



REPUBLIC OF THE PHILIPPINES  
**CITY GOVERNMENT OF NAVOTAS**  
Mariano Naval Street, Navotas City

## *Office of the City Accountant*

September 17, 2020

**MS. SUDI G. VALENCIA**  
City Director- DILG Navotas

**MS. MA. IRISH ALOHA D. CUBILLAN**  
Public Information Officer

**MR. RENATO REYES**  
MIS Chief

**Dear Ms. Valencia, Ms. Cubillan and Mr. Reyes**

In compliance to the full disclosure order, transparency and Seal of Good Housekeeping respectfully forwarded herewith for posting in the official Website of the City Government (MIS) and designated Bulletin Board for the Purpose (PIO), the attached copies of the Report of **SPECIAL EDUCATION FUND** for the month of **MAY 2020**it:

- **Statement of Financial Position**
- **Statement of Financial Performance**
- **Statement of Cash Flow**

For your immediate appropriate action.

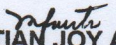
Very truly yours,

**EVANGELINE P. CRUZ, CPA**  
*City Accountant*

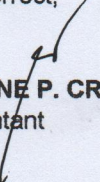
Republic of the Philippines  
 City Government of Navotas  
 Special Education Fund  
 Statement of Financial Position  
 As of MAY 31, 2020

		2020
<b>ASSETS</b>		
<i>Current Assets</i>		
Cash and Cash Equivalents		177,423,174.86
Investments		4,132,907.67
Receivables		82,993,752.71
Inventories		764,281.25
Prepayments and Deferred Charges		1,594.20
<b>Total Current Assets</b>		<b>265,315,710.69</b>
<i>Non-Current Assets</i>		
Property, Plant and Equipment		173,283,646.75
Biological Assets		-
Intangible Assets		-
<b>Total Non-Current Assets</b>		<b>173,283,646.75</b>
<b>Total Assets</b>		<b>438,599,357.44</b>
<b>LIABILITIES</b>		
<i>Current Liabilities</i>		
Financial Liabilities		5,068,671.04
Inter-Agency Payables		495,299.52
Intra-Agency Payables		66,772.00
Trust Liabilities		436,070.75
Deferred Credits/Unearned Income		81,619,622.69
<b>Total Current Liabilities</b>		<b>87,686,436.00</b>
<i>Non-Current Liabilities</i>		
Other Payables		50,000.00
<b>Total Non-Current Liabilities</b>		<b>50,000.00</b>
<b>Total Liabilities</b>		<b>87,736,436.00</b>
<b>NET ASSETS/EQUITY</b>		
Government Equity		350,862,921.44
<b>Total Liabilities and Net Assets/Equity</b>		<b>438,599,357.44</b>

Prepared by:

  
**CHRISTIAN JOY A. FAUSTINO**  
 Admin Assistant II

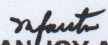
Certified Correct;

  
**EVANGELINE P. CRUZ, CPA**  
 City Accountant

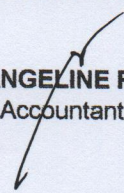
**Republic of the Philippines**  
**City Government of Navotas**  
**Special Education Fund**  
**Statement of Financial Performance**  
**For the month ended MAY 31, 2020**

		2020
<b>Revenue</b>		
Tax Revenue		88,230,508.12
Service and Business Income		34,335.68
<b>Total Revenue</b>		<b>88,264,843.80</b>
<b>Less: Current Operating Expenses</b>		
Personnel Services		776,823.60
Maintenance and Other Operating Expenses		8,470,195.23
Non-cash Expenses		7,983,173.04
Financial Expenses		1,800.00
<b>Current Operating Expenses</b>		<b>17,231,991.87</b>
<b>Surplus (Deficit) from Current Operation</b>		<b>71,032,851.93</b>
Add (Deduct):		
Transfers, Assistance and Subsidy From		
Transfers, Assistance and Subsidy To		(7,182,983.32)
<b>Surplus(Deficit) for the period</b>		<b>63,849,868.61</b>

Prepared by:

  
**CHRISTIAN JOY A. FAUSTINO**  
 Admin Assistant II

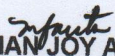
Certified Correct;

  
**EVANGELINE P. CRUZ, CPA**  
 City Accountant


**Republic of the Philippines**  
**City Government of Navotas**  
**Special Education Fund**  
**Statement of Condensed Cash Flows**  
**For the Month Ended MAY 31, 2020**

		2020
<b>Cash Flows from Operating Activities</b>		
<b>Cash Inflows</b>		
Collection from taxpayers		84,033,984.96
Interest Income		34,335.68
Other Receipts		513,195.78
<b>Total Cash Inflows</b>		<b>84,581,516.42</b>
<b>Cash Outflows</b>		
Payment of expenses		-
Payments to suppliers and creditors		6,498,540.89
Payments to employees		10,930,213.01
Interest Expense		-
Other Expenses		7,215,493.32
<b>Total Cash Outflows</b>		<b>24,644,247.22</b>
<b>Net Cash Flows from Operating Activities</b>		<b>59,937,269.20</b>
<b>Cash Flows from Investing Activities</b>		
<b>Cash Inflows</b>		
Proceeds from Sale/Disposal of Property, Plant and Equipment		-
<b>Total Cash Inflows</b>		<b>-</b>
<b>Cash Outflows</b>		
Purchase/Construction of Investment Property		-
Purchase/Construction of Property, Plant and Equipment		3,346,205.73
Investment		-
Purchase of Bearer Biological Assets		-
Purchase of Intangible Assets		-
Grant of Loans		-
<b>Total Cash Outflows</b>		<b>3,346,205.73</b>
<b>Net Cash Flows from Investing Activities</b>		<b>(3,346,205.73)</b>
<b>Cash Flows from Financing Activities</b>		
<b>Cash Inflows</b>		
Proceeds from Issuance of Bonds		-
Proceeds from Loans		-
<b>Total Cash Inflows</b>		<b>-</b>
<b>Cash Outflows</b>		
Payment of Long-Term Liabilities		-
Retirement/Redemption of debt securities		-
Payment of loan amortization		-
<b>Total Cash Outflows</b>		<b>-</b>
<b>Net Cash Flows from Financing Activities</b>		<b>-</b>
<b>Total Cash Provided by Operating, Investing and Financing Activities</b>		<b>56,591,063.47</b>
<b>Add: Cash at the Beginning of the year</b>		<b>120,832,111.39</b>
<b>Cash Balance at the End of the Year</b>		<b>177,423,174.86</b>

Prepared by:

  
**CHRISTIAN JOY A. FAUSTINO**  
 Admin Assistant II

Certified Correct:

  
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 City Accountant