



REPUBLIC OF THE PHILIPPINES  
**CITY GOVERNMENT OF NAVOTAS**  
Mariano Naval Street, Navotas City

## *Office of the City Accountant*

MAY 29, 2020

**MS. SUDI G. VALENCIA**  
City Director – DILG Navotas

**MS. MA. IRISH ALOHA D. CUBILLAN**  
Public Information Officer

**MR. RENATO REYES**  
MIS Chief

**Dear Ms. Valencia, Ms. Cubillan and Mr. Reyes**

In compliance to the full disclosure order, transparency and Seal of Good Housekeeping respectfully forwarded herewith for posting in the official Website of the City Government (MIS) and designated Bulletin Board for the Purpose (PIO), the attached copies of the Report of **SPECIAL EDUCATION FUND** for the month of **JANUARY and FEBRUARY 2020** to wit:

- **Statement of Financial Position**
- **Statement of Financial Performance**
- **Statement of Cash Flow**

For your immediate appropriate action.

Very truly yours,

**EVANGELINE P. CRUZ, CPA**  
*City Accountant*



Republic of the Philippines  
City Government of Navotas  
Special Education Fund  
Statement of Financial Position  
As of JANUARY 31, 2020

	2020
<b>ASSETS</b>	
<i>Current Assets</i>	
Cash and Cash Equivalents	129,479,613.83
Investments	4,132,907.67
Receivables	158,239,736.01
Inventories	764,281.25
Prepayments and Deferred Charges	1,206.76
<b>Total Current Assets</b>	<b>292,617,745.52</b>
<i>Non-Current Assets</i>	
Property, Plant and Equipment	179,666,738.07
Biological Assets	-
Intangible Assets	-
<b>Total Non-Current Assets</b>	<b>179,666,738.07</b>
<b>Total Assets</b>	<b>472,284,483.59</b>
<b>LIABILITIES</b>	
<i>Current Liabilities</i>	
Financial Liabilities	9,146,471.60
Inter-Agency Payables	785,382.44
Intra-Agency Payables	144,910.28
Trust Liabilities	438,090.75
Deferred Credits/Unearned Income	158,259,847.69
<b>Total Current Liabilities</b>	<b>168,774,702.76</b>
<i>Non-Current Liabilities</i>	
Financial Liabilities	-
Deferred Credits/Unearned Income	-
Provisions	-
Other Payables	50,000.00
<b>Total Non-Current Liabilities</b>	<b>50,000.00</b>
<b>Total Liabilities</b>	<b>168,824,702.76</b>
<b>NET ASSETS/EQUITY</b>	
Government Equity	303,459,780.83
<b>Total Liabilities and Net Assets/Equity</b>	<b>472,284,483.59</b>

Prepared by:

*Christ Joy A. Faustino*  
**CHRISTIAN JOY A. FAUSTINO**  
Admin Assistant II

Certified Correct;


*Evangeline P. Cruz*  
**EVANGELINE P. CRUZ, CPA**  
City Accountant



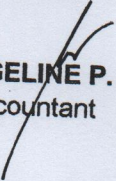
Republic of the Philippines  
 City Government of Navotas  
 Special Education Fund  
 Statement of Financial Performance  
 For the month ended January 31, 2020

		2020
<b>Revenue</b>		
Tax Revenue		
Service and Business Income		19,406,141.08
<b>Total Revenue</b>		-
		<b>19,406,141.08</b>
<b>Less: Current Operating Expenses</b>		
Personnel Services		122,897.44
Maintenance and Other Operating Expenses		1,236,433.88
Non-cash Expenses		1,600,081.72
Financial Expenses		
<b>Current Operating Expenses</b>		<b>2,959,413.04</b>
<b>Surplus (Deficit) from Current Operation</b>		
Add (Deduct):		16,446,728.04
Transfers, Assistance and Subsidy From		
Transfers, Assistance and Subsidy To		
<b>Surplus(Deficit) for the period</b>		<b>16,446,728.04</b>

Prepared by:

  
**CHRISTIAN JOY A. FAUSTINO**  
 Admin Assistant II

Certified Correct;

  
**EVANGELINE P. CRUZ, CPA**  
 City Accountant



Republic of the Philippines  
City Government of Navotas  
Special Education Fund  
Statement of Condensed Cash Flows  
For the Month Ended JANUARY 31, 2020

	2020
<b>Cash Flows from Operating Activities</b>	
<i>Cash Inflows</i>	
Collection from taxpayers	15,209,617.92
Interest Income	-
Other Receipts	18,904.92
<b>Total Cash Inflows</b>	15,228,522.84
<i>Cash Outflows</i>	
Payment of expenses	-
Payments to suppliers and creditors	1,863,831.30
Payments to employees	1,370,983.37
Interest Expense	
Other Expenses	
<b>Total Cash Outflows</b>	3,234,814.67
<b>Net Cash Flows from Operating Activities</b>	11,993,708.17
<b>Cash Flows from Investing Activities</b>	
<i>Cash Inflows</i>	
Proceeds from Sale/Disposal of Property, Plant and Equipment	
<b>Total Cash Inflows</b>	-
<i>Cash Outflows</i>	
Purchase/Construction of Investment Property	
Purchase/Construction of Property, Plant and Equipment	3,346,205.73
Investment	
Purchase of Bearer Biological Assets	-
Purchase of Intangible Assets	-
Grant of Loans	-
<b>Total Cash Outflows</b>	3,346,205.73
<b>Net Cash Flows from Investing Activities</b>	(3,346,205.73)
<b>Cash Flows from Financing Activities</b>	
<i>Cash Inflows</i>	
Proceeds from Issuance of Bonds	
Proceeds from Loans	-
<b>Total Cash Inflows</b>	-
<i>Cash Outflows</i>	
Payment of Long-Term Liabilities	
Retirement/Redemption of debt securities	-
Payment of loan amortization	-
<b>Total Cash Outflows</b>	-
<b>Net Cash Flows from Financing Activities</b>	-
<b>Total Cash Provided by Operating, Investing and Financing Activities</b>	8,647,502.44
<b>Add: Cash at the Beginning of the year</b>	120,832,111.39
<b>Cash Balance at the End of the Year</b>	129,479,613.83

Prepared by:

*Christian Joy A. Faustino*  
**CHRISTIAN JOY A. FAUSTINO**  
Admin Assistant II

Certified Correct;

*Evangeline P. Cruz*  
**EVANGELINE P. CRUZ, CPA**  
City Accountant



Republic of the Philippines  
City Government of Navotas  
Special Education Fund  
Statement of Financial Position  
As of FEBRUARY 29, 2020

	2020
<b>ASSETS</b>	
<i>Current Assets</i>	
Cash and Cash Equivalents	142,732,378.81
Investments	4,132,907.67
Receivables	139,144,401.37
Inventories	764,281.25
Prepayments and Deferred Charges	1,395.36
<b>Total Current Assets</b>	<b>286,775,364.46</b>
<i>Non-Current Assets</i>	
Property, Plant and Equipment	178,066,656.35
Biological Assets	-
Intangible Assets	-
<b>Total Non-Current Assets</b>	<b>178,066,656.35</b>
<b>Total Assets</b>	<b>464,842,020.81</b>
<b>LIABILITIES</b>	
<i>Current Liabilities</i>	
Financial Liabilities	6,764,476.92
Inter-Agency Payables	625,043.31
Intra-Agency Payables	84,829.00
Trust Liabilities	451,710.75
Deferred Credits/Unearned Income	139,172,697.75
<b>Total Current Liabilities</b>	<b>147,098,757.73</b>
<i>Non-Current Liabilities</i>	
Financial Liabilities	-
Deferred Credits/Unearned Income	-
Provisions	-
Other Payables	50,000.00
<b>Total Non-Current Liabilities</b>	<b>50,000.00</b>
<b>Total Liabilities</b>	<b>147,148,757.73</b>
<b>NET ASSETS/EQUITY</b>	
Government Equity	317,693,263.08
<b>Total Liabilities and Net Assets/Equity</b>	<b>464,842,020.81</b>

Prepared by:

*Infant*  
**CHRIS MAN JOY A. FAUSTINO**  
Admin Assistant II

Certified Correct;

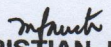
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**EVANGELINE P. CRUZ, CPA**  
City Accountant



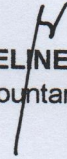
Republic of the Philippines  
 City Government of Navotas  
 Special Education Fund  
 Statement of Financial Performance  
 For the month ended FEBRUARY 29, 2020

		2020
<b>Revenue</b>		
Tax Revenue		36,812,864.90
Service and Business Income		-
<b>Total Revenue</b>		<b>36,812,864.90</b>
<b>Less: Current Operating Expenses</b>		
Personnel Services		293,794.88
Maintenance and Other Operating Expenses		2,638,696.29
Non-cash Expenses		3,200,163.44
Financial Expenses		
<b>Current Operating Expenses</b>		<b>6,132,654.61</b>
<b>Surplus (Deficit) from Current Operation</b>		<b>30,680,210.29</b>
Add (Deduct):		
Transfers, Assistance and Subsidy From		
Transfers, Assistance and Subsidy To		
<b>Surplus(Deficit) for the period</b>		<b>30,680,210.29</b>

Prepared by:

  
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Republic of the Philippines  
City Government of Navotas  
Special Education Fund  
Statement of Condensed Cash Flows  
For the Month Ended FEBRUARY 29, 2020

		2020
<b>Cash Flows from Operating Activities</b>		
<b>Cash Inflows</b>		
Collection from taxpayers		32,616,341.74
Interest Income		-
Other Receipts		26,901.02
<b>Total Cash Inflows</b>		32,643,242.76
<b>Cash Outflows</b>		
Payment of expenses		-
Payments to suppliers and creditors		4,541,336.56
Payments to employees		2,855,433.05
Interest Expense		
Other Expenses		
<b>Total Cash Outflows</b>		7,396,769.61
<b>Net Cash Flows from Operating Activities</b>		25,246,473.15
<b>Cash Flows from Investing Activities</b>		
<b>Cash Inflows</b>		
Proceeds from Sale/Disposal of Property, Plant and Equipment		
<b>Total Cash Inflows</b>		-
<b>Cash Outflows</b>		
Purchase/Construction of Investment Property		
Purchase/Construction of Property, Plant and Equipment		3,346,205.73
Investment		
Purchase of Bearer Biological Assets		-
Purchase of Intangible Assets		-
Grant of Loans		-
<b>Total Cash Outflows</b>		3,346,205.73
<b>Net Cash Flows from Investing Activities</b>		(3,346,205.73)
<b>Cash Flows from Financing Activities</b>		
<b>Cash Inflows</b>		
Proceeds from Issuance of Bonds		-
Proceeds from Loans		-
<b>Total Cash Inflows</b>		-
<b>Cash Outflows</b>		
Payment of Long-Term Liabilities		-
Retirement/Redemption of debt securities		-
Payment of loan amortization		-
<b>Total Cash Outflows</b>		-
<b>Net Cash Flows from Financing Activities</b>		-
<b>Total Cash Provided by Operating, Investing and Financing Activities</b>		21,900,267.42
<b>Add: Cash at the Beginning of the year</b>		120,832,111.39
<b>Cash Balance at the End of the Year</b>		142,732,378.81

Prepared by:

*Infant*  
**CHRISTIAN JOY A. FAUSTINO**  
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