



August 13, 2019

**MS. SUDI G. VALENCIA**

City Director  
DILG Navotas

**MS. MARIA IRISH ALOHA D. CUBILLAN**

Public Information Officer

**MR. RENATO S. REYES**

Acting MIS Chief

**MR. DENNIS DELA PAZ**

DILG Portal

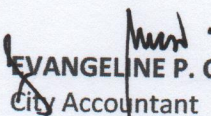
Dear Colleague,

In compliance to the full disclosure order, transparency and Seal of Good Housekeeping respectfully forwarded herewith for posting in the official Website of the City Government (MIS) and designated Bulletin Board for the purpose (PIO), the attached copies of the Report of TRUST FUND for the month of MAY 2019, to wit:

- Statement of Financial Position
- Statement of Cash Flow

Thank you very much.

Respectfully yours,

  
**EVANGELINE P. CRUZ, CPA**  
City Accountant

**Republic of the Philippines**  
**City Government of Navotas**  
**Statement of Cash Flows- Trust Fund**  
For the Year Ended May 31, 2019

**Cash Flows from Operating Activities**

**Cash Inflows**

Interest Income 17,917.31

Other Receipts 50,620,243.69

**Total Cash Inflows** 50,638,161.00

**Cash Outflows**

**Payments**

To suppliers and creditors 13,666,991.59

Other Expenses 5,467,065.51

**Total Cash Outflows** 19,134,057.10

**Net Cash Flows from Operating Activities** 31,504,103.90

**Cash Flows from Investing Activities**

**Cash Inflows**

Proceeds from Sale of Investment Property

**Total Cash Inflows** -

**Cash Outflows**

Purchase/Construction of PPE

**Total Cash Outflows** -

**Net Cash Flows from Investing Activities** -

**Cash Flows from Financing Activities**

**Cash Inflows**

Proceeds from Issuance of Bonds

**Total Cash Inflows** -

**Cash Outflows**

Payment of Loan Amortization

**Total Cash Outflows** -

**Net Cash Flows from Financing Activities** 31,504,103.90


**Total Cash Provided by Operating, Investing**

**Financing Activities**


**Add: Cash at the Beginning of the period** 79,380,278.08

**Cash Balance at the End of the period** 110,884,381.98

Prepared by:

  
MYRA C. NICOLAS  
Administrative Officer II

Certified Correct:

  
EVANGELINE P. CRUZ, CPA  
City Accountant

**Republic of the Philippines**  
**City Government of Navotas**  
**Statement of Financial Position - Trust Fund**  
For the Year Ended May 31, 2019

**ASSETS**

*Current Assets*

Cash and Cash Equivalents	110,884,381.98
Receivables	2,251,299.46
Inventories	-
Prepayments and Deferred Charges	2,279,955.11
<b>Total Current Assets</b>	<b><u>115,415,636.55</u></b>

*Non-Current Assets*

Property, Plant and Equipment	5,673,541.18
<b>Total Non-Current Assets</b>	<b><u>5,673,541.18</u></b>

<b>Total Assets</b>	<b><u>121,089,177.73</u></b>
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**LIABILITIES**

*Current Liabilities*

Financial Liabilities	
Inter-Agency Payables	29,890,411.45
Intra-Agency Payables	6,714,974.42
Trust Liabilities	42,841,047.78
<b>Total Current Liabilities</b>	<b><u>79,446,433.65</u></b>

*Non-Current Liabilities*


Other Payables	46,259,960.35
<b>Total Non-Current Liabilities</b>	<b><u>125,706,394.00</u></b>

**NET ASSETS/EQUITY**

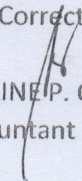
Government Equity	<u>(4,617,216.27)</u>
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<b>Total Liabilities</b>	<b><u>121,089,177.73</u></b>
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Prepared by:

  
MYRA C. NICOLAS  
Administrative Officer II

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