

CITY GOVERNMENT OF NAVOTAS
BALANCE SHEET
Navotas Polytechnic College
As of December 31, 2011

ASSETS	
CURRENT ASSETS	
CASH	
Cash on Hand	
Cash in Vault	Php 288,410.00
Cash in Banks - Local Currency	
Cash in Bank - Local Currency, Current Account	3,175,026.49
Total Cash	Php 3,463,436.49
RECEIVABLES	
INTRA-AGENCY RECEIVABLES	
Due from Other Funds	Php 50,271.65
OTHER RECEIVABLES	
Advances to Officers and Employees	
Total Receivables	Php 50,271.65
TOTAL CURRENT ASSETS	Php 3,513,708.14
PROPERTY, PLANT AND EQUIPMENT (Net of Depreciation)	
OFFICE EQUIPMENT, FURNITURE AND FIXTURES	
Furniture and Fixtures	Php 40,950.00
Library Books	57,445.00
Total Office Equipment, Furniture and Fixtures	Php 98,395.00
OTHER PROPERTY, PLANT AND EQUIPMENT	
Other Property, Plant and Equipment	Php 8,400.00
Total Other Property, Plant and Equipment	Php 8,400.00
TOTAL ASSETS	Php 3,620,503.14
LIABILITIES	
CURRENT LIABILITIES	
Payables Accounts	
Accounts Payable	Php 569,601.70
Due to Officers and Employees	-
Inter-Agency Payables	
Due to BIR	21,178.68
Due to GSIS	310,853.05
Due to PAG-IBIG	4,909.74
Due to PHILHEALTH	5,300.00
Due to Other NGAs	
Due to LGUs	-
Intra-Agency Payables	
Due to Other Funds	83,046.45
Other Liability Accounts	
Guaranty Deposits Payable	-
Performance/Bidders/Bail Bonds Payable	-
Other Payables	92,388.57
Total Current Liabilities	Php 1,087,278.19
TOTAL LIABILITIES	Php 1,087,278.19
EQUITY	
Government Equity - Beg.	Php -
Adjustment to Beg. Bal.	-
Adjusted Beg. Bal.	Php -
Add: Retained Operating Surplus	
Current Operations	Php 2,583,224.95
Prior Years Adjustments	
Less: Transfer to Registry	
Public Infrastructures	-
Prior Years Adjustments	50,000.00
Government Equity, End	Php 2,533,224.95
TOTAL LIABILITIES AND EQUITY	Php 3,620,503.14