



REPUBLIC OF THE PHILIPPINES  
**CITY GOVERNMENT OF NAVOTAS**  
Mariano Naval Street, Navotas City

## *Office of the City Accountant*

December 23, 2020

**MS. SUDI G. VALENCIA**  
City Director- DILG Navotas

**MS. MA. IRISH ALOHA D. CUBILLAN**  
Public Information Officer

**MR. RENATO REYES**  
MIS Chief

Dear Ms. Valencia, Ms. Cubillan and Mr. Reyes

In compliance to the full disclosure order, transparency and Seal of Good Housekeeping respectfully forwarded herewith for posting in the official Website of the City Government (MIS) and designated Bulletin Board for the Purpose (PIO), the attached copies of the Report of **SPECIAL EDUCATION FUND** for the month of **OCTOBER 2020** to wit:

- **Statement of Financial Position**
- **Statement of Financial Performance**
- **Statement of Cash Flow**

For your immediate appropriate action.

Very truly yours,


  
**EVANGELINE P. CRUZ, CPA**  
City Accountant




Republic of the Philippines  
 City Government of Navotas  
 Special Education Fund  
 Statement of Financial Position  
 As of OCTOBER 31, 2020

		2020
<b>ASSETS</b>		
<i>Current Assets</i>		
Cash and Cash Equivalents		158,142,833.22
Investments		4,132,967.67
Receivables		63,612,714.40
Inventories		-
Prepayments and Deferred Charges		60,815.08
<b>Total Current Assets</b>		<b>225,949,270.37</b>
<i>Non-Current Assets</i>		
Property, Plant and Equipment		169,946,781.13
<b>Total Non-Current Assets</b>		<b>169,946,781.13</b>
<b>Total Assets</b>		<b>395,896,051.50</b>
<b>LIABILITIES</b>		
<i>Current Liabilities</i>		
Financial Liabilities		
Inter-Agency Payables		2,418,334.25
Intra-Agency Payables		1,344,494.35
Trust Liabilities		168,029.42
Deferred Credits/Unearned Income		191,362.20
<b>Total Current Liabilities</b>		<b>64,102,798.66</b>
<i>Non-Current Liabilities</i>		
Other Payables		50,000.00
<b>Total Non-Current Liabilities</b>		<b>50,000.00</b>
<b>Total Liabilities</b>		<b>68,275,018.88</b>
<b>NET ASSETS/EQUITY</b>		
Government Equity		327,621,032.62
<b>Total Liabilities and Net Assets/Equity</b>		<b>395,896,051.50</b>

Prepared by:

  
**CHRISTIAN JOY A. FAUSTINO**  
 Admin Assistant II


Certified Correct;

  
**EVANGELINE P. CRUZ, CPA**  
 City Accountant

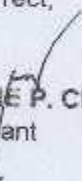
Republic of the Philippines  
 City Government of Navotas  
 Special Education Fund  
 Statement of Financial Performance  
 For the month ended OCTOBER 31, 2020

	2020
<b>Revenue</b>	
Tax Revenue	106,018,679.61
Service and Business Income	99,994.16
<b>Total Revenue</b>	<b>106,118,673.77</b>
<b>Less: Current Operating Expenses</b>	
Personnel Services	1,413,239.20
Maintenance and Other Operating Expenses	30,224,713.70
Non-cash Expenses	15,885,359.91
Financial Expenses	1,800.00
<b>Current Operating Expenses</b>	<b>47,525,112.81</b>
<b>Surplus (Deficit) from Current Operation</b>	<b>58,593,560.96</b>
Add (Deduct):	
Transfers, Assistance and Subsidy From	
Transfers, Assistance and Subsidy To	(17,985,581.17)
<b>Surplus(Deficit) for the period</b>	<b>40,607,979.79</b>

Prepared by:

  
**CHRISTIAN JOY A. FAUSTINO**  
 Admin Assistant II


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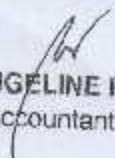
Republic of the Philippines  
 City Government of Navotas  
 Special Education Fund  
 Statement of Condensed Cash Flows  
 For the Month Ended OCTOBER 31, 2020

	2020
<b>Cash Flows from Operating Activities</b>	
<i>Cash Inflows</i>	
Collection from taxpayers	101,822,156.45
Interest Income	99,994.16
Other Receipts	2,328,133.18
<b>Total Cash Inflows</b>	<b>104,250,283.79</b>
<i>Cash Outflows</i>	
Payment of expenses	-
Payments to suppliers and creditors	21,138,732.84
Payments to employees	19,874,208.32
Interest Expense	-
Other Expenses	-
<b>Total Cash Outflows</b>	<b>21,361,299.55</b>
<b>Net Cash Flows from Operating Activities</b>	<b>62,374,240.71</b>
<b>Cash Flows from Investing Activities</b>	<b>41,876,043.08</b>
<i>Cash Inflows</i>	
Proceeds from Sale/Disposal of Property, Plant and Equipment	-
<b>Total Cash Inflows</b>	<b>-</b>
<i>Cash Outflows</i>	
Purchase/Construction of Investment Property	-
Purchase/Construction of Property, Plant and Equipment Investment	4,565,321.25
Purchase of Bearer Biological Assets	-
Purchase of Intangible Assets	-
Grant of Loans	-
<b>Total Cash Outflows</b>	<b>4,565,321.25</b>
<b>Net Cash Flows from Investing Activities</b>	<b>(4,565,321.25)</b>
<b>Cash Flows from Financing Activities</b>	
<i>Cash Inflows</i>	
Proceeds from Issuance of Bonds	-
Proceeds from Loans	-
<b>Total Cash Inflows</b>	<b>-</b>
<i>Cash Outflows</i>	
Payment of Long-Term Liabilities	-
Retirement/Redemption of debt securities	-
Payment of loan amortization	-
<b>Total Cash Outflows</b>	<b>-</b>
<b>Net Cash Flows from Financing Activities</b>	<b>-</b>
<b>Total Cash Provided by Operating, Investing and Financing Activities</b>	<b>37,310,721.83</b>
Add: Cash at the Beginning of the year	120,832,111.39
<b>Cash Balance at the End of the Year</b>	<b>158,142,833.22</b>

Prepared by:

  
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