

REPUBLIC OF THE PHILIPPINES
DETAILED - STATEMENT OF INCOME AND EXPENSES
NAVOTAS POLYTECHNIC COLLEGE
AS of March 31, 2011

TAX REVENUE	
GENERAL INCOME ACCOUNTS	
Service Income	
Athletic and Cultural Fees	Php 400.00
Clearance and Certification Fees	-
Diploma and Graduation Fees	56,520.00
Garbage Fees	-
Inspection Fees	-
Medical, Dental and Laboratory Fees	200.00
Toll and Terminal Fees	-
Transcript of Records Fees	64,080.00
Other Service Income	4,040.00
Fines and Penalties - Service income	-
Total Service Income	Php 125,240.00
Business Income	
Rent Income	15,000.00
Tuition Fees	827,138.50
Interest Income	1,867.59
Fines and Penalties - Business Income	-
Total Business Income	Php 844,006.09
TOTAL OPERATING INCOME	Php 969,246.09
EXPENSES	
PERSONAL SERVICES	
Salaries and Wages	
Salaries and Wages - Regular	Php 275,685.00
Salaries and Wages - Casual	-
Salaries and Wages - Contractual	-
Other Compensation	
Personnel Economic Relief Allowance (PERA)	30,000.00
Clothing Allowance	63,000.00
Honoraria	42,500.00
Personnel Benefits Contributions	-
Life and Retirement Insurance Contributions	33,082.20
PAG-IBIG Contributions	3,600.00
PHILHEALTH Contributions	3,337.50
ECC Contributions	1,486.08
Other Personnel Benefits	
Terminal Leave Benefits	-
Other Personnel Benefits	-
Total Personal Services	Php 452,690.78
MAINTENANCE AND OTHER OPERATING EXPENSES	
Utility Expenses	-
Water Expenses	87,321.65
Electricity Expenses	145,442.69
Communication Expenses	
Telephone Expenses - Landline	32,693.20
Professional Service	
Consultancy Services	-
Environment/Sanitary Services	-
General Services	2,201,887.57
Total Maintenance and Other Operating Expenses	Php 2,467,345.11
FINANCIAL EXPENSES	
Bank Charges	Php 350.00
Total Financial Expenses	Php 350.00
TOTAL EXPENSES	Php 2,920,385.89
INCOME FROM OPERATIONS	Php (1,951,139.80)
Income before Subsidies, Donations and Extraordinary Items	Php (1,951,139.80)
Add: Subsidy from Other Funds	3,000,000.00
NET INCOME	Php 1,048,860.20