



REPUBLIC OF THE PHILIPPINES
CITY GOVERNMENT OF NAVOTAS
Mariano Naval Street, Navotas City

Office of the City Accountant

OCTOBER 10, 2021

MS. SUDI G. VALENCIA
City Director- DILG Navotas

MS. MA. IRISH ALOHA D. CUBILLAN
Public Information Officer

MR. RENATO REYES
ICTO Chief


Dear Ms. Valencia, Ms. Cubillan and Mr. Reyes:

In compliance to the full disclosure order, transparency and Seal of Good Housekeeping respectfully forwarded herewith for posting in the official Website of the City Government (MIS) and designated Bulletin Board for the Purpose (PIO), the attached copies of the Report of **SPECIAL EDUCATION FUND** for the month of **JULY 2021** to wit:

- **Statement of Financial Position**
- **Statement of Financial Performance**
- **Statement of Cash Flow**

For your immediate appropriate action.

Very truly yours,


EVANGELINE P. CRUZ, CPA
City Accountant

Republic of the Philippines
City Government of Navotas
Special Education Fund
Statement of Financial Position
As of JULY 31, 2021


	2021
ASSETS	
<i>Current Assets</i>	
Cash and Cash Equivalents	140,866,945.50
Investments	4,132,907.67
Receivables	81,534,144.66
Inventories	-
Prepayments and Deferred Charges	10,079.72
Total Current Assets	226,544,077.55
<i>Non-Current Assets</i>	
Property, Plant and Equipment	197,491,194.23
Total Non-Current Assets	197,491,194.23
Total Assets	424,035,271.78
LIABILITIES	
<i>Current Liabilities</i>	
Financial Liabilities	4,671,824.34
Inter-Agency Payables	849,671.23
Intra-Agency Payables	316,274.24
Trust Liabilities	289,688.05
Deferred Credits/Unearned Income	81,399,524.46
Total Current Liabilities	87,526,982.32
<i>Non-Current Liabilities</i>	
Other Payables	50,030.00
Total Non-Current Liabilities	50,030.00
Total Liabilities	87,577,012.32
NET ASSETS/EQUITY	
Government Equity	336,458,259.46
Total Liabilities and Net Assets/Equity	424,035,271.78

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Prepared by:


CHRISTIAN JOY A. FAUSTINO
 Admin Assistant II

Certified Correct;


EVANGELINE P. CRUZ, CPA
 City Accountant

Republic of the Philippines
City Government of Navotas
Special Education Fund
Statement of Financial Performance
For the month ended JULY 31, 2021

		2021
Revenue		
Tax Revenue		105,872,525.63
Service and Business Income		30,897.27
Total Revenue		105,903,422.90
Less: Current Operating Expenses		
Personnel Services		1,002,898.67
Maintenance and Other Operating Expenses		22,163,106.17
Non-cash Expenses		13,442,653.13
Financial Expenses		1,800.00
Current Operating Expenses		36,610,457.97
Surplus (Deficit) from Current Operation		69,292,964.93
Add (Deduct):		
Transfers, Assistance and Subsidy From		
Transfers, Assistance and Subsidy To		(11,163,399.53)
Surplus(Deficit) for the period		58,129,565.40

Prepared by:

Christ
CHRISTIAN JOY A. FAUSTINO
Admin Assistant II


Certified Correct;

Evangeline
EVANGELINE P. CRUZ, CPA
City Accountant


Republic of the Philippines
City Government of Navotas
Special Education Fund
Statement of Condensed Cash Flows
For the Month Ended JULY 31, 2021

		2021
Cash Flows from Operating Activities		
Cash Inflows		
Collection from taxpayers		96,787,450.52
Interest Income		30,897.27
Other Receipts		234,689.08
Total Cash Inflows		97,053,036.87
Cash Outflows		
Payment of expenses		
Payments to suppliers and creditors		29,008,501.18
Payments to employees		15,260,302.97
Interest Expense		
Other Expenses		11,168,202.53
Total Cash Outflows		55,437,006.68
Net Cash Flows from Operating Activities		41,616,030.19
Cash Flows from Investing Activities		
Cash Inflows		
Proceeds from Sale/Disposal of Property, Plant and Equipment		-
Total Cash Inflows		-
Cash Outflows		
Purchase/Construction of Investment Property		
Purchase/Construction of Property, Plant and Equipment		18,372,413.46
Investment		
Purchase of Bearer Biological Assets		-
Purchase of Intangible Assets		-
Grant of Loans		-
Total Cash Outflows		18,372,413.46
Net Cash Flows from Investing Activities		(18,372,413.46)
Cash Flows from Financing Activities		
Cash Inflows		
Erroneous Deposit		-
Proceeds from Loans		-
Total Cash Inflows		-
Cash Outflows		
Erroneous Deposit		
Retirement/Redemption of debt securities		-
Payment of loan amortization		-
Total Cash Outflows		-
Net Cash Flows from Financing Activities		-
Total Cash Provided by Operating, Investing and Financing Activities		23,243,616.73
Add: Cash at the Beginning of the year		117,623,328.77
Cash Balance at the End of the Year		140,866,945.50

Prepared by:


CHRISTIAN JOY A. FAUSTINO
 Admin Assistant II

Certified Correct;


EVANGELINE P. CRUZ, CPA
 City Accountant