

**REPUBLIC OF THE PHILIPPINES**  
**DETAILED - STATEMENT OF INCOME AND EXPENSES**  
**NAVOTAS POLYTECHNIC COLLEGE**  
**As of February 28, 2011**

|  |            |                     |
|--|------------|---------------------|
| TAX REVENUE  |            |                     |
| GENERAL INCOME ACCOUNTS                                    |            |                     |
| Service Income   |            |                     |
| Athletic and Cultural Fees                                 | Php        | -                   |
| Clearance and Certification Fees                           |            | -                   |
| Diploma and Graduation Fees                                |            | 600.00              |
| Garbage Fees   |            | -                   |
| Inspection Fees  |            | -                   |
| Medical, Dental and Laboratory Fees                        |            | -                   |
| Toll and Terminal Fees                                     |            | -                   |
| Transcript of Records Fees                                 |            | 6,480.00            |
| Other Service Income                                       |            | 2,420.00            |
| Fines and Penalties - Service income                       |            | -                   |
| Total Service Income                                       | Php        | 9,500.00            |
| Business Income  |            |                     |
| Rent Income  |            | 15,000.00           |
| Tuition Fees   |            | 413,034.00          |
| Fines and Penalties - Business Income                      |            | -                   |
| Total Business Income                                      | Php        | 428,034.00          |
| <b>TOTAL OPERATING INCOME</b>                              | <b>Php</b> | <b>437,534.00</b>   |
| EXPENSES   |            |                     |
| PERSONAL SERVICES  |            |                     |
| Salaries and Wages   |            |                     |
| Salaries and Wages - Regular                               | Php        | 183,790.00          |
| Salaries and Wages - Casual                                |            | -                   |
| Salaries and Wages - Contractual                           |            | -                   |
| Other Compensation   |            |                     |
| Personnel Economic Relief Allowance ( PERA)                |            | 20,000.00           |
| Honoraria  |            | 23,000.00           |
| Personnel Benefits Contributions                           |            | -                   |
| Life and Retirement Insurance Contributions                |            | 22,054.80           |
| PAG-IBIG Contributions                                     |            | 2,400.00            |
| PHILHEALTH Contributions                                   |            | 2,225.00            |
| ECC Contributions  |            | 990.72              |
| Other Personnel Benefits                                   |            |                     |
| Terminal Leave Benefits                                    |            | -                   |
| Other Personnel Benefits                                   |            | -                   |
| Total Personal Services                                    | Php        | 254,460.52          |
| MAINTENANCE AND OTHER OPERATING EXPENSES                   |            |                     |
| Utility Expenses   |            | -                   |
| Water Expenses   |            | 61,890.06           |
| Electricity Expenses                                       |            | 67,649.64           |
| Communication Expenses                                     |            |                     |
| Telephone Expenses - Landline                              |            | 16,346.60           |
| Professional Service                                       |            |                     |
| Consultancy Services                                       |            | -                   |
| Environment/Sanitary Services                              |            | -                   |
| General Services   |            | 1,441,469.92        |
| Total Maintenance and Other Operating Expenses             | Php        | 1,587,356.22        |
| FINANCIAL EXPENSES   |            |                     |
| Bank Charges   | Php        | 350.00              |
| Total Financial Expenses                                   | Php        | 350.00              |
| <b>TOTAL EXPENSES</b>                                      | <b>Php</b> | <b>1,842,166.74</b> |
| INCOME FROM OPERATIONS                                     | Php        | (1,404,632.74)      |
| Income before Subsidies, Donations and Extraordinary Items | Php        | (1,404,632.74)      |
| Add:Subsidy from Other Funds                               |            | 3,000,000.00        |
| <b>NET INCOME</b>  | <b>Php</b> | <b>1,595,367.26</b> |