



REPUBLIC OF THE PHILIPPINES
CITY GOVERNMENT OF NAVOTAS
Mariano Naval Street, Navotas City

Office of the City Accountant

MAY 21, 2024

MS. JENNIFER G. GALORPORT, CESE
DILG City Director

MS. MARIA IRISH ALOHA CUBILLAN
Public Information Officer

MR. RENATO REYES
ICTO Chief


Dear Ms. Galorport, Ms Cubillan and Mr. Reyes:

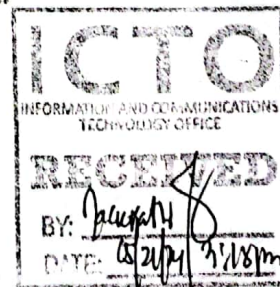
In compliance to the full disclosure order, transparency and Seal of Good Housekeeping respectfully forwarded herewith for posting in the official Website of the City Government (MIS) and designated Bulletin Board for the purpose (PIO), the attached copies and soft copies of the Report of **SPECIAL EDUCATION FUND** for the month of **APRIL 2024** to wit:

- **Statement of Financial Position**
- **Statement of Financial Performance**
- **Statement of Cash Flow**

For your immediate and appropriate action.

Very truly yours,


DENZEL A. CRUZ, CPA
Acting City Accountant



**CITY GOVERNMENT OF NAVOTAS
SPECIAL EDUCATION FUND
STATEMENTS OF FINANCIAL POSITION
AS OF APRIL 30, 2024**

	APRIL 2024
ASSETS	
Current Assets	
Cash & Cash Equivalents	125,357,976.18
Investments	3,868,069.74
Receivables	117,407,568.38
Inventories	4,661,662.00
Prepayments & Deferred Charges	4,973.12
Total Current Assets	251,300,249.42
Non-current Assets	
Property, Plant, & Equipment	224,503,363.57
Total Noncurrent Assets	224,503,363.57
TOTAL ASSETS	475,803,612.99
LIABILITIES	
Current Liabilities	
Financial Liabilities	1,594,807.76
Inter-Agency Payables	234,974.29
Intra- Agency Payables	108,742.64
Trust Liabilities	306,850.36
Deferred Special Education Tax	114,924,903.28
Other Payables	-
Total Current Liabilities	117,170,278.33
Total Noncurrent Liabilities	-
TOTAL LIABILITIES	117,170,278.33
NET ASSETS/EQUITY	
Government Equity	358,633,334.66
TOTAL LIABILITIES AND NET ASSETS/EQUITY	475,803,612.99
	(0.00)

Prepared By:

0.00

Christ
CHRISTIAN JOY A. FAUSTINO
Accounting Clerk III


Certified Correct:

Denzel
DENZEL A. CRUZ, CPA
Acting City Accountant


CITY GOVERNMENT OF NAVOTAS
SPECIAL EDUCATION FUND
STATEMENT OF FINANCIAL PERFORMANCE
AS OF APRIL 30, 2024

		APRIL 2024
INCOME		
Tax Revenue		112,003,071.00
Service & Business Income		8,494.30
Shares, Grants & Donation		-
Total Income		112,011,565.30
CURRENT OPERATING EXPENSES		
Personnel Services		430,255.00
Maintenance & Other Operating Expenses		11,767,058.04
Financial Expenses		1,800.00
Non-cash Expenses		6,373,746.54
Other Losses		135,078.80
Total Current Operating Expenses		18,707,938.38
Surplus from Current Operations		93,303,626.92
Transfers, Assistance, & Subsidies to		(3,849,937.67)
SURPLUS FOR THE PERIOD		89,453,689.25

Prepared By:


CHRISTIAN JOY A. FAUSTINO
Accounting Clerk III

Certified Correct:


DENZEL A. CRUZ, CPA
Acting City Accountant

CITY GOVERNMENT OF NAVOTAS
SPECIAL EDUCATION FUND
STATEMENT OF CASH FLOWS
AS OF APRIL 30, 2024


	APRIL 2024
CASH FLOWS FROM OPERATING ACTIVITIES	
Cash Inflows	
Collections from taxpayers	98,973,327.94
Receipts from business/service income	-
Interest Income	8,494.30
Other Receipts	34,307.60
Total Cash Inflows from Operating Activities	99,016,129.84
Cash Outflows	
Payment of expenses	4,399,370.70
Payment to suppliers & creditors	6,478,484.58
Payment to employees	2,552,991.90
Other expenses	11,715,062.74
Total Cash Outflows from Operating Activities	25,145,909.92
Net Cash Flows from Operating Activities	73,870,219.92
CASH FLOWS FROM INVESTING ACTIVITIES	
Cash Outflows	
Purchase/Construction of Property, Plant and Equipment	12,698,306.03
Total Cash Outflows from Investing Activities	12,698,306.03
Net Increase in Cash	61,171,913.89
Cash Balance at the beginning of the year	64,186,062.29
Cash Balance as of February 29, 2024	125,357,976.18

0.00

Prepared By:


CHRISTIAN JOY A. FAUSTINO
 Accounting Clerk III

Certified Correct:


DENZEL A. CRUZ, CPA
 Acting City Accountant