Accountant



**CITY GOVERNMENT OF NAVOTAS**  
**SPECIAL EDUCATION FUND**  
**STATEMENT OF FINANCIAL POSITION**  
**AS OF MAY 31, 2025**

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**ASSETS**

***Current Assets***

Cash and Cash Equivalents	105,937,478.94
Investments	4,658,569.74
Receivables	108,645,899.51
Inventories	-
Prepayments and Deferred Charges	2,484,263.55
<b>Total Current Assets</b>	<b>221,726,211.74</b>

***Noncurrent Assets***

Investment Property	-
Property, Plant, and Equipment	102,613,033.90
Intangible Assets	-
<b>Total Noncurrent Assets</b>	<b>102,613,033.90</b>

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<b>TOTAL ASSETS</b>	<b>324,339,245.64</b>
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**LIABILITIES**

***Current Liabilities***

Financial Liabilities	9,127,902.44
Inter-Agency Payables	1,014,361.86
Intra-Agency Payables	1,207,135.27
Trust Liabilities	395,735.16
Deferred Credits/Unearned Income	107,750,570.05
Other Payables	-
<b>Total Current Liabilities</b>	<b>119,495,704.78</b>

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<b>TOTAL LIABILITIES</b>	<b>119,495,704.78</b>
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**NET ASSETS/EQUITY**


Government Equity	204,843,540.86
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<b>TOTAL LIABILITIES AND NET ASSETS/EQUITY</b>	<b>324,339,245.64</b>
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Prepared by:

  
**CHRISTIAN JOY A. FAUSTINO**  
Accounting Clerk III


Certified Correct:

  
**DENZEL A. CRUZ**  
Acting City Accountant

**CITY GOVERNMENT OF NAVOTAS**  
**SPECIAL EDUCATION FUND**  
**STATEMENT OF FINANCIAL PERFORMANCE**  
**AS OF MAY 31, 2025**

<b>Revenue</b>	
Tax Revenue	99,364,862.52
Service and Business Income	8,987.02
Shares, Grants, and Donations	-
Other Income	-
<b>Total Revenue</b>	<b>99,373,849.54</b>
<b>Current Operating Expenses</b>	
Personnel Services	710,311.05
Maintenance and Other Operating Expenses	28,180,629.06
Financial Expenses	1,800.00
Non-cash Expenses	5,867,509.34
<b>Total Current Operating Expenses</b>	<b>34,760,249.45</b>
<b>Surplus from Current Operations</b>	<b>64,613,600.09</b>
<b>Transfers, Assistance, and Subsidy</b>	
Transfers, Assistance, and Subsidy from	-
Transfers, Assistance, and Subsidy to	7,880,471.74
<b>Net Financial Assistance/Subsidy</b>	<b>(7,880,471.74)</b>
<b>SURPLUS FOR THE PERIOD</b>	<b>56,733,128.35</b>

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**CITY GOVERNMENT OF NAVOTAS**  
**SPECIAL EDUCATION FUND**  
**STATEMENT OF CASH FLOWS**  
**AS OF MAY 31, 2025**

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**Cash Flows From Operating Activities**

**Cash Inflows**

Collections from taxpayers	85,792,106.53
Receipts from business/service income	-
Interest income	8,987.02
Other receipts	177,889.80
<b>Total Cash Inflows</b>	<b>85,978,983.35</b>

**Cash Outflows**

Payment of expenses	25,352,740.34
Payment to suppliers and creditors	14,175,534.63
Payment to employees	490,810.41
Interest Expense	-
Other expenses	1,509,657.00
<b>Total Cash Outflows</b>	<b>41,528,742.38</b>

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<b>Net Cash Flows from Operating Activities</b>	<b>44,450,240.97</b>
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**Cash Flows From Investing Activities**

**Cash Inflows**

Proceeds from sale/disposal of property, plant, and equipment	2,638.61
<b>Total Cash Inflows</b>	<b>2,638.61</b>

**Cash Outflows**

Purchase/construction of property, plant, and equipment	9,651,127.56
Purchase of intangible assets	-
<b>Total Cash Outflows</b>	<b>9,651,127.56</b>

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<b>Net Cash Flows from Investing Activities</b>	<b>(9,648,488.95)</b>
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<b>Total Cash Flows Provided by Operating, Investing, and Financing Activities</b>	<b>34,801,752.02</b>
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<b>Cash Balance at beginning of the year</b>	<b>71,135,726.92</b>
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<b>Cash Balance at end of the period</b>	<b>105,937,478.94</b>
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