

Republic of the Philippines
City Government of Navotas
DETAILED STATEMENT OF INCOME AND EXPENSES
SPECIAL EDUCATION FUND
As of December 31, 2011
(With Comparative Figures for CY 2010)

	2011	2010
TAX REVENUE		
Local Taxes		
Business Tax	-	-
Special Education Tax	66,083,901.16	27,090,954.52
Less: Discount on Special Education Tax	(4,284,704.47)	(4,017,212.46)
Total Local Taxes	61,799,196.69	23,073,742.06
GENERAL INCOME ACCOUNTS		
Other Income		
Interest Income	216,401.22	269,719.27
Total Other Income	216,401.22	269,719.27
TOTAL OPERATING INCOME	62,015,597.91	23,343,461.33
EXPENSES		
PERSONAL SERVICES		
Salaries and Wages		
Salaries and Wages - Casual	3,666,091.96	3,097,428.09
Salaries and Wages - Contractual	4,125,663.92	4,080,775.40
Other Compensation		
Personal Economic Relief Allowance (PERA)	17,451,233.44	15,792,563.29
Additional Compensation (ADCOM)	-	-
Clothing/Uniform Allowance	204,000.00	201,000.00
Honoraria	705,754.00	571,960.00
Overtime and Night Pay	-	-
Cash Gift	338,000.00	374,500.00
Year End Bonus	128,775.00	224,321.80
Personnel Benefits Contributions		
Life and Retirement Insurance Contribution	498,248.16	392,536.80
PAG-IBIG Contribution	69,200.00	45,600.00
PHILHEALTH Contribution	49,150.00	38,135.16
ECC Contribution	32,304.50	27,536.76
Other Personnel Benefits		
Other Personnel Benefits	90,605.00	174,425.00
Total Personal Services	27,359,025.98	25,020,782.30
MAINTENANCE AND OTHER OPERATING EXPENSES		
Training and Scholarship Expenses		
Training Expenses	491,657.36	764,070.00
Supplies and Materials Expenses		
Office Supplies Expense	-	246,400.00
Repairs and Maintenance		
Buildings		
Repairs and Maintenance - School Building	1,765,528.85	624,150.15
Non-Cash-Expenses		
Depreciation		
Office Equipment, Furniture and Fixtures		
Depreciation - Office Equipment	78,976.22	318,060.21
Other Maintenance and Operating Expenses		
Other Maintenance and Operating Expenses	1,499,910.00	900,000.00
Bank Charges	1,750.00	-
TOTAL OPERATING EXPENSES	3,837,822.43	2,852,680.36
TOTAL EXPENSES	31,196,848.41	27,873,462.66
NET INCOME	30,818,749.50	(4,530,001.33)