

REPUBLIC OF THE PHILIPPINES
DETAILED - STATEMENT OF INCOME AND EXPENSES
NAVOTAS POLYTECHNIC COLLEGE
AS of April 30, 2011

TAX REVENUE	
GENERAL INCOME ACCOUNTS	
Service Income	
Athletic and Cultural Fees	Php 800.00
Clearance and Certification Fees	-
Diploma and Graduation Fees	57,840.00
Garbage Fees	-
Inspection Fees	-
Medical, Dental and Laboratory Fees	400.00
Toll and Terminal Fees	-
Transcript of Records Fees	69,000.00
Other Service Income	6,820.00
Fines and Penalties - Service income	-
Total Service Income	Php 134,860.00
Business Income	
Rent Income	15,000.00
Tuition Fees	968,985.50
Interest Income	1,867.59
Fines and Penalties - Business Income	-
Total Business Income	Php 985,853.09
TOTAL OPERATING INCOME	Php 1,120,713.09
EXPENSES	
PERSONAL SERVICES	
Salaries and Wages	
Salaries and Wages - Regular	Php 381,268.00
Salaries and Wages - Casual	-
Salaries and Wages - Contractual	-
Other Compensation	
Personnel Economic Relief Allowance (PERA)	40,000.00
Clothing Allowance	63,000.00
Honoraria	62,000.00
Personnel Benefits Contributions	-
Life and Retirement Insurance Contributions	44,109.60
PAG-IBIG Contributions	4,800.00
PHILHEALTH Contributions	4,450.00
ECC Contributions	1,981.44
Other Personnel Benefits	
Terminal Leave Benefits	-
Other Personnel Benefits	-
Total Personal Services	Php 601,609.04
MAINTENANCE AND OTHER OPERATING EXPENSES	
Utility Expenses	-
Water Expenses	131,007.60
Electricity Expenses	227,798.86
Communication Expenses	
Telephone Expenses - Landline	49,039.80
Professional Service	
Consultancy Services	-
Environment/Sanitary Services	-
General Services	2,563,072.36
Other Maintenance and Operating Expenses	
Other Maintenance and Operating Expenses	37,750.00
Total Maintenance and Other Operating Expenses	Php 3,008,668.62
FINANCIAL EXPENSES	
Bank Charges	Php 350.00
Total Financial Expenses	Php 350.00
TOTAL EXPENSES	Php 3,610,627.66
INCOME FROM OPERATIONS	
Income before Subsidies, Donations and Extraordinary Items	Php (2,489,914.57)
Add: Subsidy from Other Funds	3,000,000.00
NET INCOME	Php 510,085.43