



REPUBLIC OF THE PHILIPPINES
CITY GOVERNMENT OF NAVOTAS
Mariano Naval Street, Navotas City

Office of the City Accountant

14 June 2023

MS. JENIFER G. GALORPORT, CESE
DILG City Director

MR. RODERIC R. RAÑESES
Acting City Treasurer

MS. SUSANA N. GONZALES
City Budget Officer

ENGR. RENATO S. REYES
ICT Officer

ENGR. RUFINO M. SERRANO
City Planning and Development Officer

Greetings!

In compliance to the full disclosure order, transparency, and Seal of Good Financial Housekeeping, respectfully forwarded through email, are soft copies of the **FINANCIAL STATEMENTS** of **NAVOTAS CITY HOSPITAL** and **NAVOTAS POLYTECHNIC COLLEGE** as of **March 31, 2023 (1st Quarter CY 2023)**.

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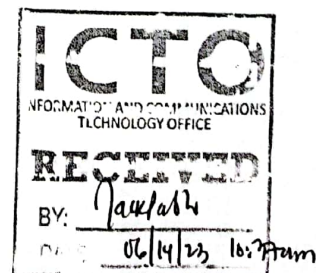
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For your immediate and appropriate action.

Respectfully yours,

EVANGELINE P. CRUZ, CPA
City Accountant



CITY GOVERNMENT OF NAVOTAS
NAVOTAS CITY HOSPITAL
STATEMENT OF FINANCIAL POSITION
AS OF MARCH 31, 2023

ASSETS

Current Assets

Cash & Cash Equivalents	310,664,646.39
Investments	6,368.00
Receivables	2,812,474.21
Inventories	38,688,135.95
Prepayments & Deferred Charges	1,204,442.42
Total Current Assets	353,376,066.97

Noncurrent Assets

Property, Plant, & Equipment	407,769,895.20
Intangible Assets	4,261,647.51
Total Noncurrent Assets	412,031,542.71

TOTAL ASSETS **765,407,609.68**

LIABILITIES

Current Liabilities

Financial Liabilities	10,672,946.94
Inter-Agency Payables	2,112,981.32
Intra-Agency Payables	4,853,079.24
Trust Liabilities	2,294,158.34
Other Payables	7,379,585.87
Total Current Liabilities	27,312,751.71

TOTAL LIABILITIES **27,312,751.71**

NET ASSETS/EQUITY

Government Equity **738,094,857.97**

TOTAL LIABILITIES AND NET ASSETS/EQUITY **765,407,609.68**

Prepared By:


DENZEL A. CRUZ
 Accountant II

Certified Correct:


EVANGELINE P. CRUZ, CPA
 City Accountant

CITY GOVERNMENT OF NAVOTAS
NAVOTAS CITY HOSPITAL
STATEMENT OF FINANCIAL PERFORMANCE
AS OF MARCH 31, 2023

Revenue	
Tax Revenue	257,356.60
Service & Business Income	9,374,705.84
Other Income	367,971.11
Total Revenue	10,000,033.55

Current Operating Expenses	
Personnel Services	9,062,357.01
Maintenance & Other Operating Expenses	29,008,114.35
Financial Expenses	3,000.00
Non-cash Expenses	8,195,226.76
Total Current Operating Expenses	46,268,698.12

Deficit from Current Operations	(36,268,664.57)
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Transfers & Subsidies From	36,806,714.76
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Surplus for the Period	538,050.19
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Accountant II

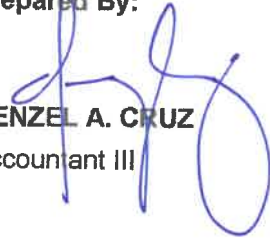
Certified Correct:


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CITY GOVERNMENT OF NAVOTAS
NAVOTAS CITY HOSPITAL
STATEMENT OF CASH FLOWS
AS OF MARCH 31, 2023

Cash Flows From Operating Activities	
Cash Inflows	
Collections from taxpayers	257,356.60
Receipts from business/service income	777,593.51
Interest Income	32,249.50
Other receipts	67,619,732.11
Total Cash Inflows	68,686,931.72
Cash Outflows	
Payment of expenses	22,868,306.94
Payment to suppliers & creditors	40,105,582.18
Payment to employees	6,331,125.08
Other expenses	6,484,330.74
Total Cash Outflows	75,789,344.94
Net Cash Flows from Operating Activities	(7,102,413.22)
Cash Flows From Investing Activities	
Cash Outflows	
Purchase/construction of property, plant, & equipment	595,000.00
Total Cash Outflows	595,000.00
Net Cash Flows from Investing Activities	(595,000.00)
Total Cash Flows Provided by Operating & Investing Activities	(7,697,413.22)
Cash Balance at beginning of the year	318,362,059.61
Cash Balance at end of the period	310,664,646.39

Prepared By:


DENZEL A. CRUZ
Accountant III

Certified Correct:


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City Accountant

CITY GOVERNMENT OF NAVOTAS
NAVOTAS POLYTECHNIC COLLEGE
STATEMENT OF FINANCIAL POSITION
AS OF MARCH 31, 2023

ASSETS	
Current Assets	
Cash & Cash Equivalents	80,145,680.95
Receivables	1,798,605.15
Inventories	647,499.26
Prepayments & Deferred Charges	115,500.00
Total Current Assets	82,707,285.36
Noncurrent Assets	
Property, Plant, & Equipment	2,390,367.42
Total Noncurrent Assets	2,390,367.42
TOTAL ASSETS	85,097,652.78
LIABILITIES	
Current Liabilities	
Financial Liabilities	-
Inter-Agency Payables	2,286,341.60
Trust Liabilities	24,975.77
Other Payables	130,267.00
Total Current Liabilities	2,441,584.37
TOTAL LIABILITIES	2,441,584.37
NET ASSETS/EQUITY	
Government Equity	82,656,068.41
TOTAL LIABILITIES AND NET ASSETS/EQUITY	85,097,652.78

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CITY GOVERNMENT OF NAVOTAS
NAVOTAS POLYTECHNIC COLLEGE
STATEMENT OF FINANCIAL PERFORMANCE
AS OF MARCH 31, 2023

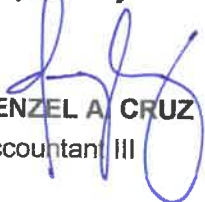
Revenue	
Tax Revenue	4,327.50
Service & Business Income	1,419,496.22
Total Revenue	1,423,823.72

Current Operating Expenses	
Personnel Services	1,377,506.80
Maintenance & Other Operating Expenses	4,444,296.37
Non-cash Expenses	376,726.13
Total Current Operating Expenses	6,198,529.30


Deficit from Current Operations	(4,774,705.58)
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Surplus for the Period	3,071,622.67
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CITY GOVERNMENT OF NAVOTAS
NAVOTAS POLYTECHNIC COLLEGE
STATEMENT OF CASH FLOWS
AS OF MARCH 31, 2023

CASH FLOWS FROM OPERATING ACTIVITIES

Cash Inflows

Collections from taxpayers	4,327.50
Receipts from business/service income	1,420,090.00
Interest Income	7,991.22
Other Receipts	8,299,564.25
Total Cash Inflows from Operating Activities	9,731,972.97

Cash Outflows

Payment of expenses	4,352,084.59
Payment to suppliers & creditors	388,328.49
Payment to employees	1,527,856.92
Other expenses	1,819,903.89
Total Cash Outflows from Operating Activities	8,088,173.89

Net Cash Flows from Operating Activities **1,643,799.08**

Net Increase in Cash **1,643,799.08**

Cash Balance at beginning of the year **78,501,881.87**

Cash Balance at end of the period **80,145,680.95**

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