

CITY GOVERNMENT OF NAVOTAS
BALANCE SHEET
Navotas Polytechnic College
As of June 30, 2011

ASSETS	
CURRENT ASSETS	
CASH	
Cash on Hand	
Cash in Vault	Php 48,000.00
Payroll Fund	33,209.37
Cash in Banks - Local Currency	
Cash in Bank - Local Currency, Current Account	2,863,314.31
Total Cash	Php 2,944,523.68
RECEIVABLES	
INTRA-AGENCY RECEIVABLES	
Due from Other Funds	Php 1,021.65
OTHER RECEIVABLES	
Advances to Officers and Employees	Php 35,625.02
Total Receivables	Php 36,646.67
TOTAL ASSETS	Php 2,981,170.35
LIABILITIES	
CURRENT LIABILITIES	
Payables Accounts	
Accounts Payable	Php -
Due to Officers and Employees	-
Inter-Agency Payables	
Due to BIR	64,894.10
Due to GSIS	160,608.38
Due to PAG-IBIG	10,600.00
Due to PHILHEALTH	15,600.00
Due to Other NGAs	
Due to LGUs	-
Intra-Agency Payables	
Due to Other Funds	23,000.00
Other Liability Accounts	-
Guaranty Deposits Payable	-
Performance/Bidders/Bail Bonds Payable	-
Other Payables	117,967.00
Total Current Liabilities	Php 392,669.48
TOTAL LIABILITIES	Php 392,669.48
EQUITY	
Government Equity - Beg.	Php -
Adjustment to Beg. Bal.	-
Adjusted Beg. Bal.	Php -
Add: Retained Operating Surplus	
Current Operations	Php 2,638,500.87
Prior Years Adjustments	
Less: Transfer to Registry	
Public Infrastructures	-
Prior Years Adjustments	50,000.00
Government Equity , December 31,2010	Php 2,588,500.87
TOTAL LIABILITIES AND EQUITY	Php 2,981,170.35