

Republic of the Philippines
City Government of Navotas
DETAILED STATEMENT OF INCOME AND EXPENSES
SPECIAL EDUCATION FUND
As of September 30, 2011

	2011
TAX REVENUE	
Local Taxes	
Business Tax	-
Special Education Tax	63,157,325.01
Less: Discount on Special Education Tax	(4,064,160.75)
Total Local Taxes	59,093,164.26
GENERAL INCOME ACCOUNTS	
Other Income	
Interest Income	150,221.84
Total Other Income	150,221.84
TOTAL OPERATING INCOME	59,243,386.10
EXPENSES	
PERSONAL SERVICES	
Salaries and Wages	
Salaries and Wages - Casual	2,511,540.67
Salaries and Wages - Contractual	3,074,968.82
Other Compensation	
Personal Economic Relief Allowance (PERA)	10,230,164.73
Additional Compensation (ADCOM)	-
Clothing/Uniform Allowance	198,000.00
Honoraria	356,869.00
Overtime and Night Pay	-
Cash Gift	117,500.00
Year End Bonus	64,387.50
Personnel Benefits Contributions	
Life and Retirement Insurance Contribution	335,460.60
PAG-IBIG Contribution	45,500.00
PHILHEALTH Contribution	33,062.50
ECC Contribution	22,241.25
Other Personnel Benefits	
Other Personnel Benefits	90,605.00
Total Personal Services	17,080,300.07
MAINTENANCE AND OTHER OPERATING EXPENSES	
Training and Scholarship Expenses	
Training Expenses	146,647.36
Supplies and Materials Expenses	
Office Supplies Expense	-
Repairs and Maintenance	
Buildings	
Repairs and Maintenance - School Building	-
Non-Cash-Expenses	
Depreciation	
Office Equipment, Furniture and Fixtures	
Depreciation - Office Equipment	-
Other Maintenance and Operating Expenses	
Other Maintenance and Operating Expenses	1,010,160.00
Bank Charges	1,750.00
TOTAL OPERATING EXPENSES	1,158,557.36
TOTAL EXPENSES	18,238,857.43
NET INCOME	41,004,528.67