

REPUBLIC OF THE PHILIPPINES
DETAILED - STATEMENT OF INCOME AND EXPENSES
NAVOTAS POLYTECHNIC COLLEGE
As of September 30, 2011

TAX REVENUE		
GENERAL INCOME ACCOUNTS		
Permits and Licenses		
Registration Fees	Php	526,970.00
Service Income		
Athletic and Cultural Fees	Php	275,000.00
Clearance and Certification Fees		-
Diploma and Graduation Fees		63,650.00
Garbage Fees		-
Inspection Fees		-
Medical, Dental and Laboratory Fees		137,140.00
Toll and Terminal Fees		-
Transcript of Records Fees		90,520.00
Other Service Income		950,575.00
Fines and Penalties - Service income		9,900.00
Total Service Income	Php	1,526,785.00
Business Income		
Rent Income		64,500.00
Tuition Fees		4,090,988.67
Interest Income		8,236.48
Fines and Penalties - Business Income		-
Total Business Income	Php	4,163,725.15
TOTAL OPERATING INCOME	Php	6,217,480.15
EXPENSES		
PERSONAL SERVICES		
Salaries and Wages		
Salaries and Wages - Regular	Php	991,311.00
Salaries and Wages - Casual		-
Salaries and Wages - Contractual		-
Other Compensation		
Personnel Economic Relief Allowance (PERA)		112,000.00
Clothing Allowance		63,000.00
Honoraria		141,500.00
Overtime and Night Pay		66,379.38
Cash Gift		37,500.00
Year End Bonus		59,635.50
Personnel Benefits Contributions		-
Life and Retirement Insurance Contributions		118,957.32
PAG-IBIG Contributions		13,700.00
PHILHEALTH Contributions		12,337.50
ECC Contributions		5,658.24
Other Personnel Benefits		
Terminal Leave Benefits		-
Other Personnel Benefits		-
Total Personal Services	Php	1,621,978.94
MAINTENANCE AND OTHER OPERATING EXPENSES		
Supplies and Materials Expenses		
Office Supplies Expenses	Php	1,400.00
Utility Expenses		
Water Expenses		228,556.06
Electricity Expenses		602,959.06
Communication Expenses		
Telephone Expenses - Landline		130,772.80
Professional Service		
Consultancy Services		-
Environment/Sanitary Services		-
General Services		6,189,082.74
Other Maintenance and Operating Expenses		
Other Maintenance and Operating Expenses		37,750.00
Total Maintenance and Other Operating Expenses	Php	7,190,520.66
FINANCIAL EXPENSES		
Bank Charges	Php	1,050.00
Total Financial Expenses	Php	1,050.00
TOTAL EXPENSES	Php	8,813,549.60
INCOME FROM OPERATIONS	Php	(2,596,069.45)
Income before Subsidies, Donations and Extraordinary Items	Php	(2,596,069.45)
Add:Subsidy from Other Funds		5,534,085.00
NET INCOME	Php	2,938,015.55