

REPUBLIC OF THE PHILIPPINES
DETAILED - STATEMENT OF INCOME AND EXPENSES
NAVOTAS POLYTECHNIC COLLEGE
As of June 30, 2011

TAX REVENUE	
GENERAL INCOME ACCOUNTS	
Permits and Licenses	
Registration Fees	Php 526,470.00
Service Income	
Athletic and Cultural Fees	Php 261,500.00
Clearance and Certification Fees	-
Diploma and Graduation Fees	62,930.00
Garbage Fees	-
Inspection Fees	-
Medical, Dental and Laboratory Fees	130,390.00
Toll and Terminal Fees	-
Transcript of Records Fees	85,440.00
Other Service Income	907,560.00
Fines and Penalties - Service income	9,900.00
Total Service Income	Php 1,457,720.00
Business Income	
Rent Income	15,000.00
Tuition Fees	2,782,231.00
Interest Income	4,647.94
Fines and Penalties - Business Income	-
Total Business Income	Php 2,801,878.94
TOTAL OPERATING INCOME	Php 4,786,068.94
EXPENSES	
PERSONAL SERVICES	
Salaries and Wages	
Salaries and Wages - Regular	Php 633,498.00
Salaries and Wages - Casual	-
Salaries and Wages - Contractual	-
Other Compensation	
Personnel Economic Relief Allowance (PERA)	70,000.00
Clothing Allowance	63,000.00
Honoraria	62,000.00
Overtime and Night Pay	66,379.38
Cash Gift	37,500.00
Year End Bonus	59,635.50
Personnel Benefits Contributions	-
Life and Retirement Insurance Contributions	76,019.76
PAG-IBIG Contributions	8,600.00
PHILHEALTH Contributions	7,800.00
ECC Contributions	3,572.16
Other Personnel Benefits	
Terminal Leave Benefits	-
Other Personnel Benefits	-
Total Personal Services	Php 1,088,004.80
MAINTENANCE AND OTHER OPERATING EXPENSES	
Supplies and Materials Expenses	
Office Supplies Expenses	Php 1,400.00

Utility Expenses	-
Water Expenses	179,206.03
Electricity Expenses	377,212.52
Communication Expenses	
Telephone Expenses - Landline	81,733.00
Professional Service	
Consultancy Services	-
Environment/Sanitary Services	-
General Services	3,381,211.72
Other Maintenance and Operating Expenses	
Other Maintenance and Operating Expenses	37,750.00
Total Maintenance and Other Operating Expenses	Php 4,058,513.27
FINANCIAL EXPENSES	
Bank Charges	Php 1,050.00
Total Financial Expenses	Php 1,050.00
TOTAL EXPENSES	Php 5,147,568.07
INCOME FROM OPERATIONS	Php (361,499.13)
Income before Subsidies, Donations and Extraordinary Items	Php (361,499.13)
Add: Subsidy from Other Funds	3,000,000.00
NET INCOME	Php 2,638,500.87