



REPUBLIC OF THE PHILIPPINES
CITY GOVERNMENT OF NAVOTAS
Mariano Naval Street, Navotas City

Office of the City Accountant

October 12, 2022

MS. JENIFER GALORPORT, CESE
DILG City Director

MS. MARIA IRISH ALOHA CUBILLAN
Public Information Officer

MR. RENATO REYES
ICT Officer

Dear Ms. Galorport, Ms. Cubillan, and Mr. Reyes:

In compliance to the full disclosure order, transparency, and Seal of Good Housekeeping, respectfully forwarded herewith are the financial reports of **NAVOTAS CITY HOSPITAL** and **NAVOTAS POLYTECHNIC COLLEGE** for the months of **JULY, AUGUST, and SEPTEMBER 2022 (3rd Quarter)** to wit:

- Statement of Financial Position
- Statement of Financial Performance
- Statement of Cash Flows

For your immediate and appropriate action.

Respectfully yours,

EVANGELINE P. CRUZ, CPA
City Accountant



CITY GOVERNMENT OF NAVOTAS
NAVOTAS CITY HOSPITAL
TRIAL BALANCE
AS OF SEPTEMBER 30, 2022

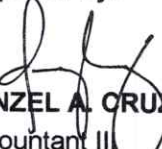
| Account Name | Account Code | Debit | Credit |
|--|--------------|----------------|----------------|
| Cash in Local Treasury | 1-01-01-010 | 5,816.25 | |
| Cash in Bank LCCA | 1-01-02-010 | 330,231,868.88 | |
| Guaranty Deposits | 1-02-05-020 | 6,368.00 | |
| Due from NGAs | 1-03-03-010 | 228,280.59 | |
| Due from GOCCs | 1-03-03-020 | 9,944,332.90 | |
| Due from Other Funds | 1-03-04-050 | 425,741.01 | |
| Due from Officers and Employees | 1-03-06-020 | 7,002.87 | |
| Office Supplies Inventory | 1-04-04-010 | 1,286,107.01 | |
| Accountable Forms, Plates, & Stickers | 1-04-04-020 | 104,700.00 | |
| Drugs & Medicines Inventory | 1-04-04-060 | 16,186,109.00 | |
| Medical, Dental, & Lab. Supplies Inventory | 1-04-04-070 | 30,197,034.54 | |
| Other Supplies & Materials Inventory | 1-04-04-990 | 4,543,673.29 | |
| Prepaid Insurance | 1-05-01-050 | 420,903.67 | |
| Land | 1-07-01-010 | 52,861,063.06 | |
| Hospitals & Health Centers | 1-07-04-030 | 362,252,679.48 | |
| Acc. Dep. - Hospitals & Health Centers | 1-07-04-031 | | 97,155,558.65 |
| Office Equipment | 1-07-05-020 | 1,773,990.00 | |
| Acc. Dep. - Office Equipment | 1-07-05-021 | | 1,511,377.17 |
| ICT Equipment | 1-07-05-030 | 4,767,800.00 | |
| Acc. Dep. - ICT Equipment | 1-07-05-031 | | 3,284,382.74 |
| Communication Equipment | 1-07-05-070 | 337,000.00 | |
| Acc. Dep. - Communication Equipment | 1-07-05-071 | | 111,735.84 |
| Military, Police, & Security Equipment | 1-07-05-100 | 523,750.00 | |
| Acc. Dep. - Military, Police, & Security Equipment | 1-07-05-101 | | 182,439.57 |
| Medical Equipment | 1-07-05-110 | 103,350,523.64 | |
| Acc. Dep. - Medical Equipment | 1-07-05-111 | | 34,586,112.39 |
| Other Machinery & Equipment | 1-07-05-990 | 101,848.30 | |
| Acc. Dep. - Other Machinery & Equipment | 1-07-05-991 | | 45,959.05 |
| Motor Vehicles | 1-07-06-010 | 3,400,000.00 | |
| Acc. Dep. - Motor Vehicles | 1-07-06-011 | | 2,768,571.43 |
| Furniture & Fixtures | 1-07-07-010 | 4,618,530.00 | |
| Acc. Dep. - Furniture and Fixtures | 1-07-07-011 | | 3,363,829.35 |
| Other Property, Plant, & Equipment | 1-07-99-990 | 34,287,560.56 | |
| Acc. Dep. - Other Property, Plant, & Equipment | 1-07-99-991 | | 3,288,469.34 |
| Accounts Payable | 2-01-01-010 | | 1,341,574.44 |
| Due to Officers & Employees | 2-01-01-020 | | 12,963,543.40 |
| Due to BIR | 2-02-01-010 | | 572,470.31 |
| Due to GSIS | 2-02-01-020 | | 622,288.95 |
| Due to Pag-IBIG | 2-02-01-030 | | 177,282.93 |
| Due to PhilHealth | 2-02-01-040 | | 366,289.57 |
| Due to NGAS | 2-02-01-050 | | 2,906,930.17 |
| Due to Other Funds | 2-03-01-010 | | 7,017,532.81 |
| Trust Liabilities | 2-04-01-010 | | 1,000,000.00 |
| Guaranty/Security Deposits Payable | 2-04-01-040 | | 1,216,570.02 |
| Other Payables | 2-99-99-990 | | 6,843,089.81 |
| Government Equity | 3-01-01-010 | | 736,096,901.50 |
| Prior Period Adjustments | 3-01-01-020 | | 5,324,957.65 |

| Account Name | Account Code | Debit | Credit |
|---|--------------|-------------------------|-------------------------|
| Business Tax | 4-01-03-030 | | 566,390.40 |
| Hospital Fees | 4-02-02-200 | | 60,553,774.39 |
| Interest Income | 4-02-02-220 | | 100,166.44 |
| Subsidy from Other Funds | 4-03-01-040 | | 116,841,847.50 |
| Grants and Donations in Kind | 4-04-02-020 | | 5,136,541.33 |
| Miscellaneous Income | 4-06-01-010 | | 70,610.88 |
| Salaries & Wages - Regular | 5-01-01-010 | 18,765,475.27 | |
| Personnel Economic Relief Allowance (PERA) | 5-01-02-010 | 888,363.64 | |
| Clothing/Uniform Allowance | 5-01-02-040 | 288,000.00 | |
| Subsistence Allowance | 5-01-02-050 | 511,581.44 | |
| Hazard Pay | 5-01-02-110 | 426,318.56 | |
| Year-end Bonus | 5-01-02-140 | 1,931,462.00 | |
| Retirement & Life Insurance Contributions | 5-01-03-010 | 2,263,826.22 | |
| Pag-IBIG Contributions | 5-01-03-020 | 125,200.00 | |
| PhilHealth Contributions | 5-01-03-030 | 310,437.08 | |
| Employees Compensation Insurance Premiums | 5-01-03-040 | 44,600.00 | |
| Training Expense | 5-02-02-010 | 7,000.00 | |
| Food Supplies Expense | 5-02-03-050 | 4,098,371.50 | |
| Drugs & Medicines Expense | 5-02-03-070 | 107,460.00 | |
| Medical, Dental, & Lab. Supplies Expense | 5-02-03-080 | 1,509,289.00 | |
| Fuel, Oil, & Lubricant Expense | 5-02-03-090 | 599,347.93 | |
| Other Supplies & Materials Expense | 5-02-03-990 | 294,980.00 | |
| Water Expense | 5-02-04-010 | 1,201,909.36 | |
| Electricity Expense | 5-02-04-020 | 4,983,277.01 | |
| Telephone Expense | 5-02-05-020 | 85,680.00 | |
| Internet Subscription Expense | 5-02-05-030 | 547,300.00 | |
| Other Professional Services | 5-02-11-990 | 241,999.00 | |
| Environment/Sanitary Services | 5-02-12-010 | 355,381.20 | |
| Security Services | 5-02-12-030 | 2,921,417.06 | |
| Other General Services | 5-02-12-990 | 70,617,775.20 | |
| Repair & Maintenance - Buildings & Other Structures | 5-02-13-040 | 784,195.00 | |
| Repair & Maintenance - Machinery & Equipment | 5-02-13-050 | 1,600,234.70 | |
| Repair & Maintenance - Transportation Equipment | 5-02-13-060 | 687,868.62 | |
| Taxes, Duties, & Licenses | 5-02-16-010 | 61,034.73 | |
| Insurance Expense | 5-02-16-030 | 1,226,211.33 | |
| Other Maintenance & Operating Expenses | 5-02-99-990 | 7,392,928.02 | |
| Bank Charges | 5-03-01-040 | 3,600.00 | |
| Depreciation - Building & Other Structures | 5-05-01-040 | 9,183,870.75 | |
| Depreciation - Machinery & Equipment | 5-05-01-050 | 6,491,677.47 | |
| Depreciation - Transportation Equipment | 5-05-01-060 | 346,071.43 | |
| Depreciation - Furniture, Fixtures, & Books | 5-05-01-070 | 329,070.26 | |
| Depreciation - Other Property, Plant, & Equipment | 5-05-01-990 | 2,745,218.91 | |
| Loss on Sale of Property, Plant, & Equipment | 5-05-04-040 | 176,082.30 | |
| TOTAL | | 1,106,017,198.04 | 1,106,017,198.04 |

CITY GOVERNMENT OF NAVOTAS
NAVOTAS CITY HOSPITAL
STATEMENT OF FINANCIAL POSITION
AS OF SEPTEMBER 30, 2022

| | |
|--|-----------------------|
| ASSETS | |
| Current Assets | |
| Cash & Cash Equivalents | 330,237,685.13 |
| Investments | 6,368.00 |
| Receivables | 3,587,824.56 |
| Inventories | 52,317,623.84 |
| Prepayments & Deferred Charges | 420,903.67 |
| Total Current Assets | 386,570,405.20 |
| Noncurrent Assets | |
| Property, Plant, & Equipment | 421,976,309.51 |
| Total Noncurrent Assets | 421,976,309.51 |
| TOTAL ASSETS | 808,546,714.71 |
| LIABILITIES | |
| Current Liabilities | |
| Financial Liabilities | 14,305,117.84 |
| Inter-Agency Payables | 4,645,261.93 |
| Trust Liabilities | 2,216,570.02 |
| Total Current Liabilities | 21,166,949.79 |
| Noncurrent Liabilities | |
| Other Payables | 6,843,089.81 |
| Total Noncurrent Liabilities | 6,843,089.81 |
| TOTAL LIABILITIES | 28,010,039.61 |
| NET ASSETS/EQUITY | |
| Government Equity | 780,536,675.10 |
| TOTAL LIABILITIES AND NET ASSETS/EQUITY | 808,546,714.71 |

Prepared By:


DENZEL A. CRUZ, CPA
 Accountant III


Certified Correct:


EVANGELINE P. CRUZ, CPA
 City Accountant


CITY GOVERNMENT OF NAVOTAS
NAVOTAS CITY HOSPITAL
STATEMENT OF FINANCIAL PERFORMANCE
AS OF SEPTEMBER 30, 2022

| | |
|---|------------------------|
| INCOME | |
| Tax Revenue | 566,390.40 |
| Service & Business Income | 60,653,940.83 |
| Shares, Grants, & Donations | 5,136,541.33 |
| Other Income | 70,610.88 |
| Total Income | 66,427,483.44 |
| CURRENT OPERATING EXPENSES | |
| Personnel Services | 25,555,264.21 |
| Maintenance & Other Operating Expenses | 99,323,659.66 |
| Financial Expenses | 3,600.00 |
| Non-cash Expenses | 19,271,991.12 |
| Total Current Operating Expenses | 144,154,514.99 |
| Deficit from Current Operations | (77,727,031.55) |
| Transfers, Assistance, & Subsidies from | 116,841,847.50 |
| SURPLUS FOR THE PERIOD | 39,114,815.95 |

Prepared By:


DENZEL A. CRUZ, CPA
Accountant II

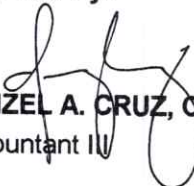
Certified Correct:


EVANGELINE P. CRUZ, CPA
City Accountant

CITY GOVERNMENT OF NAVOTAS
NAVOTAS CITY HOSPITAL
STATEMENT OF CASH FLOWS
AS OF SEPTEMBER 30, 2022

| | |
|--|-----------------------|
| CASH FLOWS FROM OPERATING ACTIVITIES | |
| Cash Inflows | |
| Collections from taxpayers | 566,390.40 |
| Receipts from business/service income | 34,402,007.30 |
| Interest Income | 100,166.44 |
| Other Receipts | 216,732,154.85 |
| Total Cash Inflows from Operating Activities | 251,800,718.99 |
| Cash Outflows | |
| Payment of expenses | 74,285,614.52 |
| Payment to suppliers & creditors | 49,115,183.71 |
| Payment to employees | 26,101,826.91 |
| Other expenses | 27,366,564.28 |
| Total Cash Outflows from Operating Activities | 176,869,189.42 |
| Net Cash Flows from Operating Activities | 74,931,529.57 |
| CASH FLOWS FROM INVESTING ACTIVITIES | |
| Cash Outflows | |
| Acquisition of Property, Plant, & Equipment | 32,763,798.00 |
| Net Cash Flows from Investing Activities | 32,763,798.00 |
| Net Increase in Cash | 42,167,731.57 |
| Cash Balance as of January 1, 2022 | 288,069,953.56 |
| Cash Balance as of September 30, 2022 | 330,237,685.13 |

Prepared By:


DENZEL A. CRUZ, CPA
 Accountant III

Certified Correct:


EVANGELINE P. CRUZ, CPA
 City Accountant

CITY GOVERNMENT OF NAVOTAS
NAVOTAS CITY HOSPITAL
TRIAL BALANCE
AS OF AUGUST 31, 2022

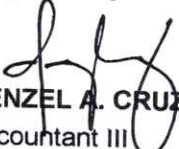
| Account Name | Account Code | Debit | Credit |
|--|--------------|----------------|----------------|
| Cash in Local Treasury | 1-01-01-010 | 9,961.94 | |
| Cash in Bank LCCA | 1-01-02-010 | 323,995,742.30 | |
| Guaranty Deposits | 1-02-05-020 | 6,368.00 | |
| Due from NGAs | 1-03-03-010 | 228,280.59 | |
| Due from GOCCs | 1-03-03-020 | 8,202,647.65 | |
| Due from Other Funds | 1-03-04-050 | 2,830.70 | |
| Due from Officers and Employees | 1-03-06-020 | 7,002.87 | |
| Office Supplies Inventory | 1-04-04-010 | 1,286,107.01 | |
| Accountable Forms, Plates, & Stickers | 1-04-04-020 | 104,700.00 | |
| Drugs & Medicines Inventory | 1-04-04-060 | 15,961,321.50 | |
| Medical, Dental, & Lab. Supplies Inventory | 1-04-04-070 | 29,855,784.54 | |
| Other Supplies & Materials Inventory | 1-04-04-990 | 3,630,522.56 | |
| Prepaid Insurance | 1-05-01-050 | 557,878.20 | |
| Land | 1-07-01-010 | 52,861,063.06 | |
| Hospitals & Health Centers | 1-07-04-030 | 362,252,679.48 | |
| Acc. Dep. - Hospitals & Health Centers | 1-07-04-031 | | 96,135,128.56 |
| Office Equipment | 1-07-05-020 | 1,773,990.00 | |
| Acc. Dep. - Office Equipment | 1-07-05-021 | | 1,503,808.83 |
| ICT Equipment | 1-07-05-030 | 5,019,600.00 | |
| Acc. Dep. - ICT Equipment | 1-07-05-031 | | 3,477,587.41 |
| Communication Equipment | 1-07-05-070 | 697,000.00 | |
| Acc. Dep. - Communication Equipment | 1-07-05-071 | | 317,117.92 |
| Military, Police, & Security Equipment | 1-07-05-100 | 523,750.00 | |
| Acc. Dep. - Military, Police, & Security Equipment | 1-07-05-101 | | 178,293.22 |
| Medical Equipment | 1-07-05-110 | 103,484,347.64 | |
| Acc. Dep. - Medical Equipment | 1-07-05-111 | | 33,939,395.50 |
| Other Machinery & Equipment | 1-07-05-990 | 101,848.30 | |
| Acc. Dep. - Other Machinery & Equipment | 1-07-05-991 | | 45,152.75 |
| Motor Vehicles | 1-07-06-010 | 3,400,000.00 | |
| Acc. Dep. - Motor Vehicles | 1-07-06-011 | | 2,730,119.05 |
| Furniture & Fixtures | 1-07-07-010 | 4,618,530.00 | |
| Acc. Dep. - Furniture and Fixtures | 1-07-07-011 | | 3,327,265.98 |
| Other Property, Plant, & Equipment | 1-07-99-990 | 34,287,560.56 | |
| Acc. Dep. - Other Property, Plant, & Equipment | 1-07-99-991 | | 2,751,282.97 |
| Accounts Payable | 2-01-01-010 | | 1,341,574.44 |
| Due to Officers & Employees | 2-01-01-020 | | 11,173,296.94 |
| Due to BIR | 2-02-01-010 | | 730,943.66 |
| Due to GSIS | 2-02-01-020 | | 606,400.20 |
| Due to Pag-IBIG | 2-02-01-030 | | 215,081.34 |
| Due to PhilHealth | 2-02-01-040 | | 447,737.49 |
| Due to NGAS | 2-02-01-050 | | 2,906,930.17 |
| Due to Other Funds | 2-03-01-010 | | 6,237,795.85 |
| Trust Liabilities | 2-04-01-010 | | 1,000,000.00 |
| Guaranty/Security Deposits Payable | 2-04-01-040 | | 1,216,570.02 |
| Other Payables | 2-99-99-990 | | 6,765,469.72 |
| Government Equity | 3-01-01-010 | | 736,255,618.05 |
| Prior Period Adjustments | 3-01-01-020 | | 5,399,471.60 |

| Account Name | Account Code | Debit | Credit |
|---|--------------|-------------------------|-------------------------|
| Business Tax | 4-01-03-030 | | 551,488.40 |
| Hospital Fees | 4-02-02-200 | | 52,840,483.80 |
| Interest Income | 4-02-02-220 | | 65,834.22 |
| Subsidy from Other Funds | 4-03-01-040 | | 103,859,420.00 |
| Grants and Donations in Kind | 4-04-02-020 | | 5,136,541.33 |
| Miscellaneous Income | 4-06-01-010 | | 70,610.88 |
| Salaries & Wages - Regular | 5-01-01-010 | 16,675,947.27 | |
| Personnel Economic Relief Allowance (PERA) | 5-01-02-010 | 790,363.64 | |
| Clothing/Uniform Allowance | 5-01-02-040 | 288,000.00 | |
| Subsistence Allowance | 5-01-02-050 | 456,926.92 | |
| Hazard Pay | 5-01-02-110 | 380,773.08 | |
| Year-end Bonus | 5-01-02-140 | 1,931,462.00 | |
| Retirement & Life Insurance Contributions | 5-01-03-010 | 2,011,022.70 | |
| Pag-IBIG Contributions | 5-01-03-020 | 111,200.00 | |
| PhilHealth Contributions | 5-01-03-030 | 268,495.10 | |
| Employees Compensation Insurance Premiums | 5-01-03-040 | 39,700.00 | |
| Training Expense | 5-02-02-010 | 5,000.00 | |
| Food Supplies Expense | 5-02-03-050 | 4,098,371.50 | |
| Drugs & Medicines Expense | 5-02-03-070 | 107,460.00 | |
| Medical, Dental, & Lab. Supplies Expense | 5-02-03-080 | 1,509,289.00 | |
| Fuel, Oil, & Lubricant Expense | 5-02-03-090 | 440,248.96 | |
| Other Supplies & Materials Expense | 5-02-03-990 | 294,980.00 | |
| Water Expense | 5-02-04-010 | 1,066,018.74 | |
| Electricity Expense | 5-02-04-020 | 4,297,127.85 | |
| Telephone Expense | 5-02-05-020 | 77,112.00 | |
| Internet Subscription Expense | 5-02-05-030 | 489,600.00 | |
| Other Professional Services | 5-02-11-990 | 241,999.00 | |
| Environment/Sanitary Services | 5-02-12-010 | 352,381.20 | |
| Security Services | 5-02-12-030 | 2,921,417.06 | |
| Other General Services | 5-02-12-990 | 61,621,257.26 | |
| Repair & Maintenance - Buildings & Other Structures | 5-02-13-040 | 779,395.00 | |
| Repair & Maintenance - Machinery & Equipment | 5-02-13-050 | 1,567,834.70 | |
| Repair & Maintenance - Transportation Equipment | 5-02-13-060 | 687,868.62 | |
| Taxes, Duties, & Licenses | 5-02-16-010 | 55,372.73 | |
| Insurance Expense | 5-02-16-030 | 1,089,236.80 | |
| Other Maintenance & Operating Expenses | 5-02-99-990 | 6,832,928.02 | |
| Bank Charges | 5-03-01-040 | 1,800.00 | |
| Depreciation - Building & Other Structures | 5-05-01-040 | 8,163,440.66 | |
| Depreciation - Machinery & Equipment | 5-05-01-050 | 5,718,632.82 | |
| Depreciation - Transportation Equipment | 5-05-01-060 | 307,619.05 | |
| Depreciation - Furniture, Fixtures, & Books | 5-05-01-070 | 292,506.89 | |
| Depreciation - Other Property, Plant, & Equipment | 5-05-01-990 | 2,208,032.54 | |
| Loss on Sale of Property, Plant, & Equipment | 5-05-04-040 | 176,082.30 | |
| TOTAL | | 1,081,226,420.31 | 1,081,226,420.31 |

CITY GOVERNMENT OF NAVOTAS
NAVOTAS CITY HOSPITAL
STATEMENT OF FINANCIAL POSITION
AS OF AUGUST 31, 2022

| | |
|--|-----------------------|
| ASSETS | |
| Current Assets | |
| Cash & Cash Equivalents | 324,005,704.24 |
| Investments | 6,368.00 |
| Receivables | 2,202,965.96 |
| Inventories | 50,838,435.61 |
| Prepayments & Deferred Charges | 557,878.20 |
| Total Current Assets | 377,611,352.01 |
| Noncurrent Assets | |
| Property, Plant, & Equipment | 424,615,216.85 |
| Total Noncurrent Assets | 424,615,216.85 |
| TOTAL ASSETS | 802,226,568.86 |
| LIABILITIES | |
| Current Liabilities | |
| Financial Liabilities | 12,514,871.38 |
| Inter-Agency Payables | 4,907,092.86 |
| Trust Liabilities | 2,216,570.02 |
| Total Current Liabilities | 19,638,534.26 |
| Noncurrent Liabilities | |
| Other Payables | 6,765,469.72 |
| Total Noncurrent Liabilities | 6,765,469.72 |
| TOTAL LIABILITIES | 26,404,003.99 |
| NET ASSETS/EQUITY | |
| Government Equity | 775,822,564.87 |
| TOTAL LIABILITIES AND NET ASSETS/EQUITY | 802,226,568.86 |

Prepared By:


DENZEL A. CRUZ, CPA
Accountant III

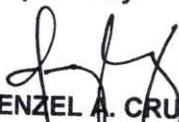
Certified Correct:


EVANGELINE P. CRUZ, CPA
City Accountant

CITY GOVERNMENT OF NAVOTAS
NAVOTAS CITY HOSPITAL
STATEMENT OF FINANCIAL PERFORMANCE
AS OF AUGUST 31, 2022

| | |
|---|------------------------|
| INCOME | |
| Tax Revenue | 551,488.40 |
| Service & Business Income | 52,906,318.02 |
| Shares, Grants, & Donations | 5,136,541.33 |
| Other Income | 70,610.88 |
| Total Income | 58,664,958.63 |
| CURRENT OPERATING EXPENSES | |
| Personnel Services | 22,953,890.71 |
| Maintenance & Other Operating Expenses | 88,534,898.44 |
| Financial Expenses | 1,800.00 |
| Non-cash Expenses | 16,866,314.26 |
| Total Current Operating Expenses | 128,356,903.41 |
| Deficit from Current Operations | (69,691,944.78) |
| Transfers, Assistance, & Subsidies from | 103,859,420.00 |
| SURPLUS FOR THE PERIOD | 34,167,475.22 |

Prepared By:


DENZEL A. CRUZ, CPA
Accountant III

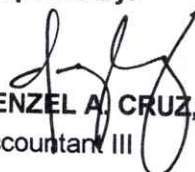
Certified Correct:


EVANGELINE P. CRUZ, CPA
City Accountant


CITY GOVERNMENT OF NAVOTAS
NAVOTAS CITY HOSPITAL
STATEMENT OF CASH FLOWS
AS OF AUGUST 31, 2022

| | |
|--|-----------------------|
| CASH FLOWS FROM OPERATING ACTIVITIES | |
| Cash Inflows | |
| Collections from taxpayers | 551,488.40 |
| Receipts from business/service income | 30,657,735.51 |
| Interest Income | 65,834.22 |
| Other Receipts | 199,633,324.17 |
| Total Cash Inflows from Operating Activities | 230,908,382.30 |
| Cash Outflows | |
| Payment of expenses | 65,264,127.58 |
| Payment to suppliers & creditors | 46,780,035.69 |
| Payment to employees | 24,676,786.16 |
| Other expenses | 25,487,884.19 |
| Total Cash Outflows from Operating Activities | 162,208,833.62 |
| Net Cash Flows from Operating Activities | 68,699,548.68 |
| CASH FLOWS FROM INVESTING ACTIVITIES | |
| Cash Outflows | |
| Acquisition of Property, Plant, & Equipment | 32,763,798.00 |
| Net Cash Flows from Investing Activities | 32,763,798.00 |
| Net Increase in Cash | 35,935,750.68 |
| Cash Balance as of January 1, 2022 | 288,069,953.56 |
| Cash Balance as of August 31, 2022 | 324,005,704.24 |

Prepared By:


DENZEL A. CRUZ, CPA
 Accountant III

Certified Correct:


EVANGELINE P. CRUZ, CPA
 City Accountant

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CITY GOVERNMENT OF NAVOTAS
NAVOTAS CITY HOSPITAL
TRIAL BALANCE
AS OF JULY 31, 2022

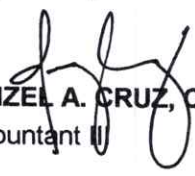
| Account Name | Account Code | Debit | Credit |
|--|--------------|----------------|----------------|
| Cash in Local Treasury | 1-01-01-010 | 12,682.31 | |
| Cash in Bank LCCA | 1-01-02-010 | 316,913,821.75 | |
| Guaranty Deposits | 1-02-05-020 | 6,368.00 | |
| Due from NGAs | 1-03-03-010 | 228,280.59 | |
| Due from GOCCs | 1-03-03-020 | 9,905,221.38 | |
| Due from Other Funds | 1-03-04-050 | 2,830.70 | |
| Due from Officers and Employees | 1-03-06-020 | 7,002.87 | |
| Office Supplies Inventory | 1-04-04-010 | 1,286,107.01 | |
| Accountable Forms, Plates, & Stickers | 1-04-04-020 | 54,770.00 | |
| Drugs & Medicines Inventory | 1-04-04-060 | 15,546,884.00 | |
| Medical, Dental, & Lab. Supplies Inventory | 1-04-04-070 | 28,295,029.54 | |
| Other Supplies & Materials Inventory | 1-04-04-990 | 2,825,522.56 | |
| Prepaid Insurance | 1-05-01-050 | 694,852.73 | |
| Land | 1-07-01-010 | 52,861,063.06 | |
| Hospitals & Health Centers | 1-07-04-030 | 362,252,679.48 | |
| Acc. Dep. - Hospitals & Health Centers | 1-07-04-031 | | 95,114,698.48 |
| Office Equipment | 1-07-05-020 | 1,773,990.00 | |
| Acc. Dep. - Office Equipment | 1-07-05-021 | | 1,496,240.50 |
| ICT Equipment | 1-07-05-030 | 5,019,600.00 | |
| Acc. Dep. - ICT Equipment | 1-07-05-031 | | 3,431,582.08 |
| Communication Equipment | 1-07-05-070 | 697,000.00 | |
| Acc. Dep. - Communication Equipment | 1-07-05-071 | | 311,600.00 |
| Military, Police, & Security Equipment | 1-07-05-100 | 523,750.00 | |
| Acc. Dep. - Military, Police, & Security Equipment | 1-07-05-101 | | 174,146.87 |
| Medical Equipment | 1-07-05-110 | 103,540,043.64 | |
| Acc. Dep. - Medical Equipment | 1-07-05-111 | | 33,120,144.41 |
| Other Machinery & Equipment | 1-07-05-990 | 101,848.30 | |
| Acc. Dep. - Other Machinery & Equipment | 1-07-05-991 | | 44,346.45 |
| Motor Vehicles | 1-07-06-010 | 3,400,000.00 | |
| Acc. Dep. - Motor Vehicles | 1-07-06-011 | | 2,691,666.67 |
| Furniture & Fixtures | 1-07-07-010 | 4,618,530.00 | |
| Acc. Dep. - Furniture and Fixtures | 1-07-07-011 | | 3,290,702.62 |
| Other Property, Plant, & Equipment | 1-07-99-990 | 1,399,560.56 | |
| Acc. Dep. - Other Property, Plant, & Equipment | 1-07-99-991 | | 2,214,096.59 |
| Accounts Payable | 2-01-01-010 | | 1,460,293.65 |
| Due to Officers & Employees | 2-01-01-020 | | 14,712,769.59 |
| Due to BIR | 2-02-01-010 | | 2,470,564.77 |
| Due to GSIS | 2-02-01-020 | | 658,598.26 |
| Due to Pag-IBIG | 2-02-01-030 | | 176,492.07 |
| Due to PhilHealth | 2-02-01-040 | | 366,289.57 |
| Due to NGAS | 2-02-01-050 | | 2,906,930.17 |
| Due to Other Funds | 2-03-01-010 | | 3,718,437.80 |
| Trust Liabilities | 2-04-01-010 | | 1,000,000.00 |
| Guaranty/Security Deposits Payable | 2-04-01-040 | | 1,216,570.02 |
| Other Payables | 2-99-99-990 | | 6,923,916.73 |
| Government Equity | 3-01-01-010 | | 703,423,314.05 |
| Prior Period Adjustments | 3-01-01-020 | | 5,399,471.60 |

| Account Name | Account Code | Debit | Credit |
|---|--------------|-------------------------|-------------------------|
| Business Tax | 4-01-03-030 | | 491,057.40 |
| Hospital Fees | 4-02-02-200 | | 39,217,158.96 |
| Interest Income | 4-02-02-220 | | 65,834.22 |
| Subsidy from Other Funds | 4-03-01-040 | | 90,876,992.50 |
| Grants and Donations in Kind | 4-04-02-020 | | 5,136,541.33 |
| Miscellaneous Income | 4-06-01-010 | | 61,769.20 |
| Salaries & Wages - Regular | 5-01-01-010 | 14,630,152.27 | |
| Personnel Economic Relief Allowance (PERA) | 5-01-02-010 | 694,363.64 | |
| Clothing/Uniform Allowance | 5-01-02-040 | 288,000.00 | |
| Subsistence Allowance | 5-01-02-050 | 400,308.78 | |
| Hazard Pay | 5-01-02-110 | 333,591.22 | |
| Year-end Bonus | 5-01-02-140 | 1,931,462.00 | |
| Retirement & Life Insurance Contributions | 5-01-03-010 | 1,765,527.30 | |
| Pag-IBIG Contributions | 5-01-03-020 | 97,600.00 | |
| PhilHealth Contributions | 5-01-03-030 | 227,771.14 | |
| Employees Compensation Insurance Premiums | 5-01-03-040 | 34,900.00 | |
| Training Expense | 5-02-02-010 | 4,000.00 | |
| Food Supplies Expense | 5-02-03-050 | 2,662,204.00 | |
| Drugs & Medicines Expense | 5-02-03-070 | 107,460.00 | |
| Medical, Dental, & Lab. Supplies Expense | 5-02-03-080 | 1,388,350.00 | |
| Fuel, Oil, & Lubricant Expense | 5-02-03-090 | 440,248.96 | |
| Other Supplies & Materials Expense | 5-02-03-990 | 294,980.00 | |
| Water Expense | 5-02-04-010 | 960,338.40 | |
| Electricity Expense | 5-02-04-020 | 3,598,188.71 | |
| Telephone Expense | 5-02-05-020 | 68,544.00 | |
| Internet Subscription Expense | 5-02-05-030 | 431,900.00 | |
| Other Professional Services | 5-02-11-990 | 241,999.00 | |
| Environment/Sanitary Services | 5-02-12-010 | 352,381.20 | |
| Security Services | 5-02-12-030 | 2,494,508.36 | |
| Other General Services | 5-02-12-990 | 53,756,413.14 | |
| Repair & Maintenance - Buildings & Other Structures | 5-02-13-040 | 109,120.00 | |
| Repair & Maintenance - Machinery & Equipment | 5-02-13-050 | 1,486,104.70 | |
| Repair & Maintenance - Transportation Equipment | 5-02-13-060 | 687,868.62 | |
| Taxes, Duties, & Licenses | 5-02-16-010 | 45,372.73 | |
| Insurance Expense | 5-02-16-030 | 952,262.27 | |
| Other Maintenance & Operating Expenses | 5-02-99-990 | 5,366,680.90 | |
| Bank Charges | 5-03-01-040 | 1,800.00 | |
| Depreciation - Building & Other Structures | 5-05-01-040 | 7,143,010.58 | |
| Depreciation - Machinery & Equipment | 5-05-01-050 | 4,835,337.50 | |
| Depreciation - Transportation Equipment | 5-05-01-060 | 269,166.67 | |
| Depreciation - Furniture, Fixtures, & Books | 5-05-01-070 | 255,943.53 | |
| Depreciation - Other Property, Plant, & Equipment | 5-05-01-990 | 1,670,846.16 | |
| Loss on Sale of Property, Plant, & Equipment | 5-05-04-040 | 176,082.30 | |
| TOTAL | | 1,022,172,226.56 | 1,022,172,226.56 |


CITY GOVERNMENT OF NAVOTAS
NAVOTAS CITY HOSPITAL
STATEMENT OF FINANCIAL POSITION
AS OF JULY 31, 2022

| | |
|--|-----------------------|
| ASSETS | |
| Current Assets | |
| Cash & Cash Equivalents | 316,926,504.06 |
| Investments | 6,368.00 |
| Receivables | 6,424,897.74 |
| Inventories | 48,008,313.11 |
| Prepayments & Deferred Charges | 694,852.73 |
| Total Current Assets | 372,060,935.64 |
| Noncurrent Assets | |
| Property, Plant, & Equipment | 394,298,840.37 |
| Total Noncurrent Assets | 394,298,840.37 |
| TOTAL ASSETS | 766,359,776.01 |
| LIABILITIES | |
| Current Liabilities | |
| Financial Liabilities | 16,173,063.24 |
| Inter-Agency Payables | 6,578,874.84 |
| Trust Liabilities | 2,216,570.02 |
| Total Current Liabilities | 24,968,508.10 |
| Noncurrent Liabilities | |
| Other Payables | 6,923,916.73 |
| Total Noncurrent Liabilities | 6,923,916.73 |
| TOTAL LIABILITIES | 31,892,424.83 |
| NET ASSETS/EQUITY | |
| Government Equity | 734,467,351.18 |
| TOTAL LIABILITIES AND NET ASSETS/EQUITY | 766,359,776.01 |

Prepared By:


DENZEL A. CRUZ, CPA
 Accountant II


Certified Correct:


EVANGELINE P. CRUZ, CPA
 City Accountant

CITY GOVERNMENT OF NAVOTAS
NAVOTAS CITY HOSPITAL
STATEMENT OF FINANCIAL PERFORMANCE
AS OF JULY 31, 2022

| | |
|---|------------------------|
| INCOME | |
| Tax Revenue | 491,057.40 |
| Service & Business Income | 39,282,993.18 |
| Shares, Grants, & Donations | 5,136,541.33 |
| Other Income | 61,769.20 |
| Total Income | 44,972,361.11 |
| CURRENT OPERATING EXPENSES | |
| Personnel Services | 20,403,676.35 |
| Maintenance & Other Operating Expenses | 75,448,924.99 |
| Financial Expenses | 1,800.00 |
| Non-cash Expenses | 14,350,386.74 |
| Total Current Operating Expenses | 110,204,788.08 |
| Deficit from Current Operations | (65,232,426.97) |
| Transfers, Assistance, & Subsidies from | 90,876,992.50 |
| SURPLUS FOR THE PERIOD | 25,644,565.53 |

Prepared By:


DENZEL A. CRUZ, CPA
Accountant III

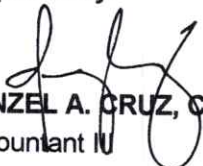
Certified Correct:


EVANGELINE P. CRUZ, CPA
City Accountant

CITY GOVERNMENT OF NAVOTAS
NAVOTAS CITY HOSPITAL
STATEMENT OF CASH FLOWS
AS OF JULY 31, 2022

| | |
|--|-----------------------|
| CASH FLOWS FROM OPERATING ACTIVITIES | |
| Cash Inflows | |
| Collections from taxpayers | 491,057.40 |
| Receipts from business/service income | 26,570,552.80 |
| Interest Income | 65,834.22 |
| Other Receipts | 178,941,902.40 |
| Total Cash Inflows from Operating Activities | 206,069,346.82 |
| Cash Outflows | |
| Payment of expenses | 56,968,196.87 |
| Payment to suppliers & creditors | 41,081,754.69 |
| Payment to employees | 23,258,297.17 |
| Other expenses | 23,140,749.59 |
| Total Cash Outflows from Operating Activities | 144,448,998.32 |
| Net Cash Flows from Operating Activities | 61,620,348.50 |
| CASH FLOWS FROM INVESTING ACTIVITIES | |
| Cash Outflows | |
| Acquisition of Property, Plant, & Equipment | 32,763,798.00 |
| Net Cash Flows from Investing Activities | 32,763,798.00 |
| Net Increase in Cash | 28,856,550.50 |
| Cash Balance as of January 1, 2022 | 288,069,953.56 |
| Cash Balance as of July 31, 2022 | 316,926,504.06 |

Prepared By:


DENZEL A. CRUZ, CPA
 Accountant II

Certified Correct:


EVANGELINE P. CRUZ, CPA
 City Accountant

1070

CITY GOVERNMENT OF NAVOTAS
NAVOTAS POLYTECHNIC COLLEGE
TRIAL BALANCE
AS OF SEPTEMBER 30, 2022

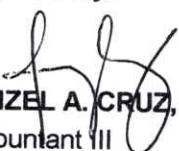
| Account Name | Account Code | Debit | Credit |
|--|--------------|---------------|---------------|
| Cash in Local Treasury | 1-01-01-010 | 2,195.00 | |
| Cash in Bank LCCA | 1-01-02-010 | 83,620,592.58 | |
| Due from National Government Agencies | 1-03-03-010 | 435,068.66 | |
| Due from Other Funds | 1-03-04-050 | 29,086.90 | |
| Due from Officers & Employees | 1-03-06-020 | 8,455.90 | |
| Office Supplies Inventory | 1-04-04-010 | 201,804.20 | |
| Accountable Forms Inventory | 1-04-04-020 | 192,760.00 | |
| Non-Accountable Forms Inventory | 1-04-04-030 | 342,798.49 | |
| Drugs & Medicines Inventory | 1-04-04-060 | 43,634.00 | |
| Medical, Dental, & Laboratory Supplies Inventory | 1-04-04-070 | 50,203.85 | |
| Textbooks & Instructional Materials Inventory | 1-04-04-100 | 177,490.00 | |
| Other Supplies & Material Inventory | 1-04-04-990 | 744,374.66 | |
| Other Prepayments | 1-05-01-990 | 16,500.00 | |
| Other Land Improvements | 1-07-02-990 | 1,262,126.40 | |
| Accumulated Depreciation - Other Land Improvements | 1-07-02-991 | | 1,199,020.14 |
| Office Equipment | 1-07-05-020 | 2,680,247.00 | |
| Accumulated Depreciation - Office Equipment | 1-07-05-021 | | 1,764,583.71 |
| ICT Equipment | 1-07-05-030 | 8,655,509.00 | |
| Accumulated Depreciation - ICT Equipment | 1-07-05-031 | | 6,780,062.32 |
| Communication Equipment | 1-07-05-070 | 159,850.00 | |
| Accumulated Depreciation - Communication Equipment | 1-07-05-071 | | 122,882.50 |
| Medical Equipment | 1-07-05-110 | 220,000.00 | |
| Accumulated Depreciation - Medical Equipment | 1-07-05-111 | | 78,375.01 |
| Other Machinery & Equipment | 1-07-05-990 | 50,000.00 | |
| Accumulated Depreciation - Other Machinery & Equipment | 1-07-05-991 | | 47,500.00 |
| Furnitures & Fixtures | 1-07-07-010 | 150,080.00 | |
| Accumulated Depreciation - Furnitures & Fixtures | 1-07-07-011 | | 142,576.00 |
| Books | 1-07-07-020 | 659,730.00 | |
| Accumulated Depreciation - Books | 1-07-07-021 | | 361,709.34 |
| Other Property, Plant, & Equipment | 1-07-99-990 | 195,000.00 | |
| Accumulated Depreciation - Other Property, Plant, & Equipmen | 1-07-99-991 | | 18,525.00 |
| Accounts Payable | 2-01-01-010 | | 128,179.82 |
| Due to BIR | 2-02-01-010 | | 22,682.90 |
| Due to GSIS | 2-02-01-020 | | 98,401.17 |
| Due to PAG-IBIG | 2-02-01-030 | | 20,075.67 |
| Due to PhilHealth | 2-02-01-040 | | 10,620.08 |
| Due to NGAs | 2-02-01-050 | | 6,045,424.12 |
| Due to Other Funds | 2-03-01-010 | | 337,633.83 |
| Guaranty/Security Deposits Payable | 2-04-01-040 | | 24,975.77 |
| Other Payables | 2-99-99-990 | | 130,267.00 |
| Government Equity | 3-01-01-010 | | 66,140,810.94 |
| Prior Period Adjustments | 3-01-01-020 | | 3,614,291.47 |

| Account Name | Account Code | Debit | Credit |
|---|--------------|-----------------------|-----------------------|
| Business Tax | 4-01-03-030 | | 21,070.00 |
| Fines & Penalties - Service Income | 4-02-01-980 | | 21,550.00 |
| Other Service Income | 4-02-01-990 | | 133,760.00 |
| School Fees | 4-02-02-010 | | 8,722,350.00 |
| Hospital Fees (Medical, Dental, & Lab Fees) | 4-02-02-200 | | 372,000.00 |
| Interest Income | 4-02-02-220 | | 21,655.80 |
| Subsidy from Other Funds | 4-03-01-040 | | 21,915,995.23 |
| Salaries and Wages - Regular | 5-01-01-010 | 2,367,810.32 | |
| Personnel Economic Relief Allowance (PERA) | 5-01-02-010 | 162,000.00 | |
| Clothing/Uniform Allowance | 5-01-02-040 | 54,000.00 | |
| Honoraria | 5-01-02-100 | 462,500.00 | |
| Overtime & Night Pay | 5-01-02-130 | 181,985.84 | |
| Year-end Bonus | 5-01-02-140 | 265,502.00 | |
| Life & Retirement Insurance Contributions | 5-01-03-010 | 286,317.07 | |
| PAG-IBIG Contributions | 5-01-03-020 | 24,300.00 | |
| PhilHealth Contributions | 5-01-03-030 | 39,743.25 | |
| Employees Compensation Insurance Premiums | 5-01-03-040 | 8,100.00 | |
| Training Expense | 5-02-02-010 | 7,000.00 | |
| Internet Subscription Expenses | 5-02-05-030 | 148,500.00 | |
| Other Professional Services | 5-02-11-990 | 33,000.00 | |
| Other General Services | 5-02-12-990 | 12,416,479.33 | |
| Security Services | 5-02-12-030 | 627,061.92 | |
| Repair & Maintenance - Machinery & Equipment | 5-02-13-050 | 27,811.30 | |
| Fidelity Bond Premiums | 5-02-16-020 | 1,500.00 | |
| Membership Dues & Contribution to Organizations | 5-02-99-060 | 10,000.00 | |
| Other Maintenance & Operating Expenses | 5-02-99-990 | 12,000.00 | |
| Depreciation - Machinery & Equipment | 5-05-01-050 | 1,103,285.62 | |
| Depreciation - Furniture, Fixtures, & Books | 5-05-01-070 | 94,011.53 | |
| Depreciation - Other Property, Plant, & Equipment | 5-05-01-990 | 18,525.00 | |
| Loss on Sale of Property, Plant, & Equipment | 5-05-04-040 | 48,038.00 | |
| TOTAL | | 118,296,977.82 | 118,296,977.82 |


CITY GOVERNMENT OF NAVOTAS
NAVOTAS POLYTECHNIC COLLEGE
STATEMENT OF FINANCIAL POSITION
AS OF SEPTEMBER 30, 2022

| | |
|--|----------------------|
| ASSETS | |
| Current Assets | |
| Cash & Cash Equivalents | 83,622,787.58 |
| Receivables | 134,977.63 |
| Inventories | 1,753,065.20 |
| Prepayments & Deferred Charges | 16,500.00 |
| Total Current Assets | 85,527,330.41 |
| Noncurrent Assets | |
| Property, Plant, & Equipment | 3,517,308.38 |
| Total Noncurrent Assets | 3,517,308.38 |
| TOTAL ASSETS | 89,044,638.79 |
| LIABILITIES | |
| Current Liabilities | |
| Financial Liabilities | 128,179.82 |
| Inter-Agency Payables | 6,197,203.94 |
| Trust Liabilities | 24,975.77 |
| Total Current Liabilities | 6,350,359.53 |
| Noncurrent Liabilities | |
| Other Payables | 130,267.00 |
| Total Noncurrent Liabilities | 130,267.00 |
| TOTAL LIABILITIES | 6,480,626.53 |
| NET ASSETS/EQUITY | |
| Government Equity | 82,564,012.26 |
| TOTAL LIABILITIES AND NET ASSETS/EQUITY | 89,044,638.79 |

Prepared By:


DENZEL A. CRUZ, CPA
 Accountant III

Certified Correct:


EVANGELINE P. CRUZ, CPA
 City Accountant

CITY GOVERNMENT OF NAVOTAS
NAVOTAS POLYTECHNIC COLLEGE
STATEMENT OF FINANCIAL PERFORMANCE
AS OF SEPTEMBER 30, 2022

| | |
|---|-----------------------|
| INCOME | |
| Tax Revenue | 21,070.00 |
| Service & Business Income | 9,271,315.80 |
| Total Income | 9,292,385.80 |
| CURRENT OPERATING EXPENSES | |
| Personnel Services | 3,852,258.48 |
| Maintenance & Other Operating Expenses | 13,283,352.55 |
| Non-cash Expenses | 1,263,860.15 |
| Total Current Operating Expenses | 18,399,471.18 |
| Deficit from Current Operations | (9,107,085.38) |
| Transfers, Assistance, & Subsidies from | 21,915,995.23 |
| SURPLUS FOR THE PERIOD | 12,808,909.85 |

Prepared By:


DENZEL A. CRUZ, CPA
Accountant III

Certified Correct:


EVANGELINE P. CRUZ, CPA
City Accountant

CITY GOVERNMENT OF NAVOTAS
NAVOTAS POLYTECHNIC COLLEGE
STATEMENT OF CASH FLOWS
AS OF SEPTEMBER 30, 2022

| | |
|--|----------------------|
| CASH FLOWS FROM OPERATING ACTIVITIES | |
| Cash Inflows | |
| Collections from taxpayers | 21,070.00 |
| Receipts from business/service income | 2,930,705.00 |
| Interest Income | 21,655.80 |
| Other Receipts | 45,937,691.77 |
| Total Cash Inflows from Operating Activities | 48,911,122.57 |
| Cash Outflows | |
| Payment of expenses | 13,095,286.92 |
| Payment to suppliers & creditors | 796,547.62 |
| Payment to employees | 4,186,705.47 |
| Other expenses | 903,311.17 |
| Total Cash Outflows from Operating Activities | 18,981,851.18 |
| Net Cash Flows from Operating Activities | 29,929,271.39 |
| CASH FLOWS FROM INVESTING ACTIVITIES | |
| Cash Outflows | |
| Acquisition of Property, Plant, & Equipment | 396,948.00 |
| Total Cash Outflows from Investing Activities | 396,948.00 |
| Net Increase in Cash | 29,532,323.39 |
| Cash Balance as of January 1, 2021 | 54,090,464.19 |
| Cash Balance as of September 30, 2022 | 83,622,787.58 |

Prepared By:


DENZEL A. CRUZ, CPA
 Accountant/III

Certified Correct:


EVANGELINE P. CRUZ, CPA
 City Accountant

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CITY GOVERNMENT OF NAVOTAS
NAVOTAS POLYTECHNIC COLLEGE

TRIAL BALANCE
AS OF AUGUST 31, 2022

| Account Name | Account Code | Debit | Credit |
|---|--------------|---------------|---------------|
| Cash in Local Treasury | 1-01-01-010 | 40,760.00 | |
| Cash in Bank LCCA | 1-01-02-010 | 73,914,029.75 | |
| Due from National Government Agencies | 1-03-03-010 | 435,068.66 | |
| Due from Other Funds | 1-03-04-050 | 29,086.90 | |
| Due from Officers & Employees | 1-03-06-020 | 8,455.90 | |
| Office Supplies Inventory | 1-04-04-010 | 201,804.20 | |
| Accountable Forms Inventory | 1-04-04-020 | 192,760.00 | |
| Non-Accountable Forms Inventory | 1-04-04-030 | 342,798.49 | |
| Drugs & Medicines Inventory | 1-04-04-060 | 43,634.00 | |
| Medical, Dental, & Laboratory Supplies Inventory | 1-04-04-070 | 50,203.85 | |
| Textbooks & Instructional Materials Inventory | 1-04-04-100 | 177,490.00 | |
| Other Supplies & Material Inventory | 1-04-04-990 | 744,374.66 | |
| Other Prepayments | 1-05-01-990 | 33,000.00 | |
| Other Land Improvements | 1-07-02-990 | 1,262,126.40 | |
| Accumulated Depreciation - Other Land Improvements | 1-07-02-991 | | 1,199,020.14 |
| Office Equipment | 1-07-05-020 | 2,680,247.00 | |
| Accumulated Depreciation - Office Equipment | 1-07-05-021 | | 1,734,311.99 |
| ICT Equipment | 1-07-05-030 | 8,655,509.00 | |
| Accumulated Depreciation - ICT Equipment | 1-07-05-031 | | 6,689,619.50 |
| Communication Equipment | 1-07-05-070 | 159,850.00 | |
| Accumulated Depreciation - Communication Equipment | 1-07-05-071 | | 122,407.50 |
| Medical Equipment | 1-07-05-110 | 220,000.00 | |
| Accumulated Depreciation - Medical Equipment | 1-07-05-111 | | 76,633.34 |
| Other Machinery & Equipment | 1-07-05-990 | 50,000.00 | |
| Accumulated Depreciation - Other Machinery & Equipment | 1-07-05-991 | | 47,500.00 |
| Furnitures & Fixtures | 1-07-07-010 | 150,080.00 | |
| Accumulated Depreciation - Furnitures & Fixtures | 1-07-07-011 | | 142,576.00 |
| Books | 1-07-07-020 | 659,730.00 | |
| Accumulated Depreciation - Books | 1-07-07-021 | | 351,263.61 |
| Other Property, Plant, & Equipment | 1-07-99-990 | 195,000.00 | |
| Accumulated Depreciation - Other Property, Plant, & Equipment | 1-07-99-991 | | 15,437.50 |
| Accounts Payable | 2-01-01-010 | | 128,179.82 |
| Due to BIR | 2-02-01-010 | | 18,312.64 |
| Due to GSIS | 2-02-01-020 | | 98,401.17 |
| Due to PAG-IBIG | 2-02-01-030 | | 18,418.51 |
| Due to PhilHealth | 2-02-01-040 | | 10,620.08 |
| Due to NGAs | 2-02-01-050 | | 5,920,044.12 |
| Due to Other Funds | 2-03-01-010 | | 319,321.19 |
| Guaranty/Security Deposits Payable | 2-04-01-040 | | 24,975.77 |
| Other Payables | 2-99-99-990 | | 130,267.00 |
| Government Equity | 3-01-01-010 | | 66,140,810.94 |
| Prior Period Adjustments | 3-01-01-020 | | 3,614,291.47 |

| Account Name | Account Code | Debit | Credit |
|---|--------------|-----------------------|-----------------------|
| Business Tax | 4-01-03-030 | | 19,222.00 |
| Fines & Penalties - Service Income | 4-02-01-980 | | 12,050.00 |
| Other Service Income | 4-02-01-990 | | 109,840.00 |
| School Fees | 4-02-02-010 | | 981,905.00 |
| Hospital Fees (Medical, Dental, & Lab Fees) | 4-02-02-200 | | 26,700.00 |
| Interest Income | 4-02-02-220 | | 14,111.80 |
| Subsidy from Other Funds | 4-03-01-040 | | 19,480,884.65 |
| Salaries and Wages - Regular | 5-01-01-010 | 2,102,308.32 | |
| Personnel Economic Relief Allowance (PERA) | 5-01-02-010 | 144,000.00 | |
| Clothing/Uniform Allowance | 5-01-02-040 | 54,000.00 | |
| Honoraria | 5-01-02-100 | 420,500.00 | |
| Overtime & Night Pay | 5-01-02-130 | 181,985.84 | |
| Year-end Bonus | 5-01-02-140 | 265,502.00 | |
| Life & Retirement Insurance Contributions | 5-01-03-010 | 254,456.83 | |
| PAG-IBIG Contributions | 5-01-03-020 | 21,600.00 | |
| PhilHealth Contributions | 5-01-03-030 | 34,433.21 | |
| Employees Compensation Insurance Premiums | 5-01-03-040 | 7,200.00 | |
| Training Expense | 5-02-02-010 | 7,000.00 | |
| Internet Subscription Expenses | 5-02-05-030 | 132,000.00 | |
| Other Professional Services | 5-02-11-990 | 33,000.00 | |
| Other General Services | 5-02-12-990 | 11,894,127.28 | |
| Security Services | 5-02-12-030 | 470,296.44 | |
| Repair & Maintenance - Machinery & Equipment | 5-02-13-050 | 27,811.30 | |
| Fidelity Bond Premiums | 5-02-16-020 | 1,500.00 | |
| Membership Dues & Contribution to Organizations | 5-02-99-060 | 10,000.00 | |
| Other Maintenance & Operating Expenses | 5-02-99-990 | 12,000.00 | |
| Depreciation - Machinery & Equipment | 5-05-01-050 | 980,354.41 | |
| Depreciation - Furniture, Fixtures, & Books | 5-05-01-070 | 83,565.80 | |
| Depreciation - Other Property, Plant, & Equipment | 5-05-01-990 | 15,437.50 | |
| Loss on Sale of Property, Plant, & Equipment | 5-05-04-040 | 48,038.00 | |
| TOTAL | | 107,447,125.74 | 107,447,125.74 |

CITY GOVERNMENT OF NAVOTAS
NAVOTAS POLYTECHNIC COLLEGE
STATEMENT OF FINANCIAL POSITION
AS OF AUGUST 31, 2022

| | |
|--|----------------------|
| ASSETS | |
| Current Assets | |
| Cash & Cash Equivalents | 73,954,789.75 |
| Receivables | 153,290.27 |
| Inventories | 1,753,065.20 |
| Prepayments & Deferred Charges | 33,000.00 |
| Total Current Assets | 75,894,145.22 |
| Noncurrent Assets | |
| Property, Plant, & Equipment | 3,653,772.82 |
| Total Noncurrent Assets | 3,653,772.82 |
| TOTAL ASSETS | 79,547,918.04 |
| LIABILITIES | |
| Current Liabilities | |
| Financial Liabilities | 128,179.82 |
| Inter-Agency Payables | 6,065,796.52 |
| Trust Liabilities | 24,975.77 |
| Total Current Liabilities | 6,218,952.11 |
| Noncurrent Liabilities | |
| Other Payables | 130,267.00 |
| Total Noncurrent Liabilities | 130,267.00 |
| TOTAL LIABILITIES | 6,349,219.11 |
| NET ASSETS/EQUITY | |
| Government Equity | 73,198,698.93 |
| TOTAL LIABILITIES AND NET ASSETS/EQUITY | 79,547,918.04 |

Prepared By:


DENZEL A. CRUZ, CPA
 Accountant III

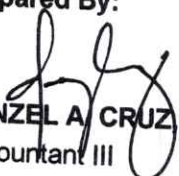
Certified Correct:


EVANGELINE P. CRUZ, CPA
 City Accountant


CITY GOVERNMENT OF NAVOTAS
NAVOTAS POLYTECHNIC COLLEGE
STATEMENT OF FINANCIAL PERFORMANCE
AS OF AUGUST 31, 2022

| | |
|---|------------------------|
| INCOME | |
| Tax Revenue | 19,222.00 |
| Service & Business Income | 1,144,606.80 |
| Total Income | 1,163,828.80 |
| CURRENT OPERATING EXPENSES | |
| Personnel Services | 3,485,986.20 |
| Maintenance & Other Operating Expenses | 12,587,735.02 |
| Non-cash Expenses | 1,127,395.71 |
| Total Current Operating Expenses | 17,201,116.93 |
| Deficit from Current Operations | (16,037,288.13) |
| Transfers, Assistance, & Subsidies from | 19,480,884.65 |
| SURPLUS FOR THE PERIOD | 3,443,596.52 |

Prepared By:


DENZEL A. CRUZ, CPA
Accountant III

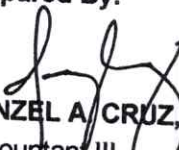
Certified Correct:


EVANGELINE P. CRUZ, CPA
City Accountant

CITY GOVERNMENT OF NAVOTAS
NAVOTAS POLYTECHNIC COLLEGE
STATEMENT OF CASH FLOWS
AS OF AUGUST 31, 2022

| | |
|--|----------------------|
| CASH FLOWS FROM OPERATING ACTIVITIES | |
| Cash Inflows | |
| Collections from taxpayers | 19,222.00 |
| Receipts from business/service income | 1,637,090.00 |
| Interest Income | 14,111.80 |
| Other Receipts | 36,352,351.19 |
| Total Cash Inflows from Operating Activities | 38,022,774.99 |
| Cash Outflows | |
| Payment of expenses | 12,416,169.39 |
| Payment to suppliers & creditors | 800,917.88 |
| Payment to employees | 3,641,902.99 |
| Other expenses | 902,511.17 |
| Total Cash Outflows from Operating Activities | 17,761,501.43 |
| Net Cash Flows from Operating Activities | 20,261,273.56 |
| CASH FLOWS FROM INVESTING ACTIVITIES | |
| Cash Outflows | |
| Acquisition of Property, Plant, & Equipment | 396,948.00 |
| Total Cash Outflows from Investing Activities | 396,948.00 |
| Net Increase in Cash | 19,864,325.56 |
| Cash Balance as of January 1, 2021 | 54,090,464.19 |
| Cash Balance as of August 31, 2022 | 73,954,789.75 |

Prepared By:


DENZEL A. CRUZ, CPA
 Accountant III

Certified Correct:


EVANGELINE P. CRUZ, CPA
 City Accountant

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CITY GOVERNMENT OF NAVOTAS
NAVOTAS POLYTECHNIC COLLEGE
TRIAL BALANCE
AS OF JULY 31, 2022

| Account Name | Account Code | Debit | Credit |
|---|--------------|---------------|---------------|
| Cash in Local Treasury | 1-01-01-010 | 7,840.00 | |
| Cash in Bank LCCA | 1-01-02-010 | 71,744,765.45 | |
| Due from National Government Agencies | 1-03-03-010 | 435,068.66 | |
| Due from Other Funds | 1-03-04-050 | 29,086.90 | |
| Due from Officers & Employees | 1-03-06-020 | 2,731.95 | |
| Office Supplies Inventory | 1-04-04-010 | 201,804.20 | |
| Accountable Forms Inventory | 1-04-04-020 | 192,760.00 | |
| Non-Accountable Forms Inventory | 1-04-04-030 | 342,798.49 | |
| Drugs & Medicines Inventory | 1-04-04-060 | 43,634.00 | |
| Medical, Dental, & Laboratory Supplies Inventory | 1-04-04-070 | 50,203.85 | |
| Textbooks & Instructional Materials Inventory | 1-04-04-100 | 177,490.00 | |
| Other Supplies & Material Inventory | 1-04-04-990 | 744,374.66 | |
| Other Prepayments | 1-05-01-990 | 49,500.00 | |
| Other Land Improvements | 1-07-02-990 | 1,262,126.40 | |
| Accumulated Depreciation - Other Land Improvements | 1-07-02-991 | | 1,199,020.14 |
| Office Equipment | 1-07-05-020 | 2,680,247.00 | |
| Accumulated Depreciation - Office Equipment | 1-07-05-021 | | 1,704,040.27 |
| ICT Equipment | 1-07-05-030 | 8,719,413.00 | |
| Accumulated Depreciation - ICT Equipment | 1-07-05-031 | | 6,659,885.48 |
| Communication Equipment | 1-07-05-070 | 159,850.00 | |
| Accumulated Depreciation - Communication Equipment | 1-07-05-071 | | 121,932.50 |
| Medical Equipment | 1-07-05-110 | 220,000.00 | |
| Accumulated Depreciation - Medical Equipment | 1-07-05-111 | | 74,891.67 |
| Other Machinery & Equipment | 1-07-05-990 | 50,000.00 | |
| Accumulated Depreciation - Other Machinery & Equipment | 1-07-05-991 | | 47,500.00 |
| Furnitures & Fixtures | 1-07-07-010 | 150,080.00 | |
| Accumulated Depreciation - Furnitures & Fixtures | 1-07-07-011 | | 142,576.00 |
| Books | 1-07-07-020 | 659,730.00 | |
| Accumulated Depreciation - Books | 1-07-07-021 | | 340,817.88 |
| Other Property, Plant, & Equipment | 1-07-99-990 | 195,000.00 | |
| Accumulated Depreciation - Other Property, Plant, & Equipment | 1-07-99-991 | | 12,350.00 |
| Accounts Payable | 2-01-01-010 | | 128,179.82 |
| Due to BIR | 2-02-01-010 | | 70,242.90 |
| Due to GSIS | 2-02-01-020 | | 98,401.17 |
| Due to PAG-IBIG | 2-02-01-030 | | 15,114.95 |
| Due to PhilHealth | 2-02-01-040 | | - |
| Due to NGAs | 2-02-01-050 | | 9,258,789.12 |
| Due to Other Funds | 2-03-01-010 | | 249,077.88 |
| Guaranty/Security Deposits Payable | 2-04-01-040 | | 24,975.77 |
| Other Payables | 2-99-99-990 | | 130,267.00 |
| Government Equity | 3-01-01-010 | | 66,138,282.60 |
| Prior Period Adjustments | 3-01-01-020 | | 260,466.47 |

| Account Name | Account Code | Debit | Credit |
|---|--------------|-----------------------|-----------------------|
| Business Tax | 4-01-03-030 | | 19,222.00 |
| Fines & Penalties - Service Income | 4-02-01-980 | | 10,250.00 |
| Other Service Income | 4-02-01-990 | | 78,400.00 |
| School Fees | 4-02-02-010 | | 588,815.00 |
| Hospital Fees (Medical, Dental, & Lab Fees) | 4-02-02-200 | | 17,350.00 |
| Interest Income | 4-02-02-220 | | 14,111.80 |
| Subsidy from Other Funds | 4-03-01-040 | | 17,045,774.07 |
| Salaries and Wages - Regular | 5-01-01-010 | 1,838,864.26 | |
| Personnel Economic Relief Allowance (PERA) | 5-01-02-010 | 126,000.00 | |
| Clothing/Uniform Allowance | 5-01-02-040 | 54,000.00 | |
| Honoraria | 5-01-02-100 | 378,500.00 | |
| Overtime & Night Pay | 5-01-02-130 | 181,985.84 | |
| Year-end Bonus | 5-01-02-140 | 265,502.00 | |
| Life & Retirement Insurance Contributions | 5-01-03-010 | 222,596.59 | |
| PAG-IBIG Contributions | 5-01-03-020 | 18,900.00 | |
| PhilHealth Contributions | 5-01-03-030 | 29,123.17 | |
| Employees Compensation Insurance Premiums | 5-01-03-040 | 6,300.00 | |
| Training Expense | 5-02-02-010 | 7,000.00 | |
| Internet Subscription Expenses | 5-02-05-030 | 115,500.00 | |
| Other Professional Services | 5-02-11-990 | 33,000.00 | |
| Other General Services | 5-02-12-990 | 11,542,419.06 | |
| Security Services | 5-02-12-030 | 470,296.44 | |
| Repair & Maintenance - Machinery & Equipment | 5-02-13-050 | 27,811.30 | |
| Fidelity Bond Premiums | 5-02-16-020 | 1,500.00 | |
| Membership Dues & Contribution to Organizations | 5-02-99-060 | 10,000.00 | |
| Other Maintenance & Operating Expenses | 5-02-99-990 | 12,000.00 | |
| Depreciation - Machinery & Equipment | 5-05-01-050 | 857,423.20 | |
| Depreciation - Furniture, Fixtures, & Books | 5-05-01-070 | 73,120.07 | |
| Depreciation - Other Property, Plant, & Equipment | 5-05-01-990 | 12,350.00 | |
| Loss on Sale of Property, Plant, & Equipment | 5-05-04-040 | 48,038.00 | |
| TOTAL | | 104,450,734.49 | 104,450,734.49 |

CITY GOVERNMENT OF NAVOTAS
NAVOTAS POLYTECHNIC COLLEGE
STATEMENT OF FINANCIAL POSITION
AS OF JULY 31, 2022

| | |
|--|----------------------|
| ASSETS | |
| Current Assets | |
| Cash & Cash Equivalents | 71,752,605.45 |
| Receivables | 217,809.63 |
| Inventories | 1,753,065.20 |
| Prepayments & Deferred Charges | 49,500.00 |
| Total Current Assets | 73,772,980.28 |
| Noncurrent Assets | |
| Property, Plant, & Equipment | 3,793,432.46 |
| Total Noncurrent Assets | 3,793,432.46 |
| TOTAL ASSETS | 77,566,412.74 |
| LIABILITIES | |
| Current Liabilities | |
| Financial Liabilities | 128,179.82 |
| Inter-Agency Payables | 9,442,548.14 |
| Trust Liabilities | 24,975.77 |
| Total Current Liabilities | 9,595,703.73 |
| Noncurrent Liabilities | |
| Other Payables | 130,267.00 |
| Total Noncurrent Liabilities | 130,267.00 |
| TOTAL LIABILITIES | 9,725,970.73 |
| NET ASSETS/EQUITY | |
| Government Equity | 67,840,442.01 |
| TOTAL LIABILITIES AND NET ASSETS/EQUITY | 77,566,412.74 |

Prepared By:


DENZEL A. CRUZ, CPA
 Accountant III

Certified Correct:


EVANGELINE P. CRUZ, CPA
 City Accountant


CITY GOVERNMENT OF NAVOTAS
NAVOTAS POLYTECHNIC COLLEGE
STATEMENT OF FINANCIAL PERFORMANCE
AS OF JULY 31, 2022

| | |
|---|------------------------|
| INCOME | |
| Tax Revenue | 19,222.00 |
| Service & Business Income | 708,926.80 |
| Total Income | 728,148.80 |
| CURRENT OPERATING EXPENSES | |
| Personnel Services | 3,121,771.86 |
| Maintenance & Other Operating Expenses | 12,219,526.80 |
| Non-cash Expenses | 990,931.27 |
| Total Current Operating Expenses | 16,332,229.93 |
| Deficit from Current Operations | (15,604,081.13) |
| Transfers, Assistance, & Subsidies from | 17,045,774.07 |
| SURPLUS FOR THE PERIOD | 1,441,692.94 |

Prepared By:


DENZEL A. CRUZ, CPA
Accountant III

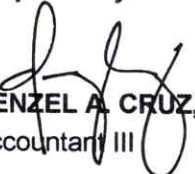
Certified Correct:


EVANGELINE P. CRUZ, CPA
City Accountant

CITY GOVERNMENT OF NAVOTAS
NAVOTAS POLYTECHNIC COLLEGE
STATEMENT OF CASH FLOWS
AS OF JULY 31, 2022

| | |
|--|----------------------|
| CASH FLOWS FROM OPERATING ACTIVITIES | |
| Cash Inflows | |
| Collections from taxpayers | 19,222.00 |
| Receipts from business/service income | 1,201,410.00 |
| Interest Income | 14,111.80 |
| Other Receipts | 33,896,189.05 |
| Total Cash Inflows from Operating Activities | 35,130,932.85 |
| Cash Outflows | |
| Payment of expenses | 12,058,489.61 |
| Payment to suppliers & creditors | 800,917.88 |
| Payment to employees | 3,309,924.93 |
| Other expenses | 902,511.17 |
| Total Cash Outflows from Operating Activities | 17,071,843.59 |
| Net Cash Flows from Operating Activities | 18,059,089.26 |
| CASH FLOWS FROM INVESTING ACTIVITIES | |
| Cash Outflows | |
| Acquisition of Property, Plant, & Equipment | 396,948.00 |
| Total Cash Outflows from Investing Activities | 396,948.00 |
| Net Increase in Cash | 17,662,141.26 |
| Cash Balance as of January 1, 2021 | 54,090,464.19 |
| Cash Balance as of July 31, 2022 | 71,752,605.45 |

Prepared By:


DENZEL A. CRUZ, CPA
 Accountant III

Certified Correct:


EVANGELINE P. CRUZ, CPA
 City Accountant