

Republic of the Philippines  
City Government of Navotas  
DETAILED BALANCE SHEET  
**SPECIAL EDUCATION FUND**  
As of September 30, 2011

	<b>2011</b>
<b>ASSETS</b>	
<b>CURRENT ASSETS</b>	
<b>CASH</b>	
Cash on Hand	
Cash in Vault	804,509.92
Payroll Fund	-
Cash in Bank-Local Currency	
Cash in Bank-Local Currency, Current Account	67,418,047.51
<b>Total Cash</b>	<b>68,222,557.43</b>
<b>RECEIVABLES</b>	
Receivable Accounts	
Special Education Tax Receivable	36,436,573.66
Inter-agency Receivables	
Due from NGAs	-
Other Receivables	
Receivables - Disallowances/Charges	-
Advances to Officers and Employees	64,712.86
Other Receivables	2,502.03
<b>Total Receivables</b>	<b>36,503,788.55</b>
<b>PREPAYMENTS</b>	
Advances to Contractors	-
<b>Total Prepayments</b>	<b>-</b>
<b>TOTAL CURRENT ASSETS</b>	<b>104,726,345.98</b>
<b>PROPERTY, PLANT AND EQUIPMENT (Net of Depreciation)</b>	
<b>LAND AND LAND IMPROVEMENTS</b>	
Land Improvements	59,685.00
<b>Total Land and Land Improvements</b>	<b>59,685.00</b>
<b>BUILDING</b>	
School Buildings	71,074,778.02
<b>Total Buildings</b>	<b>71,074,778.02</b>
<b>OFFICE EQUIPMENT, FURNITURE AND FIXTURES</b>	
Office Equipments	4,065,175.61
Furniture and Fixtures	3,505,740.00
IT Equipment and Software	144,000.00
Library Books	175,362.10
<b>Total Office Equipment, Furniture and Fixtures</b>	<b>7,890,277.71</b>
<b>MACHINERIES AND EQUIPMENT</b>	
Machineries	2,260.00
Technical and Scientific Equipment	604,024.10
Other Machineries and Equipment	9,971,530.57
<b>Total Machineries and Equipment</b>	<b>10,577,814.67</b>
<b>TRANSPORTATION EQUIPMENT</b>	
Motor Vehicles	3,872,000.00
<b>Total Transportation Equipment</b>	<b>3,872,000.00</b>
<b>OTHER PROPERTY, PLANT AND EQUIPMENT</b>	
Other Property, Plant and Equipment	500,000.00
<b>Total Other Property, Plant and Equipment</b>	<b>500,000.00</b>
<b>TOTAL PROPERTY, PLANT AND EQUIPMENT</b>	<b>93,974,555.40</b>
<b>TOTAL ASSETS</b>	<b>198,700,901.38</b>
<b>LIABILITIES</b>	
<b>CURRENT LIABILITIES</b>	
Payable Accounts	
Accounts Payable	104,386.31
Inter-Agency Payables	
Due to BIR	20,713.61
Due to GSIS	325,560.64
Due to PAG-IBIG	44,575.83
Due to PHILHEALTH	119,420.00
Intra-Agency Payables	
Due to other Funds	144,293.46
Other Liability Accounts	
Other Payables	(1,174.00)
<b>Total Current Liabilities</b>	<b>757,775.85</b>
<b>TOTAL LIABILITIES</b>	<b>757,775.85</b>
<b>DEFERRED CREDITS</b>	
Deferred Special Education Tax Income	36,440,852.87
<b>Total Deferred Credits</b>	<b>36,440,852.87</b>
<b>EQUITY</b>	
Government Equity - Beg.	120,497,743.99
Adjustment to Beg. Bal.	-
Adjusted Beg. Bal.	<b>120,497,743.99</b>
Add: Retained Operating Surplus:	
Prior Year's Adjustments	-
Government Equity, December 31, 2010	<b>161,502,272.66</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>198,700,901.38</b>