

Republic of the Philippines  
City Government of Navotas  
DETAILED STATEMENT OF INCOME AND EXPENSES  
**SPECIAL EDUCATION FUND**  
As of October 31, 2011

	<b>2011</b>
<b>TAX REVENUE</b>	
Local Taxes	
Business Tax	-
Special Education Tax	63,929,669.53
Less: Discount on Special Education Tax	(4,067,466.55)
Total Local Taxes	59,862,202.98
<b>GENERAL INCOME ACCOUNTS</b>	
Other Income	
Interest Income	150,221.84
Total Other Income	150,221.84
<b>TOTAL OPERATING INCOME</b>	<b>60,012,424.82</b>
<b>EXPENSES</b>	
<b>PERSONAL SERVICES</b>	
Salaries and Wages	
Salaries and Wages - Casual	2,879,325.34
Salaries and Wages - Contractual	3,425,532.15
Other Compensation	
Personal Economic Relief Allowance (PERA)	10,303,211.06
Additional Compensation (ADCOM)	-
Clothing/Uniform Allowance	201,000.00
Honoraria	356,869.00
Overtime and Night Pay	-
Cash Gift	117,500.00
Year End Bonus	64,387.50
Personnel Benefits Contributions	
Life and Retirement Insurance Contribution	388,471.20
PAG-IBIG Contribution	53,200.00
PHILHEALTH Contribution	38,300.00
ECC Contribution	25,529.00
Other Personnel Benefits	
Other Personnel Benefits	90,605.00
Total Personal Services	17,943,930.25
<b>MAINTENANCE AND OTHER OPERATING EXPENSES</b>	
Training and Scholarship Expenses	
Training Expenses	222,147.36
Supplies and Materials Expenses	
Office Supplies Expense	-
Repairs and Maintenance	
Buildings	
Repairs and Maintenance - School Building	-
Non-Cash-Expenses	
Depreciation	
Office Equipment, Furniture and Fixtures	
Depreciation - Office Equipment	-
Other Maintenance and Operating Expenses	
Other Maintenance and Operating Expenses	1,025,910.00
Bank Charges	1,750.00
<b>TOTAL OPERATING EXPENSES</b>	<b>1,249,807.36</b>
<b>TOTAL EXPENSES</b>	<b>19,193,737.61</b>
<b>NET INCOME</b>	<b>40,818,687.21</b>