

REPUBLIC OF THE PHILIPPINES
CITY GOVERNMENT OF NAVOTAS
Mariano Naval Street, Navotas City

Office of the City Accountant

MARCH 26, 2019

MS. SUDI G. VALENCIA
City Director - DILG Navotas

MS. MA. IRISH ALOHA D. CUBILLAN
Acting Public Information Officer

MR. RENATO REYES
Acting MIS Chief
This City

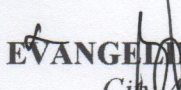
Dear Ms. Valencia, Ms. Cubillan and Mr. Reyes

In compliance to the full disclosure order, transparency and Seal of Good Housekeeping respectfully forwarded herewith for posting in the official Website of the City Government (MIS) and designated Bulletin Board for the Purpose (PIO), the attached copies of the Report of **SPECIAL EDUCATION FUND** for the month of **FEBUARY 2019**, to wit:

- **Statement of Financial Position**
- **Statement of Financial Performance**
- **Statement of Cash Flow**

For your immediate appropriate action.

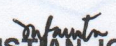
Very truly yours,


EVANGELINE P. CRUZ, CPA
City Accountant

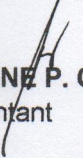
Republic of the Philippines
 City Government of Navotas
 Special Education Fund
 Statement of Financial Position
 As of FEBRUARY 28, 2019

		2019
ASSETS		
<i>Current Assets</i>		
Cash and Cash Equivalents		37,089,936.50
Investments		106,345,025.29
Receivables		91,943,071.10
Inventories		-
Prepayments and Deferred Charges		1,564.96
Total Current Assets		235,379,597.85
<i>Non-Current Assets</i>		
Property, Plant and Equipment		154,525,270.95
Biological Assets		-
Intangible Assets		3,175,680.00
Total Non-Current Assets		157,700,950.95
Total Assets		393,080,548.80
LIABILITIES		
<i>Current Liabilities</i>		
Financial Liabilities		7,889,118.94
Inter-Agency Payables		733,873.80
Intra-Agency Payables		64,020.00
Trust Liabilities		207,188.85
Deferred Credits/Unearned Income		90,805,827.22
Total Current Liabilities		99,700,028.81
Total Liabilities		99,700,028.81
NET ASSETS/EQUITY		
Government Equity		293,380,519.99
Total Liabilities and Net Assets/Equity		393,080,548.80

Prepared by:


CHRISTIAN JOY A. FAUSTINO
 Admin Assistant II

Certified Correct;


EVANGELINE P. CRUZ, CPA
 City Accountant

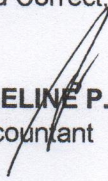
Republic of the Philippines
 City Government of Navotas
 Special Education Fund
 Statement of Financial Performance
 As of FEBRUARY 28, 2019

		2019
Revenue		
Tax Revenue		25,087,449.52
Service and Business Income		4,073.33
Total Revenue		25,091,522.85
Less: Current Operating Expenses		
Personnel Services		276,270.30
Maintenance and Other Operating Expenses		2,440,939.67
Non-cash Expenses		
Financial Expenses		
Current Operating Expenses		2,717,209.97
Surplus (Deficit) from Current Operation		22,374,312.88
Add (Deduct):		
Transfers, Assistance and Subsidy From		-
Transfers, Assistance and Subsidy To		
Surplus(Deficit) for the period		22,374,312.88

Prepared by:


CHRISTIAN JOY A. FAUSTINO
 Admin Assistant II

Certified Correct:


EVANGELINE P. CRUZ, CPA
 City Accountant

Republic of the Philippines
City Government of Navotas
Special Education Fund
Statement of Condensed Cash Flows
As of FEBRUARY 28, 2019

		2019
Cash Flows from Operating Activities		
<i>Cash Inflows</i>		
Collection from taxpayers		22,580,057.75
Interest Income		-
Other Receipts		24,519.16
Total Cash Inflows		22,604,576.91
<i>Cash Outflows</i>		
Payment of expenses		-
Payments to suppliers and creditors		8,725,880.19
Payments to employees		2,475,329.36
Interest Expense		
Other Expenses		4,397,041.89
Total Cash Outflows		15,598,251.44
Net Cash Flows from Operating Activities		7,006,325.47
Cash Flows from Investing Activities		
<i>Cash Inflows</i>		
Proceeds from Sale of Investment Property		-
Proceeds from Sale/Disposal of Property, Plant and Equipment		-
Proceeds from Sale of Non-Current Investments		-
Collection of Principal on loans to other entities		-
Total Cash Inflows		-
<i>Cash Outflows</i>		
Purchase/Construction of Investment Property		
Purchase/Construction of Property, Plant and Equipment		2,030,850.77
Investment		-
Purchase of Bearer Biological Assets		-
Purchase of Intangible Assets		-
Grant of Loans		-
Total Cash Outflows		2,030,850.77
Net Cash Flows from Investing Activities		(2,030,850.77)
Cash Flows from Financing Activities		
<i>Cash Inflows</i>		
Proceeds from Issuance of Bonds		-
Proceeds from Loans		-
Total Cash Inflows		-
<i>Cash Outflows</i>		
Payment of Long-Term Liabilities		-
Retirement/Redemption of debt securities		-
Payment of loan amortization		-
Total Cash Outflows		-
Net Cash Flows from Financing Activities		-
Total Cash Provided by Operating, Investing and Financing Activities		4,975,474.70
Add: Cash at the Beginning of the year		32,114,461.80
Cash Balance at the End of the Year		37,089,936.50

Prepared by:

Certified Correct;