



REPUBLIC OF THE PHILIPPINES  
**CITY GOVERNMENT OF NAVOTAS**  
Mariano Naval Street, Navotas City

## *Office of the City Accountant*

**27 March 2024**

**MS. JENIFER GALORPORT, CESE**  
City Director, DILG

**MS. MARIA IRISH ALOHA CUBILLAN**  
City Public Information Officer

**MR. RENATO REYES**  
ICT Officer

Greetings!

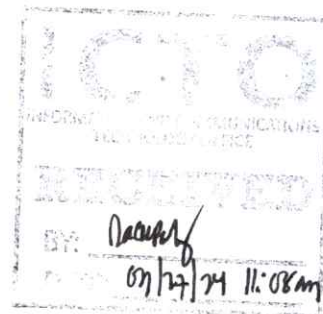
In compliance to the full disclosure order, transparency, and Seal of Good Financial Housekeeping, respectfully forwarded herewith for posting are the **FINANCIAL STATEMENTS** of **NAVOTAS POLYTECHNIC COLLEGE** as of **January 31, 2024**, which includes:

Statement of Financial Position  
Statement of Financial Performance  
Statement of Cash Flows

For your immediate and appropriate action.

Respectfully yours,

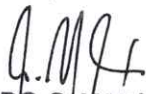
*4/3/24*  
**EVANGELINE P. CRUZ, CPA**  
*City Accountant*



**CITY GOVERNMENT OF NAVOTAS**  
**NAVOTAS POLYTECHNIC COLLEGE**  
**STATEMENT OF FINANCIAL POSITION**  
**AS OF JANUARY 31, 2024**

<b>ASSETS</b>	
<i>Current Assets</i>	
Cash & Cash Equivalents	79,421,253.59
Investments	590,540.00
Receivables	475,727.55
Inventories	564,970.50
<b>Total Current Assets</b>	<b>81,052,491.64</b>
<i>Noncurrent Assets</i>	
Property, Plant, & Equipment	1,235,116.25
<b>Total Noncurrent Assets</b>	<b>1,235,116.25</b>
<b>TOTAL ASSETS</b>	<b>82,287,607.89</b>
<b>LIABILITIES</b>	
<i>Current Liabilities</i>	
Financial Liabilities	421,054.33
Inter-Agency Payables	2,031,941.43
Intra-Agency Payables	253,346.68
Trust Liabilities	25,675.77
Other Payables	38,267.00
<b>Total Current Liabilities</b>	<b>2,770,285.21</b>
<b>TOTAL LIABILITIES</b>	<b>2,770,285.21</b>
<b>NET ASSETS/EQUITY</b>	
Government Equity	79,517,322.68
<b>TOTAL LIABILITIES AND NET ASSETS/EQUITY</b>	<b>82,287,607.89</b>

Prepared By:

  
**GERARDO G. YADAWON, CPA**  
 Accountant III

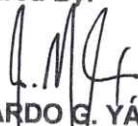
Certified Correct:

  
**EVANGELINE P. CRUZ, CPA**  
 City Accountant

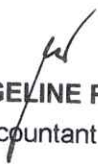
**CITY GOVERNMENT OF NAVOTAS**  
**NAVOTAS POLYTECHNIC COLLEGE**  
**STATEMENT OF FINANCIAL PERFORMANCE**  
**AS OF JANUARY 31, 2024**

<b>Revenue</b>	
Tax Revenue	462.00
Service & Business Income	41,585.00
Other Income	-
<b>Total Revenue</b>	<b>42,047.00</b>
<b>Current Operating Expenses</b>	
Personnel Services	615,991.95
Maintenance & Other Operating Expenses	1,910,347.85
Financial Expenses	-
Non-cash Expenses	61,012.05
<b>Total Current Operating Expenses</b>	<b>2,587,351.85</b>
<b>Deficit from Current Operations</b>	<b>(2,545,304.85)</b>
Transfers & Subsidies From	-
<b>Deficit for the Period</b>	<b>(2,545,304.85)</b>

Prepared By:

  
**GERARDO G. YADAWON, CPA**  
 Accountant III

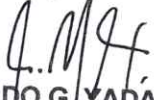
Certified Correct:

  
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 City Accountant


**CITY GOVERNMENT OF NAVOTAS**  
**NAVOTAS POLYTECHNIC COLLEGE**  
**STATEMENT OF CASH FLOWS**  
**AS OF JANUARY 31, 2024**

<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>	
<b>Cash Inflows</b>	
Collections from taxpayers	462.00
Receipts from business/service income	41,585.00
Interest Income	-
Other Receipts	18,090.00
<b>Total Cash Inflows from Operating Activities</b>	<b>60,137.00</b>
<b>Cash Outflows</b>	
Payment of expenses	1,870,128.53
Payment to suppliers & creditors	86,859.77
Payment to employees	515,050.69
Other expenses	212,794.26
<b>Total Cash Outflows from Operating Activities</b>	<b>2,684,833.25</b>
<b>Net Cash Flows from Operating Activities</b>	<b>(2,624,696.25)</b>
<b>Net Decrease in Cash</b>	<b>(2,624,696.25)</b>
<b>Cash Balance at beginning of the year</b>	<b>82,045,949.84</b>
<b>Cash Balance at end of the period</b>	<b>79,421,253.59</b>

Prepared By:

  
**GERARDO G. YADAWON, CPA**  
 Accountant III

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