



REPUBLIC OF THE PHILIPPINES
CITY GOVERNMENT OF NAVOTAS
Mariano Naval Street, Navotas City

Office of the City Accountant

NOVEMBER 29, 2021

MS. SUDI G. VALENCIA
City Director- DILG Navotas

MS. MA. IRISH ALOHA D. CUBILLAN
Public Information Officer

MR. RENATO REYES
ICTO Chief

Dear Ms. Valencia, Ms. Cubillan and Mr. Reyes:

In compliance to the full disclosure order, transparency and Seal of Good Housekeeping respectfully forwarded herewith for posting in the official Website of the City Government (MIS) and designated Bulletin Board for the Purpose (PIO), the attached copies of the Report of **SPECIAL EDUCATION FUND** for the month of **OCTOBER 2021** to wit:

- **Statement of Financial Position**
- **Statement of Financial Performance**
- **Statement of Cash Flow**

For your immediate appropriate action.

Very truly yours,

EVANGELINE P. CRUZ, CPA
City Accountant




Republic of the Philippines
City Government of Navotas
Special Education Fund
Statement of Financial Position
As of OCTOBER 31, 2021


	2021
ASSETS	
<i>Current Assets</i>	
Cash and Cash Equivalents	108,315,920.37
Investments	4,144,907.67
Receivables	65,903,871.11
Prepayments and Deferred Charges	60,512.92
Total Current Assets	178,425,212.07
<i>Non-Current Assets</i>	
Property, Plant and Equipment (Net of Depreciation)	210,452,842.79
Total Non-Current Assets	210,452,842.79
Total Assets	388,878,054.86
LIABILITIES	
<i>Current Liabilities</i>	
Financial Liabilities	3,834,215.96
Inter-Agency Payables	597,708.00
Intra-Agency Payables	2,905,802.98
Trust Liabilities	579,410.25
Deferred Credits/Unearned Income	66,912,406.35
Total Current Liabilities	74,829,543.54
<i>Non-Current Liabilities</i>	
Other Payables	50,000.00
Total Non-Current Liabilities	50,000.00
Total Liabilities	74,879,543.54
NET ASSETS/EQUITY	
Government Equity	313,998,511.32
Total Liabilities and Net Assets/Equity	388,878,054.86

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Prepared by:


CHRISTIAN JOY A. FAUSTINO
Admin Assistant II

Certified Correct;


EVANGELINE P. CRUZ, CPA
City Accountant

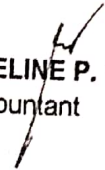
Republic of the Philippines
City Government of Navotas
Special Education Fund
Statement of Financial Performance
For the month ended OCTOBER 31, 2021

		2021
Revenue		
Tax Revenue		121,505,301.21
Service and Business Income		44,634.43
Total Revenue		121,549,935.64
Less: Current Operating Expenses		
Personnel Services		1,351,649.48
Maintenance and Other Operating Expenses		49,986,044.29
Non-cash Expenses		19,664,096.03
Financial Expenses		1,800.00
Current Operating Expenses		71,003,589.80
Surplus (Deficit) from Current Operation		50,546,345.84
Add (Deduct):		
Transfers, Assistance and Subsidy From		
Transfers, Assistance and Subsidy To		(14,876,528.57)
Surplus(Deficit) for the period		35,669,817.27

Prepared by:


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Admin Assistant II

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Republic of the Philippines
City Government of Navotas
Special Education Fund
Statement of Condensed Cash Flows
For the Month Ended OCTOBER 31, 2021

	2021
Cash Flows from Operating Activities	
<i>Cash Inflows</i>	
Collection from taxpayers	112,420,226.10
Interest Income	44,634.43
Other Receipts	3,767,101.26
Total Cash Inflows	116,231,961.79
<i>Cash Outflows</i>	
Payment of expenses	
Payments to suppliers and creditors	50,159,826.30
Payments to employees	22,105,099.02
Interest Expense	
Other Expenses	14,881,331.57
Total Cash Outflows	87,146,256.89
Net Cash Flows from Operating Activities	29,085,704.90
Cash Flows from Investing Activities	
<i>Cash Outflows</i>	
Purchase/Construction of Investment Property	
Purchase/Construction of Property, Plant and Equipment	
Investment	38,393,113.30
Purchase of Bearer Biological Assets	-
Purchase of Intangible Assets	-
Grant of Loans	-
Total Cash Outflows	38,393,113.30
Net Cash Flows from Investing Activities	(38,393,113.30)
Cash Flows from Financing Activities	
<i>Cash Inflows</i>	
Erroneous Deposit	-
Proceeds from Loans	-
Total Cash Inflows	-
<i>Cash Outflows</i>	
Erroneous Deposit	
Retirement/Redemption of debt securities	-
Payment of loan amortization	-
Total Cash Outflows	-
Net Cash Flows from Financing Activities	-
Total Cash Provided by Operating, Investing and Financing Activities	(9,307,408.40)
Add: Cash at the Beginning of the year	117,623,328.77
Cash Balance at the End of the Year	108,315,920.37

Prepared by:


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Admin Assistant II

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