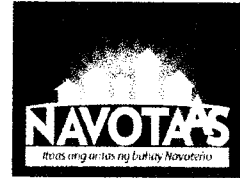


M.L.S



Republic of the Philippines  
CITY GOVERNMENT of NAVOTAS  
**OFFICE OF THE CITY ACCOUNTANT**  
1052 Mariano Naval Street, Navotas City 1485



17 October 2024

**MS. JENIFER G. GALORPORT, CESE**  
DILG City Director

**MS. MARIA IRISH ALOHA D. CUBILLAN**  
Public Information Officer

**ENGR. RENATO S. REYES**  
ICT Officer

Greetings!

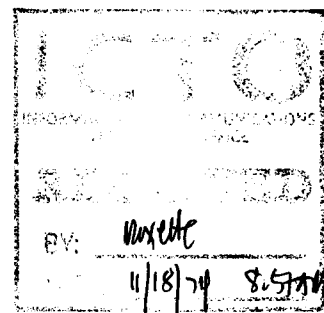
In compliance with the Full Disclosure Policy, we are submitting the financial statements of **SPECIAL EDUCATION FUND** for the month of **SEPTEMBER 2024**.

Statement of Financial Position  
Statement of Financial Performance  
Statement of Cash Flows

For your immediate and appropriate action.

Respectfully Yours,

**DENZEL A. CRUZ**  
Acting City Accountant



OFFICE OF THE CITY ACCOUNTANT  
1052 Mariano Naval Street, Sipac, Navotas City 1485  
Telefax (02) 281 4080

**CITY GOVERNMENT OF NAVOTAS  
SPECIAL EDUCATION FUND  
STATEMENTS OF FINANCIAL POSITION  
AS OF OCTOBER 31, 2024**

	OCTOBER 2024
<b>ASSETS</b>	
<b>Current Assets</b>	
Cash & Cash Equivalents	78,913,744.91
Investments	3,868,069.74
Receivables	105,645,545.22
Inventories	4,193,000.00
Prepayments & Deferred Charges	892,956.61
<b>Total Current Assets</b>	<b>193,513,316.48</b>
<b>Non-current Assets</b>	
Property, Plant, & Equipment	239,533,569.24
<b>Total Noncurrent Assets</b>	<b>239,533,569.24</b>
<b>TOTAL ASSETS</b>	<b>433,046,885.72</b>
<b>LIABILITIES</b>	
<b>Current Liabilities</b>	
Financial Liabilities	6,547,036.58
Inter-Agency Payables	479,890.52
Intra- Agency Payables	337,487.09
Trust Liabilities	298,193.83
Deferred Special Education Tax	106,399,347.43
Other Payables	-
<b>Total Current Liabilities</b>	<b>114,061,955.45</b>
<b>Total Noncurrent Liabilities</b>	-
<b>TOTAL LIABILITIES</b>	<b>114,061,955.45</b>
<b>NET ASSETS/EQUITY</b>	
Government Equity	318,984,930.27
<b>TOTAL LIABILITIES AND NET ASSETS/EQUITY</b>	<b>433,046,885.72</b>
	(0.00)

Prepared By: 0.00

*Christian Joy A. Faustino*  
**CHRISTIAN JOY A. FAUSTINO**  
Accounting Clerk III

**Certified Correct:**

*Denzel A. Cruz*  
**DENZEL A. CRUZ, CPA**  
Acting City Accountant

**CITY GOVERNMENT OF NAVOTAS**  
**SPECIAL EDUCATION FUND**  
**STATEMENT OF FINANCIAL PERFORMANCE**  
**AS OF OCTOBER 31, 2024**

	<b>OCTOBER</b>
	<b>2024</b>
<b>INCOME</b>	
Tax Revenue	122,787,367.28
Service & Business Income	31,384.34
Shares, Grants, & Donations	121,000.00
Other Income	(135,078.80)
<b>Total Income</b>	<b>122,804,672.82</b>
 <b>CURRENT OPERATING EXPENSES</b>	
Personnel Services	1,135,866.53
Maintenance & Other Operating Expenses	40,001,664.33
Financial Expenses	1,800.00
Non-cash Expenses	15,033,911.89
<b>Total Current Operating Expenses</b>	<b>56,173,242.75</b>
 <b>Surplus from Current Operations</b>	 <b>66,631,430.07</b>
 <b>Transfers, Assistance, &amp; Subsidies to</b>	 <b>(15,408,467.21)</b>
 <b>SURPLUS FOR THE PERIOD</b>	 <b>51,222,962.86</b>

**Prepared By:**

  
**CHRISTIAN JOY A. FAUSTINO**  
 Accounting Clerk III

**Certified Correct:**

  
**DENZEL A. CRUZ, CPA**  
 Acting City Accountant

**CITY GOVERNMENT OF NAVOTAS  
SPECIAL EDUCATION FUND  
STATEMENT OF CASH FLOWS  
AS OF OCTOBER 31, 2024**

	<b>OCTOBER 2024</b>
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>	
<b>Cash Inflows</b>	
Collections from taxpayers	110,377,238.75
Receipts from business/service income	-
Interest Income	31,384.34
Other Receipts	81,143.33
<b>Total Cash Inflows from Operating Activities</b>	<b>110,489,766.42</b>
<b>Cash Outflows</b>	
Payment of expenses	6,271,281.99
Payment to suppliers & creditors	16,219,695.05
Payment to employees	14,228,002.86
Other expenses	32,301,329.21
<b>Total Cash Outflows from Operating Activities</b>	<b>69,020,309.11</b>
<b>Net Cash Flows from Operating Activities</b>	<b>41,469,457.31</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>	
<b>Cash Outflows</b>	
Purchase/Construction of Property, Plant and Equipment	26,741,774.69
<b>Total Cash Outflows from Investing Activities</b>	<b>26,741,774.69</b>
<b>Net Increase in Cash</b>	<b>14,727,682.62</b>
<b>Cash Balance at the beginning of the year</b>	<b>64,186,062.29</b>
<b>Cash Balance as of February 29, 2024</b>	<b>78,913,744.91</b>
	<b>0.00</b>

Prepared By:

*JA*  
CHRISTIAN JOY A. FAUSTINO  
Accounting Clerk III

Certified Correct:

*DA*  
DENZEL A. CRUZ, CPA  
Acting City Accountant