

**CITY GOVERNMENT OF NAVOTAS**  
**BALANCE SHEET**  
**Navotas Polytechnic College**  
**As of March 31,2011**

|  |                         |
|--|-------------------------|
| <b>ASSETS</b>                                  |                         |
| <b>CURRENT ASSETS</b>                          |                         |
| <b>CASH</b>                                    |                         |
| Cash on Hand                                   |                         |
| Cash in Vault                                  | Php 17,630.00           |
| Payroll Fund                                   | 13,624.98               |
| Cash in Banks - Local Currency                 |                         |
| Cash in Bank - Local Currency, Current Account | 1,099,102.64            |
| Total Cash                                     | Php 1,130,357.62        |
| <b>RECEIVABLES</b>                             |                         |
| <b>INTRA-AGENCY RECEIVABLES</b>                |                         |
| Due from Other Funds                           | Php 51,021.65           |
| <b>OTHER RECEIVABLES</b>                       |                         |
| Advances to Officers and Employees             | Php 35,625.02           |
| Total Receivables                              | Php 86,646.67           |
| <b>TOTAL ASSETS</b>                            | <b>Php 1,217,004.29</b> |
| <b>LIABILITIES</b>                             |                         |
| <b>CURRENT LIABILITIES</b>                     |                         |
| <b>Payables Accounts</b>                       |                         |
| Accounts Payable                               | Php -                   |
| Due to Officers and Employees                  | -                       |
| <b>Inter-Agency Payables</b>                   |                         |
| Due to BIR                                     | 44,103.93               |
| Due to GSIS                                    | 77,156.16               |
| Due to PAG-IBIG                                | 7,200.00                |
| Due to PHILHEALTH                              | 6,675.00                |
| Due to Other NGAs                              | -                       |
| Due to LGUs                                    | -                       |
| <b>Intra-Agency Payables</b>                   |                         |
| Due to Other Funds                             | 23,000.00               |
| <b>Other Liability Accounts</b>                |                         |
| Guaranty Deposits Payable                      | -                       |
| Performance/Bidders/Bail Bonds Payable         | -                       |
| Other Payables                                 | 10,009.00               |
| Total Current Liabilities                      | Php 168,144.09          |
| <b>TOTAL LIABILITIES</b>                       | <b>Php 168,144.09</b>   |
| <b>EQUITY</b>                                  |                         |
| Government Equity - Beg.                       | Php -                   |
| Adjustment to Beg. Bal.                        | -                       |
| Adjusted Beg. Bal.                             | Php -                   |
| <b>Add: Retained Operating Surplus</b>         |                         |
| Current Operations                             | Php 1,048,860.20        |
| Prior Years Adjustments                        |                         |
| <b>Less: Transfer to Registry</b>              |                         |
| Public Infrastructures                         | -                       |
| Prior Years Adjustments                        | -                       |
| Government Equity , December 31,2010           | Php 1,048,860.20        |
| <b>TOTAL LIABILITIES AND EQUITY</b>            | <b>Php 1,217,004.29</b> |