

REPUBLIC OF THE PHILIPPINES
DETAILED - STATEMENT OF INCOME AND EXPENSES
NAVOTAS POLYTECHNIC COLLEGE
As of January 31, 2011

TAX REVENUE		
GENERAL INCOME ACCOUNTS		
Service Income		
Athletic and Cultural Fees	Php	-
Clearance and Certification Fees		-
Diploma and Graduation Fees		360.00
Garbage Fees		-
Inspection Fees		-
Medical, Dental and Laboratory Fees		-
Toll and Terminal Fees		-
Transcript of Records Fees		3,600.00
Other Service Income		1,300.00
Fines and Penalties - Service income		-
Total Service Income	Php	5,260.00
Business Income		
Rent Income		15,000.00
Tuition Fees		40,730.00
Fines and Penalties - Business Income		-
Total Business Income	Php	55,730.00
TOTAL OPERATING INCOME	Php	60,990.00
EXPENSES		
PERSONAL SERVICES		
Salaries and Wages		
Salaries and Wages - Regular	Php	91,895.00
Salaries and Wages - Casual		-
Salaries and Wages - Contractual		-
Other Compensation		
Personnel Economic Relief Allowance (PERA)		10,000.00
Personnel Benefits Contributions		-
Life and Retirement Insurance Contributions		11,027.40
PAG-IBIG Contributions		1,200.00
PHILHEALTH Contributions		1,112.50
ECC Contributions		495.36
Other Personnel Benefits		
Terminal Leave Benefits		-
Other Personnel Benefits		-
Total Personal Services	Php	115,730.26
MAINTENANCE AND OTHER OPERATING EXPENSES		
Utility Expenses		-
Water Expenses		23,228.67
Electricity Expenses		67,649.64
Professional Service		
Consultancy Services		-
Environment/Sanitary Services		-
General Services		617,397.12
Total Maintenance and Other Operating Expenses	Php	708,275.43
FINANCIAL EXPENSES		
Bank Charges	Php	350.00
Total Financial Expenses	Php	350.00
TOTAL EXPENSES	Php	824,355.69
INCOME FROM OPERATIONS	Php	(763,365.69)
Income before Subsidies, Donations and Extraordinary Items	Php	(763,365.69)
Add:Subsidy from Other Funds		3,000,000.00
NET INCOME	Php	2,236,634.31