



REPUBLIC OF THE PHILIPPINES
CITY GOVERNMENT OF NAVOTAS
Mariano Naval Street, Navotas City

Office of the City Accountant

October 09, 2020

MS. SUDI G. VALENCIA
City Director- DILG Navotas

MS. MA. IRISH ALOHA D. CUBILLAN
Public Information Officer

MR. RENATO REYES
MIS Chief

Dear Ms. Valencia, Ms. Cubillan and Mr. Reyes

In compliance to the full disclosure order, transparency and Seal of Good Housekeeping respectfully forwarded herewith for posting in the official Website of the City Government (MIS) and designated Bulletin Board for the Purpose (PIO), the attached copies of the Report of **SPECIAL EDUCATION FUND** for the month of **JULY 2020** to wit:

- Statement of Financial Position
- Statement of Financial Performance
- Statement of Cash Flow

For your immediate appropriate action.

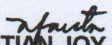
Very truly yours,

EVANGELINE P. CRUZ, CPA
City Accountant


Republic of the Philippines
City Government of Navotas
Special Education Fund
Statement of Financial Position
As of JULY 31, 2020

	2020
ASSETS	
<i>Current Assets</i>	
Cash and Cash Equivalents	185,023,250.33
Investments	4,132,907.67
Receivables	67,351,044.14
Inventories	764,281.25
Prepayments and Deferred Charges	1,729.44
Total Current Assets	257,273,212.83
<i>Non-Current Assets</i>	
Property, Plant and Equipment	170,117,954.44
Biological Assets	-
Intangible Assets	-
Total Non-Current Assets	170,117,954.44
Total Assets	427,391,167.27
LIABILITIES	
<i>Current Liabilities</i>	
Financial Liabilities	4,935,918.39
Inter-Agency Payables	513,781.03
Intra-Agency Payables	68,158.00
Trust Liabilities	436,070.75
Deferred Credits/Unearned Income	66,731,452.08
Total Current Liabilities	72,685,380.25
<i>Non-Current Liabilities</i>	
Other Payables	50,000.00
Total Non-Current Liabilities	50,000.00
Total Liabilities	72,735,380.25
NET ASSETS/EQUITY	
Government Equity	354,655,787.02
Total Liabilities and Net Assets/Equity	427,391,167.27

Prepared by:


CHRISTIAN JOY A. FAUSTINO
 Admin Assistant II


Certified Correct;


EVANGELINE P. CRUZ, CPA
 City Accountant

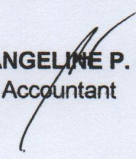
Republic of the Philippines
City Government of Navotas
Special Education Fund
Statement of Financial Performance
For the month ended JULY 31, 2020

		2020
Revenue		
Tax Revenue		102,061,347.87
Service and Business Income		71,161.47
Total Revenue		102,132,509.34
Less: Current Operating Expenses		
Personnel Services		1,031,389.84
Maintenance and Other Operating Expenses		11,520,736.64
Non-cash Expenses		11,148,865.35
Financial Expenses		1,800.00
Current Operating Expenses		23,702,791.83
Surplus (Deficit) from Current Operation		78,429,717.51
Add (Deduct):		
Transfers, Assistance and Subsidy From		
Transfers, Assistance and Subsidy To		(10,786,983.32)
Surplus(Deficit) for the period		67,642,734.19

Prepared by:


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
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
Republic of the Philippines
City Government of Navotas
Special Education Fund
Statement of Condensed Cash Flows
For the Month Ended JULY 31, 2020

		2020
Cash Flows from Operating Activities		
Cash Inflows		
Collection from taxpayers		97,864,824.71
Interest Income		71,161.47
Other Receipts		1,267,598.50
Total Cash Inflows		99,203,584.68
Cash Outflows		
Payment of expenses		-
Payments to suppliers and creditors		6,745,874.73
Payments to employees		14,103,869.31
Interest Expense		-
Other Expenses		10,816,495.97
Total Cash Outflows		31,666,240.01
Net Cash Flows from Operating Activities		67,537,344.67
Cash Flows from Investing Activities		
Cash Inflows		
Proceeds from Sale/Disposal of Property, Plant and Equipment		-
Total Cash Inflows		-
Cash Outflows		
Purchase/Construction of Investment Property		-
Purchase/Construction of Property, Plant and Equipment		3,346,205.73
Investment		-
Purchase of Bearer Biological Assets		-
Purchase of Intangible Assets		-
Grant of Loans		-
Total Cash Outflows		3,346,205.73
Net Cash Flows from Investing Activities		(3,346,205.73)
Cash Flows from Financing Activities		
Cash Inflows		
Proceeds from Issuance of Bonds		-
Proceeds from Loans		-
Total Cash Inflows		-
Cash Outflows		
Payment of Long-Term Liabilities		-
Retirement/Redemption of debt securities		-
Payment of loan amortization		-
Total Cash Outflows		-
Net Cash Flows from Financing Activities		-
Total Cash Provided by Operating, Investing and Financing Activities		64,191,138.94
Add: Cash at the Beginning of the year		120,832,111.39
Cash Balance at the End of the Year		185,023,250.33

Prepared by:


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 Admin Assistant II

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