

REPUBLIC OF THE PHILIPPINES
CITY GOVERNMENT OF NAVOTAS
Mariano Naval Street, Navotas City

Office of the City Accountant

MAY 29, 2020

MS. SUDI G. VALENCIA
City Director – DILG Navotas

MS. MA. IRISH ALOHA D. CUBILLAN
Public Information Officer

MR. RENATO REYES
MIS Chief

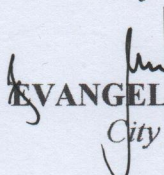
Dear Ms. Valencia, Ms. Cubillan and Mr. Reyes

In compliance to the full disclosure order, transparency and Seal of Good Housekeeping respectfully forwarded herewith for posting in the official Website of the City Government (MIS) and designated Bulletin Board for the Purpose (PIO), the attached copies of the Report of **TRUST FUND** for the month of **JANUARY and FEBRUARY 2020**, to wit:

- **Statement of Financial Position**
- **Statement of Cash Flow**

For your immediate appropriate action.

Very truly yours,


EVANGELINE P. CRUZ, CPA
City Accountant

Republic of the Philippines
City Government of Navotas
Statement of Cash Flows- Trust Fund
For the Year Ended January 31, 2020

Cash Flows from Operating Activities	
<i>Cash Inflows</i>	
Interest Income	-
Other Receipts	9,648,323.79
Total Cash Inflows	<u>9,648,323.79</u>
<i>Cash Outflows</i>	
Payments	
To suppliers and creditors	201,885.42
Other Expenses	6,558,590.77
Total Cash Outflows	<u>6,760,476.19</u>
Net Cash Flows from Operating Activities	<u>2,887,847.60</u>
Cash Flows from Investing Activities	
<i>Cash Inflows</i>	
Proceeds from Sale of Investment Property	
Total Cash Inflows	<u>-</u>
<i>Cash Outflows</i>	
Purchase/Construction of PPE	
Total Cash Outflows	<u>-</u>
Net Cash Flows from Investing Activities	<u>-</u>
Cash Flows from Financing Activities	
<i>Cash Inflows</i>	
Proceeds from Issuance of Bonds	
Total Cash Inflows	<u>-</u>
<i>Cash Outflows</i>	
Payment of Loan Amortization	
Total Cash Outflows	<u>-</u>
Net Cash Flows from Financing Activities	<u>2,887,847.60</u>
Total Cash Provided by Operating, Investing Financing Activities	
Add: Cash at the Beginning of the period	<u>98,484,732.97</u>
Cash Balance at the End of the period	<u><u>101,372,580.57</u></u>

Prepared by:

MYRA C. NICOLAS
Administrative Officer II

Certified Correct:

EVANGELINE P. CRUZ, CPA
City Accountant

Republic of the Philippines
City Government of Navotas
Statement of Financial Position - Trust Fund
For the Year Ended January 31, 2020

ASSETS

Current Assets

Cash and Cash Equivalents	101,372,580.57
Investments	
Receivables	26,720,995.14
Inventories	-
Prepayments and Deferred Charges	2,070,645.90
Total Current Assets	<u>130,164,221.61</u>

Non-Current Assets

Investments	-
Receivables	-
Property, Plant and Equipment	-
Total Non-Current Assets	<u>-</u>

Total Assets	<u>130,164,221.61</u>
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LIABILITIES

Current Liabilities

Financial Liabilities	
Inter-Agency Payables	26,359,104.85
Intra-Agency Payables	206,236.47
Trust Liabilities	56,785,664.35
Total Current Liabilities	<u>83,351,005.67</u>

Non-Current Liabilities


Other Payables	47,034,538.44
Total Non-Current Liabilities	<u>130,385,544.11</u>

NET ASSETS/EQUITY

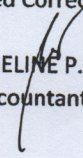
Government Equity	(221,322.50)
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Total Liabilities	<u>130,164,221.61</u>
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Prepared by:


MYRA C. NICOLAS
Administrative Officer II


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
Republic of the Philippines
City Government of Navotas
Statement of Cash Flows- Trust Fund
For the Year Ended February 28, 2020

Cash Flows from Operating Activities	
<i>Cash Inflows</i>	
Interest Income	-
Other Receipts	15,040,272.49
Total Cash Inflows	<u>15,040,272.49</u>
<i>Cash Outflows</i>	
Payments	
To suppliers and creditors	712,451.13
Other Expenses	12,581,751.89
Total Cash Outflows	<u>13,294,203.02</u>
Net Cash Flows from Operating Activities	<u>1,746,069.47</u>
Cash Flows from Investing Activities	
<i>Cash Inflows</i>	
Proceeds from Sale of Investment Property	
Total Cash Inflows	<u>-</u>
<i>Cash Outflows</i>	
Purchase/Construction of PPE	
Total Cash Outflows	<u>-</u>
Net Cash Flows from Investing Activities	<u>-</u>
Cash Flows from Financing Activities	
<i>Cash Inflows</i>	
Proceeds from Issuance of Bonds	
Total Cash Inflows	<u>-</u>
<i>Cash Outflows</i>	
Payment of Loan Amortization	
Total Cash Outflows	<u>-</u>
Net Cash Flows from Financing Activities	<u>1,746,069.47</u>
Total Cash Provided by Operating, Investing Financing Activities	
Add: Cash at the Beginning of the period	<u>98,484,732.97</u>
Cash Balance at the End of the period	<u><u>100,230,802.44</u></u>

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MYRA C. NICOLAS
Administrative Officer II

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City Accountant

Republic of the Philippines
City Government of Navotas
Statement of Financial Position - Trust Fund
For the Year Ended February 28, 2020

ASSETS

Current Assets

Cash and Cash Equivalents	100,230,802.44
Investments	
Receivables	26,664,959.43
Inventories	-
Prepayments and Deferred Charges	2,070,645.90
Total Current Assets	<u>128,966,407.77</u>

Non-Current Assets

Investments	-
Receivables	-
Property, Plant and Equipment	-
Total Non-Current Assets	<u>-</u>

Total Assets

128,966,407.77

LIABILITIES

Current Liabilities

Financial Liabilities	
Inter-Agency Payables	26,076,178.20
Intra-Agency Payables	37,912.00
Trust Liabilities	56,793,598.80
Total Current Liabilities	<u>82,907,689.00</u>

Non-Current Liabilities

Other Payables	46,809,726.94
Total Non-Current Liabilities	<u>129,717,415.94</u>


NET ASSETS/EQUITY

Government Equity	(751,008.17)
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
Total Liabilities

128,966,407.77

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