



REPUBLIC OF THE PHILIPPINES
CITY GOVERNMENT OF NAVOTAS
Mariano Naval Street, Navotas City

Office of the City Accountant

SEPTEMBER 15, 2021

MS. SUDI G. VALENCIA
City Director- DILG Navotas

MS. MA. IRISH ALOHA D. CUBILLAN
Public Information Officer

MR. RENATO REYES
ICTO Chief


Dear Ms. Valencia, Ms. Cubillan and Mr. Reyes

In compliance to the full disclosure order, transparency and Seal of Good Housekeeping respectfully forwarded herewith for posting in the official Website of the City Government (MIS) and designated Bulletin Board for the Purpose (PIO), the attached copies of the Report of **SPECIAL EDUCATION FUND** for the month of **JUNE 2021** to wit:

- Statement of Financial Position
- Statement of Financial Performance
- Statement of Cash Flow

For your immediate appropriate action.

Very truly yours,


EVANGELINE P. CRUZ, CPA
City Accountant

Republic of the Philippines
 City Government of Navotas
 Special Education Fund
 Statement of Financial Position
 As of JUNE 30, 2021

| | 2021 |
|------------------------------------------------|-----------------------|
| ASSETS | |
| <i>Current Assets</i> | |
| Cash and Cash Equivalents | 151,148,846.44 |
| Investments | 4,132,907.67 |
| Receivables | 82,682,851.61 |
| Inventories | - |
| Prepayments and Deferred Charges | 10,069.44 |
| Total Current Assets | 237,974,675.16 |
| <i>Non-Current Assets</i> | |
| Property, Plant and Equipment | 189,634,502.31 |
| Total Non-Current Assets | 189,634,502.31 |
| Total Assets | 427,609,177.47 |
| LIABILITIES | |
| <i>Current Liabilities</i> | |
| Financial Liabilities | 832,945.34 |
| Inter-Agency Payables | 522,113.00 |
| Intra-Agency Payables | 297,249.24 |
| Trust Liabilities | 401,128.05 |
| Deferred Credits/Unearned Income | 82,518,700.41 |
| Total Current Liabilities | 84,572,136.04 |
| <i>Non-Current Liabilities</i> | |
| Other Payables | 50,030.00 |
| Total Non-Current Liabilities | 50,030.00 |
| Total Liabilities | 84,622,166.04 |
| NET ASSETS/EQUITY | |
| Government Equity | 342,987,011.43 |
| Total Liabilities and Net Assets/Equity | 427,609,177.47 |

0.00

Prepared by:

Christiano
CHRISTIAN JOY A. FAUSTINO
 Admin Assistant II

Certified Correct:

Evangeline
EVANGELINE P. CRUZ, CPA
 City Accountant

Republic of the Philippines
 City Government of Navotas
 Special Education Fund
 Statement of Financial Performance
 For the month ended JUNE 30, 2021

| | 2021 |
|-------------------------------------------------|-----------------------|
| Revenue | |
| Tax Revenue | 104,494,988.04 |
| Service and Business Income | 30,897.27 |
| Total Revenue | 104,525,885.31 |
| Less: Current Operating Expenses | |
| Personnel Services | 887,688.54 |
| Maintenance and Other Operating Expenses | 20,729,704.06 |
| Non-cash Expenses | 11,310,466.05 |
| Financial Expenses | 1,800.00 |
| Current Operating Expenses | 32,429,658.65 |
| Surplus (Deficit) from Current Operation | 72,096,226.66 |
| Add (Deduct): | |
| Transfers, Assistance and Subsidy From | |
| Transfers, Assistance and Subsidy To | (7,437,909.29) |
| Surplus(Deficit) for the period | 64,658,317.37 |

Prepared by:


CHRISTIAN JOY A. FAUSTINO
 Admin Assistant II


Certified Correct:


EVANGELJINE P. CRUZ, CPA
 City Accountant

Republic of the Philippines
 City Government of Navotas
 Special Education Fund
 Statement of Condensed Cash Flows
 For the Month Ended JUNE 30, 2021

| | 2021 |
|-----------------------------------------------------------------------------|------------------------|
| Cash Flows from Operating Activities | |
| <i>Cash Inflows</i> | |
| Collection from taxpayers | 95,409,912.93 |
| Interest Income | 30,897.27 |
| Other Receipts | 204,168.36 |
| Total Cash Inflows | 95,644,978.56 |
| <i>Cash Outflows</i> | |
| Payment of expenses | 29,133,287.51 |
| Payments to suppliers and creditors | 13,322,047.63 |
| Payments to employees | |
| Interest Expense | 7,441,712.29 |
| Other Expenses | 49,897,047.43 |
| Total Cash Outflows | 45,747,931.13 |
| Net Cash Flows from Operating Activities | |
| Cash Flows from Investing Activities | |
| <i>Cash Inflows</i> | |
| Proceeds from Sale/Disposal of Property, Plant and Equipment | - |
| Total Cash Inflows | - |
| <i>Cash Outflows</i> | |
| Purchase/Construction of Investment Property | |
| Purchase/Construction of Property, Plant and Equipment Investment | 12,222,413.46 |
| Purchase of Bearer Biological Assets | - |
| Purchase of Intangible Assets | - |
| Grant of Loans | 12,222,413.46 |
| Total Cash Outflows | (12,222,413.46) |
| Net Cash Flows from Investing Activities | |
| Cash Flows from Financing Activities | |
| <i>Cash Inflows</i> | |
| Erroneous Deposit | - |
| Proceeds from Loans | - |
| Total Cash Inflows | - |
| <i>Cash Outflows</i> | |
| Erroneous Deposit | - |
| Retirement/Redemption of debt securities | - |
| Payment of loan amortization | - |
| Total Cash Outflows | - |
| Net Cash Flows from Financing Activities | |
| Total Cash Provided by Operating, Investing and Financing Activities | 33,525,517.67 |
| Add: Cash at the Beginning of the year | 117,623,328.77 |
| Cash Balance at the End of the Year | 151,148,846.44 |

Prepared by:


CHRISTIAN JOY A. FAUSTINO
 Admin Assistant II

Certified Correct;


EVANGELINE P. CRUZ, CPA
 City Accountant