



REPUBLIC OF THE PHILIPPINES

CITY GOVERNMENT OF NAVOTAS

Mariano Naval Street, Navotas City

Office of the City Accountant

November 23, 2021

MS. SUDI G. VALENCIA

City Director- DILG

MS. MA. IRISH ALOHA D. CUBILLAN

Public Information Officer

MR. RENATO REYES

MIS-Chief
This City

Dear Ms. Valencia, Ms. Cubillan and Mr. Reyes:

In compliance to the full disclosure order, transparency and Seal of Good Local Governance (SGLG) respectfully forwarded herewith for posting in the official website of the City Government , the attached copies of the Reports of **GENERAL FUND, NPC and NCH for the months of July to September 2021.**

Statement of Financial Position
Statement of Financial Performance
Statement of Cash Flow

For your immediate appropriate action, please.

Very truly yours,

EVANGELINE P. CRUZ, CPA
City Accountant



**NATIONAL CAPITAL REGION
CITY GOVERNMENT OF NAVOTAS
GENERAL FUND
STATEMENT OF FINANCIAL POSITION
As of September 30, 2021**

| | |
|--|-----------------------------|
| ASSETS | |
| <i>Current Assets</i> | |
| Cash and Cash Equivalents | Php 519,131,204.29 |
| Investments | 265,077,337.78 |
| Receivables | 371,335,590.09 |
| Inventories | 130,944,590.88 |
| Prepayments and Deferred Charges | 22,062,304.72 |
| Total Current Assets | Php 1,308,551,027.76 |
| <i>Non-Current Assets</i> | |
| Investments | |
| Receivables | 16,626,398.77 |
| Investment Property | 2,180,639,981.04 |
| Property, Plant and Equipment | |
| Biological Assets | |
| Intangible Assets | 18,889,057.15 |
| Total Non-Current Assets | Php 2,216,155,436.96 |
| Total Assets | Php 3,524,706,464.72 |
| LIABILITIES | |
| <i>Current Liabilities</i> | |
| Financial Liabilities | Php 78,092,254.31 |
| Inter-Agency Payables | 272,850,279.17 |
| Trust Liabilities | 9,314,930.33 |
| Deferred Credits/Unearned Income | 140,349,265.86 |
| Total Current Liabilities | Php 500,606,729.67 |
| <i>Non-Current Liabilities</i> | |
| Financial Liabilities | Php 347,148,411.10 |
| Deferred Credits/Unearned Income Provisions | |
| Other Payables | 2,776,281.36 |
| Total Non-Current Liabilities | Php 349,924,692.46 |
| Total Liabilities | Php 850,531,422.13 |
| NET ASSETS/EQUITY | |
| Government Equity | Php 2,674,175,042.59 |
| Total Liabilities and Net Assets/Equity | Php 3,524,706,464.72 |

Prepared By:

MA. ROWENA N. TAMAYO
Management and Audit Analyst IV

Certified Correct:

EVANGELINE P. CRUZ, CPA
City Accountant

CITY GOVERNMENT OF NAVOTAS

**GENERAL FUND
STATEMENT OF FINANCIAL PERFORMANCE
For the Period Ended September 30, 2021**

| | |
|---|-----------------------------|
| Revenue | |
| Tax Revenue | Php 422,780,139.68 |
| Share from Internal Revenue Collections | 576,322,479.00 |
| Other Share from National Taxes | 49,589,726.69 |
| Service and Business Income | - |
| Shares, Grants and Donations | - |
| Gains | - |
| Other Income | 12,457,572.63 |
| Total Revenue | Php 1,061,149,918.00 |
| Less: Current Operating Expenses | |
| Personnel Services | Php 196,925,284.62 |
| Maintenance and Other Operating Expenses | 522,423,742.39 |
| Financial Expenses | 10,872,146.89 |
| Direct Cost | - |
| Non-cash Expenses | 155,091,500.14 |
| Current Operating Expenses | Php 885,312,674.04 |
| Surplus (Deficit) from Current Operation | Php 175,837,243.96 |
| Add (Deduct): | |
| Transfers, Assistance and Subsidy From | 237,057,528.70 |
| Transfers, Assistance and Subsidy To | 101,746,352.09 |
| Surplus(Deficit) for the period | Php 311,148,420.57 |

Prepared By:

MA. ROWENA N. TAMAYO
Management and Audit Analyst IV

Certified Correct:

EVANGELINE P. CRUZ, CPA
City Accountant

**NATIONAL CAPITAL REGION
CITY OF NAVOTAS
GENERAL FUND
Statement of Condensed Cash Flows
For the Period Ended September 30, 2021**

| | |
|---|-----------------------------|
| Cash Flows from Operating Activities | |
| Cash Inflows | |
| Collection from taxpayers | Php 401,407,360.97 |
| Share from Internal Revenue Allotment | 576,322,479.00 |
| Receipts from business/service income | 47,635,483.67 |
| Interest Income | 250,209.90 |
| Dividend Income | |
| Other Receipts | 564,412,438.44 |
| Total Cash Inflows | Php 1,590,027,971.98 |
| Cash Outflows | |
| Payment of expenses | Php 302,584,635.14 |
| Payments to suppliers and creditors | 242,653,800.79 |
| Payments to employees | 224,437,076.44 |
| Interest Expense | 10,654,141.39 |
| Other Expenses | 710,701,075.65 |
| Total Cash Outflows | Php 1,491,030,729.41 |
| Net Cash Flows from Operating Activities | Php 98,997,242.57 |
| Cash Flows from Investing Activities | |
| Cash Inflows | |
| Proceeds from Sale of Investment Property | Php - |
| Proceeds from Sale/Disposal of Property, Plant and Equipment | - |
| Proceeds from Sale of Non-Current Investments | - |
| Collection of Principal on loans to other entities | - |
| Total Cash Inflows | Php - |
| Cash Outflows | |
| Purchase/Construction of Investment Property | 156,082,774.36 |
| Purchase/Construction of Property, Plant and Equipment | |
| Investment (Time Deposit) | |
| Purchase of Bearer Biological Assets | |
| Purchase of Intangible Assets | 485,280.71 |
| Grant of Loans | |
| Total Cash Outflows | Php 156,568,055.07 |
| Net Cash Flows from Investing Activities | Php (156,568,055.07) |
| Cash Flows from Financing Activities | |
| Cash Inflows | |
| Proceeds from Issuance of Bonds | Php - |
| Proceeds from Loans | 27,253,362.61 |
| Total Cash Inflows | Php 27,253,362.61 |
| Cash Outflows | |
| Payment of Long-Term Liabilities | Php - |
| Retirement/Redemption of debt securities | - |
| Payment of loan amortization | 47,929,415.80 |
| Total Cash Outflows | Php 47,929,415.80 |
| Net Cash Flows from Financing Activities | Php (20,676,053.19) |
| Total Cash Provided by Operating, Investing and Financing Activities | Php (78,246,865.69) |
| Add: Cash at the Beginning of the year | 597,378,069.98 |
| Cash Balance at the End of the Year | Php 519,131,204.29 |

Prepared By:

MA. ROWENA M. TAMAYO
Management and Audit Analyst IV

Certified Correct:

EVANGELINE P. CRUZ, CPA
City Accountant

CITY GOVERNMENT OF NAVOTAS
NAVOTAS CITY HOSPITAL
STATEMENT OF FINANCIAL POSITION
AS OF SEPTEMBER 30, 2021

| | |
|--|-----------------------|
| ASSETS | |
| Current Assets | |
| Cash and Cash Equivalents | 311,036,998.60 |
| Investments | 6,368.00 |
| Receivables | 12,354,380.10 |
| Inventories | 51,167,159.87 |
| Prepayments and Deferred Charges | 471,281.60 |
| Total Current Assets | 375,036,188.17 |
| Non-current Assets | |
| Property, Plant, and Equipment | 362,557,107.63 |
| Total Non-current Assets | 362,557,107.63 |
| TOTAL ASSETS | 737,593,295.80 |
| LIABILITIES | |
| Current Liabilities | |
| Financial Liabilities | 7,703,943.98 |
| Inter-Agency Payables | 4,471,155.64 |
| Intra-Agency Payables | 4,861,472.17 |
| Trust Liabilities | 1,847,021.12 |
| Total Current Liabilities | 18,883,592.91 |
| Non-current Liabilities | |
| Other Payables | 9,593,976.09 |
| Total Non-current Liabilities | 9,593,976.09 |
| TOTAL LIABILITIES | 28,477,569.00 |
| NET ASSETS/EQUITY | |
| Government Equity | 709,115,726.80 |
| TOTAL LIABILITIES AND NET ASSETS/EQUITY | 737,593,295.80 |

Prepared By:


DENZEL A. CRUZ, CPA
 Accountant III

Certified Correct:


EVANGELINE P. CRUZ, CPA
 City Accountant

CITY GOVERNMENT OF NAVOTAS
NAVOTAS CITY HOSPITAL
STATEMENT OF FINANCIAL PERFORMANCE
AS OF SEPTEMBER 30, 2021

| | |
|--|------------------------|
| INCOME | |
| Tax Revenue | 430,926.75 |
| Service and Business Income | 67,320,695.00 |
| Other Income | 834,171.37 |
| Total Income | 68,585,793.12 |
| CURRENT OPERATING EXPENSES | |
| Personnel Services | 23,762,094.79 |
| Maintenance and Other Operating Expenses | 87,858,082.91 |
| Non-cash Expenses | 15,147,350.45 |
| Financial Expenses | 1,800.00 |
| Total Current Operating Expenses | 126,769,328.15 |
| DEFICIT FROM CURRENT OPERATIONS | (58,183,535.03) |
| Subsidies from Other Funds | 60,000,000.00 |
| SURPLUS FOR THE PERIOD | 1,816,464.97 |

Prepared By:


DENZEL A. CRUZ, CPA
 Accountant III

Certified Correct:


EVANGELINE P. CRUZ, CPA
 City Accountant

CITY GOVERNMENT OF NAVOTAS
NAVOTAS CITY HOSPITAL
STATEMENT OF CASH FLOWS
AS OF SEPTEMBER 30, 2021

| | |
|--|-----------------------|
| CASH FLOWS FROM OPERATING ACTIVITIES | |
| Cash Inflows | |
| Collections from taxpayers | 430,926.75 |
| Receipts from business/service income | 33,650,416.46 |
| Interest Income | 98,026.48 |
| Other Receipts | 148,164,309.56 |
| Total Cash Inflows from Operating Activities | 182,343,679.25 |
| Cash Outflows | |
| Payment of expenses | 64,937,092.13 |
| Payment to suppliers and creditors | 57,249,349.26 |
| Payment to employees | 29,482,370.19 |
| Other expenses | 15,935,746.89 |
| Total Cash Outflows from Operating Activities | 167,604,558.47 |
| Net Cash Flows from Operating Activities | 14,739,120.78 |
| CASH FLOWS FROM INVESTING ACTIVITIES | |
| Cash Outflows | |
| Purchase/Construction of Property, Plant, and Equipment | 1,947,260.00 |
| Net Cash Flows from Investing Activities | 1,947,260.00 |
| Total Cash Provided by Operating and Investing Activities | 12,791,860.78 |
| Cash Balance as of January 1, 2021 | 298,245,137.82 |
| Cash Balance as of September 30, 2021 | 311,036,998.60 |

Prepared By:


DENZEL A. CRUZ, CPA
 Accountant III

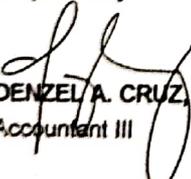
Certified Correct:


EVANGELINE P. CRUZ, CPA
 City Accountant

**CITY GOVERNMENT OF NAVOTAS
NAVOTAS POLYTECHNIC COLLEGE
STATEMENT OF FINANCIAL POSITION
AS OF SEPTEMBER 30, 2021**

| | |
|--|----------------------|
| ASSETS | |
| Current Assets | |
| Cash and Cash Equivalents | 58,429,481.59 |
| Receivables | 856,391.31 |
| Inventories | 1,444,783.70 |
| Total Current Assets | 60,730,656.60 |
| Non-current Assets | |
| Property, Plant, and Equipment | 18,199,184.81 |
| Total Non-current Assets | 18,199,184.81 |
| TOTAL ASSETS | 78,929,841.41 |
| LIABILITIES | |
| Current Liabilities | |
| Financial Liabilities | 232,022.23 |
| Inter-Agency Payables | 5,890,488.68 |
| Intra-Agency Payables | 347,530.27 |
| Trust Liabilities | 36,243.34 |
| Total Current Liabilities | 6,506,284.52 |
| Non-current Liabilities | |
| Other Payables | 130,664.00 |
| Total Non-current Liabilities | 130,664.00 |
| TOTAL LIABILITIES | 6,636,948.52 |
| NET ASSETS/EQUITY | |
| Government Equity | 72,292,892.89 |
| TOTAL LIABILITIES AND NET ASSETS/EQUITY | 78,929,841.41 |

Prepared By:


DENZEL A. CRUZ, CPA
Accountant III

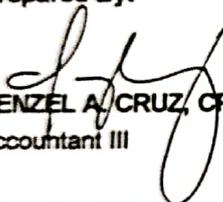
Certified Correct:


EVANGELINE P. CRUZ, CPA
City Accountant

**CITY GOVERNMENT OF NAVOTAS
NAVOTAS POLYTECHNIC COLLEGE
STATEMENT OF FINANCIAL PERFORMANCE
AS OF SEPTEMBER 30, 2021**

| | |
|--|------------------------------|
| INCOME | |
| Tax Revenue | 41,224.00 |
| Service and Business Income | 827,225.00 |
| Other Income | 18,144.67 |
| Total Income | <u>886,593.67</u> |
| CURRENT OPERATING EXPENSES | |
| Personnel Services | 3,935,448.36 |
| Maintenance and Other Operating Expenses | 10,558,917.52 |
| Non-cash Expenses | 2,259,764.89 |
| Total Current Operating Expenses | <u>16,754,130.77</u> |
| DEFICIT FROM CURRENT OPERATIONS | <u>(15,867,537.10)</u> |
| Add: Transfers, Assistance, and Subsidy from | 14,561,594.00 |
| DEFICIT FOR THE PERIOD | <u><u>(1,305,943.10)</u></u> |

Prepared By:


DENZEL A. CRUZ, CPA
Accountant III

Certified Correct:


EVANGELINE P. CRUZ, CPA
City Accountant

**CITY GOVERNMENT OF NAVOTAS
 NAVOTAS POLYTECHNIC COLLEGE
 STATEMENT OF CASH FLOWS
 AS OF SEPTEMBER 30, 2021**

| | |
|--|----------------------|
| CASH FLOWS FROM OPERATING ACTIVITIES | |
| Cash Inflows | |
| Collections from taxpayers | 41,224.00 |
| Receipts from business/service income | 1,252,440.00 |
| Interest Income | 18,144.67 |
| Other Receipts | 44,496,396.43 |
| Total Cash Inflows from Operating Activities | 45,808,205.10 |
| Cash Outflows | |
| Payment of expenses | 9,803,700.27 |
| Payment to suppliers and creditors | 2,124,076.97 |
| Payment to employees | 3,399,578.51 |
| Other expenses | 1,525,217.47 |
| Total Cash Outflows from Operating Activities | 16,852,573.22 |
| Net Cash Flows from Operating Activities | 28,955,631.88 |
| CASH FLOWS FROM INVESTING ACTIVITIES | |
| Cash Outflows | |
| Purchase/Construction of Property, Plant, and Equipment | 1,129,640.00 |
| Net Cash Flows from Investing Activities | 1,129,640.00 |
| Total Cash Provided by Operating and Investing Activities | 27,825,991.88 |
| Cash Balance as of January 1, 2021 | 30,603,489.71 |
| Cash Balance as of September 30, 2021 | 58,429,481.59 |

Prepared By:


 DENZEL A. CRUZ, CPA
 Accountant III

Certified Correct:


 EVANGELINE P. CRUZ, CPA
 City Accountant

**NATIONAL CAPITAL REGION
CITY GOVERNMENT OF NAVOTAS
GENERAL FUND
STATEMENT OF FINANCIAL POSITION
As of August 31, 2021**

| ASSETS | |
|--|-----------------------------|
| Current Assets | |
| Cash and Cash Equivalents | Php 554,684,761.59 |
| Investments | 265,072,837.78 |
| Receivables | 383,313,515.62 |
| Inventories | 117,373,795.38 |
| Prepayments and Deferred Charges | 21,243,154.15 |
| Total Current Assets | Php 1,341,688,064.52 |
| Non-Current Assets | |
| Investments | |
| Receivables | |
| Investment Property | 16,757,618.07 |
| Property, Plant and Equipment | 2,191,969,180.07 |
| Biological Assets | |
| Intangible Assets | 18,889,057.15 |
| Total Non-Current Assets | Php 2,227,615,855.29 |
| Total Assets | Php 3,569,303,919.81 |
| LIABILITIES | |
| Current Liabilities | |
| Financial Liabilities | Php 101,702,181.73 |
| Inter-Agency Payables | 270,155,534.68 |
| Trust Liabilities | 9,313,905.33 |
| Deferred Credits/Unearned Income | 147,285,572.52 |
| Total Current Liabilities | Php 528,457,194.26 |
| Non-Current Liabilities | |
| Financial Liabilities | Php 337,915,064.22 |
| Deferred Credits/Unearned Income | |
| Provisions | |
| Other Payables | 2,764,386.24 |
| Total Non-Current Liabilities | Php 340,679,450.46 |
| Total Liabilities | Php 869,136,644.72 |
| NET ASSETS/EQUITY | |
| Government Equity | Php 2,700,167,275.09 |
| Total Liabilities and Net Assets/Equity | Php 3,569,303,919.81 |

Prepared By:

MA. ROWENA M. TAMAYO
Management and Audit Analyst IV

Certified Correct:

EVANGELINE P. CRUZ, CPA
City Accountant

CITY GOVERNMENT OF NAVOTAS

**GENERAL FUND
STATEMENT OF FINANCIAL PERFORMANCE
For the Period Ended August 31, 2021**

| | |
|---|---------------------------|
| Revenue | |
| Tax Revenue | Php 405,920,405.25 |
| Share from Internal Revenue Collections | 512,286,648.00 |
| Other Share from National Taxes | |
| Service and Business Income | 46,813,538.38 |
| Shares, Grants and Donations | - |
| Gain | |
| Other Income | <u>11,258,762.14</u> |
| Total Revenue | Php 976,279,353.77 |
| Less: Current Operating Expenses | |
| Personnel Services | Php 174,126,615.35 |
| Maintenance and Other Operating Expenses | 457,634,546.27 |
| Financial Expenses | 9,327,997.75 |
| Direct Cost | |
| Non-cash Expenses | <u>137,611,838.96</u> |
| Current Operating Expenses | Php 778,700,998.33 |
| Surplus (Deficit) from Current Operation | Php 197,578,355.44 |
| Add (Deduct): | |
| Transfers, Assistance and Subsidy From | 234,267,528.70 |
| Transfers, Assistance and Subsidy To | <u>95,465,190.87</u> |
| Surplus(Deficit) for the period | Php 336,380,693.27 |

Prepared By:

MA. ROWENA N. TAMAYO
Management and Audit Analyst IV

Certified Correct:

EVANGELINE P. CRUZ, CPA
City Accountant

**NATIONAL CAPITAL REGION
CITY OF NAVOTAS
GENERAL FUND
Statement of Condensed Cash Flows
For the Period Ended August 31, 2021**

| | |
|---|-----------------------------|
| Cash Flows from Operating Activities | |
| Cash Inflows | |
| Collection from taxpayers | |
| Share from Internal Revenue Allotment | Php 384,547,626.54 |
| Receipts from business/service income | 512,286,648.00 |
| Interest Income | 44,928,261.13 |
| Dividend Income | 181,911.15 |
| Other Receipts | |
| Total Cash Inflows | <u>559,990,529.74</u> |
| | Php 1,501,934,976.56 |
| Cash Outflows | |
| Payment of expenses | |
| Payments to suppliers and creditors | Php 278,827,030.68 |
| Payments to employees | 208,645,933.95 |
| Interest Expense | 201,550,357.95 |
| Other Expenses | 9,243,603.25 |
| Total Cash Outflows | <u>680,456,631.29</u> |
| | Php 1,378,723,557.12 |
| Net Cash Flows from Operating Activities | Php 123,211,419.44 |
| Cash Flows from Investing Activities | |
| Cash Inflows | |
| Proceeds from Sale of Investment Property | Php - |
| Proceeds from Sale/Disposal of Property, Plant and Equipment | - |
| Proceeds from Sale of Non-Current Investments | - |
| Collection of Principal on loans to other entities | - |
| Total Cash Inflows | <u>Php -</u> |
| Cash Outflows | |
| Purchase/Construction of Investment Property | |
| Purchase/Construction of Property, Plant and Equipment | 135,643,658.05 |
| Investment (Time Deposit) | |
| Purchase of Bearer Biological Assets | |
| Purchase of Intangible Assets | 485,280.71 |
| Grant of Loans | |
| Total Cash Outflows | <u>Php 136,128,938.76</u> |
| Net Cash Flows from Investing Activities | Php (136,128,938.76) |
| Cash Flows from Financing Activities | |
| Cash Inflows | |
| Proceeds from Issuance of Bonds | Php - |
| Proceeds from Loans | 9,572,466.49 |
| Total Cash Inflows | <u>Php 9,572,466.49</u> |
| Cash Outflows | |
| Payment of Long-Term Liabilities | Php - |
| Retirement/Redemption of debt securities | - |
| Payment of loan amortization | 39,348,255.56 |
| Total Cash Outflows | <u>Php 39,348,255.56</u> |
| Net Cash Flows from Financing Activities | Php (29,775,789.07) |
| Total Cash Provided by Operating, Investing and Financing Activities | Php (42,693,308.39) |
| Add: Cash at the Beginning of the year | <u>597,378,069.98</u> |
| Cash Balance at the End of the Year | Php 554,684,761.59 |

Prepared By:

MA. ROWENA N. TAMAYO
Management and Audit Analyst IV

Certified Correct:

EVANGELINE P. CRUZ, CPA
City Accountant

CITY GOVERNMENT OF NAVOTAS
NAVOTAS POLYTECHNIC COLLEGE
STATEMENT OF FINANCIAL POSITION
AS OF AUGUST 31, 2021

| | |
|--|----------------------|
| ASSETS | |
| Current Assets | |
| Cash and Cash Equivalents | 58,653,301.86 |
| Receivables | 856,246.31 |
| Inventories | 1,380,771.62 |
| Total Current Assets | 60,890,319.79 |
| Non-current Assets | |
| Property, Plant, and Equipment | 18,452,680.78 |
| Total Non-current Assets | 18,452,680.78 |
| TOTAL ASSETS | 79,343,000.57 |
| LIABILITIES | |
| Current Liabilities | |
| Financial Liabilities | 232,022.23 |
| Inter-Agency Payables | 5,516,889.55 |
| Intra-Agency Payables | 304,886.80 |
| Trust Liabilities | 36,243.34 |
| Total Current Liabilities | 6,090,041.92 |
| Non-current Liabilities | |
| Other Payables | 130,664.00 |
| Total Non-current Liabilities | 130,664.00 |
| TOTAL LIABILITIES | 6,220,705.92 |
| NET ASSETS/EQUITY | |
| Government Equity | 73,122,294.65 |
| TOTAL LIABILITIES AND NET ASSETS/EQUITY | 79,343,000.57 |

Prepared By:


DENZEL A. CRUZ, CPA
 Accountant III

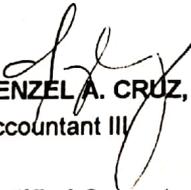
Certified Correct:


EVANGELINE P. CRUZ, CPA
 City Accountant

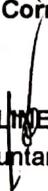
CITY GOVERNMENT OF NAVOTAS
NAVOTAS POLYTECHNIC COLLEGE
STATEMENT OF FINANCIAL PERFORMANCE
AS OF AUGUST 31, 2021

| | |
|--|------------------------|
| INCOME | |
| Tax Revenue | 38,393.00 |
| Service and Business Income | 351,005.00 |
| Other Income | 11,782.49 |
| Total Income | 401,180.49 |
| CURRENT OPERATING EXPENSES | |
| Personnel Services | 3,570,076.08 |
| Maintenance and Other Operating Expenses | 9,961,726.75 |
| Non-cash Expenses | 2,006,268.92 |
| Total Current Operating Expenses | 15,538,071.75 |
| DEFICIT FROM OPERATIONS | (15,136,891.26) |
| Add: Transfers, Assistance, and Subsidy from | 14,561,594.00 |
| DEFICIT FOR THE PERIOD | (575,297.26) |

Prepared By:


DENZEL A. CRUZ, CPA
Accountant III

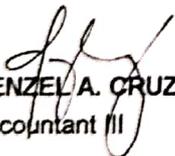
Certified Correct:


EVANGELINE P. CRUZ, CPA
City Accountant

**CITY GOVERNMENT OF NAVOTAS
 NAVOTAS POLYTECHNIC COLLEGE
 STATEMENT OF CASH FLOWS
 AS OF AUGUST 31, 2021**

| | |
|--|----------------------|
| CASH FLOWS FROM OPERATING ACTIVITIES | |
| Cash Inflows | |
| Collections from taxpayers | 38,393.00 |
| Receipts from business/service income | 351,150.00 |
| Interest Income | 11,782.49 |
| Other Receipts | 44,496,396.43 |
| Total Cash Inflows from Operating Activities | 44,897,721.92 |
| Cash Outflows | |
| Payment of expenses | 9,202,007.50 |
| Payment to suppliers and creditors | 1,928,694.89 |
| Payment to employees | 3,062,349.91 |
| Other expenses | 1,525,217.47 |
| Total Cash Outflows from Operating Activities | 15,718,269.77 |
| Net Cash Flows from Operating Activities | 29,179,452.15 |
| CASH FLOWS FROM INVESTING ACTIVITIES | |
| Cash Outflows | |
| Purchase/Construction of Property, Plant, and Equipment | 1,129,640.00 |
| Net Cash Flows from Investing Activities | 1,129,640.00 |
| Total Cash Provided by Operating and Investing Activities | 28,049,812.15 |
| Cash Balance as of January 1, 2021 | 30,603,489.71 |
| Cash Balance as of August 31, 2021 | 58,653,301.86 |

Prepared By:


 DENZEL A. CRUZ, CPA
 Accountant III

Certified Correct:


 EVANGELINA P. CRUZ, CPA
 City Accountant

CITY GOVERNMENT OF NAVOTAS
NAVOTAS CITY HOSPITAL
STATEMENT OF FINANCIAL POSITION
AS OF AUGUST 31, 2021

| | |
|--|-----------------------|
| ASSETS | |
| Current Assets | |
| Cash and Cash Equivalents | 326,800,457.31 |
| Investments | 6,368.00 |
| Receivables | 12,375,380.10 |
| Inventories | 94,795,587.37 |
| Prepayments and Deferred Charges | 543,759.55 |
| Total Current Assets | 434,521,552.33 |
| Non-current Assets | |
| Property, Plant, and Equipment | 364,233,195.49 |
| Total Non-current Assets | 364,233,195.49 |
| TOTAL ASSETS | 798,754,747.82 |
| LIABILITIES | |
| Current Liabilities | |
| Financial Liabilities | 8,348,074.45 |
| Inter-Agency Payables | 4,674,478.68 |
| Intra-Agency Payables | 3,958,127.98 |
| Trust Liabilities | 1,844,426.12 |
| Total Current Liabilities | 18,825,107.23 |
| Non-current Liabilities | |
| Other Payables | 9,587,862.38 |
| Total Non-current Liabilities | 9,587,862.38 |
| TOTAL LIABILITIES | 28,412,969.61 |
| NET ASSETS/EQUITY | |
| Government Equity | 770,341,778.21 |
| TOTAL LIABILITIES AND NET ASSETS/EQUITY | 798,754,747.82 |

Prepared By:


DENZEL A. CRUZ, CPA
 Accountant II

Certified Correct:


EVANGELINE P. CRUZ, CPA
 City Accountant

2104

**CITY GOVERNMENT OF NAVOTAS
NAVOTAS CITY HOSPITAL
STATEMENT OF FINANCIAL PERFORMANCE
AS OF AUGUST 31, 2021**

| | |
|--|------------------------|
| INCOME | |
| Tax Revenue | 396,859.25 |
| Service and Business Income | 67,023,624.87 |
| Other Income | 374,554.97 |
| Total Income | 67,795,039.09 |
| CURRENT OPERATING EXPENSES | |
| Personnel Services | 21,350,029.54 |
| Maintenance and Other Operating Expenses | 66,877,189.84 |
| Non-cash Expenses | 13,471,262.59 |
| Financial Expenses | 1,800.00 |
| Total Current Operating Expenses | 101,700,281.97 |
| DEFICIT FROM CURRENT OPERATIONS | (33,905,242.87) |
| Subsidies from Other Funds | 60,000,000.00 |
| SURPLUS FOR THE PERIOD | 26,094,757.13 |

Prepared By:


DENZEL A. CRUZ, CPA
Accountant III

Certified Correct:


EVANGELINE P. CRUZ, CPA
City Accountant

21-4

CITY GOVERNMENT OF NAVOTAS
NAVOTAS CITY HOSPITAL
STATEMENT OF CASH FLOWS
AS OF AUGUST 31, 2021

| CASH FLOWS FROM OPERATING ACTIVITIES | |
|--|-----------------------|
| Cash Inflows | |
| Collections from taxpayers | 396,859.25 |
| Receipts from business/service income | 33,634,303.82 |
| Interest Income | 64,731.07 |
| Other Receipts | 147,718,215.06 |
| Total Cash Inflows from Operating Activities | 181,814,109.20 |
| Cash Outflows | |
| Payment of expenses | 55,579,325.74 |
| Payment to suppliers and creditors | 52,886,887.70 |
| Payment to employees | 27,715,181.94 |
| Other expenses | 15,130,134.33 |
| Total Cash Outflows from Operating Activities | 151,311,529.71 |
| Net Cash Flows from Operating Activities | 30,502,579.49 |
| CASH FLOWS FROM INVESTING ACTIVITIES | |
| Cash Outflows | |
| Purchase/Construction of Property, Plant, and Equipment | 1,947,260.00 |
| Net Cash Flows from Investing Activities | 1,947,260.00 |
| Total Cash Provided by Operating and Investing Activities | 28,555,319.49 |
| Cash Balance as of January 1, 2021 | 298,245,137.82 |
| Cash Balance as of August 31, 2021 | 326,800,457.31 |

Prepared By:


DENZEL A. CRUZ, CPA
Accountant III

Certified Correct:


EVANGELINE P. CRUZ, CPA
City Accountant

NATIONAL CAPITAL REGION
CITY GOVERNMENT OF NAVOTAS
GENERAL FUND
STATEMENT OF FINANCIAL POSITION
As of July 31, 2021

| ASSETS | |
|--|-----------------------------|
| Current Assets | |
| Cash and Cash Equivalents | Php 580,797,460.11 |
| Investments | 264,382,667.06 |
| Receivables | 158,764,334.93 |
| Inventories | 115,247,709.13 |
| Prepayments and Deferred Charges | 21,069,963.72 |
| Total Current Assets | Php 1,140,262,134.95 |
| Non-Current Assets | |
| Investments | |
| Receivables | |
| Investment Property | 16,888,837.37 |
| Property, Plant and Equipment | 2,193,431,008.77 |
| Biological Assets | |
| Intangible Assets | 18,889,057.15 |
| Total Non-Current Assets | Php 2,229,208,903.29 |
| Total Assets | Php 3,369,471,038.24 |
| LIABILITIES | |
| Current Liabilities | |
| Financial Liabilities | Php 104,063,302.33 |
| Inter-Agency Payables | 83,402,067.76 |
| Trust Liabilities | 9,313,905.33 |
| Deferred Credits/Unearned Income | 147,856,280.53 |
| Total Current Liabilities | Php 344,635,555.95 |
| Non-Current Liabilities | |
| Financial Liabilities | Php 339,494,843.26 |
| Deferred Credits/Unearned Income | |
| Provisions | |
| Other Payables | 2,010,299.15 |
| Total Non-Current Liabilities | Php 341,505,142.41 |
| Total Liabilities | Php 686,140,698.36 |
| NET ASSETS/EQUITY | |
| Government Equity | Php 2,683,330,339.88 |
| Total Liabilities and Net Assets/Equity | Php 3,369,471,038.24 |

Prepared By:

MA. ROWENA N. TAMAYO
Management and Audit Analyst IV

Certified Correct:

EVANGELINE P. CRUZ, CPA
City Accountant

CITY GOVERNMENT OF NAVOTAS

**GENERAL FUND
STATEMENT OF FINANCIAL PERFORMANCE
For the Period Ended July 31, 2021**

| | |
|---|---------------------------|
| Revenue | |
| Tax Revenue | Php 399,114,961.67 |
| Share from Internal Revenue Collections | 448,250,817.00 |
| Other Share from National Taxes | 44,196,764.82 |
| Service and Business Income | - |
| Shares, Grants and Donations | - |
| Gain | 10,158,759.89 |
| Other Income | <u>901,721,303.38</u> |
| Total Revenue | Php 901,721,303.38 |
| Less: Current Operating Expenses | |
| Personnel Services | Php 152,912,203.43 |
| Maintenance and Other Operating Expenses | 430,540,550.86 |
| Financial Expenses | 8,855,362.49 |
| Direct Cost | 120,128,797.82 |
| Non-cash Expenses | <u>712,436,914.60</u> |
| Current Operating Expenses | Php 712,436,914.60 |
| Surplus (Deficit) from Current Operation | Php 189,284,388.78 |
| Add (Deduct): | |
| Transfers, Assistance and Subsidy From | 222,113,603.31 |
| Transfers, Assistance and Subsidy To | <u>91,854,234.03</u> |
| Surplus(Deficit) for the period | Php 319,543,758.06 |

Prepared By:

MA. ROWENA N. TAMAYO
Management and Audit Analyst IV

Certified Correct:

EVANGELINE P. CRUZ, CPA
City Accountant

NATIONAL CAPITAL REGION
CITY OF NAVOTAS
GENERAL FUND
Statement of Condensed Cash Flows
For the Period Ended July 31, 2021

| | |
|---|-----------------------------|
| Cash Flows from Operating Activities | |
| Cash Inflows | |
| Collection from taxpayers | |
| Share from Internal Revenue Allotment | Php 377,742,182.96 |
| Receipts from business/service income | 448,250,817.00 |
| Interest Income | 43,004,839.52 |
| Dividend Income | 178,864.92 |
| Other Receipts | |
| | <u>357,896,637.90</u> |
| Total Cash Inflows | Php 1,227,073,342.30 |
| Cash Outflows | |
| Payment of expenses | |
| Payments to suppliers and creditors | Php 261,299,797.39 |
| Payments to employees | 200,301,635.91 |
| Interest Expense | 179,863,559.28 |
| Other Expenses | 8,770,967.99 |
| | <u>444,983,035.95</u> |
| Total Cash Outflows | Php 1,095,218,996.52 |
| Net Cash Flows from Operating Activities | Php 131,854,345.78 |
| Cash Flows from Investing Activities | |
| Cash Inflows | |
| Proceeds from Sale of Investment Property | Php - |
| Proceeds from Sale/Disposal of Property, Plant and Equipment | - |
| Proceeds from Sale of Non-Current Investments | - |
| Collection of Principal on loans to other entities | - |
| Total Cash Inflows | <u>Php -</u> |
| Cash Outflows | |
| Purchase/Construction of Investment Property | |
| Purchase/Construction of Property, Plant and Equipment | 119,753,664.91 |
| Investment (Time Deposit) | |
| Purchase of Bearer Biological Assets | |
| Purchase of Intangible Assets | 485,280.71 |
| Grant of Loans | |
| Total Cash Outflows | <u>Php 120,238,945.62</u> |
| Net Cash Flows from Investing Activities | Php (120,238,945.62) |
| Cash Flows from Financing Activities | |
| Cash Inflows | |
| Proceeds from Issuance of Bonds | Php - |
| Proceeds from Loans | 9,572,466.49 |
| Total Cash Inflows | <u>Php 9,572,466.49</u> |
| Cash Outflows | |
| Payment of Long-Term Liabilities | Php - |
| Retirement/Redemption of debt securities | - |
| Payment of loan amortization | 37,768,476.52 |
| Total Cash Outflows | <u>Php 37,768,476.52</u> |
| Net Cash Flows from Financing Activities | Php (28,196,010.03) |
| Total Cash Provided by Operating, Investing and Financing Activities | Php (16,580,609.87) |
| Add: Cash at the Beginning of the year | 597,378,069.98 |
| Cash Balance at the End of the Year | Php 580,797,460.11 |

Prepared By:

MA. ROWENA N. TAMAYO
Management and Audit Analyst IV

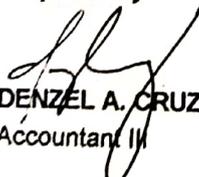
Certified Correct:

EVANGELINE P. CRUZ, CPA
City Accountant

**CITY GOVERNMENT OF NAVOTAS
NAVOTAS POLYTECHNIC COLLEGE
STATEMENT OF FINANCIAL POSITION
AS OF JULY 31, 2021**

| | |
|--|----------------------|
| ASSETS | |
| Current Assets | |
| Cash and Cash Equivalents | 59,799,622.62 |
| Receivables | 856,246.31 |
| Inventories | 1,380,771.62 |
| Total Current Assets | 62,036,640.55 |
| Non-current Assets | |
| Property, Plant, and Equipment | 18,597,739.25 |
| Total Non-current Assets | 18,597,739.25 |
| TOTAL ASSETS | 80,634,379.80 |
| LIABILITIES | |
| Current Liabilities | |
| Financial Liabilities | 232,022.23 |
| Inter-Agency Payables | 5,519,474.92 |
| Intra-Agency Payables | 255,191.76 |
| Trust Liabilities | 35,123.34 |
| Total Current Liabilities | 6,041,812.25 |
| Non-current Liabilities | |
| Other Payables | 130,664.00 |
| Total Non-current Liabilities | 130,664.00 |
| TOTAL LIABILITIES | 6,172,476.25 |
| NET ASSETS/EQUITY | |
| Government Equity | 74,461,903.55 |
| TOTAL LIABILITIES AND NET ASSETS/EQUITY | 80,634,379.80 |

Prepared By:


DENZEL A. CRUZ, CPA
Accountant III

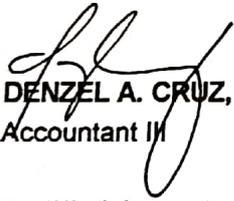
Certified Correct:


EVANGELINE P. CRUZ, CPA
City Accountant

CITY GOVERNMENT OF NAVOTAS
NAVOTAS POLYTECHNIC COLLEGE
STATEMENT OF FINANCIAL PERFORMANCE
AS OF JULY 31, 2021

| | |
|--|------------------------|
| INCOME | |
| Tax Revenue | 33,368.00 |
| Service and Business Income | 333,180.00 |
| Other Income | 11,782.49 |
| Total Income | 378,330.49 |
| CURRENT OPERATING EXPENSES | |
| Personnel Services | 3,200,257.06 |
| Maintenance and Other Operating Expenses | 9,226,145.34 |
| Non-cash Expenses | 1,749,210.45 |
| Total Current Operating Expenses | 14,175,612.85 |
| DEFICIT FROM OPERATIONS | (13,797,282.36) |
| Add: Transfers, Assistance, and Subsidy from | 14,561,594.00 |
| SURPLUS FOR THE PERIOD | 764,311.64 |

Prepared By:


DENZEL A. CRUZ, CPA
Accountant III

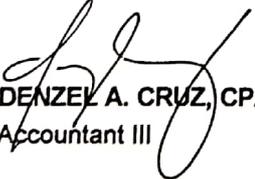
Certified Correct:


EVANGELINE P. CRUZ, CPA
City Accountant

CITY GOVERNMENT OF NAVOTAS
NAVOTAS POLYTECHNIC COLLEGE
STATEMENT OF CASH FLOWS
AS OF JULY 31, 2021

| | |
|--|----------------------|
| CASH FLOWS FROM OPERATING ACTIVITIES | |
| Cash Inflows | |
| Collections from taxpayers | 32,790.00 |
| Receipts from business/service income | 333,903.00 |
| Interest Income | 11,782.49 |
| Other Receipts | 44,496,396.43 |
| Total Cash Inflows from Operating Activities | 44,874,871.92 |
| Cash Outflows | |
| Payment of expenses | 8,667,366.09 |
| Payment to suppliers and creditors | 1,754,006.42 |
| Payment to employees | 2,714,509.03 |
| Other expenses | 1,525,217.47 |
| Total Cash Outflows from Operating Activities | 14,661,099.01 |
| Net Cash Flows from Operating Activities | 30,213,772.91 |
| CASH FLOWS FROM INVESTING ACTIVITIES | |
| Cash Outflows | |
| Purchase/Construction of Property, Plant, and Equipment | 1,017,640.00 |
| Net Cash Flows from Investing Activities | 1,017,640.00 |
| Total Cash Provided by Operating and Investing Activities | 29,196,132.91 |
| Cash Balance as of January 1, 2021 | 30,603,489.71 |
| Cash Balance as of June 30, 2021 | 59,799,622.62 |

Prepared By:


DENZEL A. CRUZ, CPA
 Accountant III

Certified Correct:


EVANGELINE P. CRUZ, CPA
 City Accountant

CITY GOVERNMENT OF NAVOTAS
NAVOTAS CITY HOSPITAL
STATEMENT OF FINANCIAL POSITION
AS OF JULY 31, 2021

| | |
|--|-----------------------|
| ASSETS | |
| Current Assets | |
| Cash and Cash Equivalents | 329,070,584.85 |
| Investments | 6,368.00 |
| Receivables | 12,354,380.10 |
| Inventories | 94,795,587.37 |
| Prepayments and Deferred Charges | 1,103,031.33 |
| Total Current Assets | 437,329,951.65 |
| Non-current Assets | |
| Property, Plant, and Equipment | 365,913,225.85 |
| Total Non-current Assets | 365,913,225.85 |
| TOTAL ASSETS | 803,243,177.50 |
| LIABILITIES | |
| Current Liabilities | |
| Financial Liabilities | 7,040,503.99 |
| Inter-Agency Payables | 5,141,168.08 |
| Intra-Agency Payables | 2,821,918.29 |
| Trust Liabilities | 1,844,426.12 |
| Total Current Liabilities | 16,848,016.48 |
| Non-current Liabilities | |
| Other Payables | 9,611,923.28 |
| Total Non-current Liabilities | 9,611,923.28 |
| TOTAL LIABILITIES | 26,459,939.76 |
| NET ASSETS/EQUITY | |
| Government Equity | 776,783,237.74 |
| TOTAL LIABILITIES AND NET ASSETS/EQUITY | 803,243,177.50 |

Prepared By:


DENZEL A. CRUZ, CPA
 Accountant (II)

Certified Correct:


EVANGELINE P. CRUZ, CPA
 City Accountant

CITY GOVERNMENT OF NAVOTAS
NAVOTAS CITY HOSPITAL
STATEMENT OF FINANCIAL PERFORMANCE
AS OF JULY 31, 2021

| | |
|--|------------------------|
| INCOME | |
| Tax Revenue | 362,786.75 |
| Service and Business Income | 57,850,520.02 |
| Other Income | 260,164.77 |
| Total Income | 58,473,471.54 |
| CURRENT OPERATING EXPENSES | |
| Personnel Services | 18,919,000.65 |
| Maintenance and Other Operating Expenses | 55,225,222.00 |
| Non-cash Expenses | 11,791,232.23 |
| Financial Expenses | 1,800.00 |
| Total Current Operating Expenses | 85,937,254.88 |
| DEFICIT FROM CURRENT OPERATIONS | (27,463,783.34) |
| Subsidies from Other Funds | 60,000,000.00 |
| SURPLUS FOR THE PERIOD | 32,536,216.66 |

Prepared By:


DENZEL A. CRUZ, CPA
 Accountant III

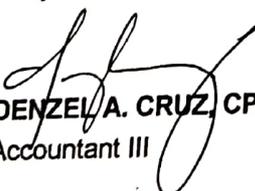
Certified Correct:


EVANGELINE P. CRUZ, CPA
 City Accountant

**CITY GOVERNMENT OF NAVOTAS
NAVOTAS CITY HOSPITAL
STATEMENT OF CASH FLOWS
AS OF JULY 31, 2021**

| | |
|--|-----------------------|
| CASH FLOWS FROM OPERATING ACTIVITIES | |
| Cash Inflows | |
| Collections from taxpayers | 362,786.75 |
| Receipts from business/service income | 28,669,519.85 |
| Interest Income | 64,731.07 |
| Other Receipts | 142,055,829.77 |
| Total Cash Inflows from Operating Activities | 171,152,867.44 |
| Cash Outflows | |
| Payment of expenses | 48,228,579.28 |
| Payment to suppliers and creditors | 49,920,021.82 |
| Payment to employees | 25,655,722.75 |
| Other expenses | 14,575,836.56 |
| Total Cash Outflows from Operating Activities | 138,380,160.41 |
| Net Cash Flows from Operating Activities | 32,772,707.03 |
| CASH FLOWS FROM INVESTING ACTIVITIES | |
| Cash Outflows | |
| Purchase/Construction of Property, Plant, and Equipment | 1,947,260.00 |
| Net Cash Flows from Investing Activities | 1,947,260.00 |
| Total Cash Provided by Operating and Investing Activities | 30,825,447.03 |
| Cash Balance as of January 1, 2021 | 298,245,137.82 |
| Cash Balance as of July 31, 2021 | 329,070,584.85 |

Prepared By:


DENZEL A. CRUZ, CPA
Accountant III

Certified Correct:


EVANGELINE P. CRUZ, CPA
City Accountant