



REPUBLIC OF THE PHILIPPINES
CITY GOVERNMENT OF NAVOTAS
 Mariano Naval Street, Navotas City

Office of the City Accountant

AUGUST 18, 2023

MS. JENIFER G GALORPORT, CESE
 DILG City Director

MS. MARIA IRISH ALOHA CUBILLAN
 Public Information Officer

MR. RENATO REYES
 ICTO Chief

Dear Ms Galorport, Ms. Cubillan and Mr. Reyes:

In compliance to the full disclosure order, transparency and Seal of Good Housekeeping respectfully forwarded herewith for posting in the official Website of the City Government (MIS) and designated Bulletin Board for the purpose (PIO), the attached copies and soft copies of the Report of **SPECIAL EDUCATION FUND** for the month of **JULY 2023** to wit:

- **STATEMENT OF FINANCIAL POSITION**
- **STATEMENT OF FINANCIAL PERFORMANCE**
- **STATEMENT OF CASH FLOW**

For your immediate and appropriate action.

Very truly yours,

EVANGELINE P. CRUZ, CPA
 City Accountant



**CITY GOVERNMENT OF NAVOTAS
SPECIAL EDUCATION FUND
STATEMENT OF FINANCIAL POSITION
AS OF JULY 31, 2023**

	JULY 31 2023
ASSETS	
Current Assets	
Cash & Cash Equivalents	90,753,112.89
Investments	3,868,069.74
Receivables	113,023,021.84
Inventories	3,366,523.72
Prepayments & Deferred Charges	2,060,180.22
Total Current Assets	213,070,908.41
Non-current Assets	
Property, Plant, & Equipment	211,885,963.12
Total Noncurrent Assets	211,885,963.12
TOTAL ASSETS	424,956,871.53
LIABILITIES	
Current Liabilities	
Financial Liabilities	
Inter-Agency Payables	5,598,888.44
Intra- Agency Payables	511,724.98
Trust Liabilities	1,663,690.74
Deferred Special Education Tax Income	687,684.40
Other Payables	112,597,963.97
Total Current Liabilities	50,891.04
Total Noncurrent Liabilities	121,059,952.53
TOTAL LIABILITIES	121,059,952.53
NET ASSETS/EQUITY	
Government Equity	303,896,919.00
TOTAL LIABILITIES AND NET ASSETS/EQUITY	424,956,871.53
	(0.00)

Prepared By:

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CHRISTIAN JOY A. FAUSTINO
Accounting Clerk III

Certified Correct:

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EVANGELINE P. CRUZ, CPA
City Accountant


**CITY GOVERNMENT OF NAVOTAS
SPECIAL EDUCATION FUND
STATEMENT OF FINANCIAL PERFORMANCE
AS OF JULY 31, 2023**

	JULY 31 2023
INCOME	
Tax Revenue	109,363,546.29
Service & Business Income	18,910.19
Shares, Grants & Donation	133,725.00
Total Income	109,516,181.48
CURRENT OPERATING EXPENSES	
Personnel Services	705,514.84
Maintenance & Other Operating Expenses	24,333,111.24
Financial Expenses	1,800.00
Non-cash Expenses	10,635,661.04
Total Current Operating Expenses	35,676,087.12
Surplus from Current Operations	73,840,094.36
Transfers, Assistance, & Subsidies to	(11,410,547.10)
SURPLUS FOR THE PERIOD	<u>62,429,547.26</u>

Prepared By:


CHRISTIAN JOY A. FAUSTINO
Accounting Clerk III


Certified Correct:


EVANGELINE P. CRUZ, CPA
City Accountant

CITY GOVERNMENT OF NAVOTAS
SPECIAL EDUCATION FUND
STATEMENT OF CASH FLOWS
AS OF JULY 31, 2023

CASH FLOWS FROM OPERATING ACTIVITIES	JULY 31
	2023
Cash Inflows	
Collections from taxpayers	98,610,573.03
Receipts from business/service income	-
Interest Income	18,910.19
Other Receipts	62,652.01
Total Cash Inflows from Operating Activities	98,692,135.23
Cash Outflows	
Payment of expenses	-
Payment to suppliers & creditors	31,891,998.06
Payment to employees	15,757,816.06
Other expenses	14,446,235.72
Total Cash Outflows from Operating Activities	62,096,049.84
Net Cash Flows from Operating Activities	36,596,085.39
CASH FLOWS FROM INVESTING ACTIVITIES	
Cash Outflows	
Acquisition of Property, Plant, & Equipment	11,324,894.98
Total Cash Outflows from Investing Activities	11,324,894.98
Net Increase in Cash	25,271,190.41
Cash Balance at the beginning of the year	65,481,922.48
Cash Balance as of JULY 31, 2023	90,753,112.89

Prepared By:


CHRISTIAN JOY A. FAUSTINO
 Accounting Clerk III

Certified Correct:


EVANGELINE P. CRUZ, CPA
 City Accountant