



REPUBLIC OF THE PHILIPPINES
CITY GOVERNMENT OF NAVOTAS
Mariano Naval Street, Navotas City

Office of the City Accountant

June 09, 2023

MS. JENIFER GALORPORT
City Director- DILG

MS. MA. IRISH ALOHA D. CUBILLAN
Public Information Officer

MR. RENATO REYES
MIS-Chief
This City

Dear Ms. Galorport, Ms. Cubillan and Mr. Reyes:

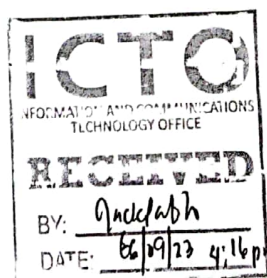
In compliance to the full disclosure order, transparency and Seal of Good Local Governance (SGLG) respectfully forwarded herewith for posting in the official website of the City Government, the attached copies of report for the 1st quarter of 2023, to wit:

- GF- Statement of Financial Position – January - March**
- GF- Statement of Financial Performance - January -March**
- GF- Statement of Cashflow – January to March**

For your immediate appropriate action, please.

Very truly yours,


EVANGELINE P. CRUZ, CPA
City Accountant



The City Government of Navotas
1052 Mariano Naval Street, Navotas City
Tele Fax No (02) 281 4080 local 342

NATIONAL CAPITAL REGION
CITY GOVERNMENT OF NAVOTAS
GENERAL FUND
STATEMENT OF FINANCIAL POSITION
As of January 31, 2023

ASSETS	
Current Assets	
Cash and Cash Equivalents	Php 538,993,815.78
Investments	267,248,722.61
Receivables	437,919,430.96
Inventories	142,651,923.93
Prepayments and Deferred Charges	11,328,195.69
Total Current Assets	Php 1,398,142,088.97
Non-Current Assets	
Investments	
Receivables	
Investment Property	9,942,796.05
Property, Plant and Equipment	2,347,961,580.63
Biological Assets	
Intangible Assets	4,640,061.32
Total Non-Current Assets	Php 2,362,544,438.00
Total Assets	Php 3,760,686,526.97
LIABILITIES	
Current Liabilities	
Financial Liabilities	Php 549,140,100.62
Inter-Agency Payables	70,854,667.07
Intra-Agency Payables	
Trust Liabilities	53,533,475.99
Deferred Credits/Unearned Income	412,890,042.98
Other Payables	4,551,673.81
Total Current Liabilities	Php 1,090,969,960.47
Non-Current Liabilities	
Financial Liabilities	Php -
Deferred Credits/Unearned Income	-
Provisions	-
Other Payables	-
Total Non-Current Liabilities	Php -
Total Liabilities	Php 1,090,969,960.47
NET ASSETS/EQUITY	
Government Equity	Php 2,669,716,566.50
Total Liabilities and Net Assets/Equity	Php 3,760,686,526.97

Prepared By:

MA. ROWENA N. TAMAYO
Management and Audit Analyst IV

Certified Correct:

EVANGELINE D. CRUZ, CPA
City Accountant

CITY GOVERNMENT OF NAVOTAS

**GENERAL FUND
STATEMENT OF FINANCIAL PERFORMANCE
For the Period Ended January 31, 2023**

Revenue		
Tax Revenue	Php	171,491,351.66
Share from Internal Revenue Collections		71,127,608.00
Other Share from National Taxes		-
Service and Business Income		23,797,409.48
Shares, Grants and Donations		4,092,175.86
Gains		
Other Income		1,196,079.16
Total Revenue	Php	271,704,624.16
Less: Current Operating Expenses		
Personnel Services	Php	19,461,018.32
Maintenance and Other Operating Expenses		17,471,806.29
Financial Expenses		1,322,861.52
Direct Cost		
Non-cash Expenses		18,627,336.35
Current Operating Expenses	Php	56,883,022.48
Surplus (Deficit) from Current Operation	Php	214,821,601.68
Add (Deduct):		
Transfers, Assistance and Subsidy From		779,196.00
Transfers, Assistance and Subsidy To		82,856.27
Surplus(Deficit) for the period	Php	215,517,941.41

Prepared By:

MA. ROWENA N. TAMAYO
Management and Audit Analyst IV

Certified Correct:

EVANGELINE P. CRUZ, CPA
City Accountant

**NATIONAL CAPITAL REGION
CITY OF NAVOTAS
GENERAL FUND
Statement of Condensed Cash Flows
For the Period Ended January 31, 2023**

Cash Flows from Operating Activities	
Cash Inflows	
Collection from taxpayers	Php 171,491,351.66
Share from Internal Revenue Allotment	71,127,608.00
Receipts from business/service income	23,790,398.16
Interest Income	7,011.32
Dividend Income	
Other Receipts	<u>17,210,326.25</u>
Total Cash Inflows	Php 283,626,695.39
Cash Outflows	
Payment of expenses	Php 23,423,845.97
Payments to suppliers and creditors	45,801,152.61
Payments to employees	32,681,455.09
Interest Expense	1,322,861.52
Other Expenses	<u>30,727,099.06</u>
Total Cash Outflows	Php 133,956,414.25
Net Cash Flows from Operating Activities	Php 149,670,281.14
Cash Flows from Investing Activities	
Cash Inflows	
Proceeds from Sale of Investment Property	Php -
Proceeds from Sale/Disposal of Property, Plant and Equipment	-
Proceeds from Sale of Non-Current Investments	-
Collection of Principal on loans to other entities	-
Total Cash Inflows	<u>Php -</u>
Cash Outflows	
Purchase/Construction of Investment Property	
Purchase/Construction of Property, Plant and Equipment	240,000.00
Investment (Time Deposit)	
Purchase of Bearer Biological Assets	
Purchase of Intangible Assets	-
Grant of Loans	
Total Cash Outflows	<u>Php 240,000.00</u>
Net Cash Flows from Investing Activities	Php (240,000.00)
Cash Flows from Financing Activities	
Cash Inflows	
Proceeds from Issuance of Bonds	Php -
Proceeds from Loans	-
Total Cash Inflows	<u>Php -</u>
Cash Outflows	
Payment of Long-Term Liabilities	Php -
Retirement/Redemption of debt securities	-
Payment of loan amortization	5,918,462.40
Total Cash Outflows	<u>Php 5,918,462.40</u>
Net Cash Flows from Financing Activities	Php (5,918,462.40)
Total Cash Provided by Operating, Investing and Financing Activities	Php 143,511,818.74
Add: Cash at the Beginning of the year	395,481,997.04
Cash Balance at the End of the Year	Php 538,993,815.78

Prepared By:

MA. ROWENA N. RAMAYO
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NATIONAL CAPITAL REGION
CITY GOVERNMENT OF NAVOTAS
GENERAL FUND
STATEMENT OF FINANCIAL POSITION
As of February 28, 2023

ASSETS	
Current Assets	
Cash and Cash Equivalents	Php 520,166,279.55
Investments	268,143,049.78
Receivables	398,085,343.02
Inventories	135,026,638.06
Prepayments and Deferred Charges	8,789,825.58
Total Current Assets	Php 1,330,211,135.99
Non-Current Assets	
Investments	
Receivables	
Investment Property	9,942,796.05
Property, Plant and Equipment	2,341,476,193.74
Biological Assets	-
Intangible Assets	9,074,173.82
Total Non-Current Assets	Php 2,360,493,163.61
Total Assets	Php 3,690,704,299.60
LIABILITIES	
Current Liabilities	
Financial Liabilities	Php 523,489,825.65
Inter-Agency Payables	69,266,892.81
Intra-Agency Payables	
Trust Liabilities	53,574,896.89
Deferred Credits/Unearned Income	350,842,689.75
Other Payables	4,316,859.38
Total Current Liabilities	Php 1,001,491,164.48
Non-Current Liabilities	
Financial Liabilities	Php -
Deferred Credits/Unearned Income	-
Provisions	
Other Payables	-
Total Non-Current Liabilities	Php -
Total Liabilities	Php 1,001,491,164.48
NET ASSETS/EQUITY	
Government Equity	Php 2,689,213,135.12
Total Liabilities and Net Assets/Equity	Php 3,690,704,299.60

Prepared By:

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CITY GOVERNMENT OF NAVOTAS

**GENERAL FUND
STATEMENT OF FINANCIAL PERFORMANCE
For the Period Ended February 28, 2023**

Revenue		
Tax Revenue	Php	233,845,615.20
Share from Internal Revenue Collections		142,255,216.00
Other Share from National Taxes		-
Service and Business Income		27,331,122.38
Shares, Grants and Donations		7,909,015.59
Gains		
Other Income		2,595,866.50
Total Revenue	Php	413,936,835.67
Less: Current Operating Expenses		
Personnel Services	Php	41,345,882.62
Maintenance and Other Operating Expenses		70,837,014.10
Financial Expenses		2,860,824.42
Direct Cost		
Non-cash Expenses		37,152,810.50
Current Operating Expenses	Php	152,196,531.64
Surplus (Deficit) from Current Operation	Php	261,740,304.03
Add (Deduct):		
Transfers, Assistance and Subsidy From		5,678,496.57
Transfers, Assistance and Subsidy To		24,697,266.62
Surplus(Deficit) for the period	Php	242,721,533.98

Prepared By:

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City Accountant

**NATIONAL CAPITAL REGION
CITY OF NAVOTAS
GENERAL FUND
Statement of Condensed Cash Flows
For the Period Ended February 28, 2023**

Cash Flows from Operating Activities	
Cash Inflows	
Collection from taxpayers	Php 220,297,671.27
Share from Internal Revenue Allotment	142,255,216.00
Receipts from business/service income	26,885,041.35
Interest Income	13,659.10
Dividend Income	
Other Receipts	37,812,548.16
Total Cash Inflows	Php 427,264,135.88
Cash Outflows	
Payment of expenses	Php 75,989,854.11
Payments to suppliers and creditors	80,838,316.49
Payments to employees	57,630,391.88
Interest Expense	2,800,966.92
Other Expenses	72,523,121.90
Total Cash Outflows	Php 289,782,651.30
Net Cash Flows from Operating Activities	Php 137,481,484.58
Cash Flows from Investing Activities	
Cash Inflows	
Proceeds from Sale of Investment Property	Php -
Proceeds from Sale/Disposal of Property, Plant and Equipment	-
Proceeds from Sale of Non-Current Investments	-
Collection of Principal on loans to other entities	-
Total Cash Inflows	Php -
Cash Outflows	
Purchase/Construction of Investment Property	
Purchase/Construction of Property, Plant and Equipment	11,324,049.76
Investment (Time Deposit)	
Purchase of Bearer Biological Assets	
Purchase of Intangible Assets	-
Grant of Loans	
Total Cash Outflows	Php 11,324,049.76
Net Cash Flows from Investing Activities	Php (11,324,049.76)
Cash Flows from Financing Activities	
Cash Inflows	
Proceeds from Issuance of Bonds	Php -
Proceeds from Loans	6,380,944.57
Total Cash Inflows	Php 6,380,944.57
Cash Outflows	
Payment of Long-Term Liabilities	Php -
Retirement/Redemption of debt securities	-
Payment of loan amortization	7,854,096.88
Total Cash Outflows	Php 7,854,096.88
Net Cash Flows from Financing Activities	Php (1,473,152.31)
Total Cash Provided by Operating, Investing and Financing Activities	Php 124,684,282.51
Add: Cash at the Beginning of the year	395,481,997.04
Cash Balance at the End of the Year	Php 520,166,279.55

Prepared By:

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NATIONAL CAPITAL REGION
CITY GOVERNMENT OF NAVOTAS
GENERAL FUND
STATEMENT OF FINANCIAL POSITION
As of March 31, 2023

ASSETS	
Current Assets	
Cash and Cash Equivalents	Php 603,469,248.19
Investments	268,143,049.78
Receivables	269,719,832.60
Inventories	138,971,446.81
Prepayments and Deferred Charges	10,750,433.00
Total Current Assets	Php 1,291,054,010.38
Non-Current Assets	
Investments	
Receivables	
Investment Property	9,942,796.05
Property, Plant and Equipment	2,370,222,812.80
Biological Assets	-
Intangible Assets	8,932,240.49
Total Non-Current Assets	Php 2,389,097,849.34
Total Assets	Php 3,680,151,859.72
LIABILITIES	
Current Liabilities	
Financial Liabilities	Php 512,536,618.98
Inter-Agency Payables	81,402,672.88
Intra-Agency Payables	
Trust Liabilities	53,575,996.89
Deferred Credits/Unearned Income	222,310,290.01
Other Payables	4,277,786.92
Total Current Liabilities	Php 874,103,365.68
Non-Current Liabilities	
Financial Liabilities	Php -
Deferred Credits/Unearned Income	-
Provisions	
Other Payables	-
Total Non-Current Liabilities	Php -
Total Liabilities	Php 874,103,365.68
NET ASSETS/EQUITY	
Government Equity	Php 2,806,048,494.04
Total Liabilities and Net Assets/Equity	Php 3,680,151,859.72

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CITY GOVERNMENT OF NAVOTAS

**GENERAL FUND
STATEMENT OF FINANCIAL PERFORMANCE
For the Period Ended March 31, 2023**

Revenue	
Tax Revenue	Php 334,998,572.11
Share from Internal Revenue Collections	213,382,824.00
Other Share from National Taxes	-
Service and Business Income	31,366,750.21
Shares, Grants and Donations	7,909,015.59
Gains	
Other Income	4,253,556.26
Total Revenue	Php 591,910,718.17
Less: Current Operating Expenses	
Personnel Services	Php 65,105,524.26
Maintenance and Other Operating Expenses	110,811,124.62
Financial Expenses	5,890,127.44
Direct Cost	
Non-cash Expenses	56,127,879.55
Current Operating Expenses	Php 237,934,655.87
Surplus (Deficit) from Current Operation	Php 353,976,062.30
Add (Deduct):	
Transfers, Assistance and Subsidy From	44,868,356.39
Transfers, Assistance and Subsidy To	39,420,504.40
Surplus(Deficit) for the period	Php 359,423,914.29

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**NATIONAL CAPITAL REGION
CITY OF NAVOTAS
GENERAL FUND
Statement of Condensed Cash Flows
For the Period Ended March 31, 2023**

Cash Flows from Operating Activities	
Cash Inflows	
Collection from taxpayers	Php 321,450,628.18
Share from Internal Revenue Allotment	213,382,824.00
Receipts from business/service income	30,860,828.17
Interest Income	73,500.11
Dividend Income	
Other Receipts	75,886,677.68
Total Cash Inflows	Php 641,654,458.14
Cash Outflows	
Payment of expenses	Php 127,120,748.90
Payments to suppliers and creditors	92,347,945.06
Payments to employees	82,788,183.00
Interest Expense	5,830,269.94
Other Expenses	95,936,031.43
Total Cash Outflows	Php 404,023,178.33
Net Cash Flows from Operating Activities	Php 237,631,279.81
Cash Flows from Investing Activities	
Cash Inflows	
Proceeds from Sale of Investment Property	Php -
Proceeds from Sale/Disposal of Property, Plant and Equipment	-
Proceeds from Sale of Non-Current Investments	-
Collection of Principal on loans to other entities	-
Total Cash Inflows	Php -
Cash Outflows	
Purchase/Construction of Investment Property	
Purchase/Construction of Property, Plant and Equipment	19,589,716.11
Investment (Time Deposit)	
Purchase of Bearer Biological Assets	
Purchase of Intangible Assets	-
Grant of Loans	
Total Cash Outflows	Php 19,589,716.11
Net Cash Flows from Investing Activities	Php (19,589,716.11)
Cash Flows from Financing Activities	
Cash Inflows	
Proceeds from Issuance of Bonds	Php -
Proceeds from Loans	6,380,944.57
Total Cash Inflows	Php 6,380,944.57
Cash Outflows	
Payment of Long-Term Liabilities	Php -
Retirement/Redemption of debt securities	-
Payment of loan amortization	16,435,257.12
Total Cash Outflows	Php 16,435,257.12
Net Cash Flows from Financing Activities	Php (10,054,312.55)
Total Cash Provided by Operating, Investing and Financing Activities	Php 207,987,251.15
Add: Cash at the Beginning of the year	395,481,997.04
Cash Balance at the End of the Year	Php 603,469,248.19

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