

MIS



REPUBLIC OF THE PHILIPPINES
CITY GOVERNMENT OF NAVOTAS
Mariano Naval Street, Navotas City

Office of the City Accountant

July 11, 2022

MS. SUDI G. VALENCIA

City Director
DILG Navotas

MS MARIA IRISH ALOHA D. CUBILLAN

Public Information Officer

MR. RENATO REYES

Acting MIS Chief

Dear Ms. Valencia, Ms. Cubilan and Mr. Reyes,

In compliance to the full disclosure order, transparency and Seal of Good Housekeeping respectfully forwarded herewith for posting in the official website of the City Government (MIS) and designated Bulletin Board for the purpose (PIO), the attached copies of the Reports for the month of **April and May 2022**, to wit:

Statement of Financial Position
Statement of Financial Performance
Statement of Condensed Cash Flow

Thank you very much.

Very truly yours,

EVANGELINE P. CRUZ, CPA

City Accountant



The City Government of Navotas
1052 Mariano Naval Street, Navotas City
Tele Fax No (02) 281 4080 local 342

NATIONAL CAPITAL REGION
CITY GOVERNMENT OF NAVOTAS
GENERAL FUND
STATEMENT OF FINANCIAL POSITION
As of April 30, 2022

ASSETS	
Current Assets	
Cash and Cash Equivalents	Php 539,782,624.39
Investments	264,607,949.91
Receivables	139,833,872.74
Inventories	171,059,842.12
Prepayments and Deferred Charges	19,696,327.42
Total Current Assets	Php 1,134,980,616.58
Non-Current Assets	
Investments	
Receivables	
Investment Property	25,795,340.77
Property, Plant and Equipment	2,328,433,352.98
Biological Assets	-
Intangible Assets	27,570,057.15
Total Non-Current Assets	Php 2,381,798,750.90
Total Assets	Php 3,516,779,367.48
LIABILITIES	
Current Liabilities	
Financial Liabilities	Php 64,222,497.40
Inter-Agency Payables	110,061,172.38
Trust Liabilities	4,404,076.40
Deferred Credits/Unearned Income	134,563,729.33
Total Current Liabilities	Php 313,251,475.51
Non-Current Liabilities	
Financial Liabilities	Php 427,017,937.00
Deferred Credits/Unearned Income	-
Provisions	
Other Payables	4,951,720.90
Total Non-Current Liabilities	Php 431,969,657.90
Total Liabilities	Php 745,221,133.41
NET ASSETS/EQUITY	
Government Equity	Php 2,771,558,234.07
Total Liabilities and Net Assets/Equity	Php 3,516,779,367.48

Prepared By:

MA. ROWENA N. TAMAYO
Management and Audit Analyst IV

Certified Correct:

EVANGELINE P. CRUZ, CPA
City Accountant

CITY GOVERNMENT OF NAVOTAS

GENERAL FUND

STATEMENT OF FINANCIAL PERFORMANCE

For the Period Ended April 30, 2022

Revenue		
Tax Revenue	Php	328,992,286.68
Share from Internal Revenue Collections		334,120,152.00
Other Share from National Taxes		
Service and Business Income		30,151,563.99
Shares, Grants and Donations		286,802,862.64
Gains		
Other Income		4,442,176.02
Total Revenue	Php	984,509,041.33
Less: Current Operating Expenses		
Personnel Services	Php	86,912,282.22
Maintenance and Other Operating Expenses		222,030,608.68
Financial Expenses		5,338,403.44
Direct Cost		
Non-cash Expenses		75,885,679.90
Current Operating Expenses	Php	390,166,974.24
Surplus (Deficit) from Current Operation	Php	594,342,067.09
Add (Deduct):		
Transfers, Assistance and Subsidy From		22,657,800.88
Transfers, Assistance and Subsidy To		54,982,707.60
Surplus(Deficit) for the period	Php	562,017,160.37

Prepared By:

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**NATIONAL CAPITAL REGION
CITY OF NAVOTAS
GENERAL FUND
Statement of Condensed Cash Flows
For the Period Ended April 30, 2022**

Cash Flows from Operating Activities	
Cash Inflows	
Collection from taxpayers	Php 311,777,540.83
Share from Internal Revenue Allotment	334,120,152.00
Receipts from business/service income	29,726,909.19
Interest Income	75,221.09
Dividend Income	
Other Receipts	67,458,403.70
Total Cash Inflows	Php 743,158,226.81
Cash Outflows	
Payment of expenses	Php 123,744,459.27
Payments to suppliers and creditors	161,948,731.72
Payments to employees	91,412,599.48
Interest Expense	5,208,857.44
Other Expenses	202,077,946.29
Total Cash Outflows	Php 584,392,594.20
Net Cash Flows from Operating Activities	Php 158,765,632.61
Cash Flows from Investing Activities	
Cash Inflows	
Proceeds from Sale of Investment Property	Php -
Proceeds from Sale/Disposal of Property, Plant and Equipment	-
Proceeds from Sale of Non-Current Investments	-
Collection of Principal on loans to other entities	-
Total Cash Inflows	Php -
Cash Outflows	
Purchase/Construction of Investment Property	
Purchase/Construction of Property, Plant and Equipment	73,520,391.62
Investment (Time Deposit)	
Purchase of Bearer Biological Assets	
Purchase of Intangible Assets	
Grant of Loans	-
Total Cash Outflows	Php 73,520,391.62
Net Cash Flows from Investing Activities	Php (73,520,391.62)
Cash Flows from Financing Activities	
Cash Inflows	
Proceeds from Issuance of Bonds	Php -
Proceeds from Loans	15,672,608.11
Total Cash Inflows	Php 15,672,608.11
Cash Outflows	
Payment of Long-Term Liabilities	
Retirement/Redemption of debt securities	Php -
Payment of loan amortization	-
Total Cash Outflows	Php 22,353,719.52
Net Cash Flows from Financing Activities	Php 22,353,719.52
Total Cash Provided by Operating, Investing and Financing Activities	Php (6,681,111.41)
Add: Cash at the Beginning of the year	Php 78,564,129.58
Cash Balance at the End of the Year	Php 461,218,494.81
	Php 539,782,624.39

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NATIONAL CAPITAL REGION
CITY GOVERNMENT OF NAVOTAS
GENERAL FUND
STATEMENT OF FINANCIAL POSITION
As of May 31, 2022

ASSETS	
Current Assets	
Cash and Cash Equivalents	Php 440,756,484.51
Investments	264,607,949.91
Receivables	161,350,233.51
Inventories	149,421,540.37
Prepayments and Deferred Charges	14,848,640.69
Total Current Assets	Php 1,030,984,848.99
Non-Current Assets	
Investments	
Receivables	
Investment Property	9,942,796.05
Property, Plant and Equipment	2,368,383,149.31
Biological Assets	-
Intangible Assets	27,570,057.15
Total Non-Current Assets	Php 2,405,896,002.51
Total Assets	Php 3,436,880,851.50
LIABILITIES	
Current Liabilities	
Financial Liabilities	Php 54,377,456.37
Inter-Agency Payables	82,186,600.38
Trust Liabilities	4,460,406.40
Deferred Credits/Unearned Income	153,284,949.56
Total Current Liabilities	Php 294,309,412.71
Non-Current Liabilities	
Financial Liabilities	Php 437,624,261.76
Deferred Credits/Unearned Income	-
Provisions	
Other Payables	3,815,852.22
Total Non-Current Liabilities	Php 441,440,113.98
Total Liabilities	Php 735,749,526.69
NET ASSETS/EQUITY	
Government Equity	Php 2,701,131,324.81
Total Liabilities and Net Assets/Equity	Php 3,436,880,851.50

Prepared By:

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CITY GOVERNMENT OF NAVOTAS

**GENERAL FUND
STATEMENT OF FINANCIAL PERFORMANCE
For the Period Ended May 31, 2022**

Revenue	
Tax Revenue	Php 338,966,631.42
Share from Internal Revenue Collections	417,650,190.00
Other Share from National Taxes	
Service and Business Income	32,015,652.09
Shares, Grants and Donations	306,968,808.43
Gains	
Other Income	5,488,363.02
Total Revenue	Php 1,101,089,644.96
Less: Current Operating Expenses	
Personnel Services	Php 123,944,332.12
Maintenance and Other Operating Expenses	294,107,466.88
Financial Expenses	6,277,595.93
Direct Cost	
Non-cash Expenses	93,560,845.22
Current Operating Expenses	Php 517,890,240.15
Surplus (Deficit) from Current Operation	Php 583,199,404.81
Add (Deduct):	
Transfers, Assistance and Subsidy From	28,756,830.86
Transfers, Assistance and Subsidy To	86,682,465.61
Surplus(Deficit) for the period	Php 525,273,770.06

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**NATIONAL CAPITAL REGION
CITY OF NAVOTAS
GENERAL FUND
Statement of Condensed Cash Flows
For the Period Ended May 31, 2022**

Cash Flows from Operating Activities	
Cash Inflows	
Collection from taxpayers	Php 321,751,452.71
Share from Internal Revenue Allotment	417,650,190.00
Receipts from business/service income	31,585,209.83
Interest Income	81,008.55
Dividend Income	
Other Receipts	85,523,135.24
Total Cash Inflows	Php 856,590,996.33
Cash Outflows	
Payment of expenses	Php 193,006,108.48
Payments to suppliers and creditors	181,801,082.71
Payments to employees	127,914,687.51
Interest Expense	6,053,984.93
Other Expenses	246,368,782.19
Total Cash Outflows	Php 755,144,645.82
Net Cash Flows from Operating Activities	Php 101,446,350.51
Cash Flows from Investing Activities	
Cash Inflows	
Proceeds from Sale of Investment Property	Php -
Proceeds from Sale/Disposal of Property, Plant and Equipment	-
Proceeds from Sale of Non-Current Investments	-
Collection of Principal on loans to other entities	-
Total Cash Inflows	Php -
Cash Outflows	
Purchase/Construction of Investment Property	
Purchase/Construction of Property, Plant and Equipment	125,833,574.16
Investment (Time Deposit)	
Purchase of Bearer Biological Assets	
Purchase of Intangible Assets	
Grant of Loans	-
Total Cash Outflows	Php 125,833,574.16
Net Cash Flows from Investing Activities	Php (125,833,574.16)
Cash Flows from Financing Activities	
Cash Inflows	
Proceeds from Issuance of Bonds	Php -
Proceeds from Loans	28,214,567.35
Total Cash Inflows	Php 28,214,567.35
Cash Outflows	
Payment of Long-Term Liabilities	
Retirement/Redemption of debt securities	Php -
Payment of loan amortization	-
Total Cash Outflows	Php 24,289,354.00
Net Cash Flows from Financing Activities	Php 3,925,213.35
Total Cash Provided by Operating, Investing and Financing Activities	Php 3,925,213.35
Add: Cash at the Beginning of the year	Php (20,462,010.30)
Cash Balance at the End of the Year	Php 440,756,484.51

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